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JUL 8 2019

Missouri Public
Service Commission



Liberty Utilities®
EMPIRE DISTRICT

The Empire District Electric Company
a Liberty Utilities Company

Case No. AO-2018-0179
OPC Data Request – 1079
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Data Request Received: 05/22/19
Request No. 1079

Date of Response: June 10, 2019
Respondent: Mark Timpe

REQUEST:

Does LUCo bill the Missouri Applicants its actual cost of the funds it provides to that applicant? If so, please identify, by USOA account, by month, the amounts charged to each Missouri Applicant since January 1, 2017, for LUCo's actual cost of the funds it provided to that applicant since January 1, 2017. If not, then describe the basis of LUCo's charges for funds it provides to each Missouri Applicant and the section of the LUCo ASA authorizing charges on this specified basis.

RESPONSE:

This response is provided subject to and without waiving the objections served on May 25, 2019.

Yes. The only interest charge to Empire relates to the 15-year \$90M promissory note. Based on this promissory note, Empire semi-annual interest payment due to LUCo, payable June 1 and December 1, is \$2,038,500.00. The USOA account is 430. MidStates has certain promissory notes from LUCo dating back to the time of its acquisition by LUCo and the interest rates on those notes match the interest rates of the acquisition funding LUCo obtained. The interest charged is shown in the supporting spreadsheet for this data request. The USOA account is 430. To-date, the non-Empire Missouri Applicants have not been assessed interest charges for their short-term borrowed funds and Empire has not borrowed short-term funds from LUCo.

OPC Exhibit No. 11
Date 6/27/19 Reporter SA
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