

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

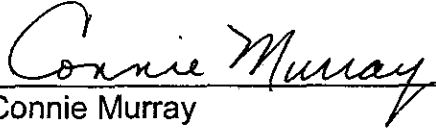
In the matter of the Request of Aquila, Inc.)
d/b/a Aquila Networks – L&P to Implement)
a General Rate increase in Electricity.)

Case No. ER-2004-0034

Concurring Opinion of Commissioner Murray

Although I agree that the Stipulation and Agreement results in just and reasonable rates to current customers and concur in today's order, I am not comfortable with the method adopted for treatment of net salvage/cost of removal. It is my hope, however, that any potential generational inequity created thereby will be corrected in the next general rate case. A return to the traditional rate base treatment of net salvage/cost of removal would appropriately match the cost of the assets to the ratepayers responsible for causing the cost.

Respectfully submitted,



Connie Murray
Commissioner

Dated at Jefferson City, Missouri,
on this 13th day of April, 2004.