Cost of Living Comparison between Iselin, NJ vs Saint Louis, MO



Moving to Saint Louis, MO from Iselin, NJ with a salary of \$700,000

Thinking about moving to another city? Here are two important questions and the numbers to you will need to answer those questions:

How much more or less will it cost to live in the new city?

Look at the <u>percentage difference between the **cost of living** where you live now, and the cost of living in the new location.</u>

How much more or less will pay for the same or similar job be in the new city?

Look at the percentage increase or reduction in your salary that you could expect if you were to move to that new location

Using these numbers, we calculated the net change in annual disposable income that a move to the new city will have on your wallet and lifestyle.

View Minimum Wage Values in Iselin and Saint Louis Compared with the Cost of Living



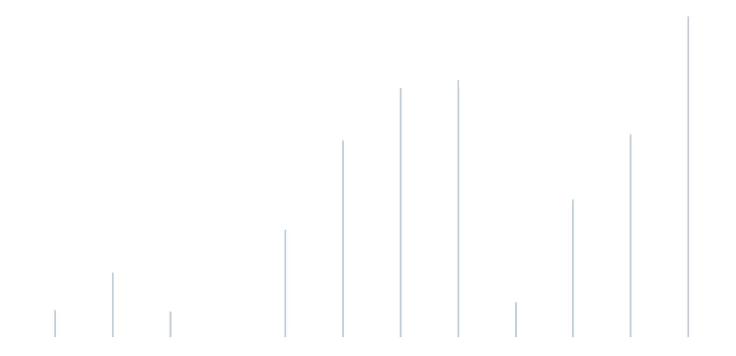
Explanation

The cost of living in Saint Louis, MO is -25.0% lower than in Iselin, NJ. You would have to earn a salary of \$524,942 to maintain your current standard of living.

Employers in Saint Louis, MO typically pay -12.2% less than employers in Iselin, NJ. The same type of job in the same type of company in Saint Louis, MO will typically pay \$614,278.

Cost of Living at Home Typical Salary at Work **Current Location** Iselin, NJ Edit Iselin, NJ Edit New Location Saint Louis, MO Edit Saint Louis, MO Edit Percent Change -25.0% -12.2%

Current Employment Statistics in Missouri.



Employment is up 2.5% over this time last year.

Cost of Living Calculator

Location

YOUR CURRENT TITLE Enter a job title or keyword YOUR CURRENT SALARY Enter your current salary PRESENT LOCATION (HOME) Enter a city or zip code PRESENT LOCATION (WORK) Enter a city or zip code NEW LOCATION (HOME) Enter a city or zip code NEW LOCATION (WORK) Enter a city or zip code

Re-calculate

What are you worth?

Get my salary estimate

Enter a job title or keyword

Comments about the Cost of Living in Saint Louis, MO

Buying a home and the cost of living

If you want to buy a home in the beautiful state of Missouri, you will find that home prices are generally some of the lowest compared to most residential home markets in the country. Purchasing a home can be a lengthy and complex process. Besides the down payment, which is usually 15-20% of the selling price, there will be closing costs. If you own a home in your former location the sale of that home needs to be completed as well. Once you have purchased and moved into your new home, there will be utility and maintenance costs as well as property taxes and home insurance that will contribute to your **cost of living.** The advantages of living in Missouri are many, and below median prices for homes is one of them to consider. (2023-06-26 salary.com)

Healthcare access and affordability and your cost of living

Missouri is ranked number 34 out of all states in overall healthcare access and affordability. Healthcare costs make up a significant part of the **cost of living.** The ability to afford healthcare as well as the ability to access care are key indicators of how much you will be paying for this important resource if you move to another state. Affordability is generally measured by the rates set for insurance coverage in a state, as well as the out-of-pocket expenses that need to be paid by you when receiving the care. If rates or out-of-pocket expenses are high, your **cost of living** will increase. Access to healthcare is how easy or difficult it may be to receive the care. Access is measured by identifying barriers that might prevent the delivery of care such as the inability to obtain insurance coverage, having to travel long distances to health care centers and lack of sufficient facilities and/or healthcare professionals. The timeliness of care, how fast you can get to see a healthcare provider, is another important measure. (2023-06-26 salary.com)

Cost of Living Frequently Asked Questions

What is a Cost of Living index and how is it used?

In the simplest terms, a **Cost of Living** index is the estimated amount that represents the cost of the basic necessities required for an individual to live. A **cost of living** or **COL** estimate may typically include estimates for housing, food, energy, medical care, transportation, taxes, and other necessities. A **COL** index may be used to measure what the cost difference would be for a person living in a certain location compared to another location. This **cost of living** comparison helps individuals make decisions about where they would like to live and what they can afford based on the costs in that location. A **cost of living** comparison can provide guidance about how an increase or decrease in these basic living expenses impacts necessary spending for an individual or a family. (2023-06-26 salary.com)

What factors are included in estimating your cost of living?

The Salary.com cost of living calculator estimate is based on data related to five general categories: housing, food, healthcare, transportation, and energy. These are the universally recognized core components of any cost of living estimate and represent those expenses that apply to everyone. Obviously, there may be other factors that could contribute to your particular cost of living situation and not everyone has the same spending habits. For example, education and/or childcare costs might not apply to everyone, but for those who have those expenses, they could be significant and should be considered when you evaluate your cost of living comparison. (2023-06-26 salary.com)

The Salary.com cost of living calculator is unique in that it also incorporates current salary data for thousands of jobs specific to a chosen home or work location to provide a more refined estimate of the cost of living variations. You can see how your job and your salary will be impacted by a change of location. If you live in one location but work in another, the cost of living calculator will make those adjustments to provide an accurate estimate of the change in COL. The Salary.com cost of living calculator helps you to make cost of living comparisons cost comparisons easily and quickly. (2023-06-26 salary.com)

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