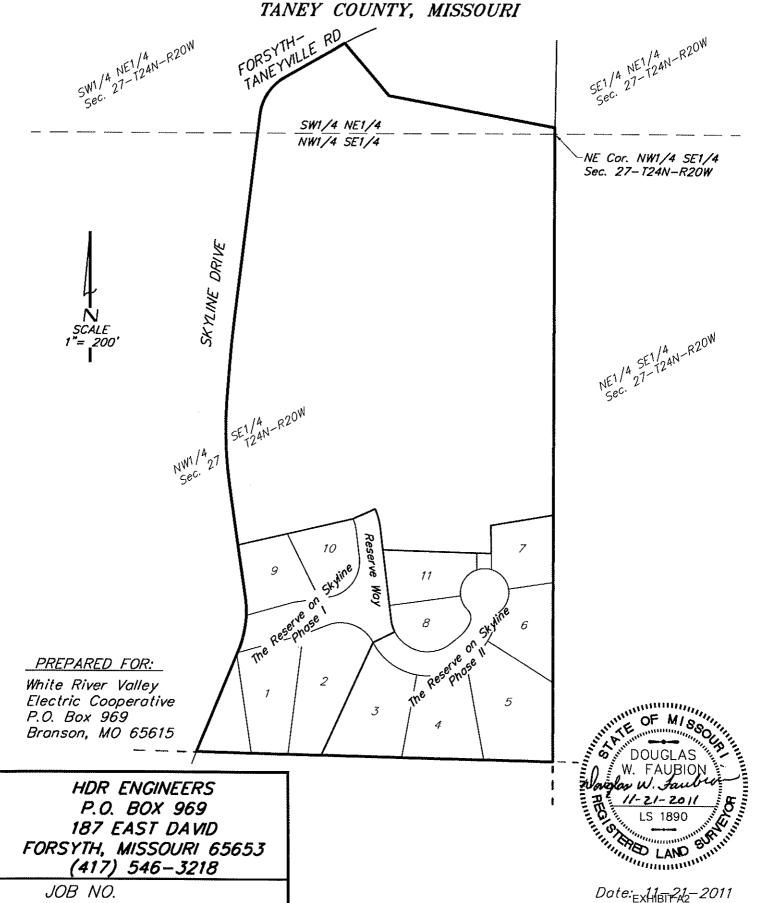
EXHIBIT TERRITORIAL AGREEMENT

NW1/4 SE1/4 & SW1/4 NE1/4 SECTION 27-T24N-R20W TANEY COUNTY, MISSOURI



TERRITORIAL BOUNDARY AGREEMENT BETWEEN WHITE RIVER VALLEY ELECTRIC COOPERATIVE AND EMPIRE DISTRICT ELECTRIC COMPANY

The Reserve on Skyline

A portion of the Northwest Quarter of the Southeast Quarter and the Southwest Quarter of the Northeast Quarter of Section 27, township 24 North, Range 20 West of the 5th Principal Meridian, Taney County, Missouri, described as follows:

All of the land as shown on the Final Plat of The Reserve on Skyline Phase 1 as recorded in Slide Cabinet "I" at Slide Page 130 in the official records of Taney County, Missouri.

All of the land as shown on the Final Plat of the Reserve on Skyline Phase 2 as recorded in Slide Cabinet "I" at Slide Page 533 in the official records of Taney County, Missouri.

All of the triangular shaped tract being part of the Northwest Quarter of the Southeast Quarter of said Section 27 lying west of Lot 1 of the Reserve on Skyline Phase 1 and lying East of the east line of (40 feet wide) Skyline Drive.

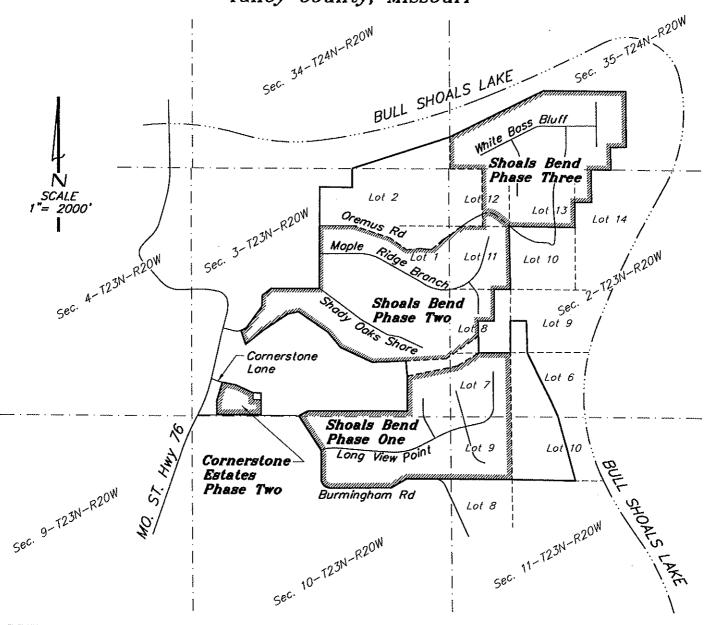
All of the land described below:

Beginning at the northeast corner of the Northwest Quarter of the Southeast Quarter of said Section 27; thence South 0°18'54" West along the east line thereof a distance of 795.30 feet to the north line of the Final Plat of The Reserve on Skyline Phase 2, as per plat recorded in Slide Cabinet "I" at Slide Page 533, in the official records of Taney County, Missouri; thence Westerly and Southerly along said north line the following three (3) courses: (1) South 80°21'27" West a distance of 131.40 feet; thence (2) South 0°52'58" East a distance of 58.39 feet; thence (3) North 88°10'27" West a distance of 223.02 feet to the east line of the Final Plat of The Reserve on Skyline Phase 1, as per plat recorded in Slide Cabinet "I" at Slide Page 130 in the official records of Taney County, Missouri; thence Northerly and Southwesterly along said east line and the north line thereof the following four (4) courses: (1) North 6°34'50" West a distance of 47.94 feet to the beginning of a curve concave to the southwest having a radius of 125.00 feet; thence (2) Northerly along said curve a distance of 38.83 feet (through an angle of 17°48'00"); thence (3) South 65°37'13" West a distance of 50.00 feet; thence (4) South 76°52'18" West a distance of 243.62 feet to the east right-of-way line of Skyline Drive; thence Northerly along said east right-of-way line the following six (6) courses: (1) North 7°54'50" West a distance of 126.32 feet to the beginning of a curve concave to the East having a radius of 829.69 feet; thence (2) Northerly along said curve a distance of 179.58 feet (through an angle of 12°24'04"); thence (3) North 4°29'15" East a distance of 67.74 feet to the beginning of a curve concave to the East having a radius of 2075.45 feet; thence (4) Northerly along said curve a distance of 90.67 feet (through an angle of 2°30'11"); thence (5) North 6°59'26" East a distance of 439.17 feet to the beginning of a curve concave to the southeast having a radius of 106.74 feet; thence (6) Northeasterly along said curve a distance of 99.10 feet (through an angle of 53°11'41") to the southerly right-of-way line of Forsyth-Taneyville Road; thence North 60°11'11" East along said south right-of-way line a distance of 112.16 feet to the beginning of a curve concave to the southeast having a radius of 537.77 feet; thence Northeasterly along said curve a distance of 30.11 feet (through an angle of 3°12'30"); thence South 39°45'55" East a distance of 142.84 feet; thence South 79°02'50" East a distance of 348.85 feet to the east line of the Southwest Quarter of the Northeast Quarter of said Section 27; thence South 1°10'07" West a distance of 13.19 feet to the Point of Beginning.



EXHIBIT TERRITORIAL AGREEMENT

Part of Sections 34 & 35 - T24N - R20W and Part of Sections 2, 3, 10 & 11 - T23N - R20W Taney County, Missouri

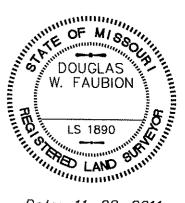


PREPARED FOR:

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Date: 11-28-2011

Corner Stone Estates at Shoals Bend, Phase Two

All of Lots 1 thru 26 inclusive, all of Solomon Circle, a street 50 feet wide, all of Psalms Way, a street 50 feet wide, all in Corner Stone Estates at Shoals Bend Phase Two located in the South Half of the Southwest Quarter of Section 3, Township 23 North, Range 20 West, and being a subdivision in the City of Forsyth, Taney County, Missouri, as per plat recorded in Slide Cabinet "I" at Page 19, in the official records of Taney County, Missouri.

Also, all of Lots 17 and 18 of the unrecorded plat of Corner Stone Estates Phase Three being described as follows: Beginning at the northwest corner of Lot 22 of Corner Stone Estates Phase Two as per the recorded plat thereof; thence South 0°19′45″ West along the west line of Lot 22 and part of Lot 23 of said Corner Stone Estates Phase Two; thence Two a distance of 152.40 feet to the northwest corner of Lot 25 of said Corner Stone Estates Phase Two; thence South 89°40′55″ East along the north line of Lots 25 and 26 of said Corner Stone Estates Phase Two, a distance of 166.86 feet to the northeast corner of said Lot 26; thence North 0°21′22″ East a distance of 140.49 feet; thence North 89°36′30″ West a distance of 56.34 feet to the beginning of a curve concave to the northeast having a radius of 520.00 feet; thence Westerly along a segment of said curve a distance of 111.36 feet (through an angle of 12°16′12″) to the Point of Beginning.

Shoals Bend Phase One

All of Shoals Bend Phase One, a subdivision in the City of Forsyth, Taney County, Missouri, and being located in Section 2, 3, 10, and 11, Township 23 North, Range 20 West, as per plat recorded in Slide Cabinet "H" at Pages 472 and 473, official records of Taney County, Missouri.

Shoals Bend Phase Two

All of Shoals Bend Phase Two, a subdivision in the City of Forsyth, Taney County, Missouri, located in Section 3 and Government Lots 7, 8, 11, 12, and 13 of Fractional Section 2, Township 23 North, Range 20 West, as per plat recorded in Slide Cabinet "H" at Pages 474, 475, and 476, official records of Taney County, Missouri.

Shoals Bend Phase Three

All of Shoals Bend Phase Three, a subdivision in the City of Forsyth, Taney County, Missouri, and being located in the Fractional South Half of Section 35, Township 24 North, Range 20 West, and part of Government Lots 12, 13, and 14 of the Fractional North Half of Section 2, Township 23 North, Range 20 West, as per plat recorded in Slide Cabinet "H" at Pages 532 and 533, official records of Taney County, Missouri.

All of Government Lots 1 and 2 of the Fractional Northeast Quarter of Section 3,, Township 23 North, Range 20 West, Taney County, Missouri lying north of Oremus Road and except that part taken for Bull Shoals Lake.

All that part of Government Lot 12 of Fractional Section 2, Township 23 North, Range 20 West, Taney County, Missouri, lying west of the west line of Lot 61 and lying north of Lots 62 and 63 of Shoals Bend Phase Two Subdivision, as per plat recorded in Slide Cabinet "H" at Pages 474, 475, and 476, official records of Taney County, Missouri, and lying west of the west line of Lots 91, 92 and 93 and lying south of Lot 71 of Shoals Bend Phase Three as recorded in Slide Cabinet "H" at Pages 532 and 533, official records of Taney County, Missouri.

All of the triangular shaped parcel lying northwest of Oremus Road in Government Lot 11 of Fractional Section 2, Township 23 North, Range 20 West, Taney County, Missouri.

All of Government Lot 6 and Government Lot 9 of Fractional Section 2, Township 23 North, Range 20 West, except that part taken for Bull Shoals Lake and all of Government Lot 10 of the Fractional North Half.