

		SEPTEMBER 30, 2017 -----RATEC CASE TRUE UP			
		Revenue Requirement Increase from change in Gas Inventory from PGA to Rate Base using different parties recommended rate of return			
		LACLEDE			
LAC	A		Staff	LAC	OPC
		Gas Inventory	\$82,577,720	\$82,577,720	\$82,577,720
		Groussed up ROR	8.93%	10.99%	9.24%
		less: Staff's Short-term debt rate	<u>1.50%</u>	<u>1.50%</u>	<u>1.50%</u>
	B	Net Increase in ROR	7.43%	9.49%	7.74%
	A*B	Revenue Requirement	\$6,135,525	\$7,836,626	\$6,391,516
		MGE			
MGE	A		Staff	MGE	OPC
		Gas Inventory	\$37,309,065	\$37,309,065	\$37,309,065
		Groussed up ROR	8.93%	10.99%	9.24%
		less: Staff's Short-term debt rate	<u>1.50%</u>	<u>1.50%</u>	<u>1.50%</u>
	B	Net Increase in ROR	7.43%	9.49%	7.74%
	A*B	Revenue Requirement	\$2,772,064	\$3,540,630	\$2,887,722
Total LAC and MGE Increase in Rev Requirement due to change			\$8,907,588	\$11,377,256	\$9,279,237
Note: Staff RB values, Staff STD rate					

OPC Exhibit No 429
Date 12-12-17 Reporter DP
File No GR-2017-0215
GR-2017-0216