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APR 16 2004

Missouri Public
Service Commission

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

At a Session of the Public Service
Commission held at its office in
Jefferson City on the 25th day of
July, 2002.

Staff of the Missouri Public Service
Commission,

Complainant,

v.

Union Electric Company,
d/b/a AmerenUE,

Respondent.

Case No. EC-2002-1

REPORT AND ORDER APPROVING STIPULATION AND AGREEMENT

Syllabus: This order approves a settlement reached by the parties that, *inter alia*, requires Union Electric Company d/b/a AmerenUE to reduce rates by \$110 million over three years, and provide a one-time credit of \$40 million to its customers.

The evidentiary hearing in this case began on July 11, 2002. On July 12, the parties informed the Commission that they had reached an agreement in principle that would resolve all issues. The Commission recessed the hearing to allow the parties the opportunity to finalize the agreement and reduce it to writing. On July 16, most of the parties filed a Stipulation and Agreement that resolves all outstanding issues for the purpose of this case. Later that day, the only two parties that did not join in the agreement (Kansas City Power and Light Company and Laclede Gas Company) each filed a pleading

Exhibit No. 35
Case No(s). EO-2004-008
Date 3-26-04 Rptr RF

in which each stated that it did not oppose the stipulation and waived a hearing. Pursuant to 4 CSR 240-2.115, the Commission will treat the agreement as unanimous.

The agreement is somewhat complex, and its salient points will be discussed here. The agreement itself is attached to this order.

The first portion of the agreement deals with rate reductions and credits. AmerenUE agrees to make a one-time credit to its Missouri retail electric customers of \$40 million. This credit is in settlement of Case Nos. EM-96-149, EC-2002-1025, and EC-2002-1059, all of which relate to the now-expired Experimental Alternative Regulation Plan. AmerenUE will reduce rates as of April 1, 2002, by \$50 million. A credit reflecting the reduction in rates for the period between April 1 and the effective date of this order will be made to all customers. AmerenUE will again reduce rates on April 1, 2003, by \$30 million, and again on April 1, 2004, by \$30 million. The parties agree that none of them¹ shall file a case to institute a general rate increase or decrease before January 1, 2006.

The agreement also provides that AmerenUE will make necessary infrastructure investments during the period of time covered by the agreement. These investments include 700 megawatts of new capacity, upratings of existing plants of 270

¹ The agreement specifically exempts the Office of the Attorney General from this moratorium. While the question of the authority of the Attorney General's Office to file a case to change the rates resulting from this agreement has not been briefed, the reason for the exemption appears to be the Office of the Attorney General's desire to not concede its statutory or constitutional authority.

megawatts, and new transmission lines and upgrades to existing transmission lines that will increase import capability by 1300 megawatts. These investments will total \$2.25 to 2.75 billion.

AmerenUE, as part of the agreement, also commits to make certain investments in the communities it serves. It will make an initial \$5 million contribution to its Dollar More Program on September 1, 2002, and will contribute \$1 million more each year for the next four years. It will create a weatherization fund for its low-income customers, and initially fund it with \$2 million on September 1, 2002, and will contribute an additional \$500,000 each year for the next four years. AmerenUE will also create a community development corporation and fund it with \$5 million on September 1, 2002, and an additional \$1 million each year for the next four years. Finally, AmerenUE will create a residential and commercial energy efficiency fund and fund it with \$2 million on September 1, 2002, and an additional \$500,000 each year for the next four years. All of these investments will be recorded below the line, and not treated as a regulated expense. The details for several of the programs will be worked out through the collaborative efforts of interested entities.

The agreement also contains a number of miscellaneous provisions. For example, AmerenUE will modify the way it calculated its dismantling costs and/or service lines for certain assets with the result that it will decrease its depreciation expense by approximately \$20 million annually. AmerenUE also commits to provide to the signatories a cost of service study by January 1, 2006, covering the twelve months ending June 30, 2005. Collaborative efforts will also be used to design and implement a residential time-of-

use pilot project, and to increase the amount of demand-response options (including interruptible load).

On July 19, 2002, the Staff of the Commission filed a memorandum in support of the agreement, as required by paragraph 15a of the agreement. Staff explains its rationale for entering into the agreement, and explains in some detail why the agreement is in the public interest. Staff tried to anticipate the questions the Commission might have regarding the agreement, and gave its answers to those questions.

On July 24, 2002, the Missouri Industrial Energy Consumers (MIEC), a group of AmerenUE's industrial customers, filed a response to the Staff memorandum. The MIEC explained that it supports the agreement for some of the same reasons as the Staff, but disagreed with others of the Staff's reasons. Also on July 24, the Staff filed an addendum to its memorandum, and a revised version of the attachment to the agreement. The addendum addresses and explains the provisions in the agreement about the decommissioning of the Callaway nuclear power plant, and raises an issue about the proper treatment of credits that would be due to AmerenUE customers that have been transferred to an electric cooperative pursuant to a Commission order. The revised attachment simply refines the calculations in the original attachment, resulting in a change of \$.001 to one rate element in the second year of the moratorium period, and another change of the same amount to a rate element in the third year. Any party that objects to the revisions to the attachment must file a pleading raising its objection as soon as possible, and will be ordered to do so.

The Commission re-convened the hearing on July 24, 2002, for the purpose of asking questions of the parties and of the parties' witnesses. At that hearing, all parties who had not already filed a response to the Staff's memorandum waived their right to do so. The Missouri Energy Group, a group of AmerenUE's industrial customers, concurred with the response to the Staff memorandum filed by the MIEC. The parties affirmed their support for the agreement, and explained why it is in the public interest. The Commission admitted into the record all of the prefiled testimony that had not already been admitted.

Pursuant to Section 536.060, RSMo 2000, the Commission may accept the agreement as a resolution of the issues in this case. The most compelling evidence supporting the conclusion that the agreement is in the public interest is the broad range of interests that entered into it. The parties include representatives of the spectrum of AmerenUE customers, from the small residential customers to the largest industrial customers. The parties also include other utilities and the Missouri Department of Natural Resources. For such a diversity of interests to be able to reach a comprehensive resolution of the 47 separate issues that were in dispute at the beginning of the hearing, the agreement must necessarily be in the public interest. The responses of the parties to Commission questions at the hearing on July 24 confirm this conclusion.

Another important consideration in the Commission's conclusion that the agreement is in the public interest is that it does not restrict the Commission's powers in any way. The Commission has the right under Section 386.390, RSMo 2000, to institute a complaint about the reasonableness of AmerenUE's rates, and that right is not affected by the agreement. Although the parties (see footnote 1) have agreed to give up some of their

rights, the Commission does not, by approving the agreement, give up any of its rights. Furthermore, the Commission has broad oversight over AmerenUE in addition to its right to institute a rate complaint, and the agreement does not limit the Commission's oversight.

The Commission has reviewed the agreement, the memorandum in support of it and the responses to that memorandum, the testimony filed and admitted into the record, and finds the agreement to be reasonable and in the public interest and will, therefore, approve it.

IT IS THEREFORE ORDERED:

1. That the Stipulation and Agreement filed on July 16, 2002, is approved, and all parties shall be bound by its terms.
2. That any party that objects to the revisions, filed by the Staff of the Commission on July 24, 2002, to Attachment A to the Stipulation and Agreement must file a pleading raising its objection no later than July 30, 2002.
3. That this order shall become effective on August 4, 2002.

BY THE COMMISSION

Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Simmons, Ch., Murray, Lumpe and Forbis, CC., concur
Gaw, C., concurs, concurrence to follow

Mills, Deputy Chief Regulatory Law Judge

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July 16, 2002

VIA HAND DELIVERY



Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
200 Madison Street, Suite 100
Jefferson City, MO 65101

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JUL 16 2002

**Missouri Public
Service Commission**

Re: MPSC Case No. EC-2002-1

Dear Mr. Roberts:

Enclosed for filing on behalf of Union Electric Company, d/b/a AmerenUE, in the above matter, please find an original and eight (8) copies of the Joint Stipulation and Agreement.

Kindly acknowledge receipt of this filing by stamping a copy of the enclosed letter and returning it to me in the enclosed self-addressed envelope.

Very truly yours,

A handwritten signature in dark ink, appearing to read "James J. Cook", is written over a printed name and title.

James J. Cook
Managing Associate General Counsel

JJC/bb
Enclosures

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was served via hand delivery, on this 16th day of July, 2002, on the following parties of record:

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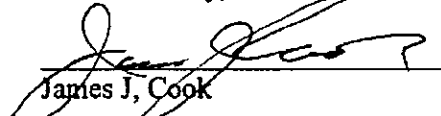
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James J. Cook

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

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JUL 16 2002

**Missouri Public
Service Commission**

The Staff of the Missouri Public
Service Commission,)

Complainant,)

v.)

Union Electric Company, d/b/a
AmerenUE,)

Respondent.)

Case No. EC-2002-1

STIPULATION AND AGREEMENT

As a result of discussions among the Staff of the Commission ("Staff"), the Office of Public Counsel ("Public Counsel"), Union Electric Company d/b/a AmerenUE ("UE"), the State of Missouri – Office of the Attorney General, the Missouri Energy Group ("MEG"), the Missouri Industrial Energy Consumers ("MIEC"), the Missouri Retailers Association, and Doe Run Resources Corporation (collectively "the signatories"), the signatories hereby submit to the Missouri Public Service Commission ("Commission") for its consideration and approval this Stipulation and Agreement (the "Agreement"), in resolution of Case No. EC-2002-1. The signatories state as follows:

1. On July 2, 2001, the Staff filed its complaint and initial direct testimony in this case based on a test year of the twelve months ended June 30, 2000 and an update period through December 31, 2000. The Staff's position was that UE's earnings/revenues were excessive in the range of approximately \$213 million to \$250 million per year, exclusive of license, occupation, franchise, gross receipts, or other similar fees or taxes, and UE should have its rates reduced.

2. On December 6, 2001, the Commission issued an order granting UE's motion to change the test year from that proposed by the Staff, and set the test year as the twelve month period ending June 30, 2001.

3. On December 26, 2001, the Staff and UE filed a Joint Stipulation With Respect To Procedural Schedule And Related Matters.

4. On January 3, 2002, the Commission issued an Order approving, among other things, a revised procedural schedule for the case, a test year of the twelve months ended June 30, 2001 and an update period through September 30, 2001.

5. Pursuant to the revised schedule, on March 2, 2002, the Staff filed direct testimony based on a test year of the twelve months ending June 30, 2001 with an update period through September 30, 2001.

6. On May 10, 2002, UE and Public Counsel filed their rebuttal testimony.

7. On May 17, 2002, certain intervenors filed their rebuttal testimony.

8. The pre-hearing conference was held during the last week of May. On June 24, 2002, surrebuttal testimony was filed by the Staff, and cross-surrebuttal testimony was filed by UE, Public Counsel, and certain intervenors.

9. On July 11, 2002, the hearing of this case began.

10. The signatories have had on-going discussions in an effort to resolve the issues presented by this case, and have reached an Agreement to settle the case. The following stipulations memorialize the Agreement.

STIPULATIONS

The signatories submit to the Commission for its consideration and approval the following terms and conditions for resolution of Case No. EC-2002-1:

1. ONE-TIME CREDIT TO CUSTOMERS

a. A one-time credit of \$40 million will be made to UE Missouri retail electric customers, which shall be considered final settlement of Case Nos. EM-96-149, EC-2002-1025 and EC-2002-1059, relating to the third sharing period of the second Experimental Alternative Regulation Plan ("EARP"), but is exclusive of license, occupation, franchise, gross receipts, or other similar fees or taxes. As a consequence, Case Nos. EC-2002-1025 and EC-2002-1059 may be closed by the Commission.

b. This one-time credit will be applied in the first billing cycle of the first billing period after the Report and Order of the Commission adopting this Agreement becomes final and unappealable.

c. This one-time credit will be allocated to customers according to the terms of the second EARP.

2. RATE REDUCTIONS

a. UE will file tariffs that will implement an electric rate reduction to be effective as of April 1, 2002, of \$50 million, exclusive of license, occupation, franchise, gross receipts, or other similar fees or taxes. The April 1, 2002 reduction shall be allocated as follows: \$46 million on an equal percentage reduction to all non-lighting classes, plus an additional \$1 million reduction to the Small General Service class ("SGS") and an additional \$3 million reduction to the Large Primary Service class ("LPS") to promote economic development in the State of Missouri. A credit reflecting the reduction in rates for the period between April 1, 2002 and the effective date of the tariffs implementing this rate reduction will be applied in the first billing cycle of the first billing period after the effective date of those tariffs, and will be allocated to customer classes consistent with the rate reduction noted above.

b. UE will file tariffs, bearing an effective date of April 1, 2003, that will implement an electric rate reduction of \$30 million, exclusive of license, occupation, franchise, gross receipts, or other similar fees or taxes. The April 1, 2003 reduction shall be allocated as follows: \$26 million on an equal percentage reduction to all non-lighting classes, plus an additional \$1 million reduction to SGS and an additional \$3 million reduction to LPS to promote economic development in the State of Missouri.

c. UE will file tariffs, bearing an effective date of April 1, 2004, that will implement an electric rate reduction of \$30 million, exclusive of license, occupation, franchise, gross receipts, or other similar fees or taxes. The April 1, 2004 reduction shall be allocated as follows: \$26 million on an equal percentage reduction to all non-lighting classes, plus an additional \$1 million reduction to SGS and an additional \$3 million reduction to LPS to promote economic development in the State of Missouri.

d. The tariffs referred to in subsections a, b, and c above, producing rates on the basis of the assumptions specified in Attachment A, will be filed by UE with the Commission by the later of August 1, 2002, or within five (5) business days of the Report and Order of the Commission adopting this Agreement becoming final and unappealable.

e. There shall be no change to Rider B and Rider E. Nothing in this Agreement precludes a signatory or a customer with self-generation from proposing a special contract for Commission approval during the term of this Agreement.

f. Rates will be designed to preserve the existing winter/summer rate differential for the residential customer class.

g. Beginning January 1, 2003, the rate of interest to be paid on customer deposits in each year should be one percentage point above the prime rate published in the Wall Street

Journal as being in effect on the last business day of November of the prior year, except as otherwise required by Commission rule.

3. RATE MORATORIUM

a. UE's rates resulting from the rate reductions specified in Section 2 above will continue in effect until June 30, 2006, and thereafter, until changed as a result of a Commission Order. Except as provided in subsections b and c below, no signatory (excluding the Office of the Attorney General) will before January 1, 2006 file a case to change the rates resulting from the reductions specified in Section 2 above.

b. No signatory (excluding the Office of the Attorney General) may file a general rate increase case or a general rate decrease case before January 1, 2006 to change UE's rates, unless a significant, unusual event that has a major impact on UE occurs, such as:

- (i.) terrorist activity or an act of God;
- (ii.) a significant change in federal or state tax laws;
- (iii.) a significant change in federal or state utility laws or regulations; or
- (iv.) an unexpected extended outage or shutdown of a major generating unit(s), other than any major generating unit(s) shut down due to an extended outage at the time of the filing of this Agreement.

c. This Agreement will not preclude the exercise of the rights granted to any of the parties pursuant to Section 393.292 RSMo 2000, respecting the funding of nuclear power plant decommissioning.

4. TIMELY INFRASTRUCTURE INVESTMENTS

UE commits to undertake commercially reasonable efforts to make energy infrastructure investments totaling \$2.25 billion to \$2.75 billion from January 1, 2002 through June 30, 2006.

This commitment includes the completion or substantial completion of the following construction projects:

- 700 MW of new regulated generating capacity, which does not include the replacement of the Venice power plant by new generation, nor the transfer of load to increase available generating capacity, but may include the purchase of generation plant from an Ameren affiliate at net book value;
- upgrades to existing plants which will result in 270 MW or greater of additional generating capacity;
- replacement of steam generators at the Callaway power plant;
- replacement of Venice power plant by new generating capacity, which does not include the transfer of load to increase available generating capacity, but may include the purchase of generation plant from an Ameren affiliate at net book value; and
- new transmission lines and transmission upgrades that will increase transmission import capability by 1,300 MW.

UE shall provide status updates on these infrastructure commitments to the Staff, Public Counsel, Office of the Attorney General and, under appropriate confidentiality agreements, to representatives of the MIEC, MEG and the Department of Natural Resources, on a quarterly basis. In the event that UE plans to make energy infrastructure investments totaling less than \$2.25 billion, UE will immediately report these plans to the Staff, Public Counsel, Office of the Attorney General and, under appropriate confidentiality agreements, to representatives of the MIEC, MEG and the Department of Natural Resources. Such report will explain why these investment plans are in the public interest. In addition, UE will continue its current process of working with the Staff and Public Counsel in its long-term resource planning efforts to ensure that its current plans and commitments are consistent with the future needs of its customers and the energy needs of the State of Missouri. UE will include representatives of the Department of Natural Resources in its future process for long-term resource planning efforts, but under no circumstances shall UE be compelled to disclose any proprietary or confidential information.

Nothing in this Agreement shall be construed to impair the Commission's rulemaking authority with respect to resource planning. Further, nothing in this Section would prohibit any signatory to this Agreement from raising issues regarding the prudence and reasonableness of the foregoing infrastructure investment decisions.

5. LOW INCOME CUSTOMER ASSISTANCE

a. UE will make an initial \$5 million contribution to its Dollar More Program by the later of September 1, 2002 or five (5) business days after the Report and Order of the Commission adopting this Agreement becomes final and unappealable. UE will contribute an additional \$1 million to this program on June 30 of every year that the moratorium is in effect (June 30, 2003; June 30, 2004; June 30, 2005 and June 30, 2006). The transactions resulting from establishing and operating this fund will be recorded below-the-line and not treated as a regulated expense on UE's books and records.

b. A weatherization fund for the benefit of UE's low-income customers in UE's service territory will be created and administered as determined under Section 11 of this Agreement. UE will make, by the later of September 1, 2002 or five (5) business days after the Report and Order of the Commission adopting this Agreement becomes final and unappealable, an initial contribution of \$2 million to this low-income weatherization fund. UE will contribute an additional \$0.5 million to this fund on June 30 of every year that this Agreement is in effect (June 30, 2003; June 30, 2004; June 30, 2005 and June 30, 2006). The transactions resulting from establishing and operating this fund will be recorded below-the-line and not treated as a regulated expense on UE's books and records.

6. ECONOMIC DEVELOPMENT FUND

UE will make an initial contribution of \$5 million to a not-for-profit community development corporation to be known as the Ameren Community Development Corporation ("CDC") by the later of September 1, 2002 or five (5) business days after the Report and Order of the Commission adopting this Agreement becomes final and unappealable. UE will contribute an additional \$1 million to this program on June 30 of every year that the Agreement is in effect (June 30, 2003; June 30, 2004; June 30, 2005 and June 30, 2006). These contributions will be administered by the CDC as determined under Section 11 of this Agreement. The transactions resulting from establishing and operating this fund will be recorded below-the-line and not treated as a regulated expense on UE's books and records.

7. RESIDENTIAL AND COMMERCIAL ENERGY EFFICIENCY FUND

A residential and commercial energy efficiency fund will be created and administered as determined under Section 11 of this Agreement. UE will make an initial contribution of \$2 million to this residential and commercial energy efficiency fund by the later of September 1, 2002 or five (5) business days after the Report and Order of the Commission adopting this Agreement becomes final and unappealable. UE will contribute an additional \$0.5 million to the fund on June 30 of every year that the Agreement is in effect (June 30, 2003; June 30, 2004; June 30, 2005 and June 30, 2006). The transactions resulting from establishing and operating this fund will be recorded below-the-line and not treated as a regulated expense on UE's books and records.

8. DEPRECIATION

UE shall modify its dismantling costs and/or service lives for certain assets that will result in a reduction in depreciation expense of approximately \$20 million annually from current depreciation expense levels. The Staff and UE will undertake a collaborative effort to determine

the level of depreciation rates designed to decrease the current depreciation rates by \$20 million annually effective April 1, 2002. In the event that such a determination is not made within 30 days of this Agreement being approved by the Commission, UE will be authorized to book effective April 1, 2002, an annual negative amortization of \$20 million. However, in any event, UE shall continue to use its current methodology to calculate the net salvage costs of its assets, to recover those net salvage costs through depreciation rates, and to charge those costs to its depreciation reserve.

9. DEMAND RESPONSE OPTION

UE will make its best efforts to increase the amount of demand response options (including interruptible load), by 200 megawatts, and to facilitate the infrastructure needed for customer participation, such as special customer equipment including customer-owned generation. A plan to accomplish this will be developed as provided under Section 11 of this Agreement and implemented by UE.

10. TIME OF USE PILOT PROJECT

An experimental residential Time Of Use ("TOU") pilot project will be designed, implemented and evaluated as provided under Section 11 of this Agreement.

11. COLLABORATIVE EFFORTS

a. The low-income weatherization fund and the residential and commercial energy efficiency fund will be utilized in accordance with plans developed by separate collaborative committees of interested signatories. There shall be a ninety (90) day period after the Commission's Report and Order adopting this Agreement becomes final and unappealable for the separate collaborative committees of interested signatories to develop plans for the utilization of these funds. If a collaborative committee cannot agree on a plan for the utilization of the fund,

disagreements must be brought to the Commission for a decision. The separate collaborative committees of interested signatories are to develop the format and frequency of regular reports regarding the status of each of these funds as well as a date for a final report respecting each of these funds. The final report of the separate collaborative committees will contain recommendations regarding the future of each of these funds subsequent to June 30, 2006. (However, UE shall not be obligated to continue this funding after June 30, 2006.)

b. A collaborative committee of interested signatories will be established to develop the governance provisions of the CDC. There shall be a ninety (90) day period after the Commission's Report and Order adopting this Agreement becomes final and unappealable for the collaborative committee of interested signatories to finalize plans for the governance of the CDC. The collaborative committee of interested signatories will develop the format and frequency of regular reports regarding the status of this fund as well as a date for a final report respecting the fund. The final report of the collaborative committee will contain recommendations regarding the future of this fund subsequent to June 30, 2006. (However, UE shall not be obligated to continue this funding after June 30, 2006.)

c. A collaborative committee of interested signatories will be established to design and evaluate an experimental residential TOU pilot project. There shall be a ninety (90) day period after the Commission's Report and Order adopting this Agreement becomes final and unappealable for the collaborative committee of interested signatories to outline plans for the project design and the post-implementation evaluation of the experimental residential TOU pilot project. If the collaborative committee cannot agree on the project design and a plan for post-implementation evaluation, disagreements must be brought to the Commission for a decision.

d. A collaborative committee of interested signatories will be established to design and evaluate demand response options. There shall be a one hundred twenty (120) day period after the Commission's Report and Order adopting this Agreement becomes final and unappealable for the collaborative committee of interested signatories to oversee both the project design and implementation plans of the demand response options. The collaborative committee shall also oversee the post-implementation evaluation of the demand response options. If the collaborative committee cannot agree on the project design and a plan for post-implementation evaluation, disagreements must be brought to the Commission for a decision. The collaborative committee of interested signatories will develop the format and frequency of regular reports regarding the status of demand response options as well as a date for a final report.

12. INTEREST BEARING ACCOUNTS

In the event the contributions referenced in Sections 6 and 7 have not been disbursed by the later of the dates referenced in said sections, UE shall place the contributions referenced in Sections 6 and 7 in interest bearing accounts until disbursed.

13. COST OF SERVICE STUDIES

No later than January 1, 2006, UE will submit to the signatories a Missouri jurisdictional revenue requirement cost of service study and a Missouri jurisdictional customer class cost of service study covering the twelve months ending June 30, 2005. All underlying workpapers associated with these studies will be provided at that time.

14. EFFECT OF THIS NEGOTIATED SETTLEMENT

a. None of the signatories shall be deemed to have approved or acquiesced in any question of Commission authority, accounting authority order principle, cost of capital methodology, capital structure, decommissioning methodology, ratemaking or procedural

principle, valuation methodology, cost of service methodology or determination, depreciation principle or method, rate design methodology, jurisdictional allocation methodology, cost allocation, cost recovery, or question of prudence, that may underlie this Agreement, or for which provision is made in this Agreement.

b. This Agreement represents a negotiated settlement. Except as specified herein, the signatories to this Agreement shall not be prejudiced, bound by, or in any way affected by the terms of this Agreement: (a) in any future proceeding; (b) in any proceeding currently pending under a separate docket; and/or (c) in this proceeding should the Commission decide not to approve this Agreement, or in any way condition its approval of same.

c. The provisions of this Agreement have resulted from extensive negotiations among the signatories and are interdependent. In the event that the Commission does not approve and adopt the terms of this Agreement in total, or approves this Agreement with modifications or conditions that a signatory objects to, it shall be void and no party hereto shall be bound, prejudiced, or in any way affected by any of the agreements or provisions hereof.

d. When approved and adopted by the Commission, this Agreement shall constitute a binding agreement between the signatories hereto. The signatories shall cooperate in defending the validity and enforceability of this Agreement and the operation of this Agreement according to its terms. Nothing in this Agreement is intended to impinge, restrict or limit in any way Public Counsel's discovery powers, including the right to access information and investigate matters related to UE.

e. This Agreement does not constitute a contract with the Commission. Acceptance of this Agreement by the Commission shall not be deemed as constituting an agreement on the part of the Commission to forego, during the term of this Agreement, the use of any discovery,

investigative or other power which the Commission presently has. Thus, nothing in this Agreement is intended to impinge or restrict in any manner the exercise by the Commission of any statutory right, including the right to access information, or any statutory obligation.

f. The signatories agree that, in the event the Commission approves this Agreement without modification or condition, then the prefiled testimony of all witnesses in this proceeding may be included in the record of this proceeding without the necessity of such witness taking the witness stand.

15. COMMISSION APPROVAL OF THE AGREEMENT

a. The Staff shall file suggestions or a memorandum in support of this Agreement and the other signatories shall have the right to file responsive suggestions or prepared testimony.

b. If requested by the Commission, the Staff shall have the right to submit to the Commission an additional memorandum addressing the matter requested by the Commission. Each party of record shall be served with a copy of any such memorandum and shall be entitled to submit to the Commission, within five (5) days of receipt of the Staff's memorandum, a responsive memorandum, which shall also be served on all parties. The contents of any memorandum provided by any party are its own and are not acquiesced in or otherwise adopted by the other signatories to this Agreement, whether or not the Commission approves and adopts this Agreement.

c. The Staff shall also have the right to provide, at any agenda meeting at which this Agreement is noticed to be considered by the Commission, whatever oral explanation the Commission requests, provided that the Staff shall, to the extent reasonably practicable, provide the other parties with advance notice of when the Staff shall respond to the Commission's

request for such explanation once such explanation is requested from the Staff. The Staff's oral explanation shall be subject to public disclosure, except to the extent it refers to matters that are privileged or protected from disclosure pursuant to any protective order issued in this case.

d. If the Commission does not unconditionally approve this Agreement without modification, and notwithstanding its provision that it shall become void thereon, neither this Agreement, nor any matters associated with its consideration by the Commission, shall be considered or argued to be a waiver of the rights that any party has to a hearing on the issues presented by the Agreement, for cross-examination, or for a decision in accordance with Section 536.080 RSMo 2000 or Article V, Section 18 of the Missouri Constitution, and the parties shall retain all procedural and due process rights as fully as though this Agreement had not been presented for approval, and any suggestions or memoranda, testimony or exhibits that have been offered or received in support of this Agreement shall thereupon become privileged as reflecting the substantive content of settlement discussions and shall be stricken from and not be considered as part of the administrative or evidentiary record before the Commission for any further purpose whatsoever.



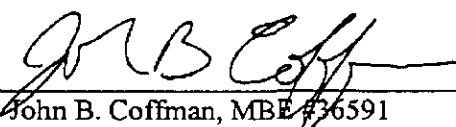
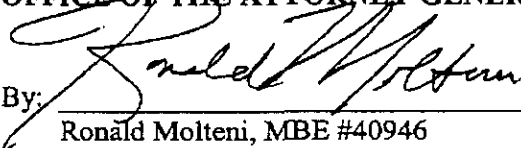
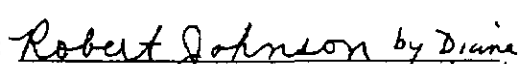
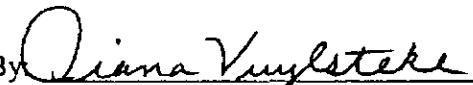
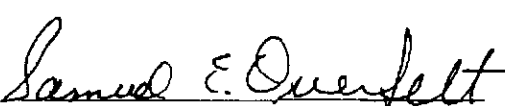
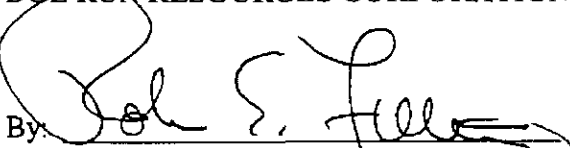
e. In the event the Commission accepts the specific terms of the Agreement, the signatories waive their respective rights to call, examine and cross-examine witnesses, pursuant to Section 536.070(2) RSMo 2000; their respective rights to present oral argument and written briefs pursuant to Section 536.080.1 RSMo 2000; their respective rights to the reading of the transcript by the Commission pursuant to Section 536.080.2 RSMo 2000; their respective rights to seek rehearing, pursuant to Section 386.500 RSMo 2000; and their respective rights to judicial review pursuant to Section 386.510 RSMo 2000. This waiver applies only to a Commission Report And Order respecting this Agreement issued in this proceeding, and does not apply to any

matters raised in any subsequent Commission proceeding, or any matters not explicitly addressed by this Agreement.

16. THE TERM OF THIS AGREEMENT

This Agreement, once approved by the Commission, will be deemed to have become effective as of the date the Report and Order of the Commission adopting this Agreement becomes final and unappealable, and will expire June 30, 2006, except as specified hereinabove.

Respectfully submitted,

UNION ELECTRIC COMPANY d/b/a AmerenUE By:  Steven R. Sullivan, MBE #33102 James J. Cook, MBE #22697 Thomas M. Byrne, MBE #33340 Of Counsel: Robert J. Cynkar Victor J. Wolski Gordon D. Todd Cooper & Kirk, PLLC	STAFF OF THE MISSOURI PUBLIC SERVICE COMMISSION By:  Dana K. Joyce, MBE #28533 Steven Dottheim, MBE #29149
OFFICE OF THE PUBLIC COUNSEL By:  John B. Coffman, MBE #36591	STATE OF MISSOURI OFFICE OF THE ATTORNEY GENERAL By:  Ronald Molteni, MBE #40946
MISSOURI ENERGY GROUP By:  Robert C. Johnson, MBE #15755 Lisa C. Langeneckert, MBE #49781	MISSOURI INDUSTRIAL ENERGY CONSUMERS By:  Diana M. Vuylsteke, MBE #42419
MISSOURI RETAILERS ASSOCIATION By:  Samuel E. Overfelt, MBE #16386	DOE RUN RESOURCES CORPORATION By:  Robin E. Fulton, MBE #29513

DATED: July 15, 2002

CASE NO. EC-2002-1
SETTLEMENT REVENUE DECREASE TO EACH CLASS

	RESIDENTIAL	SMALL GS	LGS & SPS	LARGE PS	LIGHTING	PUBLIC AUTH	TOTAL MO
Current Revenue	\$806,432,274	\$230,907,516	\$611,334,005	\$162,582,050	\$25,633,368	\$56,547	\$1,841,711,201
% Current Revenues	44.52%	12.75%	33.75%	8.98%			
Year 1 Changes to Revs:							
Equal % Changes	(\$20,480,754)	(\$5,864,299)	(\$15,525,893)	(\$4,129,055)			(\$46,000,000)
Add'l Changes		(\$1,000,000)	\$0	(\$3,000,000)			(\$4,000,000)
Add'l Changes						(\$1,535)	(\$1,535)
Year 1 Total (\$)	(\$20,480,754)	(\$6,864,299)	(\$15,525,893)	(\$7,129,055)			(\$50,001,535)
Year 2 Changes to Revs:							
Equal % Changes	(\$11,576,078)	(\$3,314,604)	(\$8,775,505)	(\$2,333,813)			(\$26,000,000)
Add'l Changes		(\$1,000,000)	\$0	(\$3,000,000)			(\$4,000,000)
Add'l Changes						(\$921)	(\$921)
Year 2 Total (\$)	(\$11,576,078)	(\$4,314,604)	(\$8,775,505)	(\$5,333,813)			(\$30,000,921)
Year 3 Changes to Revs:							
Equal % Changes	(\$11,576,078)	(\$3,314,604)	(\$8,775,505)	(\$2,333,813)			(\$26,000,000)
Add'l Changes		(\$1,000,000)	\$0	(\$3,000,000)			(\$4,000,000)
Add'l Changes						(\$921)	(\$921)
Year 3 Total (\$)	(\$11,576,078)	(\$4,314,604)	(\$8,775,505)	(\$5,333,813)			(\$30,000,921)
Cumulative Total:							
Equal % Changes	(\$43,632,910)	(\$12,493,506)	(\$33,076,902)	(\$8,796,682)			(\$98,000,000)
Add'l Changes	\$0	(\$3,000,000)	\$0	(\$9,000,000)			(\$12,000,000)
Add'l Changes						(\$3,377)	(\$3,377)
Cum Total (\$)	(\$43,632,910)	(\$15,493,506)	(\$33,076,902)	(\$17,796,682)			(\$110,003,377)

Assumptions used in the Calculation of Revenue Reductions to Classes:

- 1 Rate revenues by rate schedule are taken from the Revenues testimony of Staff witness Janice Pyatte [surrebuttal, schedule 1].
- 2 "Equal % Changes" to revenues for all years are calculated from current revenues, using percentages shown in line 2.
- 3 Rate revenues from this settlement account for the impact of the \$2,058,145 reduction in other (non-rate) revenues from late payment charges from Case No. EC-2002-152.
- 4 Revenue and rate reductions to Public Authorities class (special contract) will be in addition to negotiated revenue reductions.

CASE NO. EC-2002-1
SETTLEMENT CALCULATION OF PERCENTAGE CHANGE TO RATES

UE CURRENT REVENUE BY CLASS AND BY TYPE OF CHARGE

	RESIDENTIAL	SMALL GS	LGS & SPS	LARGE PS	LIGHTING	TOTAL
Current Revenue	\$806,432,274	\$230,907,516	\$611,334,006	\$162,582,050	\$25,633,368	
Energy Chrg \$	\$721,415,615	\$216,964,713	\$537,423,697	\$93,739,801		\$1,569,543,826
Demand Chrg \$			\$64,847,943	\$70,651,569		\$135,499,512
Total Dem\$ + Energy\$	\$721,415,615	\$216,964,713	\$602,271,640	\$164,391,370		\$1,705,043,338
Cust Chrg \$	\$85,016,660	\$13,942,801	\$8,271,126	\$139,412		\$107,369,999
Reactive Chrg \$			\$1,476,807	\$233,006		\$1,709,813
TOD Adjustments				\$14,473		\$14,473
Rider B&G Credits			(\$685,568)	(\$2,196,210)		(\$2,881,777)

Computation of % Change to Rates (Demand and Energy Charges)

Year 1 %	-2.84%	-3.16%	-2.58%	-4.34%	0.00%
Year 2 %	-1.60%	-1.99%	-1.46%	-3.24%	0.00%
Year 3 %	-1.60%	-1.99%	-1.46%	-3.24%	0.00%
Cum % Year 2	-4.44%	-5.15%	-4.03%	-7.58%	0.00%
Cum % Year 3	-6.05%	-7.14%	-5.49%	-10.83%	0.00%

Assumptions used in the Calculation of Percentage Change to Rates:

- 1 The percentage change to rates assume that all energy charges and all demand charges are to be uniformly reduced by an equal percentage that is calculated from the negotiated revenue reductions for each class for each year.
- 2 Other charges (customer charges, reactive charges, and TOD adjustments to energy charges) remain at current rate levels.
- 3 Rider B and Rider G credits remain at current rate levels.

CASE NO. EC-2002-1
LARGE GENERAL SERVICE/SMALL PRIMARY SERVICE RATE DESIGN PROPOSAL

	REVENUE DECREASE				PERCENTAGE CHANGE TO RATES		
	LGS & SPS	LGS	SPS		LGS & SPS	LGS	SPS
Current Revenue	\$611,334,005	\$408,658,319	\$202,675,686	Current Revenue	\$611,334,006	\$408,658,319	\$202,675,687
% Current Revenues	33.75%	22.56%	11.19%				
Year 1 Changes to Revs:				Energy Chrg \$	\$537,423,697	\$353,414,960	\$184,008,737
Equal % Changes	(\$15,525,893)	(\$10,378,590)	(\$5,147,302)	Demand Chrg \$	\$64,847,943	\$48,551,629	\$16,296,314
Add'l Changes				Total Dem\$ + Energy\$	\$602,271,640	\$401,966,589	\$200,305,051
Add'l Changes							
Year 1 Total (\$)	(\$15,525,893)	(\$10,378,590)	(\$5,147,302)	Cust Chrg \$	\$8,271,126	\$6,691,730	\$1,579,396
				Reactive Chrg \$	\$1,476,807		\$1,476,807
Year 2 Changes to Revs:				TOD Adjustments	\$0		
Equal % Changes	(\$8,775,505)	(\$5,866,160)	(\$2,909,345)	Rider B&G Credits	(\$685,568)		(\$685,568)
Add'l Changes							
Add'l Changes							
Year 2 Total (\$)	(\$8,775,505)	(\$5,866,160)	(\$2,909,345)				
Year 3 Changes to Revs:							
Equal % Changes	(\$8,775,505)	(\$5,866,160)	(\$2,909,345)				
Add'l Changes							
Add'l Changes							
Year 3 Total (\$)	(\$8,775,505)	(\$5,866,160)	(\$2,909,345)				
Cumulative Total:							
Equal % Changes	(\$33,076,902)	(\$22,110,910)	(\$10,965,992)				
Add'l Changes							
Add'l Changes							
Cum Total (\$)	(\$33,076,902)	(\$22,110,910)	(\$10,965,992)				

Computation of % Change to Rates (Demand and Energy Charges)

Year 1 %	-2.58%	-2.58%	-2.57%
Year 2 %	-1.46%	-1.46%	-1.45%
Year 3 %	-1.46%	-1.46%	-1.45%
Cum % Year 2	-4.03%	-4.04%	-4.02%
Cum % Year 3	-5.49%	-5.50%	-5.47%

CASE NO. EC-2002-1
SETTLEMENT RATES AND PROOF OF REVENUE

RESIDENTIAL

	Billing Units	Current Rates	Proposed Rates (Year 1)	Proposed Rates (Year 2)	Proposed Rates (Year 3)	% Difference Year 1	% Difference Yr 1=>Yr 2	% Difference Yr 2=>Yr 3
Customer Charge:								
Regular Bills	11,725,261.7	\$7.25	\$7.25	\$7.25	\$7.25	0.00%	0.00%	0.00%
TOU Bills	567.5	\$15.00	\$15.00	\$15.00	\$15.00	0.00%	0.00%	0.00%
Total Bills	11,725,829.2							
Energy Charge:								
Summer kWh	4,305,337,591	\$0.0813	\$0.0790	\$0.0777	\$0.0764	-2.84%	-1.60%	-1.60%
Winter kWh								
First 750 kWh	4,228,246,983	\$0.0577	\$0.0561	\$0.0551	\$0.0542	-2.84%	-1.60%	-1.60%
Over 750 kWh	3,273,377,358	\$0.0389	\$0.0378	\$0.0372	\$0.0366	-2.84%	-1.60%	-1.60%
Total Reg kWh	11,806,961,932							
TOD Energy Charge:								
Summer On-peak	123,484	\$0.1182	\$0.1148	\$0.1129	\$0.1111	-2.84%	-1.60%	-1.60%
Summer Off-Peak	210,845	\$0.0485	\$0.0471	\$0.0463	\$0.0456	-2.84%	-1.60%	-1.60%
Winter On-Peak	204,885	\$0.0697	\$0.0677	\$0.0666	\$0.0655	-2.84%	-1.60%	-1.60%
Winter Off-Peak	452,257	\$0.0345	\$0.0335	\$0.0330	\$0.0324	-2.84%	-1.60%	-1.60%
Total TOD kWh	991,470							
Total Revenues		\$806,432,275	\$785,951,521	\$774,375,443	\$762,799,365			
Change in Revenues						(\$20,480,754)	(\$11,576,078)	(\$11,576,078)
			97.16%	95.56%	93.95%	(0)	\$0	(\$0)

CASE NO. EC-2002-1
SETTLEMENT RATES AND PROOF OF REVENUE

SMALL GENERAL SERVICE

	Billing Units	Current Rates	Proposed Rates (Year 1)	Proposed Rates (Year 2)	Proposed Rates (Year 3)	% Difference Year 1	% Difference Yr 1=>Yr 2	% Difference Yr 2=>Yr 3
Customer Charge:								
Regular Single Phase Bills	1,120,570.2	\$7.25	\$7.25	\$7.25	\$7.25	0.00%	0.00%	0.00%
Regular Three Phase Bills	384,549.7	\$15.10	\$15.10	\$15.10	\$15.10	0.00%	0.00%	0.00%
TOD Single Phase Bills	342.4	\$15.00	\$15.00	\$15.00	\$15.00	0.00%	0.00%	0.00%
TOD Three Phase Bills	227.7	\$30.00	\$30.00	\$30.00	\$30.00	0.00%	0.00%	0.00%
	<u>1,505,690.0</u>							
Energy Charge:								
Summer kWh	1,206,365,213	\$0.0799	\$0.0774	\$0.0758	\$0.0742	-3.16%	-1.99%	-1.99%
Winter								
Base kWh	1,736,899,013	\$0.0596	\$0.0577	\$0.0565	\$0.0553	-3.16%	-1.99%	-1.99%
Seasonal kWh	494,404,379	\$0.0345	\$0.0334	\$0.0327	\$0.0320	-3.16%	-1.99%	-1.99%
	<u>3,437,668,605</u>							
TOD Energy Charge:								
Summer On-peak		\$0.1186	\$0.1148	\$0.1125	\$0.1101	-3.16%	-1.99%	-1.99%
Summer Off-Peak		\$0.0781	\$0.0756	\$0.0741	\$0.0725	-3.16%	-1.99%	-1.99%
Winter On-Peak		\$0.0484	\$0.0469	\$0.0459	\$0.0449	-3.16%	-1.99%	-1.99%
Winter Off-Peak		\$0.0359	\$0.0348	\$0.0341	\$0.0333	-3.16%	-1.99%	-1.99%
Total Revenues								
		\$230,907,514	\$224,043,215	\$219,728,611	\$215,414,008			
Change in Revenues								
			96.94%	94.85%	92.86%	(\$6,864,299)	(\$4,314,604)	(\$4,314,604)
						(\$0)	(\$0)	\$0

CASE NO. EC-2002-1
SETTLEMENT RATES AND PROOF OF REVENUE

LARGE GENERAL SERVICE

	Billing Units	Current Rates	Proposed Rates (Year 1)	Proposed Rates (Year 2)	Proposed Rates (Year 3)	% Difference Year 1	% Difference Yr 1=>Yr 2	% Difference Yr 2=>Yr 3
Customer Charges:								
Summer Regular Bills	33,610	\$66.00	\$66.00	\$66.00	\$66.00	0.00%	0.00%	0.00%
Winter Regular Bills	67,765	\$66.00	\$66.00	\$66.00	\$66.00	0.00%	0.00%	0.00%
Summer TOD Bills	25	\$14.00	\$14.00	\$14.00	\$14.00	0.00%	0.00%	0.00%
Winter TOD Bills	45	\$14.00	\$14.00	\$14.00	\$14.00	0.00%	0.00%	0.00%
Demand Charges:								
Summer kW	7,422,115	\$3.79	\$3.69	\$3.64	\$3.58	-2.58%	-1.46%	-1.46%
Winter kW	15,127,269	\$1.35	\$1.32	\$1.30	\$1.28	-2.58%	-1.46%	-1.46%
Total Billed kW	22,549,384							
Energy Charges:								
Summer								
First 150 HU	1,044,382,597	\$0.0784	\$0.0764	\$0.0752	\$0.0741	-2.58%	-1.46%	-1.46%
Next 200 HU	1,147,656,528	\$0.0591	\$0.0576	\$0.0567	\$0.0558	-2.58%	-1.46%	-1.46%
Over 350 HU	435,441,214	\$0.0396	\$0.0386	\$0.0380	\$0.0374	-2.58%	-1.46%	-1.46%
Winter								
First 150 HU	1,746,290,455	\$0.0491	\$0.0478	\$0.0471	\$0.0464	-2.58%	-1.46%	-1.46%
Next 200 HU	1,902,150,359	\$0.0368	\$0.0358	\$0.0353	\$0.0348	-2.58%	-1.46%	-1.46%
Over 350 HU	686,992,767	\$0.0286	\$0.0279	\$0.0274	\$0.0270	-2.58%	-1.46%	-1.46%
Seasonal	387,251,878	\$0.0286	\$0.0279	\$0.0274	\$0.0270	-2.58%	-1.46%	-1.46%
Total kWh	7,350,165,798							
TOD Adjustments:								
Summer on-peak kWh		\$0.0088	\$0.0088	\$0.0088	\$0.0088	0.00%	0.00%	0.00%
Summer off-peak kWh		(\$0.0049)	(\$0.0049)	(\$0.0049)	(\$0.0049)	0.00%	0.00%	0.00%
Winter on-peak kWh		\$0.0027	\$0.0027	\$0.0027	\$0.0027	0.00%	0.00%	0.00%
Winter off-peak kWh		(\$0.0015)	(\$0.0015)	(\$0.0015)	(\$0.0015)	0.00%	0.00%	0.00%
Total Revenues		\$408,658,319	\$398,279,728	\$392,413,568	\$386,547,409			
Change in Revenues						(\$10,378,590)	(\$5,866,160)	(\$5,866,160)
			97.42%	95.96%	94.50%	\$0	(\$0)	\$0

**CASE NO. EC-2002-1
SETTLEMENT RATES AND PROOF OF REVENUE**

SMALL PRIMARY SERVICE

	Billing Units	Current Rates	Proposed Rates (Year 1)	Proposed Rates (Year 2)	Proposed Rates (Year 3)	% Difference Year 1	% Difference Yr 1=>Yr 2	% Difference Yr 2=>Yr 3
Customer Charges:								
Summer Regular Bills	2,528.3	\$210.00	\$210.00	\$210.00	\$210.00	0.00%	0.00%	0.00%
Winter Regular Bills	4,991.4	\$210.00	\$210.00	\$210.00	\$210.00	0.00%	0.00%	0.00%
Summer TOD Bills	4.9	\$14.00	\$14.00	\$14.00	\$14.00	0.00%	0.00%	0.00%
Winter TOD Bills	13.6	\$14.00	\$14.00	\$14.00	\$14.00	0.00%	0.00%	0.00%
Demand Charges:								
Summer kW	3,266,225.2	\$3.01	\$2.93	\$2.89	\$2.85	-2.57%	-1.45%	-1.45%
Winter kW	5,877,251.2	\$1.10	\$1.07	\$1.06	\$1.04	-2.57%	-1.45%	-1.45%
Total Billed kW	9,143,476.4							
Energy Charges:								
Summer								
First 150 HU	483,816,013	\$0.0745	\$0.0726	\$0.0715	\$0.0704	-2.57%	-1.45%	-1.45%
Next 200 HU	601,397,531	\$0.0562	\$0.0548	\$0.0539	\$0.0531	-2.57%	-1.45%	-1.45%
Over 350 HU	381,983,490	\$0.0376	\$0.0366	\$0.0361	\$0.0355	-2.57%	-1.45%	-1.45%
Winter								
First 150 HU	807,547,973	\$0.0469	\$0.0457	\$0.0450	\$0.0443	-2.57%	-1.45%	-1.45%
Next 200 HU	1,012,404,863	\$0.0349	\$0.0340	\$0.0335	\$0.0330	-2.57%	-1.45%	-1.45%
Over 350 HU	799,837,374	\$0.0273	\$0.0266	\$0.0262	\$0.0258	-2.57%	-1.45%	-1.45%
Seasonal	174,389,514	\$0.0273	\$0.0266	\$0.0262	\$0.0258	-2.57%	-1.45%	-1.45%
Total kWh	4,326,066,252							
TOD Adjustments:								
Summer on-peak kWh		\$0.0063	\$0.0063	\$0.0063	\$0.0063	0.00%	0.00%	0.00%
Summer off-peak kWh		(\$0.0035)	(\$0.0035)	(\$0.0035)	(\$0.0035)	0.00%	0.00%	0.00%
Winter on-peak kWh		\$0.0023	\$0.0023	\$0.0023	\$0.0023	0.00%	0.00%	0.00%
Winter off-peak kWh		(\$0.0013)	(\$0.0013)	(\$0.0013)	(\$0.0013)	0.00%	0.00%	0.00%
Reactive Charge:								
Billed kVars	6,153,364.0	\$0.24	\$0.24	\$0.24	\$0.24	0.00%	0.00%	0.00%
Rider B Credits:								
Rider B kW (138 kV/Pri)		(\$0.95)	(\$0.95)	(\$0.95)	(\$0.95)	0.00%	0.00%	0.00%
Rider B kW (34.5 kV/Pri)	294,967.3	(\$0.81)	(\$0.81)	(\$0.81)	(\$0.81)	0.00%	0.00%	0.00%
Rider B kW (34.5 kV/34.5)	551,412.7	(\$0.81)	(\$0.81)	(\$0.81)	(\$0.81)	0.00%	0.00%	0.00%
Rider G Credits								
		(\$3.00)	(\$3.00)	(\$3.00)	(\$3.00)	0.00%	0.00%	0.00%
Total Revenues		\$202,675,687	\$197,528,384	\$194,619,040	\$191,709,695			
Change in Revenues						(\$5,147,302)	(\$2,909,345)	(\$2,909,345)
			97.43%	95.98%	94.53%	(30)	(46)	40

CASE NO. EC-2002-1
SETTLEMENT RATES AND PROOF OF REVENUE

LARGE PRIMARY SERVICE

	Billing Units	Current Rates	Proposed Rates (Year 1)	Proposed Rates (Year 2)	Proposed Rates (Year 3)	% Difference Year 1	% Difference Yr 1=>Yr 2	% Difference Yr 2=>Yr 3
Customer Charges:								
Regular Bills	663.1	\$210.00	\$210.00	\$210.00	\$210.00	0.00%	0.00%	0.00%
TOD Bills	12.0	\$14.00	\$14.00	\$14.00	\$14.00	0.00%	0.00%	0.00%
Demand Charges:								
Summer kW	2,476,729.1	\$15.67	\$14.99	\$14.48	\$13.97	-4.34%	-3.24%	-3.24%
Winter kW	4,478,372.0	\$7.11	\$6.80	\$6.57	\$6.34	-4.34%	-3.24%	-3.24%
Total Billed kW	6,955,101.1							
Energy Charges:								
Summer kWh	1,386,118,648	\$0.0262	\$0.0251	\$0.0242	\$0.0234	-4.34%	-3.24%	-3.24%
Winter kWh	2,485,865,461	\$0.0231	\$0.0221	\$0.0213	\$0.0206	-4.34%	-3.24%	-3.24%
Total kWh	3,871,984,109							
TOD Adjustments:								
Summer on-peak kWh	11,711,970	\$0.0045	\$0.0045	\$0.0045	\$0.0045	0.00%	0.00%	0.00%
Summer off-peak kWh	17,131,190	(\$0.0025)	(\$0.0025)	(\$0.0025)	(\$0.0025)	0.00%	0.00%	0.00%
Winter on-peak kWh	18,219,228	\$0.0020	\$0.0020	\$0.0020	\$0.0020	0.00%	0.00%	0.00%
Winter off-peak kWh	28,946,661	(\$0.0011)	(\$0.0011)	(\$0.0011)	(\$0.0011)	0.00%	0.00%	0.00%
Reactive Charge:								
Billed kVars	970,858.8	\$0.24	\$0.24	\$0.24	\$0.24	0.00%	0.00%	0.00%
Rider B Credits:								
Rider B kW (138 kV/Pri)	527,287.8	(\$0.95)	(\$0.95)	(\$0.95)	(\$0.95)	0.00%	0.00%	0.00%
Rider B kW (34.5 kV/Pri)	656,060.0	(\$0.81)	(\$0.81)	(\$0.81)	(\$0.81)	0.00%	0.00%	0.00%
Rider B kW (34.5 kV/34.5)	1,317,061.8	(\$0.81)	(\$0.81)	(\$0.81)	(\$0.81)	0.00%	0.00%	0.00%
Rider G Credits								
	32,352.5	(\$3.00)	(\$3.00)	(\$3.00)	(\$3.00)	0.00%	0.00%	0.00%
Total Revenues								
		\$162,582,051	\$155,452,997	\$150,119,183	\$144,785,370			
Change in Revenues								
			95.66%	92.42%	89.17%	(\$7,129,055)	(\$5,333,813)	(\$5,333,813)
						\$0	\$0	\$0