

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

OUTDOOR LIGHTING SERVICE - COMPANY OWNED LAMP FIXTURE

Availability:

- + To any customer at any point on Corporation's secondary distribution lines,
- * subject to the General Rules and Regulations of the Corporation as filed with and
- * approved by the Missouri Public Service Commission.

Application:

- + To unmetered, automatically controlled outdoor lighting service. The Corporation will install, own, operate and maintain lamp fixtures, including any necessary lamp replacements. All necessary service, maintenance and lamp renewals will be
- + furnished at the Corporation's expense as soon as practical following notice by
- + customer.

Not applicable for seasonal service. Applicable to temporary service when the customer pays in advance of construction the estimated gross cost of providing, installing and removing the temporary facilities required to provide service less the estimated salvage value of such facilities upon removal.

Net Monthly Rate:

- + 100 watt high pressure sodium lamp \$6.18
- + 250 watt high pressure sodium lamp \$10.85

- + The above charge is applicable when lamp fixture is installed on an existing pole and connected to an existing secondary circuit. The Corporation will extend its secondary conductor one span not to exceed 175 feet in length and install one wood pole including guy and anchor where needed for an additional ONE-TIME charge of \$150.00 for a 100 watt fixture and \$175.00 for a 250 watt fixture. If
- + it is necessary to install a transformer for outdoor lighting service, the monthly rate shall be increased by \$2.90/month.

Tax Adjustment:

There shall be added to the customer's bill, as a separate item, an amount equal to the proportionate part of any license, occupation, franchise, or other similar fee or tax now or hereafter imposed upon the utility by any municipality or other governmental authority.

* indicates new rate or text
+ indicates change

Date of Issue: November 1, 2001 Date Effective: December 1, 2001

Issued By Charles E. Hurst, President Ste. Genevieve, Missouri
Name of Officer Title Address

P. S. C. MO No. 7 2nd Revised Sheet No. 15

Canceling P. S. C. MO No. 7 1st Revised Sheet No. 15

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

OUTDOOR LIGHTING SERVICE - COMPANY OWNED LAMP FIXTURE (Continued)

Terms of Payment:

The above rates are net. All bills are payable within twenty-one (21) days of the date of the bill, and are subject to discontinuance of service for nonpayment within six (6) days thereafter.

Contract Period:

Not less than one year or for such time as set forth in an agreement for lighting service.

* indicates new rate or text
+ indicates change

Date of Issue: November 1, 2001 Date Effective: December 1, 2001

Issued By Charles E. Hurst, President Ste. Genevieve, Missouri
Name of Officer Title Address

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

OUTDOOR LIGHTING SERVICE - CONSUMER OWNED LAMP FIXTURE

Availability:

- + To any customer that presently owns a 175 watt mercury vapor lamp that is
- + installed on a Corporation-owned pole, subject to the General Rules and
- + Regulations of the Corporation as filed with and approved by the Missouri Public
- + Service Commission.

Application:

- + To unmetered, automatically controlled outdoor lighting service. The Corporation
- + will rewire secondary to the Corporation's side of meter, operate, and replace
- + lamp bulbs. Lamp bulb replacement will be furnished at the Corporation's
- + expense as soon as practical following notice by the customer. The customer will
- + continue to own the lamp fixture.

Net Monthly Rate:

- + 175 watt mercury vapor lamp (Customer Owned) \$4.40

Tax Adjustment:

There shall be added to the customer's bill, as a separate item, an amount equal to the proportionate part of any license, occupation, franchise, or other similar fee or tax now or hereafter imposed upon the utility by any municipality or other governmental authority.

Terms of Payment:

The above rates are net. All bills are payable within twenty-one (21) days of the day of the bill, and are subject to discontinuance of service for nonpayment within six (6) days thereafter.

Contract Period:

Not less than one year or for such time as set forth in an agreement for lighting service.

* indicates new rate or text

+ indicates change

Date of Issue: November 1, 2001

Date Effective: December 1, 2001

Issued By Charles E. Hurst, President
Name of Officer Title

Ste. Genevieve, Missouri
Address

P. S. C. MO

No. 7

1st Revised

Sheet No. 17

Canceling

P. S. C. MO

No. 7

Original

Sheet No. 17

Citizens Electric Corporation

Name of Issuing Company

Type of Service: Electric

For: All Territory Served

Reserved for Future Use

* indicates new rate or text

+ indicates change

Date of Issue: November 1, 2001

Date Effective: December 1, 2001

Issued By Charles E. Hurst, President
Name of Officer Title

Ste. Genevieve, Missouri
Address

P. S. C. MO No. 7 2nd Revised Sheet No. 18

Canceling P. S. C. MO No. 7 1st Revised Sheet No. 18

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

*** STREET LIGHTING SERVICE**

Availability:

To the City of Ste. Genevieve, Missouri and the City of Perryville, Missouri for street lighting service, subject to the terms of the applicable Street Lighting Contract between the Corporation and the customer; and to the tariffs of the Corporation as filed with and approved by the Missouri Public Service Commission.

Net Monthly Rate:

All kWh \$.0748/kWh

Character of Service:

The Corporation shall furnish, own and operate the overhead street lighting circuit.

The Corporation shall install additional overhead street lights at the request of the customer as per the terms and conditions established in the applicable Street Lighting Contract between the Corporation and the customer.

The customer shall assume the maintenance cost of the street light fixtures, including photo-electric control, ballast and lamp.

The Corporation will furnish labor, fixtures and other materials for installation of 100 watt high pressure sodium fixtures on previously unlit streets or subdivisions.

Underground Service:

The customer shall own and maintain all street lighting equipment in subdivisions with underground facilities, except the Corporation will install and maintain underground street light cable to each street light standard owned by the customer at the time the subdivision is first developed.

The customer shall furnish all easement rights and is responsible for cost of damages resulting from installation and use of underground street light cable.

* indicates new rate or text

+ indicates change

Date of Issue: November 1, 2001

Date Effective: December 1, 2001

Issued By Charles E. Hurst, President
Name of Officer Title

Ste. Genevieve, Missouri
Address

P. S. C. MO No. 7 2nd Revised Sheet No. 19

Canceling P. S. C. MO No. 7 1st Revised Sheet No. 19

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

Tax Adjustment:

There shall be added to the customer's bill, as a separate item, an amount equal to the proportionate part of any license, occupation, franchise, or other similar fee or tax now or hereafter imposed upon the utility by any municipality or other governmental authority.

Terms of Payment:

All bills are payable on or before the 10th day of the month following the month for which service is rendered.

Contract Term:

As per terms of the applicable Street Lighting Contract.

* indicates new rate or text

+ indicates change

Date of Issue: November 1, 2001

Date Effective: December 1, 2001

Issued By Charles E. Hurst, President
Name of Officer Title

Ste. Genevieve, Missouri
Address

Citizens Electric Corporation
Name of Issuing Company

Type of Service: Electric

For: All Territory Served

CONFIDENTIAL CONTRACTS SCHEDULE CCS

A. Highly Confidential and filed under seal

Case No. ET-99-113

* B. Mississippi Lime Company

* Case No. _____

* C. Procter & Gamble Paper Products Company

* Case No. _____

* D. M & W Packaging U.S., Inc.

* Case No. _____

* E. Chemical Lime Company

* Case No. _____

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+ indicates change

Date of Issue: November 1, 2001

Date Effective: December 1, 2001

Issued By Charles E. Hurst, President
Name of Officer Title

Ste. Genevieve, Missouri
Address

Section B

Rate Base

Citizens Electric Corporation

Derivation of Total Company Rate Base

Line No.	Description	Test Year Amount	Adjustments	Adjusted Amount
1			(1)	
2	Plant in Service	\$80,208,729	\$1,686,519	\$81,895,248
3				
4	Accum Depreciation	<u>(\$24,071,901)</u>	<u>(\$946,811)</u>	<u>(\$25,018,712)</u>
5				
6	Net Utility Plant in Service	\$56,136,828	\$739,708	\$56,876,536
7				
8	Materials	\$1,016,419	(\$23,836)	\$992,583
9				
10	Prepayments	<u>\$127,614</u>	<u>(\$36,749)</u>	<u>\$90,865</u>
11				
12	Rate Base	\$57,280,861	\$679,123	\$57,959,983

Reference:

(1) B-3, B-4, B-5

Citizens Electric Corporation

Determination of Net Plant Balances

Line No.	Acct No.	Account	Adjusted Gross Plant (B-3)	Adjusted Accum Dep (B-4)	Adjusted Net Plant
1					
2		<u>Transmission Plant</u>			
3	350.0	Land and Land Rights	\$1,693,431	\$0	\$1,693,431
4	353.0	Station Equipment	\$7,019,629	(\$2,557,762)	\$4,461,867
5	355.0	Poles, Towers, Fixtures	\$5,684,193	(\$2,071,165)	\$3,613,027
6	356.0	Overhead Conductors	<u>\$6,083,871</u>	<u>(\$2,216,797)</u>	<u>\$3,867,074</u>
7		Total Transmission Plant	\$20,481,124	(\$6,845,724)	\$13,635,399
8					
9		<u>Distribution Plant</u>			
10	360.0	Land and Land Rights	\$202,885	\$0	\$202,885
11	362.0	Station Equipment	\$9,243,038	(\$2,423,962)	\$6,819,075
12	364.0	Poles, Towers, Fixtures	\$13,916,007	(\$3,649,436)	\$10,266,571
13	365.0	Overhead Conductors	\$12,323,807	(\$3,231,886)	\$9,091,921
14	366.0	Underground Conduit	\$397,393	(\$104,215)	\$293,178
15	367.0	U/G Cond. and Devices	\$1,938,222	(\$508,294)	\$1,429,929
16	368.0	Line Transformers	\$9,020,292	(\$2,365,548)	\$6,654,744
17	369.0	Services	\$2,779,483	(\$728,912)	\$2,050,571
18	370.0	Meters	\$2,127,695	(\$557,982)	\$1,569,712
19	371.0	Instl. Cus. Prem. Lghtng	\$767,477	(\$201,269)	\$566,208
20	373.0	Street Lighting	<u>\$432,596</u>	<u>(\$113,447)</u>	<u>\$319,149</u>
21		Total Distribution Plant	\$53,148,895	(\$13,884,952)	\$39,263,943
22					
23		<u>General Plant</u>			
24		<u>Labor Related:</u>			
25	389.0	Land	\$497,208	\$0	\$497,208
26	390.0	Structures & Improve.	\$2,458,531	(\$1,050,789)	\$1,407,742
27	391.0	Office Furn. and Equip.	\$163,897	(\$63,985)	\$99,912
28	391.1	Computer Equipment	<u>\$314,551</u>	<u>(\$206,185)</u>	<u>\$108,367</u>
29		Total	\$3,434,188	(\$1,320,958)	\$2,113,230
30					
31		<u>Plant Related:</u>			
32	392.0	Transportation Equip.	\$1,811,283	(\$1,336,931)	\$474,352
33	393.0	Stores Equipment	\$117,121	(\$64,213)	\$52,908
34	394.0	Tools & Work Equipment	\$539,111	(\$129,261)	\$409,850
35	395.0	Lab Equipment	\$198,702	(\$46,682)	\$152,020
36	396.0	Power-op Equip. Digger Unit	\$1,713,734	(\$1,123,473)	\$590,260
37	396.1	Power-op Equip. Trenchers	\$126,212	(\$116,808)	\$9,403
38	397.0	Communication Equip.	\$291,923	(\$143,501)	\$148,422
39	398.0	Misc. Equipment	<u>\$23,488</u>	<u>(\$6,207)</u>	<u>\$17,280</u>
40		Total	\$4,821,573	(\$2,967,077)	\$1,854,495
41					
42		Total General Plant	\$8,255,761	(\$4,288,036)	\$3,967,725
43					
44	301.0	Organization	<u>\$9,469</u>	<u>\$0</u>	<u>\$9,469</u>
45					
46		Total Plant in Service	\$81,895,248	(\$25,018,712)	\$56,876,536

Citizens Electric Corporation

ADJUSTMENTS TO GROSS PLANT ACCOUNTS

Line No.	Acct No.	Account	12/31/00 Gross Plant	Adjustment No. 1	Adjusted Gross Plant
1					
2		<u>Transmission Plant</u>			
3	350.0	Land and Land Rights	\$1,687,240	\$6,191	\$1,693,431
4	353.0	Station Equipment	\$7,015,987	\$3,642	\$7,019,629
5	355.0	Poles, Towers, Fixtures	\$5,736,683	(\$52,490)	\$5,684,193
6	356.0	Overhead Conductors	<u>\$6,123,950</u>	<u>(\$40,079)</u>	<u>\$6,083,871</u>
7		Total Transmission Plant	\$20,563,860	(\$82,736)	\$20,481,124
8					
9		<u>Distribution Plant</u>			
10	360.0	Land and Land Rights	\$197,336	\$5,549	\$202,885
11	362.0	Station Equipment	\$9,186,373	\$56,665	\$9,243,038
12	364.0	Poles, Towers, Fixtures	\$13,511,213	\$404,794	\$13,916,007
13	365.0	Overhead Conductors	\$11,838,262	\$485,545	\$12,323,807
14	366.0	Underground Conduit	\$386,251	\$11,142	\$397,393
15	367.0	U/G Cond. and Devices	\$1,883,151	\$55,071	\$1,938,222
16	368.0	Line Transformers	\$8,720,280	\$300,012	\$9,020,292
17	369.0	Services	\$2,670,353	\$109,130	\$2,779,483
18	370.0	Meters	\$2,081,068	\$46,627	\$2,127,695
19	371.0	Instl. Cus. Prem. Lghtng	\$746,556	\$20,922	\$767,477
20	373.0	Street Lighting	<u>\$417,932</u>	<u>\$14,664</u>	<u>\$432,596</u>
21		Total Distribution Plant	\$51,638,776	\$1,510,119	\$53,148,895
22					
23		<u>General Plant</u>			
24		<u>Labor Related:</u>			
25	389.0	Land	\$497,208	\$0	\$497,208
26	390.0	Structures & Improve.	\$2,458,531	\$0	\$2,458,531
27	391.0	Office Furn. and Equip.	\$152,671	\$11,226	\$163,897
28	391.1	Computer Equipment	<u>\$315,142</u>	<u>(\$591)</u>	<u>\$314,551</u>
29		Total	\$3,423,553	\$10,635	\$3,434,188
30					
31		<u>Plant Related:</u>			
32	392.0	Transportation Equip.	\$1,641,760	\$169,522	\$1,811,283
33	393.0	Stores Equipment	\$114,195	\$2,926	\$117,121
34	394.0	Tools & Work Equipment	\$503,995	\$35,116	\$539,111
35	395.0	Lab Equipment	\$189,131	\$9,570	\$198,702
36	396.0	Power-op Equip. Digger Unit	\$1,713,734	\$0	\$1,713,734
37	396.1	Power-op Equip. Trenchers	\$126,212	\$0	\$126,212
38	397.0	Communication Equip.	\$267,945	\$23,978	\$291,923
39	398.0	Misc. Equipment	<u>\$16,098</u>	<u>\$7,390</u>	<u>\$23,488</u>
40		Total	<u>\$4,573,071</u>	<u>\$248,502</u>	<u>\$4,821,573</u>
41					
42		Total General Plant	<u>\$7,996,624</u>	<u>\$259,137</u>	<u>\$8,255,761</u>
43					
44	301.0	Organization	\$9,469	\$0	\$9,469
45					
46		Total Gross Plant in Service	\$80,208,729	\$1,686,519	\$81,895,248
47					
48					
49					
50		Adjustment 1- adjusts Plant-In-Service accounts to August 31, 2001 balance			

Citizens Electric Corporation

Adjustments to Accumulated Depreciation Accounts

Line No.	Account	Acct. No.	12/31/00 Accum. Dep.	Adj. No. 2	8/31/01 Accum. Dep.
1					
2	Transmission Plant	108.5	(\$6,677,322)	(\$168,403)	(\$6,845,724)
3					
4	Distribution Plant	108.6	(\$13,385,389)	(\$499,563)	(\$13,884,952)
5					
6	<u>General Plant</u>				
7					
8	Computer Equip	108.81	(\$200,154)	(\$6,031)	(\$206,185)
9					
10	Trencher Equip.	108.86	(\$106,297)	(\$10,511)	(\$116,808)
11					
12	General Structures	108.90	(\$1,003,978)	(\$46,810)	(\$1,050,789)
13					
14	Office Equip	108.91	(\$64,011)	\$26	(\$63,985)
15					
16	General Transportation	108.92	(\$1,243,783)	(\$93,148)	(\$1,336,931)
17					
18	General Stores Equip	108.93	(\$60,405)	(\$3,807)	(\$64,213)
19					
20	General Tools	108.94	(\$116,822)	(\$12,439)	(\$129,261)
21					
22	General Laboratory	108.95	(\$42,344)	(\$4,338)	(\$46,682)
23					
24	General Power Equip	108.96	(\$1,032,988)	(\$90,485)	(\$1,123,473)
25					
26	Gen Communication	108.97	(\$132,543)	(\$10,958)	(\$143,501)
27					
28	Gen Miscellaneous	108.98	<u>(\$5,862)</u>	<u>(\$345)</u>	<u>(\$6,207)</u>
29					
30	Total General Plant		(\$4,009,190)	(\$278,846)	(\$4,288,036)
31					
32	Total Plant		(\$24,071,901)	(\$946,811)	(\$25,018,712)
33					
34					
35	Adjustment 2 - adjusts accumulated depreciation accounts to August, 2001				
36	balance				

Citizens Electric Corporation

Average Prepayments and
Materials and Supplies

Line
No.

1			Materials
2	Month	Prepayments	and Supplies
3	December, 1999	\$4,298	\$925,471
4	January	\$181,455	\$946,899
5	February	\$157,319	\$973,567
6	March	\$141,558	\$968,821
7	April	\$125,797	\$1,029,149
8	May	\$110,036	\$1,016,117
9	June	\$94,274	\$977,066
10	July	\$78,514	\$1,072,852
11	August	\$62,752	\$979,197
12	September	\$46,992	\$999,079
13	October	\$33,227	\$989,745
14	November	\$17,403	\$1,009,194
15	December, 2000	\$127,614	\$1,016,419
16	Total	\$1,181,239	\$12,903,576
17	13 Month Average	\$90,865	\$992,583

Section C

Income Statements

Citizens Electric Corporation
Ste. Genevieve, Missouri

SYSTEM INCOME STATEMENTS
(Test Year Ending December 31, 2000)

Line No.	Account	Test Year	Adjustments	Adjusted Year	Rate Change	Pro Forma Year
1			(C-2-1)		(C-6-4)	
2	Revenue - Sales	\$47,550,551	(\$311,536)	\$47,239,015	\$6,548,804	\$53,787,819
3	- Other	<u>\$127,723</u>	<u>(\$36,377)</u>	<u>\$91,346</u>	<u>\$0</u>	<u>\$91,346</u>
4	Total Revenue	\$47,678,274	(\$347,913)	\$47,330,361	\$6,548,804	\$53,879,165
5						
6	Operating Expenses:					
7	Power Expenses	\$35,142,529	\$4,764,333	\$39,906,862	\$0	\$39,906,862
8	Transmission - Operation	\$362,059	\$21,382	\$383,441	\$0	\$383,441
9	Transmission - Maint.	\$201,261	\$3,336	\$204,597	\$0	\$204,597
10	Distribution - Operation	\$1,829,971	\$178,652	\$2,008,623	\$0	\$2,008,623
11	Distribution - Maint.	\$1,863,306	\$69,733	\$1,933,039	\$0	\$1,933,039
12	Consumer Accounts	\$967,839	\$126,237	\$1,094,076	\$0	\$1,094,076
13	Customer Info.	\$186,854	\$21,746	\$208,600	\$0	\$208,600
14	Admin. & General	\$1,317,150	\$119,721	\$1,436,871	\$0	\$1,436,871
15	Depreciation	\$2,169,175	\$102,588	\$2,271,763	\$0	\$2,271,763
16	Gross Receipts Tax	\$638,328	(\$638,328)	\$0	\$0	\$0
17	Tax Exp - Other	<u>\$83,846</u>	<u>\$0</u>	<u>\$83,846</u>	<u>\$0</u>	<u>\$83,846</u>
18	Total Expenses	\$44,762,318	\$4,769,400	\$49,531,718	\$0	\$49,531,718
19						
20	Operating Margin	\$2,915,956	(\$5,117,313)	(\$2,201,357)	\$6,548,804	\$4,347,447
21	Interest - LTD	\$1,352,845	\$119,151	\$1,471,996	\$0	\$1,471,996
22	Other Deductions	\$42,886	\$0	\$42,886	\$0	\$42,886
23	Other Income	\$187,935	\$0	\$187,935	\$0	\$187,935
24	Capital Credits & Div.	<u>\$63,014</u>	<u>\$0</u>	<u>\$63,014</u>	<u>\$0</u>	<u>\$63,014</u>
25						
26	Net Margins	\$1,771,174	(\$5,236,464)	(\$3,465,290)	\$6,548,804	\$3,083,514

C-1

Citizens Electric Corporation

Summary of Adjustments to Income Statement

Line No.	Account	Adjustment Number (C-3)	Adjustment Amount
1	<u>Revenue - Sales</u>		
2	Adjusted Revenue	1	(\$311,536)
3			
4	<u>Revenue - Other</u>		
5	Removal of facility charge revenue	15	(\$36,377)
6			
7	<u>Power Expense</u>		
8	Adjusted Power Cost	2	\$4,764,333
9			
10	<u>Transmission - Operations Expense</u>		
11	Payroll	3	\$7,788
12	Payroll Tax	4	\$587
13	Worker's Compensation	5	\$479
14	Insurance	6	\$329
15	Pension & 401 K Savings Plan	7	\$363
16	In Lieu of Insurance	8	\$259
17	Property Tax	11	<u>\$11,577</u>
18	Total		\$21,382
19			
20	<u>Transmission - Maintenance Expense</u>		
21	Payroll	3	\$2,570
22	Payroll Tax	4	\$207
23	Worker's Compensation	5	\$296
24	Insurance	6	\$127
25	Pension & 401 K Savings Plan	7	\$111
26	In Lieu of Insurance	8	\$8
27	Property Tax	11	<u>\$17</u>
28	Total		\$3,336
29			
30	<u>Distribution-Operation Expense</u>		
31	Payroll	3	\$116,673
32	Payroll Tax	4	\$9,054
33	Worker's Compensation	5	\$9,033
34	Insurance	6	\$5,229
35	Pension & 401 K Savings Plan	7	\$5,377
36	In Lieu of Insurance	8	\$2,905
37	Property Tax	11	<u>\$30,381</u>
38	Total		\$178,652
39			
40	<u>Distribution-Maint. Expense</u>		
41	Payroll	3	\$53,724
42	Payroll Tax	4	\$4,377
43	Worker's Compensation	5	\$6,092
44	Insurance	6	\$2,689
45	Pension & 401 K Savings Plan	7	\$2,360
46	In Lieu of Insurance	8	\$270
47	Property Tax	11	<u>\$221</u>
48	Total		\$69,733
49			

Summary of Adjustments to Income Statement

Line No.	Account	Adjustment Number (C-3)	Adjustment Amount
50	<u>Consumer Accounts Expense</u>		
51	Payroll	3	\$91,816
52	Payroll Tax	4	\$7,160
53	Worker's Compensation	5	\$4,874
54	Insurance	6	\$3,923
55	Pension & 401 K Savings Plan	7	\$4,565
56	In Lieu of Insurance	8	\$3,789
57	Uncollectible Accounts	9	\$9,654
58	Property Tax	11	<u>\$456</u>
59	Total		\$126,237
60			
61	<u>Customer Service & Info Expense</u>		
62	Payroll	3	\$17,444
63	Payroll Tax	4	\$1,315
64	Worker's Compensation	5	\$243
65	Insurance	6	\$660
66	Pension & 401 K Savings Plan	7	\$928
67	In Lieu of Insurance	8	\$1,124
68	Property Tax	11	<u>\$32</u>
69	Total		\$21,746
70			
71	<u>Administrative & General - Operations Expense</u>		
72	Payroll	3	\$89,224
73	Payroll Tax	4	\$6,721
74	Worker's Compensation	5	\$1,039
75	Insurance	6	(\$4,614)
76	Pension & 401 K Savings Plan	7	\$4,773
77	In Lieu of Insurance	8	\$13,068
78	Rate Case Expense	10	\$8,000
79	Property Tax	11	<u>\$335</u>
80	Total		\$118,546
81			
82	<u>Administrative & General - Maintenance Expense</u>		
83	Payroll	3	\$934
84	Payroll Tax	4	\$74
85	Worker's Compensation	5	\$15
86	Insurance	6	\$37
87	Pension & 401 K Savings Plan	7	\$51
88	In Lieu of Insurance	8	\$61
89	Property Tax	11	<u>\$3</u>
90	Total		\$1,175
91			
92	<u>Depreciation Expense</u>		
93	Transmission	12	\$18,094
94	Distribution	12	\$80,724
95	General	12	<u>\$3,770</u>
96	Total		\$102,588
97			
98	<u>Taxes - Other</u>		
99	Gross Receipts Tax	13	(\$638,328)
100			
101	<u>Interest - Long Term Debt</u>		
102	Adjusted Interest Expense	14	\$119,151

Citizens Electric Corporation

Income Statement Adjustments

Line
No.

1. Adjustment to REVENUE - SALES giving effect to 1) removal of gross receipts tax of \$638,328; 2) customer growth through August 2001, 3) adjusting the usage months in test year for contract rates to match that of net system sales; 4) contract rates effective in August 2001; and 5) removal of test year Ameren refund passed through to contract customers.

	<u>Rate</u>	<u>Adjusted Revenue (C-6)</u>	<u>Test Year Revenue (E-1)</u>	<u>Adjustment</u>
9	Residential / Religious	\$17,419,903	\$17,398,188	\$21,715
10	General Non-Demand	\$2,030,839	\$2,019,349	\$11,490
11	General Demand	\$11,031,818	\$11,191,630	(\$159,812)
12	Outdoor Lighting	\$345,336	\$323,939	\$21,397
13	Street Lighting	\$57,854	\$60,747	(\$2,893)
14	Mississippi Lime	\$5,199,378	\$5,181,934	\$17,444
15	Procter & Gamble	\$4,017,067	\$4,026,148	(\$9,081)
16	M & W Packaging	\$931,756	\$967,870	(\$36,114)
17	Chemical Lime	\$1,289,704	\$1,291,835	(\$2,131)
18	Procter & Gamble Bulk	\$4,915,360	\$5,088,921	(\$173,561)
19	Adj	\$0	(\$10)	\$10
20	Total	\$47,239,015	\$47,550,551	(\$311,536)

2. Adjustment to POWER EXPENSE giving effect to 1) customer growth through August 2001; 2) adjusting the usage months in test year to December '99 through November '00 to match test year revenue reporting period of non-contract customers; 3) wholesale power and transmission rates effective January 1, 2002; and 4) removal of test year Ameren revenue sharing credit amount of \$386,022.

29		Adjusted	Test	
30		<u>Year</u>	<u>Year</u>	<u>Adjustment</u>
31			(F-5,6)	
32	Net System Wholesale (F-1)	\$33,696,939	\$30,508,453	\$3,188,486
33	Net System Transm (F-7)	<u>\$1,765,501</u>	<u>\$0</u>	<u>\$1,765,501</u>
34	Sub Total	\$35,462,440	\$30,508,453	\$4,953,987
35				
36	P&G Bulk Wholesale	\$4,151,377	\$4,338,988	(\$187,611)
37	P&G Bulk Transm	<u>\$293,046</u>	<u>\$295,089</u>	<u>(\$2,043)</u>
38	Sub Total (F-3)	\$4,444,423	\$4,634,077	(\$189,654)
39				
40	Total	\$39,906,863	\$35,142,530	\$4,764,333