


Maintaining the Option for a New Nuclear unit in Missouri

11.24.10



Your Touchstone Energy® Partner 

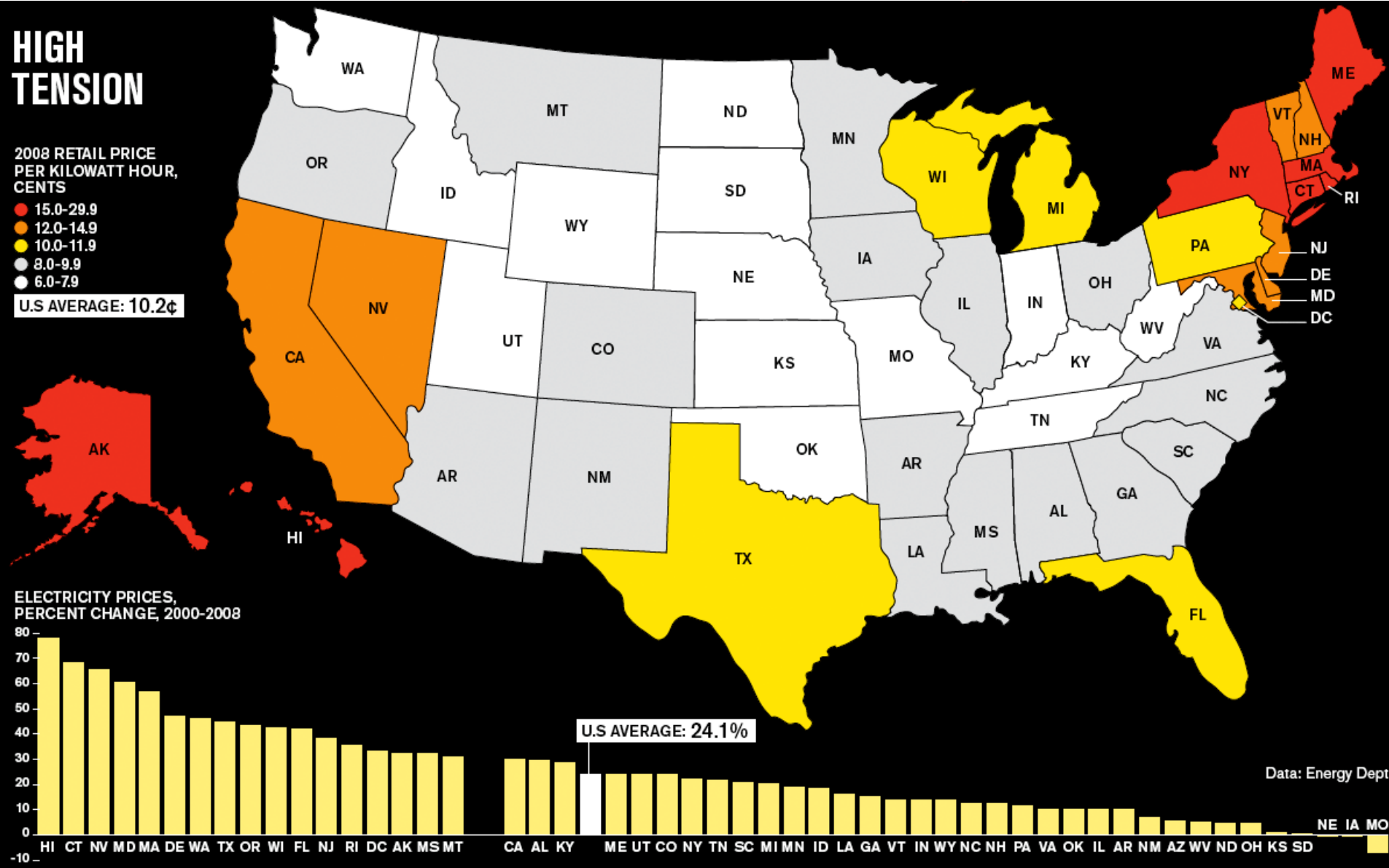


SERVICES YOU COUNT ON

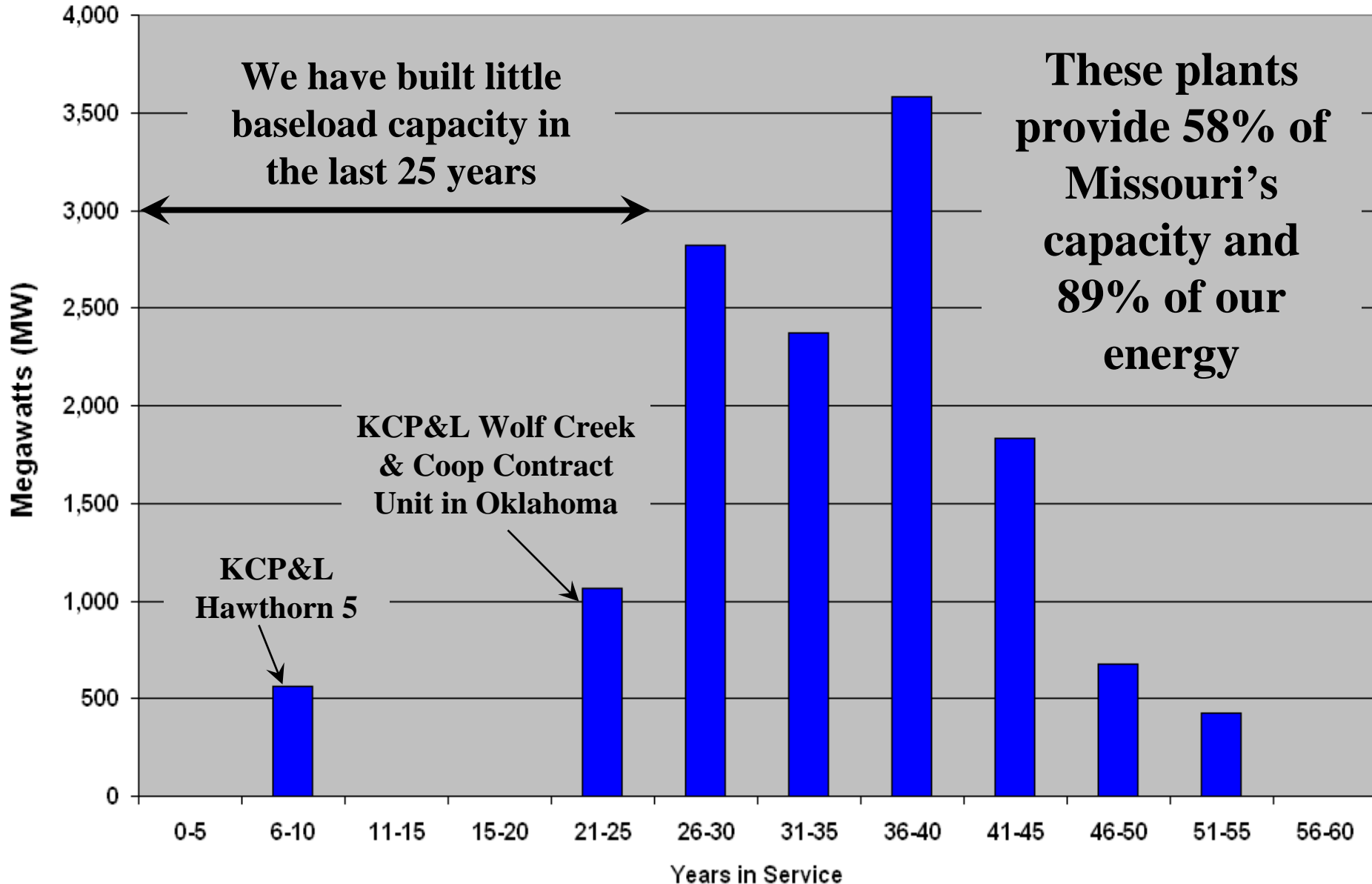


Electric Rates in Missouri are Low & Stable

Source: Business Week - July 24, 2008



Coal & Nuclear Power Plants Serving Missourians by Years in Service & Capacity



POSSIBLE TIMELINE FOR ENVIRONMENTAL REGULATORY REQUIREMENTS FOR THE UTILITY INDUSTRY

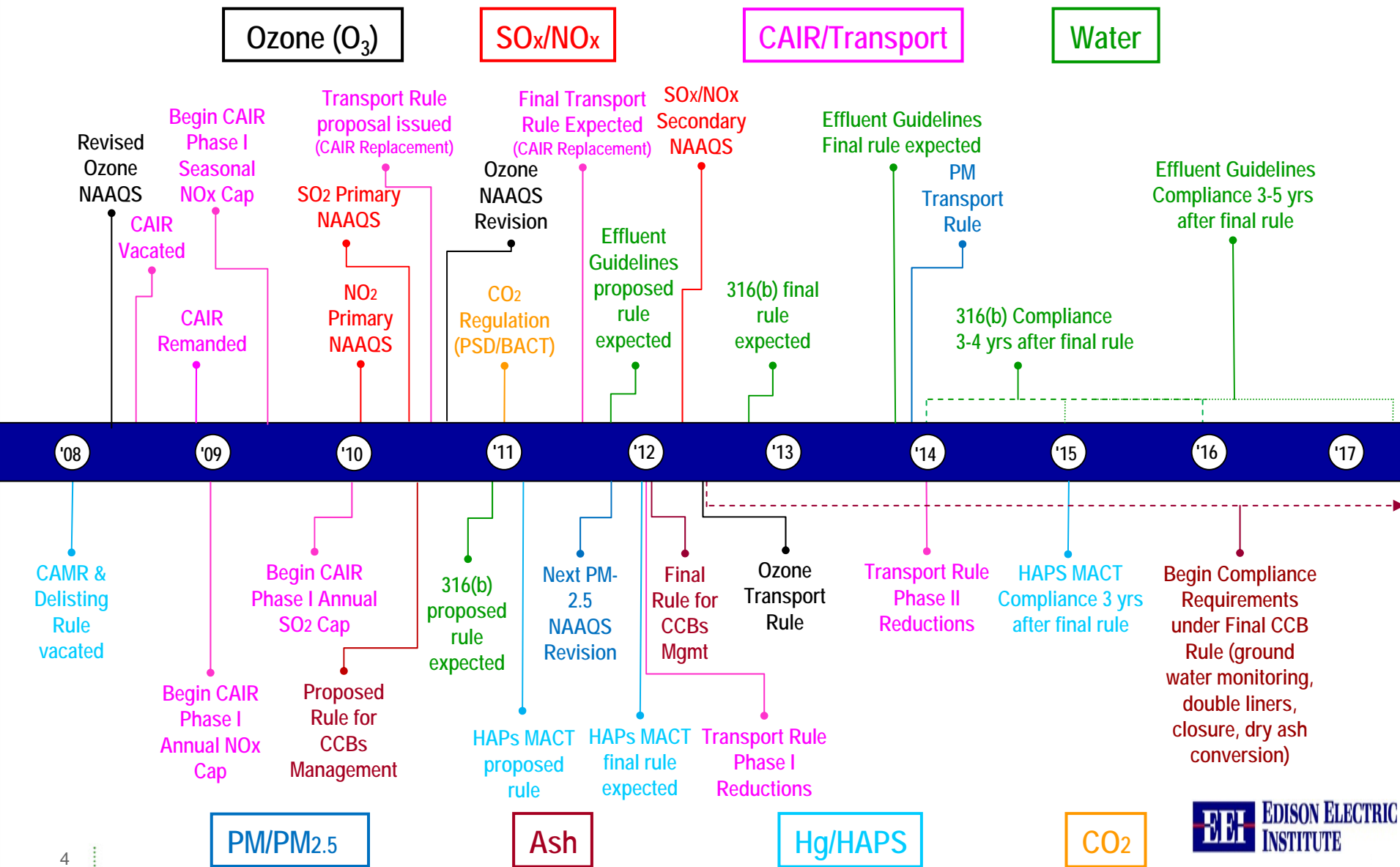
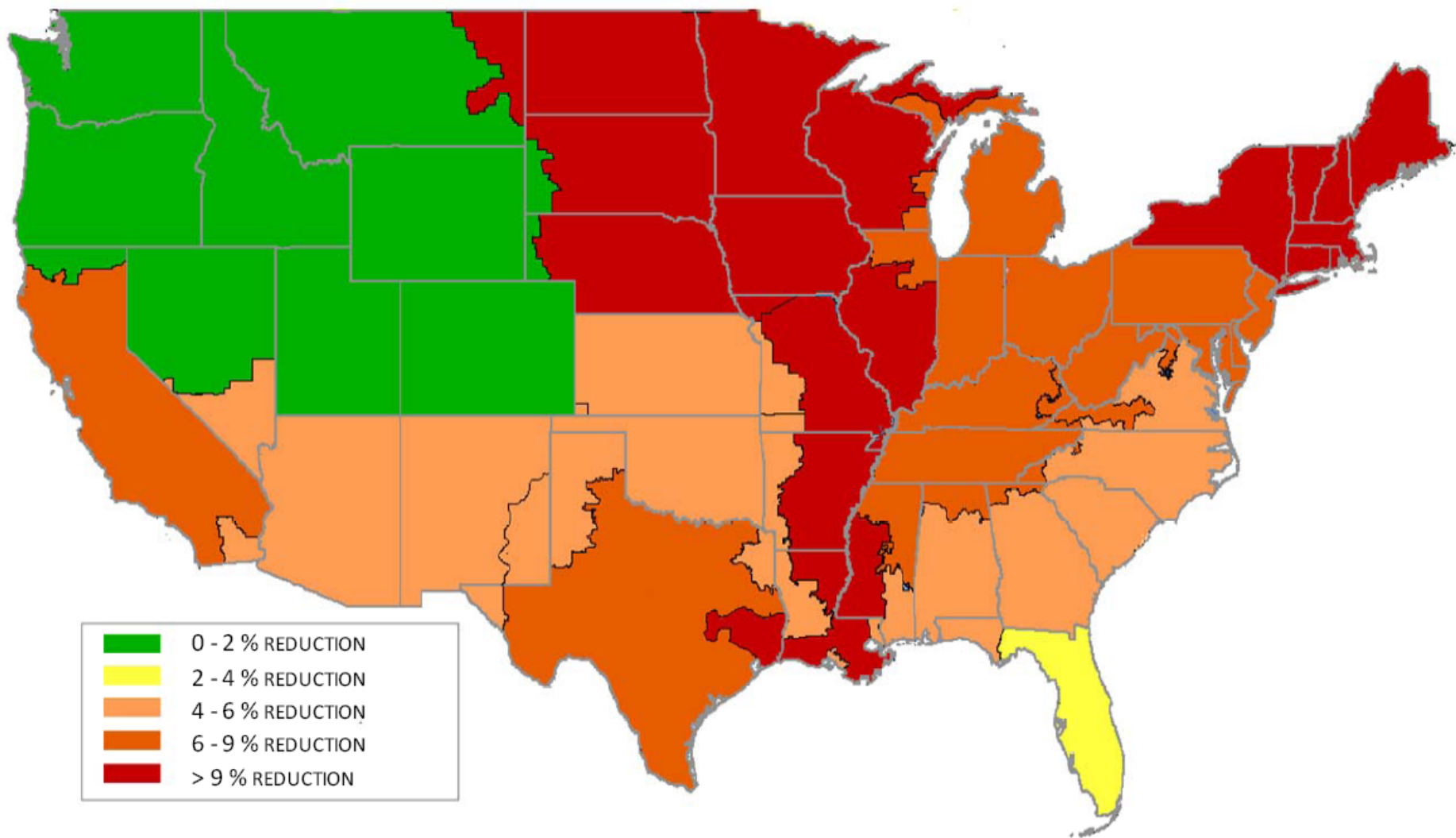
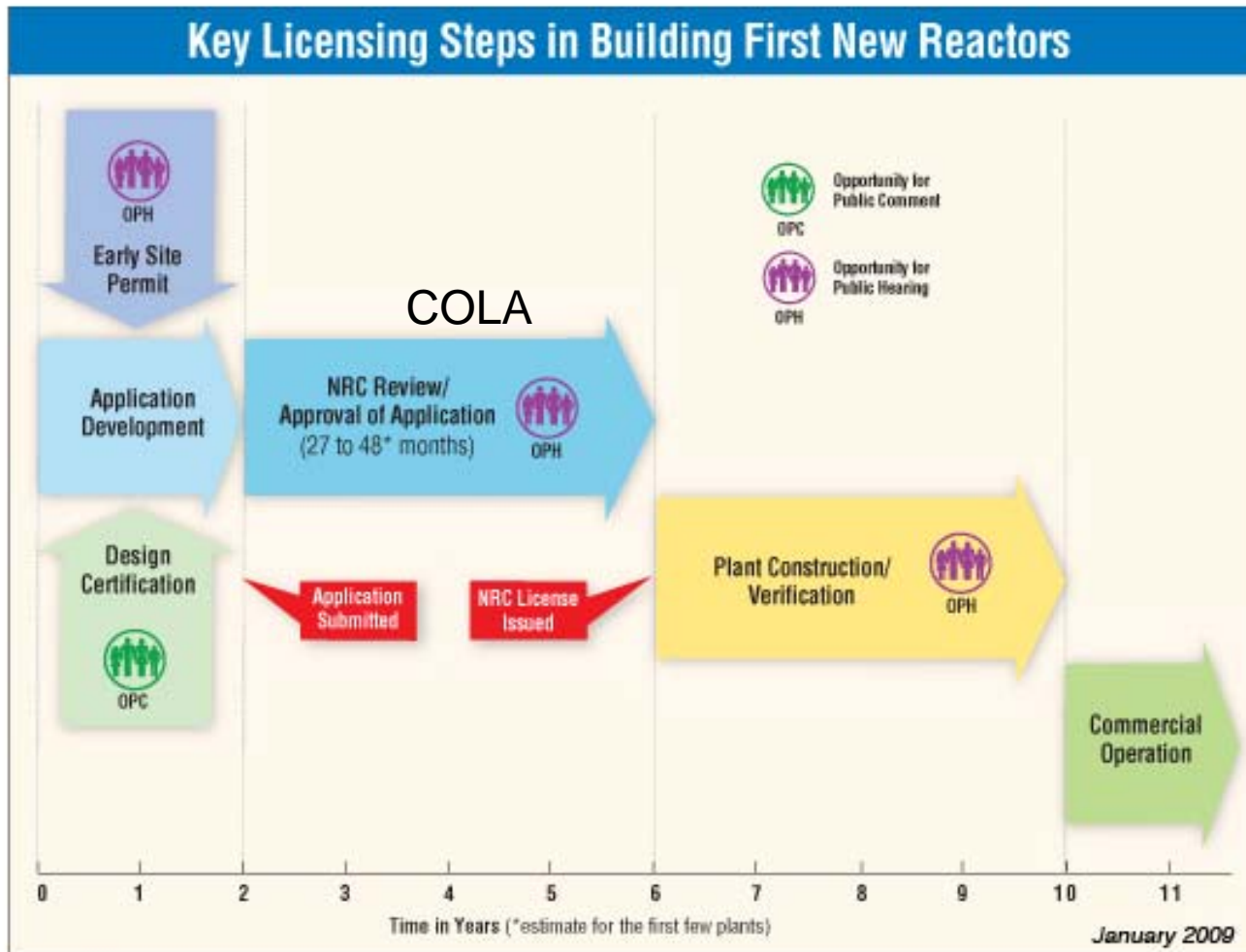


Figure 5: 2018 Reduction in Adjusted Potential Capacity Resources due to the Combined EPA Regulation Scenario



Source:
NERC 2010 Special Reliability
Scenario Assessment

EARLY SITE PERMIT LICENSING PROCESS



The NRC's new licensing process offers multiple opportunities for public input.

PARTNERSHIP FOR A SECURE ENERGY FUTURE

- Callaway site is a valuable long-term asset for Missouri.
- Need to transition generation portfolio is important for all Missouri energy providers and consumers.
- **All of Missouri's electric service providers (cooperative, municipal and investor-owned) believe this effort is important and have joined together in support of obtaining an ESP.**
- Finalize legislative and regulatory needs, measured two step approach – ESP only now followed by broader dialog, collaboration and development of approaches to address lowest cost financing in the future.
- Make necessary filings with the Nuclear Regulatory Commission (NRC).