

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of Laclede Gas Company's Verified)
Application for Authority to Issue and Sell First)
Mortgage Bonds, Unsecured Debt and Preferred)
Stock, in Connection with a Universal Shelf)
Registration Statement, to Issue Common Stock and)
Receive Capital Contributions, to issue or accept)
Private Placement Securities, and to Enter Into)
Capital Leases, all in a Total Amount Not to)
Exceed \$600 Million)

Case No. GF-2009- 0450

VERIFIED APPLICATION OF LACLEDE GAS COMPANY

COMES NOW Laclede Gas Company ("Laclede" or "Company"), pursuant to Sections 393.190 and 393.200 RSMo, and 4 CSR 240-2.060 and 3.220 of the Commission's Rules, and in support of its Verified Application for authority to issue and sell first mortgage bonds, unsecured debt and preferred stock, to issue common stock and receive capital contributions, to issue or accept private placements of preferred stock, first mortgage bonds and unsecured debt, and to enter into capital leases, all in a total amount not to exceed \$600 million, respectfully states as follows:

1. Laclede is a public utility incorporated under the laws of the State of Missouri, with its principal office located at 720 Olive Street, St. Louis, Missouri 63101. Contact information for communications with Laclede, through the Company's legal counsel, including Laclede's electronic mail address, fax number and telephone number, are set forth on the signature page of this Application.

2. A Certificate of Good Standing evidencing Laclede's standing to do business in Missouri is attached hereto as Exhibit 1, and incorporated herein by this reference. The information on such Certificate is currently applicable and correct.

Laclede Exhibit No. 1
Date 4-20-10 Reporter KE
File No. GF-2009-0450

3. Laclede is primarily engaged in the business of distributing and transporting natural gas to customers in the City of St. Louis and the Counties of St. Louis, St. Charles, Crawford, Jefferson, Franklin, Iron, Ste. Genevieve, St. Francois, Madison, and Butler in Eastern Missouri, as a gas corporation subject to the jurisdiction of the Missouri Public Service Commission (the "Commission").

4. Other than cases that have been docketed at the Commission, Laclede has no pending actions or final unsatisfied judgments or decisions against it from any state or federal agency or court which involve customer service or rates.

5. Laclede is current on its annual report and assessment fee obligations to the Commission, and no such report or assessment fee is overdue.

6. Laclede currently has on file with the Securities and Exchange Commission ("SEC") a registration statement (the "Registration Statement") in an amount not to exceed \$350,000,000. The Registration Statement registers only first mortgage bonds ("Public Bonds"), unsecured debt instruments ("Public Debt"), and preferred stock ("Public Preferred Stock") to be issued in public offerings. As discussed below, the Registration Statement does not register common stock or leases and does not encompass private placement of preferred stock, first mortgage bonds or unsecured debt. The Public Bonds, Public Debt and Public Preferred Stock are referred to herein as the "Registered Securities." Pursuant to the Registration Statement, any subsequent registration statements that may be filed by the Company, and the authority requested herein, Laclede contemplates issuing, selling, entering into or accepting financing instruments as described herein at one time, or from time to time, in a total amount not to exceed \$600,000,000.

7. In addition to the Registered Securities, Laclede also contemplates that at one time, or from time to time, it will obtain equity by issuing common stock to and/or receiving paid-in capital (references to "Common Stock" herein shall include the receipt of paid-in capital) from The Laclede Group, Inc. ("LGI"). The transactions in Common Stock are not registered with the SEC. Laclede further contemplates that it will obtain capital at one time, or from time to time, by privately placing preferred stock ("Private Preferred Stock"), first mortgage bonds ("Private Bonds") or unsecured debt ("Private Debt") (collectively, the "Private Placement Securities") and/or by entering into capital leases with other entities to finance the acquisition of plant or equipment to be used in the performance of its public utility obligations ("Capital Leases").

8. Laclede contemplates that Registered Securities, Common Stock, Private Placement Securities and/or Capital Leases shall be issued or entered into during a three-year period beginning on the effective date ("Effective Date") of the Commission's order approving the authority requested herein, and shall be subject to the conditions contained in such order. Laclede requests that such Effective Date be established as of August 31, 2009, or as soon thereafter as reasonably practicable.

9. The financial statements of Laclede as of March 31, 2009, in the form as required in Commission Rule 4 CSR 240-3.220(1)(E), are attached hereto and made a part hereof, as Exhibit 2.

10. Attached hereto as Exhibit 3 is a five (5) year capitalization expenditure schedule, as required in Commission Rule 4 CSR 240-3.220(1)(G).

11. Laclede intends to sell the Registered Securities or Private Placement Securities: (a) through underwriters or dealers; (b) through agents; and/or (c) directly to a

limited number of purchasers or to a single purchaser. If the securities are sold by competitive bidding, Laclede reserves the right to reject all bids. Laclede will file the applicable sales documents with the Commission when they are executed and the securities issued. The specific amount of each type of Registered or Private Placement Securities to be issued and sold (if any), the actual price to be paid for such securities, and the compensation to be paid to any person who assists in such sales, such as an underwriter, dealer or agent, will be determined in light of the financial market conditions at or preceding the offering of such securities.

12. The terms and conditions applicable to the securities, and the manner of their issuance, will vary depending on the type of security being issued.

13. The Registered Securities, Common Stock, Private Placement Securities and Capital Leases shall be issued or entered into pursuant to the following terms and conditions:

A. PUBLIC OR PRIVATE BONDS

The Public or Private Bonds will be created and issued pursuant to one or more supplemental indentures (the "Subject Supplemental Indentures"), which Subject Supplemental Indentures will supplement the Mortgage and Deed of Trust dated as of February 1, 1945, between Laclede and Mississippi Valley Trust Company (now UMB Bank & Trust, n.a.), as "Trustee" (the "Original Indenture"). A copy of the Subject Supplemental Indentures will be subsequently filed by the Company when they are finalized and the Bonds issued. Copies of the Original Indenture and of the first thirty supplemental indentures thereto are included in the Commission's files in the following Case Numbers:

<u>Case No.</u>	<u>Original or Supplemental Indentures</u>
GF-86-130 ¹	Original Indenture dated February 1, 1945.
GF-86-130 ¹	First Supplemental Indenture dated December 1, 1946.
GF-86-130 ¹	Second Supplemental Indenture dated March 15, 1948.
12,205	Third Supplemental Indenture dated April 1, 1951.
12,965	Fourth Supplemental Indenture dated December 1, 1954.
13,651	Fifth Supplemental Indenture dated May 1, 1957.
14,465	Sixth Supplemental Indenture dated July 1, 1960.
15,531	Seventh Supplemental Indenture dated June 1, 1964.
15,932	Eighth Supplemental Indenture dated April 15, 1966.
16,499	Ninth Supplemental Indenture dated May 1, 1968.
16,930	Tenth Supplemental Indenture dated May 15, 1970.
17,369	Eleventh Supplemental Indenture dated March 15, 1972.
17,989	Twelfth Supplemental Indenture dated March 15, 1974.
18,344	Thirteenth Supplemental Indenture dated June 1, 1975.
GF-88-264	Fourteenth Supplemental Indenture dated October 26, 1976.
GF-79-164	Fifteenth Supplemental Indenture dated July 15, 1979.
GF-86-130	Sixteenth Supplemental Indenture dated May 1, 1986.
GF-88-234	Seventeenth Supplemental Indenture dated May 15, 1988.
GF-88-234	Eighteenth Supplemental Indenture dated November 15, 1989.
GF-91-307	Nineteenth Supplemental Indenture dated May 15, 1991.
GF-91-307	Twentieth Supplemental Indenture dated November 1, 1992.
GF-93-272	Twenty-First Supplemental Indenture dated May 1, 1993.
GF-93-272	Twenty-Second Supplemental Indenture dated November 15, 1995.
GF-97-302	Twenty-Third Supplemental Indenture dated October 15, 1997.
GF-99-332	Twenty-Fourth Supplemental Indenture dated June 1, 1999.
GF-2000-843	Twenty-Fifth Supplemental Indenture dated September 15, 2000.
GF-2000-843	Twenty-Sixth Supplemental Indenture dated June 15, 2001.
GF-2004-0025	Twenty-Seventh Supplemental Indenture dated April 15, 2004
GF-2004-0025	Twenty-Eighth Supplemental Indenture dated April 15, 2004
GF-2004-0025	Twenty-Ninth Supplemental Indenture dated June 1, 2006
GF-2007-0220	Thirtieth Supplemental Indenture dated September 15, 2008

The specific Commission cases pertaining to the Original Indenture and the First and Second Supplemental Indentures could not, for the purpose of the Application made in Case No. GF-86-130, be identified; therefore, one copy of each such Indenture was attached to the original copy of the Application in Case No. GF-86-130, and a part thereof, and each such Indenture is incorporated in this Application by reference.

In addition to the terms referred to in the Original Indenture, and in the Subject Supplemental Indentures, certain additional terms will apply to all or some of the Public or Private Bond issuances and will be established on the basis of prevailing market conditions on or prior to the date of the offering of the Bonds. The additional terms listed in (i) through (iv) below shall apply to all Bonds:

(i) Security.

The Bonds will be issued under the Original Indenture and Subject Supplemental Indentures between Laclede and the Trustee to be dated as of a date or dates not now known.

(ii) Price.

The Bonds will be sold at prices not less than 95% nor more than 105% of their principal amount.

(iii) Interest Rate.

The interest rate on any Bonds will not exceed a rate equal to the greater of 400 basis points above the yield on a United States Treasury security with a comparable maturity at the time of the issuance of the Bonds, or a rate that is consistent with similar securities of comparable credit quality and maturities issued by other issuers. Each series of the Bonds may have its own interest rate.

(iv) Maturity.

The maturity of any series of Bonds will not be more than sixty (60) years from the date of issuance of the Bonds. Each series of the Bonds may have its own maturity date.

The additional terms listed in (a) through (e) below may be applied to one or more of the series of the Bonds:

(a) Sinking Fund.

Some or all of the Bonds may provide for an annual Sinking Fund that would begin at any time following the year of issuance of such Bonds, and could, for example

(depending on term and amount), be sufficient to redeem approximately 90% of such Bonds prior to maturity.

- (b) General Redemption Price (on redemption at Laclede's option at anytime).

Some or all of the Bonds may provide for general redemption at prices that shall be determined by Laclede in accordance with prevailing market conditions on or prior to the date of the public offering of such Bonds.

- (c) Restriction on General Redemption.

Some or all of the Bonds may provide that none of such Bonds may be redeemed under the general redemption provisions, unless the date fixed for redemption is on or after a specified date, if the redemption is for the purpose of refunding such Bonds through the use of funds borrowed at an effective interest cost to the Company less than the effective interest cost of such Bonds.

- (d) Special Redemption Price (for certain redemptions by reason of specified maintenance and improvement fund and sinking fund payments, if any, or following certain eminent domain proceedings).

Some or all of the Bonds may provide for special redemption prices as may be established by the Company for any redemption, which may, for example, be the principal amount of the Bonds being redeemed, plus accrued interest to the date fixed for such redemption, with no premium (or with such premium) as may be fixed by Laclede prior to the date of the public offering of the Bonds.

- (e) Other Options.

Laclede may specify that the holders of a series of Bonds have the option to require Laclede to repurchase or redeem the Bonds under certain circumstances or on certain dates. Any other options reserved by Laclede or allocated to the holders of a series of Bonds that are not inconsistent with the Indenture may be specified.

B. PUBLIC OR PRIVATE DEBT

The Public or Private Debt will be created and issued pursuant to one or more indentures ("Indentures"). Copies of the Indentures will be subsequently filed by the Company with the Commission when executed and the Debt issued. In addition to the terms contained in the Indentures, there are certain additional terms that will apply to all or some of the Debt issuances and that will be established on the basis of prevailing market conditions at or prior to the time of the offering of the Debt. The additional terms listed in (i) through (iii) below shall apply to all Debt:

(i) Price.

The Debt will be sold at prices not less than 95% nor more than 105% of its principal amount, unless it carries a 0% interest coupon, in which case a lower discounted sale price may be determined.

(ii) Maturity.

The final maturity of the Debt will be more than 270 days, but not more than sixty (60) years, from the date of issuance. Each series of Debt may have its own maturity date.

(iii) Interest Rate.

If a fixed rate, the interest rate will not exceed a rate equal to the greater of 400 basis points above the yield on a United States Treasury security with a comparable maturity at the time of the issuance of the Debt or a rate that is consistent with similar securities of comparable credit quality and maturities issued by other issuers. If a variable rate, the basis for determining the interest rate will be defined at the time of issuance, along with any maximum or minimum interest rates that may be specified for that series; provided, however, that the initial interest rate will not exceed a rate equal to the greater of 400 basis points above the yield on a United States Treasury security with a maturity comparable to the period that the initial interest rate would be in effect, or a rate that is consistent with

similar securities of comparable credit quality and maturities issued by other issuers. Each series of Debt may have its own interest rate.

The additional terms listed in (a) through (c) below may apply to one or more series of Debt:

(a) Early Redemption.

Laclede may specify any right to redeem the Debt on or after specified dates at prices to be determined by Laclede in accordance with market conditions at the time of issuance of that series of Debt.

(b) Sinking Fund.

Laclede may provide for an annual Sinking Fund which, if any, may begin at any time following the year of issuance of such series of Debt.

(c) Other Options.

Laclede may specify that the holders of a series of Debt have the option to require Laclede to repurchase or redeem the Debt under certain circumstances or on certain dates. Any other options reserved by Laclede or allocated to the holders of a series of Debt that are not inconsistent with the Indenture may be specified.

C. PUBLIC OR PRIVATE PREFERRED STOCK

Laclede presently has 1,480,000 shares of Preferred Stock authorized with a par value of \$25 per share. As of May 1, 2009, there were no shares of Preferred Stock issued and outstanding. Laclede proposes to issue and sell at one time, or from time to time, Public or Private Preferred Stock. The specific number of shares of Public or Private Preferred Stock, the price to be paid to Laclede for such shares, the par value, and the compensation to be paid to the Underwriters for their commitments in selling the shares of Public or Private Preferred Stock to the public or other entities, will

be established on the basis of prevailing market conditions on or prior to the date of any such issuance, and will be subject to approval by further action of Laclede's Board of Directors.

The additional terms listed in (i) through (iii) below shall apply to Public and Private Preferred Stock.

(i) Callable

Laclede may specify any right to redeem the Public or Private Preferred Stock on or after specified dates at prices to be determined by Laclede in accordance with market conditions at the time of issuance of that series of Preferred Stock.

(ii) Sinking Fund.

Laclede may provide for an annual Sinking Fund which, if any, may begin at any time following the year of issuance of such series of Public or Private Preferred Stock.

(iii) Other Options.

Laclede may specify that the holders of a series of Public or Private Preferred Stock have an option to require Laclede to repurchase or redeem the Public or Private Preferred Stock under certain circumstances or on certain dates.

D. COMMON STOCK

As described above, Laclede may issue to LGI, from time to time, shares of Common Stock (including receipt of paid-in capital from LGI). Because there no longer is a public market for the Common Stock, the price for the shares to be sold to LGI will be Laclede's book value per share as of the end of Laclede's most recently completed fiscal quarter prior to the sale.

E. CAPITAL LEASES

The Capital Leases will be entered into pursuant to competitive terms based on prevailing market conditions at the time they are executed. The Company will file by October 1st of each year a report showing the total value of the Capital Leases entered into under this authority in the past twelve (12) months and provide to the Financial Analysis Department a schedule specifying the amount, purpose and terms of each Capital Lease.

PURPOSES FOR WHICH PROCEEDS OF REGISTERED SECURITIES AND COMMON STOCK, PRIVATE PLACEMENT SECURITIES AND CAPITAL LEASES ARE TO BE USED

14. The purposes for which Laclede will enter into Capital Leases and/or sell Registered Securities, Common Stock, and Private Placement Securities are: (1) to discharge or redeem previously issued securities; (2) to finance the purchase, acquisition and construction of additional properties and facilities, as well as improvements to the Company's existing plant; (3) to improve or maintain service; (4) to discharge or lawfully refund all or a portion of the Company's outstanding short-term debt; (5) to reimburse moneys actually expended from income; and/or (6) to provide the financial resources required to meet the Company's other public utility obligations as described more fully below.

15. In order to serve the demands of the public for gas service in its certificated areas, Laclede has had to make, and will continue to be required to make, substantial expenditures for additions, improvements, and extensions of plant. For Laclede's past five fiscal years, and Laclede's three next-ensuing fiscal years, its construction expenditures have been, and are estimated to be, as follows:

Fiscal year ending:

2004	\$ 49,125,000
2005	\$ 54,618,000
2006	\$ 57,925,000
2007	\$ 56,434,000
2008	\$ 55,304,000
2009	\$ 57,431,000
2010	\$ 60,905,000
2011	\$ 56,955,000

16. The net proceeds from the issuance and sale of the Registered Securities, Common Stock and Private Placement Securities shall be applied, at management's election, to the purposes described above, including, without limitation, the reimbursement of Laclede's treasury for unreimbursed expenditures as shown on Exhibit 3 attached hereto.

17. Subject to unforeseen market conditions, or other developments that may necessitate another financing approach, Laclede currently contemplates issuing or entering into the Registered Securities, Common Stock, and/or Private Placement Securities in such amounts and forms as to seek to maintain its capital structure generally within the parameters shown in Exhibit 2 to this Application. Laclede also contemplates issuing the various securities in a manner that would preserve its ability to maintain an investment grade credit rating.

FEES AND AUTHORIZATIONS

18. Because the Company has not determined a specific quantity, if any, of individual Registered or Private Placement Securities or Common Stock that it will issue, it cannot determine at this time what portion of such transactions are or will be subject to the fee schedule set forth in Section 386.300.2 RSMo. However, if and when individual

Registered or Private Placement Securities are issued, the Company will submit a verified report to the Commission's Internal Accounting Department documenting such issuance, the use of any associated proceeds and the applicability and measure of fees under Section 386.300.2.

19. Certified copies of the Laclede Board resolutions authorizing the filing of this Application are attached hereto as Exhibit 4, and made a part hereof for all purposes.

20. The issuance and/or execution of the Registered Securities, Common Stock, Private Placement Securities, and Capital Leases for the purposes described herein, and for which authorization is herein sought, will, for the reasons set forth above, be beneficial to Laclede, its customers and its shareholders.

WHEREFORE, Laclede Gas Company, the Applicant herein, respectfully requests that an order be issued by the Commission, effective August 31, 2009, or as soon thereafter as reasonably practicable (1) finding, as required by Section 393.200, that the money, property or labor to be procured or paid for by the issuance and/or execution of the Registered Securities, Common Stock, Private Placement Securities and Capital Leases proposed herein is, or will be, reasonably required for the purposes specified in the order and that such purposes are not in whole or in part reasonably chargeable to operating expenses or to income; and (2) specifically authorizing Laclede:

- (a) to issue, sell, accept and/or enter into Registered Securities, Common Stock, Private Placement Securities and Capital Leases in an aggregate amount not to exceed \$600 million at any time, or from time to time, for a three-year period following the Effective Date of the grant of authority requested herein; and

- (b) to enter into, execute, deliver and perform the necessary agreements, indentures, notes and other documents and filings concerning the issuance, sale, acceptance, and/or execution of the Registered Securities, Common Stock; Private Placement Securities; and Capital Leases;
- (c) to do all other things not contrary to law or the rules and regulations of the Commission, incidental, necessary or appropriate to the performance of any acts specifically to be authorized in such order; and
- (d) granting such other and further relief that the Commission deem just and proper.

Respectfully submitted,

LACLEDE GAS COMPANY

By /s/ Michael C. Pendergast

Michael C. Pendergast, #31763

Vice President & Associate General Counsel

Rick Zucker, #49211

Assistant General Counsel-Regulatory

Laclede Gas Company

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St. Louis, MO 63101

Telephone: (314) 342-0532

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E-mail: mpendergast@lacledegas.com

rzucker@lacledegas.com

Certificate of Service


The undersigned certifies that a true and correct copy of the foregoing Verified Application of Laclede Gas Company was served on the General Counsel of the Staff of the Missouri Public Service Commission and the Office of the Public Counsel on this 30th day of June 2009 by hand-delivery, e-mail, fax, or by placing a copy of such document, postage prepaid, in the United States mail.

/s/ Rick Zucker

VERIFICATION

STATE OF MISSOURI)
) SS.
CITY OF ST. LOUIS)

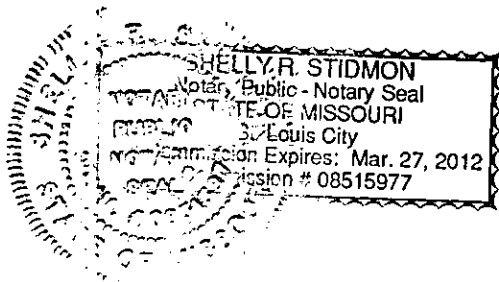
Mark D. Waltermire, being duly sworn, on his oath states that he is Chief Financial Officer of Laclede Gas Company, the applicant in the foregoing Application; that he has read said Application, and that the matters and things set forth therein are true and correct to the best of his knowledge, information and belief.


Mark D. Waltermire

Subscribed and sworn to before me a Notary Public in the City of St. Louis, State of Missouri, this 30th day of June, 2009.

My Commission expires: March 27, 2012.

[seal]



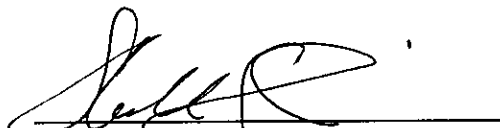

Notary Public, State of Missouri

EXHIBIT 1

STATE OF MISSOURI



Robin Carnahan
Secretary of State

CORPORATION DIVISION
CERTIFICATE OF GOOD STANDING

I, ROBIN CARNAHAN, Secretary of the State of Missouri, do hereby certify that the records in my office and in my care and custody reveal that

LACLEDE GAS COMPANY
00042501

was created under the laws of this State on the 2nd day of March, 1857, and is in good standing, having fully complied with all requirements of this office.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 30th day of June, 2009

Robin Carnahan

Secretary of State

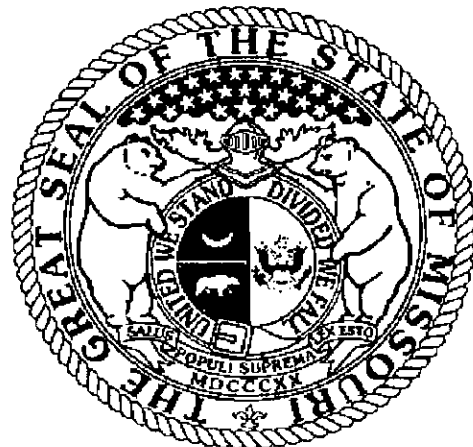


EXHIBIT 2

LACLEDE GAS COMPANY
Financial Statements

(Pursuant to 4 CSR 240-3.220(1)(E) of the Filing and Reporting Requirements of the Commission) as of March 31, 2009.

(a) Balance Sheets at March 31, 2009, Actual and Pro Forma (Pro Forma gives effect to the issuance of \$325,000,000 First Mortgage Bonds, \$275,000,000 of additional paid-in capital, the maturity of \$25,000,000 of long-term debt and the retirement of \$238,800,000 of short-term debt.)

<u>ASSETS</u>	<u>(Thousands of Dollars)</u>	
	<u>Actual</u>	<u>Pro Forma</u>
Utility Plant	\$1,247,921	\$1,247,921
Less: Accumulated depreciation and amortization	414,956	414,956
Net Utility Plant	832,965	832,965
Other Property and Investments	37,822	37,822
Current Assets:		
Cash and cash equivalents	2,879	346,294
Accounts receivable	173,608	173,608
Less: Allowances for doubtful accounts	(12,297)	(12,297)
Materials, supplies, and merchandise at avg. cost	5,375	5,375
Natural gas stored underground at LIFO cost	69,940	69,940
Propane gas at FIFO cost	19,861	19,861
Prepayments and other	80,049	80,011
Total Current Assets	339,415	682,792
Deferred Charges:		
Regulatory assets	395,869	395,869
Other	5,572	5,572
Total deferred charges	401,441	401,441
Total Assets	\$1,611,643	\$1,955,020

LACLEDE GAS COMPANY
Financial Statements

(Pursuant to 4 CSR 240-3.220(1)(E) of the Filing and Reporting Requirements of the Commission) as of March 31, 2009.

- (a) Balance Sheets at March 31, 2009, Actual and Pro Forma (Pro Forma gives effect to the issuance of \$325,000,000 First Mortgage Bonds, \$275,000,000 of additional paid-in capital, the maturity of \$25,000,000 of long-term debt and the retirement of \$238,800,000 of short-term debt.)

CAPITALIZATION AND LIABILITIES	(Thousands of Dollars)	
	<u>Actual</u>	<u>Pro Forma</u>
Capitalization:		
Common stock and Paid-in capital (11,614 shares issued and outstanding)	\$201,441	\$476,441
Retained earnings	223,860	216,996
Accumulated other comprehensive income (loss)	(1,664)	(1,664)
Total common stock equity	<u>423,637</u>	<u>691,773</u>
Redeemable preferred stock (less current sinking fund requirements)	0	0
Long-term debt (less current portion):		
First Mortgage Bonds:		
6-1/2% Series, due November 15, 2010	25,000	0
6-1/2% Series, due October 15, 2012	25,000	25,000
5-1/2% Series, due May 1, 2019	50,000	50,000
7% Series, due June 1, 2029	25,000	25,000
7.9% Series, due September 15, 2030	30,000	30,000
6% Series, due May 1, 2034	100,000	100,000
6.15% Series, due June 1, 2036	55,000	55,000
6.35% Series, due October 15, 2038	80,000	80,000
Pro Forma 6.150% Series	0	325,000
Unamortized discount on debt	(789)	(789)
Total long-term debt	<u>389,211</u>	<u>689,211</u>
Total Capitalization	<u>812,848</u>	<u>1,380,984</u>
Current Liabilities:		
Notes payable	238,800	0
Accounts payable	41,520	41,520
Current portion of long-term debt and preferred stock	0	0
Taxes accrued	32,957	28,635
Interest accrued	10,333	28,696
Other	43,009	43,009
Total Current Liabilities	<u>366,619</u>	<u>141,860</u>
Deferred Credits and Other Liabilities:		
Deferred income taxes	232,099	232,099
Unamortized investment tax credits	3,863	3,863
Pension and postretirement benefit costs	103,226	103,226
Other	92,988	92,988
Total Deferred Credits and Other Liabilities	<u>432,176</u>	<u>432,176</u>
Total Capitalization and Liabilities	<u><u>\$1,611,643</u></u>	<u><u>\$1,955,020</u></u>

LACLEDE GAS COMPANY

Financial Statements

(Pursuant to 4 CSR 240-3.220(1)(E) of the Filing and Reporting Requirements of the Commission) as of March 31, 2009.

- (a) Statement of income for twelve months ended March 31, 2009, Actual and Pro Forma (Pro Forma gives effect to the issuance of \$325,000,000 First Mortgage Bonds, \$275,000,000 of additional paid-in capital, the maturity of \$25,000,000 of long-term debt and the retirement of \$238,800,000 of short-term debt.)

	(Thousands of Dollars)	
	<u>Actual</u>	<u>Pro Forma</u>
Operating Revenues:		
Utility	\$1,098,875	\$1,098,875
Other	2,363	2,363
Total Operating Revenues	<u>1,101,238</u>	<u>1,101,238</u>
Operating Expenses:		
Utility		
Natural and propane gas	738,133	738,133
Other operation expenses	146,961	146,961
Maintenance	27,573	27,573
Depreciation and amortization	36,126	36,126
Taxes, other than income taxes	69,661	69,661
Total utility operating expenses	<u>1,018,454</u>	<u>1,018,454</u>
Other	2,226	2,226
Total Operating Expenses	<u>1,020,680</u>	<u>1,020,680</u>
Operating Income	80,558	80,558
Other Income and Income Deductions - Net	343	1,717
Income Before Interest and Income Taxes	<u>80,901</u>	<u>82,275</u>
Interest Charges:		
Interest on long-term debt	22,141	40,504
Other interest charges	8,048	2,245
Total Interest Charges	<u>30,189</u>	<u>42,749</u>
Income Before Income Taxes	50,712	39,526
Income Tax Expense	14,218	9,896
Net Income	36,494	29,630
Dividends on Redeemable Preferred Stock	31	31
Earnings Applicable to Common Stock	<u>\$36,463</u>	<u>\$29,599</u>

LACLEDE GAS COMPANY
Financial Statements

(Pursuant to 4 CSR 240-3.220(1)(E) of the Filing and Reporting Requirements of the Commission) as of March 31, 2009.

Pro Forma Journal Entries Relating to Pro Forma Balance Sheet at March 31, 2009.

		(Thousands of Dollars)	
		<u>DR</u>	<u>CR</u>
(1)	Cash	325,000	
	Long-Term Debt - First Mortgage Bonds		325,000
	To record the sale and issuance of \$325,000,000 First Mortgage Bonds.		
(2)	Long-term debt (including current portion)	25,000	
	Cash		25,000
	To record the maturity and redemption of long-term debt currently due or maturing during the 3-year term of this proposed application.		
(3)	Interest on long-term debt	18,363	
	Interest accrued		18,363
	To record interest for the twelve months ended March 31, 2009 on \$325,000,000 First Mortgage Bond at an assumed average interest rate of 6.150% and the redemption of \$25,000,000 of long-term debt currently due or maturing during the 3-year term of this proposed application.		
(4)	Cash	275,000	
	Common stock and paid-in capital		275,000
	To record the receipt of additional paid-in capital of \$275,000,000.		
(5)	Notes payable	238,800	
	Cash		238,800
	To record the repayment of short-term debt.		

LACLEDE GAS COMPANY**Financial Statements**

(Pursuant to 4 CSR 240-3.220(1)(E) of the Filing and Reporting Requirements of the Commission) as of September 30, 2006.

Pro Forma Journal Entries Relating to Pro Forma Balance Sheet at September 30, 2006.

		(Thousands of Dollars)	
		<u>DR</u>	<u>CR</u>
(6)	Cash	7,215	
	Prepaid interest		38
	Short-term capital interest charges		5,803
	Interest Income		1,374
	To eliminate short-term interest due to the repayment of short-term debt and reflected additional interest income.		
(7)	Income tax expense	(4,322)	
	Taxes accrued		(4,322)
	To record the change in income taxes resulting from the change in interest expense and interest income as follows:		
	Additional net interest expense	<u>(\$11,186)</u>	
	Federal income tax	(\$3,696)	
	State income tax	(581)	
	City of St. Louis earnings tax	<u>(45)</u>	
	Total	<u>(\$4,322)</u>	
(8)	Net income	(6,864)	
	Retained earnings		(6,864)
	To close net effect of pro forma journal entries to retained earnings.		

EXHIBIT 3

Statement of Unreimbursed Property Additions and
of Unreimbursed Money Expended from Income to
Discharge Funded Debt at March 31, 2009

Unreimbursed Expenditures for Net Property Additions and Discharge of Funded Debt for the 5-year period, October 1, 2001 through September 30, 2006 Report and Order in Case No. GF-2007-0220			\$340,628,343
Plus:	Expenditures for Net Property, October 1, 2006 to March 31, 2009		98,817,201
	Expenditures for Discharge of Funded Debt, October 1, 2006 to March 31, 2009:		
	First Mortgage Bonds:		
	7-1/2% Series, due November 1, 2007	40,000,000	40,000,000
	Preferred Stock:		
	5% Series B		
	2007 and 2008 Sinking Fund due March 31 of each year	\$320,000	
	Sinking Fund obligation discharged at March 31, 2009	480,000	
	4.56% Series C		
	2007 and 2008 Sinking Fund due March 31 of each year	200,000	
	Sinking Fund obligation discharged at March 31, 2009	<u>800,000</u>	1,800,000
	Unreimbursed Expenditures for Net Property Additions and Discharge of Funded Debt at March 31, 2009		481,245,544
Less:	Unreimbursed Expenditures for Net Property Additions and Discharge of Funded Debt made Prior to April 1, 2004		201,827,599
			<hr/>
	Unreimbursed Expenditures for Net Property Additions and Discharge of Funded Debt for the 5-year period, April 1, 2004 through March 31, 2009		<u><u>\$279,417,945</u></u>

LACLEDE GAS COMPANY
Net Property Additions for the Period
April 1, 2004 through March 31, 2009

	<u>Gross</u> <u>Additions</u>	<u>Retirements/</u> <u>Adjustments</u>	<u>Net</u> <u>Additions</u>
Manufactured Gas Production Plant			
Land and Land Rights	\$0	\$0	\$0
Structures and Improvements	223,516	17,178	206,338
Other Power Equipment	-	-	-
L.P. Gas Equipment	1,639,254	497,931	1,141,323
L.P. Gas Storage Cavern	-	(2,311)	2,311
ARO - Mfg. Gas Prod. Plant	-	(78,880)	78,880
Underground Storage			
Land	-	-	-
Rights of Way	8,092	25,000	(16,908)
Structures and Improvements	97,529	49,215	48,314
Wells	350,101	83,745	266,356
Storage Leaseholds and Rights	600	-	600
Reservoirs	-	-	-
Non-Recoverable Natural Gas	-	-	-
Lines	532,527	11,872	520,655
Compressor Station Equipment	27,161	14,015	13,146
Measuring and Regulating Equipment	50,733	6,424	44,309
Purification Equipment	-	40,262	(40,262)
Other Equipment	27,819	13,129	14,690
ARO - Underground Storage Plant	-	(97,594)	97,594
Other Storage			
Land and Land Rights	-	29,667	(29,667)
Structures and Improvements	-	170,561	(170,561)
Gas Holders	-	554,474	(554,474)
Compressor Equipment	-	298,504	(298,504)
ARO - Other Storage Plant	-	(708,903)	708,903
Transmission Plant			
Rights of Way	-	-	-
Mains	-	-	-
Other Equipment	-	-	-
Distribution Plant			
Land and Land Rights	110,654	(38,962)	149,616
Structures and Improvements	1,585,785	202,209	1,383,576
Mains	79,673,037	3,636,883	76,036,154
Meas. & Reg. Sta. Equipment-General	2,982,125	499,416	2,482,709
Meas. & Reg. Sta. Equipment-City Gate	177,899	270,507	(92,608)
Services	130,292,264	15,334,167	114,958,097
Meters	17,818,337	28,970,101	(11,151,764)
House Regulators	3,226,767	249,457	2,977,310
Meas. & Reg. Sta. Eqpt.-Comm. & Ind.	2,640,369	412,622	2,227,747
L.P. Gas Sys. On Customer's Premises	-	4,183	(4,183)
Other Distribution Equipment	108,610	7,527	101,083
ARO - Distribution Plant	-	(5,241,937)	5,241,937

General Plant

Land and Land Rights	\$0	\$0	\$0
Structures and Improvements	1,713,231	196,308	1,516,923
Office Furniture and Equipment	1,738,448	390,509	1,347,939
Data Processing Systems	21,232,479	10,946,398	10,286,081
Mechanical Office Equipment	10,358	221,450	(211,092)
Transportation Equipment	1,765,464	11,495,285	(9,729,821)
Stores Equipment	9,730	23,968	(14,238)
Tools, Shop and Garage Equipment	2,762,488	1,433,932	1,328,556
Laboratory Equipment	66,078	3,054	63,024
Power Operated Equipment	4,545,148	6,233,305	(1,688,157)
Communication Equipment	70,824	(3,577)	74,401
Miscellaneous Equipment	718,370	1,586	716,784
ARO - General Plant	-	(9,404)	9,404
Gas Plant Purchased or Sold	1,881,558	1,881,558	-
Gas Plant Held for Future Use	32,249	-	32,249
Compl Construction not Classified	(654,909)	-	(654,909)
Construction Work in Progress	(2,320,606)	1,310	(2,321,916)
Gas Plant Acquisition Adjustment	-	-	-
Other Utility Plant	-	-	-

Total Utility Plant	\$275,144,089	\$78,046,144	\$197,097,945
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Sinking Fund Payments, Redemptions and
Common Stock Repurchases (5 Years)

82,320,000

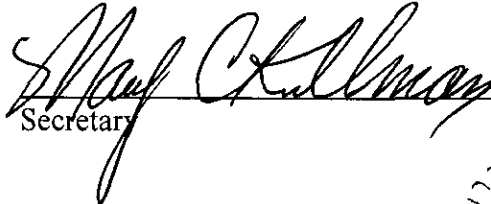
Total Expenditures (5 Years)

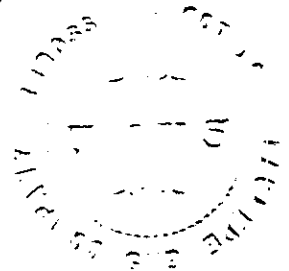
\$279,417,945

EXHIBIT 4

I, Mary C. Kullman, Secretary of Laclede Gas Company, a Missouri corporation, do hereby certify that the attached are true and correct copies of resolutions adopted by the Board of Directors of said Corporation by unanimous written consent executed on June 15, 2009, and that said resolutions are in full force and effect.

IN WITNESS WHEREOF, I have set my hand and the seal of Laclede Gas Company this 25th day of June, 2009.


Secretary



The undersigned, being all of the members of the Board of Directors of Laclede Gas Company, hereby consent to the following act and actions with the same force and effect as if taken at a meeting of the Board of Directors duly called and held:

BE IT RESOLVED THAT:

1. The officers of this Corporation be, and each of them hereby is, authorized and empowered to do all acts and things which, in their or his or her judgment, are necessary or appropriate to apply to the Missouri Public Service Commission for authority

a. to issue and sell, through one or more public offering(s) or private placement(s), from the date of the requisite order or orders and thereafter:

- (i) additional long-term debt consisting of first mortgage bonds, debentures, medium term notes, subordinated debentures and/or other debt securities or instruments of indebtedness having maturities in excess of 364 days (hereinafter collectively referred to as "Debt Securities"),
- (ii) preferred stock, par value \$25 per share ("Equity Securities"),
- (iii) additional common stock, par value \$1.00 per share ("Common Stock"), and/or

b. to enter into one or more capital leases for the purpose of financing the acquisition of plant or equipment to be used in the performance of the Corporation's public utility obligations ("Capital Leases");

all in a total amount not to exceed \$600 million and to present documentary evidence in support of such application to the Missouri Public Service Commission.

2. The officers of this Corporation are also hereby authorized and empowered to do all acts and things which, in their or his or her judgment, are necessary or appropriate:

a. to prepare and file with the Securities and Exchange Commission ("SEC"), on behalf of this Corporation, pursuant to the then applicable rule or rules of the General Rules and Regulations of the SEC under the Securities Act of 1933, as amended, at such time or times and for such dollar amounts as they deem appropriate, but not to exceed \$600 million in aggregate amount of Debt Securities and of Equity Securities, one or more Registration Statement(s) on Form S-3 (or any then applicable and appropriate SEC form) and any necessary amendments thereto or supplements to the prospectuses contained therein, together with any and all other documents required as exhibits thereto and any and all other documents which, in their opinion, may be necessary or desirable with respect to the registration, issuance or sale of Debt Securities and/or Equity

Securities, subject to the necessity for further action by the Board of Directors approving any pricing and method of offering of each issue of Debt Securities and/or Equity Securities;

- b. to qualify or register the offer and sale of Debt Securities and Equity Securities under the securities acts and/or under the "blue sky" laws of any state or states;
- c. to consent, on behalf of this Corporation, to service of process in connection with any registration of the Debt Securities and Equity Securities; and
- d. to list any of the Debt Securities and/or Equity Securities on any stock exchange as such officers may deem desirable in connection with any offer and sale of such securities.

Any Registration Statement(s) to be filed with the SEC with respect to the Debt Securities and Equity Securities shall name as alternative agents for service, D. H. Yaeger, M. C. Darrell, and M. C. Kullman, any one (or more) of whom is hereby authorized to do all things that may properly be done by such agent.

Each officer and director who, in connection with all or any of the Debt Securities and Equity Securities herein authorized, may execute or be required to execute any Registration Statement(s) of this Corporation to be filed with the SEC, or any amendment thereto (whether on behalf of this Corporation or as any officer or director thereof, or otherwise), is hereby authorized to execute a power of attorney appointing D. H. Yaeger, M. C. Darrell, and M. C. Kullman, and each of them, severally, as true and lawful attorneys-in-fact, to execute in his or her name, place, and stead (in any such capacity) any such Registration Statement(s) and any and all amendments thereto, and all instruments necessary or advisable in connection therewith, and to file the same with the SEC, each of said attorneys-in-fact to have power to act with or without the others.

3. P. A. Seamands, the Chief Engineer of this Corporation, or Craig R. Hoeflerlin, Vice President Operations of this Corporation, be, and each of them hereby is appointed as engineer to give any and all requisite Engineer's Certificates, including, without limitation, any Engineer's Certificates required pursuant to Section 6.06 of the Mortgage and Deed of Trust of this Corporation dated as of February 1, 1945, as supplemented and as may be supplemented (hereinafter referred to as the "Mortgage"), with respect to any principal amount of the Debt Securities to be issued in the form of first mortgage bonds which are to be authenticated upon the basis of property additions.

4. M. C. Darrell, General Counsel of this Corporation, or M. C. Kullman, Chief Governance Officer of this Corporation, be, and each of them acting separately is, hereby appointed as counsel to give any and all requisite opinions in connection with the Debt Securities, Equity Securities, and Capital Leases herein authorized, including, without limitation, the opinions required pursuant to Sections 6.06, 7.01 and 9.10 of the Mortgage and as may be required under any indenture to be executed by this Corporation

regarding unsecured Debt Securities (hereinafter referred to as the "Unsecured Indenture") as such indenture may be supplemented from time to time.

5. Any sale of Debt Securities to be issued in the form of first mortgage bonds shall include, without limitation, terms substantially similar to those in the form of the Supplemental Indenture attached hereto, reflecting the terms of any particular borrowing, including without limitation, any sinking fund or redemption provisions (and one or more additional, similar, sequentially numbered, supplemental indentures).

6. Any sale of unsecured Debt Securities shall include, without limitation, terms substantially similar to those included in the form of Unsecured Indenture attached hereto.

7. The forms referred to in Paragraphs 5 and 6 are hereby approved, together with such variations and changes therein as any officer of this Corporation shall deem reasonable and appropriate to make, it being part of the intention of this resolution that, subject to the necessity for further action by the Board of Directors approving any pricing and method of offering of each issue of Debt Securities, the execution by any officer of this Corporation of a Supplemental Indenture (and/or any additional, similar, sequentially numbered, supplemental indentures) or of the Unsecured Indenture (and/or any additional sequentially numbered supplemental indentures) shall conclusively evidence the approval by such officer of any variations and changes contained therein; and the copies of said forms of Supplemental Indenture and Unsecured Indenture presented to this meeting, identified by the signature of the Secretary as being the copies so presented, shall be filed with the permanent records of this Corporation.

8. Subject to the necessity for further action by this Board of Directors as to the approval of any pricing and method of offering of each issue of Debt Securities and/or Equity Securities, the officers of this Corporation be, and each of them is, hereby authorized at any time, and from time to time, to do all the acts and things, including without limitation,

- a. the entering into of negotiations regarding any negotiated sales and/or the solicitations of bids for any sales of Debt Securities and/or Equity Securities,
- b. the execution on behalf of this Corporation of all instruments, contracts, documents (such as, but not limited to, bid solicitation letters), and certificates, of any and every kind, that may in the judgment of the officer be necessary or appropriate to carry out the general plan of financing by means of the issuance and sale of Debt Securities and/or Equity Securities or the execution of one or more Capital Leases, or that may in their or his or her judgment be necessary or appropriate in connection with the same, or in any manner in relation thereto, including (but without limiting the generality of the foregoing) the making of amendments to any Registration Statement or to any prospectus relating to any Debt Securities and/or Equity Securities, the making of solicitations of bids for

the sale of any Debt Securities and/or Equity Securities and/or the entering into of negotiations for sales of any Debt Securities and/or Equity Securities.

9. The officers of this Corporation be, and they hereby are authorized and directed to do or cause to be done all such other acts and things as they may deem necessary or desirable in order to carry into effect the purposes and intent of the foregoing resolutions.