

Retrospective Analysis of Staff's Method

New Rates Each Year

FILED⁴

APR 29 2004

Missouri Public
Service Commission

<u>Year</u>	<u>Net Salvage*</u>	<u>Rate Recovery 5 Year Average</u>	<u>(Under)/Over Recovery</u>	<u>10% Lost Return</u>
1982	(\$285,184)			
1983	(\$233,229)			
1984	(\$487,664)			
1985	(\$719,089)			
1986	(\$594,983)			
1987	(\$294,406)	(\$464,030)	\$169,624	\$0
1988	(\$492,778)	(\$465,874)	(\$26,904)	\$16,962
1989	(\$958,871)	(\$517,784)	(\$441,087)	\$14,272
1990	(\$2,834,552)	(\$612,025)	(\$2,222,527)	(\$29,837)
1991	(\$1,383,104)	(\$1,035,118)	(\$347,986)	(\$252,089)
1992	(\$2,393,160)	(\$1,192,742)	(\$1,200,418)	(\$286,888)
1993	(\$1,458,895)	(\$1,612,493)	\$153,598	(\$406,930)
1994	(\$1,077,688)	(\$1,805,716)	\$728,028	(\$391,570)
1995	(\$2,078,493)	(\$1,829,480)	(\$249,013)	(\$318,767)
1996	(\$268,029)	(\$1,678,268)	\$1,410,239	(\$343,668)
1997	(\$812,005)	(\$1,455,253)	\$643,248	(\$202,645)
1998	(\$544,714)	(\$1,139,022)	\$594,308	(\$138,320)
1999	(\$1,087,801)	(\$956,186)	(\$131,615)	(\$78,889)
2000	(\$2,690,620)	(\$958,208)	(\$1,732,412)	(\$92,050)
2001	(\$2,309,712)	(\$1,080,634)	(\$1,229,078)	(\$265,292)
Total			(\$3,881,994)	(\$2,775,710)

*Source: MPS FERC Form 1

Exhibit No. 180
Case No(s) ER-2004-0034
Date 9/1/04 Rptr SUM

Retrospective Analysis of Staff's Method

New Rates in 1990, 1993, 1997, 2002

<u>Year</u>	<u>Net Salvage*</u>	<u>Rate Recovery 5 Year Average</u>	<u>(Under)/Over Recovery</u>	<u>10% Lost-Return</u>
1982	(\$285,184)			
1983	(\$233,229)			
1984	(\$487,664)			
1985	(\$719,089)			
1986	(\$594,983)			
1987	(\$294,406)			
1988	(\$492,778)			
1989	(\$958,871)			
1990	(\$2,834,552)	(\$612,025)	(\$2,222,527)	\$0
1991	(\$1,383,104)	(\$612,025)	(\$771,079)	\$0
1992	(\$2,393,160)	(\$612,025)	(\$1,781,135)	\$0
1993	(\$1,458,895)	(\$1,612,493)	\$153,598	(\$477,474)
1994	(\$1,077,688)	(\$1,612,493)	\$534,805	(\$477,474)
1995	(\$2,078,493)	(\$1,612,493)	(\$466,000)	(\$477,474)
1996	(\$268,029)	(\$1,612,493)	\$1,344,464	(\$477,474)
1997	(\$812,005)	(\$1,612,493)	\$800,488	(\$477,474)
1998	(\$544,714)	(\$1,139,022)	\$594,308	(\$240,738)
1999	(\$1,087,801)	(\$1,139,022)	\$51,221	(\$240,738)
2000	(\$2,690,620)	(\$1,139,022)	(\$1,551,598)	(\$240,738)
2001	(\$2,309,712)	(\$1,139,022)	(\$1,170,690)	(\$240,738)
Total			(\$4,484,144)	(\$3,350,324)

*Source: MPS FERC Form 1