Vanadaryc	onto nevenue ne	Junement - M							
								iled Position	
GO-2011-0149, Atmos Energy Corporation,	Eff. Date 2/14/201	1					at 9/	20/3013	
WEMO				\$ 11,116			\$ 11,116		
SEMO				\$100,568			\$ 100,568		
NEMO				\$ 165,397			\$ 165,397		
			Subtotal		\$ 27	7,081		\$ 277,081	
GO-2013-0048, Liberty Utilities, Eff. Date 11	/2/2012								
WEMO				\$ 58,221			\$ 58,221		
SEMO				\$ 184,335			\$ 184,335		
NEMO				\$ 232,723			\$ 232,723		
			Subtotal		\$ 47	5,280		\$ 475,280	Story Date 9 File No.
									VO AT
GO-2014-0006, Liberty Utilities, Eff. Date 14	0/30/2013								
WEMO				\$ 30,432			\$ 31,956		
SEMO				\$ 178,799			\$ 185,181		
NEMO	(0			S 370,430			\$ 391,452		
	er "		Subtotal		\$ 57	9,662		\$ 608,589	Report
									Reporter.
Total ISRS Revenue Requirement	0CT	W.			\$.1;33	2,023		\$ 1,360,950	
				-				-153	8 1
	Puk							\$ (28,927)	Difference
	upli 3							• (
	0CT - 9 2013 Missouri Public Service Commission								
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Cumulative ISRS Revenue Requirement - REVISED

NOTE: Company's revised workpapers do not reflect required corrections to Deferred Income Tax or Property Tax nor does it reflect all corrections made by Staff during the course of its review.

Staff Exhibit No. 2 Page 1 of 4

Staff's Updated Position Based Upon Add'l Data Provided by Company on 9/19/2013 and 9/23/2013

	Total	WEMO	SEMO	NEMO
Staff's Filed Position on 9/3/2013	\$ 606,978	\$ 31,863	\$ 188,304	\$ 386,811
Impact of Disallowances and Correction to Staff Prop Tax Calc	\$ 1,611	\$ 93	\$ (3,123)	\$ 4,641
Staff's Filed Position on 9/20/201	\$ 608,589	\$ 31,956	\$ 185,181	\$ 391,452
			ć •	
		\$ (300)	Ş (576)	\$ (17,277)
Impact of Double Counting of Materials and Supplies (\$74,997) Described in Company Testimony at Page 13	\$ (10,774)	\$ (1,224)	\$ (5,806)	\$ (3,745)
Updated ISRS Revenues as of 9/24/2013	\$ 579,662	\$ 30,432	\$ 178,799	\$ 370,430
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NOTE: Company's revised workpapers do not reflect required corrections to Deferred Income Tax or Property Tax nor does it reflect all corrections made by Staff during the course of its review.

Uberty Utilities Case No. GO-2014-0006 Prepared by: R. Grissum

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Staff Adjustment to Reflect Impact of Company's Corrected Reallocation of Atmos Costs for Eligible Replacements

	÷	Total		wemo .		WEMO		NEMO
Revised Gross Additions Based Upon Addi Data Rec'd 9/19/2013	4	3,477,681	¢	203.468	ŝ	1.344.170	Ś	1.930.043
Revised Accum Depr Based Upon Addi Data Rec'd 9/19/2013		(100,313)						
Net Additions		3,377,368						
LESS: Net Additions as filed on 9/20/2013		3,504,760	•	•				
	-	(127,392)			_		_	(120,785)
LESS:								
Revised Deferred Income Taxes Based Upon Add' Data Rec'd 9/19/2013	\$	(62,645)	\$	(3,628)	\$	(38,592)	\$	(20,425)
LESS: Deferred Income Taxes as filed on 9/20/2013	\$			(3,661)	\$	(38,648)	\$	(21,410)
Difference	:e S	1,074	\$	33	\$	56	\$	985
Total Change in Revised ISRS Rate Base	\$	(126,318)	\$	(2,030)	\$	(4,488)	\$	(119,800)
Overall Rate of Return per GR-2010-0192		8.34%		8.34%		8.34%		8.34%
UOI Required	Ś	(10,535)				(374)	-	and the state of the second
Income Tax Conversion Factor		1.6231	-	1.6231		1.6231		1.6231
Revenue Requirement Before Interest Deductibility	\$	(17,099)	\$	(275)	\$	(608)	\$	(16,217)
Total Change in Revised ISRS Rate Base	\$	(125,318)	\$	(2,030)	\$	(4,488)	\$	(119,800)
Weighted Cost of Debt per GR-2006-0387	_	3.24%		3.24%		3.24%		3.24%
	\$	(4,093)	\$	(66)	\$	(145)	\$	(3,882)
Marginal Income Tax Rate		39.06%		39.06%		39.06%		39.06%
	\$	(1,599)	\$		\$	(57)	\$	
Income Tax Conversion Factor	•	1.6231	~~~~	1.6231		1.6231		1.6231
Income Tax Rate	\$	(2,595)	\$	(42)	\$	(92)	\$	(2,461)
Total Change in Revenue Requirement on Capital	[s]	(14,505)	\$	(233)	\$	(515)	\$	(13,756)
Depreciation Expense Based Upon Addl Data Rec'd on 9/19/2013	s	95,933	s	5,717	c	33,863	¢	\$6,353
LESS: Depreciation Expense as Filed on 9/20/2013	ې د		s S	5,784		33,905		•
Difference						(62)	_	the second s
oneren	ر ی.	(0,004)	~	(0))		(92)	Ŷ	land in the second s
Property Tax Based Upon Addi Data Rec'd on 9/19/2013	\$	17,767	s	1,948	\$	12,951	s	2,858
LESS: Property Tax as Filed on 9/20/2013	ŝ		\$	1,948		12,961		2,858
Difference	:e \$		\$	•	\$		\$	
Total Difference in ISRS Revenues for \$650K Reallocation of Costs	Ş	(18,156)	\$	(300)	\$	- (577)	.\$	(17,278) Staff Adjustment

Difference due to rounding

Prepared by: R. Grissum

Filename: Revireg update Tab: Impact of Reallocation

Staff Adjustment to Reflect Impact of Company's Corrected Reallocation of Atmos Costs for Eligible Replacements

	Total :		WEMO P	:::'	SEMO		NEMO
Revised Gross Additions Based Upon Addl Data Rec'd 9/19/2013	\$ 3,534,389	\$	196,581	\$	1,306,968	\$	2,030,840
Revised Accum Depr Based Upon Addi Data Rec'd 9/19/2013	\$ (103,852)	\$	(4,704)	\$	(35,168)	\$	(63,980)
Net Additions	\$ 3,430,537	\$	191,877	\$	1,271,800	\$	1,965,860
LESS: Net Additions as filed on 9/20/2013	\$ 3,504,760		······		1,313,275	\$	1,990,701
Difference	\$ (74,223)	\$	(8,907)	\$	(41,475)	\$	(23,841)
LESS:							
Revised Deferred Income Taxes Based Upon Add' Data Rec'd 9/19/2013	\$ (62,444)	\$	(3,499)	\$	(37,911)	\$	(21,034)
LESS: Deferred Income Taxes as filed on 9/20/2013	\$ (63,719)	\$	(3,661)	\$	(38,648)	\$	(21,410)
Difference	\$ 1,275	\$	162	\$	737	\$	376
Total Change in Revised ISRS Rate Base	\$ (72,948)	\$	(8,745)	\$	(40,738)	\$	(23,465)
Overall Rate of Return per GR-2010-0192	 8.34%		8.34%		8.34%		8.34%
UOI Required	\$ (6,084)	\$	(729)	\$	(3,398)	\$	(1,957)
Income Tax Conversion Factor	 1.6231		1.6231		1.6231		1.6231
Revenue Requirement Before Interest Deductibility	\$ (9,875)	\$	(1,184)	\$	(5,515)	\$	(3,176)
Total Change in Revised ISRS Rate Base	\$ (72,948)	\$	(8,745)	\$	(40,738)	\$	(23,465)
Weighted Cost of Debt per GR-2006-0387	 3.24%		3.24%		3.24%		3.24%
	\$ (2,364)	\$	(283)	\$	(1,320)	\$	(760)
Marginal Income Tax Rate	 39.06%		39.06%		39.06%		39.06%
	\$ (923)	\$	(111)	\$	(516)	\$	(297)
Income Tax Conversion Factor	 1.6231		1.6231		1.6231		1.6231
Income Tax Rate	\$ (1,498)	\$	(180)	\$	(837)	\$	(482)
Total Change in Revenue Requirement on Capital	\$ (8,376)	\$	(1,004)	\$	(4,678)	\$	(2,694)
	 			_			
Depreciation Expense Based Upon Addi Data Rec'd on 9/19/2013	\$ 97,184	-	5,564		32,797	· ·	58,823
LESS: Depreciation Expense as Filed on 9/20/2013 Difference	\$ 99,584 (2,400)		5,784	_	33,925		59,875
Diverence	\$ {2,400}	3	(220)	\$	(1,128)	2	(1,052)
Property Tax Based Upon Addi Data Rec'd on 9/19/2013	\$ 17,767	\$	1,948	\$	12,961	\$	2,858
LESS: Property Tax as Filed on 9/20/2013	\$ 17,767	\$	1,948	\$	12,961	\$	2,858
Difference	\$ -	\$	-	\$	-	\$	*
Total Difference in ISRS Revenues for \$75K Double Counting of Materials &				<u> </u>			
Supplies	\$: (10;776)	\$	(1,224)	\$	(5,806)	\$	(3,746)

Difference due to rounding

Prepared by: R. Grissum

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Filename: Revireq update Tab: Impact of Dbl Counting