

Primary Revenue Requirement Issues
Case No. GR-2014-0152

Liberty Utilities' Position

Liberty's Original Tariff Request	\$ 7.6 Million (including ISRS)
Liberty's Current Revenue Requirement (After settlement of some issues)	\$ 6.3 Million (ISRS reset to \$0)

Staff's Position

Original Staff Case	<\$ 3.9 Million> (Staff's midpoint)
Updated Reconciliation	\$ 2,865

Major Issues

**Approximate
Value of Issues**

ROE, Capital Structure	\$ 2.4 Million
Imputed Revenues	\$ 2.8 Million
Depreciation	\$ <u>1.1 Million</u>
Value of Major Issues	\$ 6.3 Million (including \$1.3 Million of ISRS revenues)

Liberty Exhibit No. 50
Date _____ Reporter _____
File No. _____