

1 A. As it currently stands, it would not be  
2 depleted through 2033 unless we engage in additional sales.

3 Q. Okay. The current strategy of trading, does  
4 it call for a certain amount to be sold on an annual basis?

5 A. Yes, sir.

6 Q. And how many --

7 A. Currently my direction is that we would do  
8 30 million this year, 30 million in 2005, and 30 million in  
9 2006. But that is just a -- a budget line item that changes  
10 as we enter the year.

11 Q. And how many allowances does the company  
12 currently have?

13 A. If you could be more specific as to -- I mean,  
14 to answer your question, we have allowances that are -- can  
15 be used currently and then, of course, we have all these  
16 allowances out through 2033. In total, through --

17 MR. BYRNE: Excuse me, your Honor. I think  
18 this might be highly confidential and we need to go  
19 in-camera. I apologize for interrupting.

20 COMMISSIONER CLAYTON: I'll tell you what.  
21 Before we do that -- because I don't want to take the time  
22 to do that. I think I can progress quickly to a conclusion  
23 here if you'd give me a second. And as I progress to a  
24 conclusion, if it's still HC, then let me know.

25 BY COMMISSIONER CLAYTON:

891

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Service Commission

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