

FILED⁴

APR 29 2004

Missouri Public
Service Commission



Exhibit No. 147

Case No(s) ER-2004-0034

Date 4/23/04 Rptr KF

COMPANY PROFILE

OPERATIONS

UTILICORP UNITED provides electric and gas utility service to nearly 1 million customers in eight states and one Canadian province. Its utilities, listed below, are all operating divisions of UtiliCorp except West Kootenay Power, which is a Canadian subsidiary.

Virtually all of UtiliCorp's U.S. electric power generation is coal or gas-fired, and all of its Canadian generation is hydroelectric. The company does not operate nuclear power plants.

AQUILA ENERGY, a wholly-owned subsidiary, is one of the nation's largest independent marketers of natural gas. Aquila also gathers and processes natural gas and acquires and produces gas and oil reserves.

UTILCO GROUP, another wholly-owned subsidiary, owns and operates independent electric generating projects.

EXPANSION STRATEGY

The company has grown rapidly in the past seven years by pursuing its stated strategy: to balance its utility services by product, region, climate, and regulatory jurisdiction, and to capitalize on opportunities brought about by utility deregulation.

To reach these goals, UtiliCorp actively works to expand both its regulated and non-regulated

businesses. The company does not plan to diversify outside the utility and energy industry.

Through 1991, the company had completed \$630 million in utility acquisitions. Non-regulated acquisition and investment expenditures totaled \$607 million.

At December 31, 1991, UtiliCorp had total assets of \$2.4 billion and 4,197 employees.

BUSINESS SEGMENTS

Financial results are reported for three principal business segments. Utility results are divided into electric operations and gas operations. Aquila Energy makes up the energy related businesses segment.

The results of UtilCo Group and of various non-regulated businesses operated by the company's utilities are reported as Other Income.

SECURITIES

The common and preference shares of UtiliCorp United are listed on the New York Stock Exchange under the symbol UCU. The common shares are also listed on the Pacific and Toronto stock exchanges.

At the end of 1991, UtiliCorp had approximately 65,000 common shareholders with 34.5 million outstanding shares. There was also a total of 4 million shares held in three series of preference stock.

UTILITY	SERVICE	CUSTOMERS *	STATE OR PROVINCE	DATE ACQUIRED	PRICE (Millions)
Missouri Public Service	Electric	171,200	MO	—	—
	Gas	40,800	MO	—	—
Kansas Public Service	Gas	23,900	KS	9/84	\$ 5
Peoples Natural Gas	Gas	342,800	IA, NE, CO, MN, KS	12/85	246
Northern Minnesota Utilities	Gas	25,500	MN	12/86	22
West Virginia Power	Electric	24,100	WV	3/87	21
	Gas	22,800	WV	1/90	3
West Kootenay Power	Electric	69,800	British Columbia	9/87	62
Michigan Gas Utilities	Gas	125,900	MI	5/89	62
West Plains Energy	Electric	137,000	CO, KS	9/91	209

* Approximate number at 12/31/91.