

Part of Section Twenty-four (24), Township Forty-five (45) North, Range Eleven (11) West, Callaway County, Missouri, described as follows:

Commencing at a 3-1/4 inch aluminum monument for the East Quarter corner of said Section 24, (reference S.R.B. Q, page 214); thence South 84 degrees 04' 00" West, 1051.70 feet to a 1/2 inch iron pin on the West Right-of-way of old U.S. Highway 54; thence continue South 84 degrees 04' 00" West, 1649.52 feet to an iron pin, (reference S.R.B. 2, page 180); thence South 12 degrees 56' 58" West, 1001.13 feet to a 1/2 inch iron pin; thence South 11 degrees 38' 58" West, 370.55 feet to a 1/2 inch iron pin and the true POINT OF BEGINNING; thence continue South 11 degrees 38' 58" West, 226.60 feet to a 1/2 inch iron pin; thence South 4 degrees 19' 45" West, 303.50 feet to a 1/2 inch iron pin; thence South 5 degrees 54' 09" East, 158.70 feet; thence continue South 5 degrees 54' 09" East,

85.02 feet; thence North 84 degrees 11' 12" East, 479.69 feet to an iron pin; thence North 84 degrees 22' 39" East, 554.76 feet to a 1/2 inch iron pin; thence South 72 degrees 14' 57" East, 227.51 feet to an iron pin on the West Right-of-way of old U.S. Highway 54; thence North 15 degrees 42' 32" East, along said right-of-way, 117.00 feet to a point hereinafter referred to as "POINT A"; thence continuing North 15 degrees 42' 32" East, along said right-of-way, 64.40 feet to an iron pin; thence North 16 degrees 30' 04" East, 252.83 feet; thence South 73 degrees 29' 56" East, along said Right-of-way, 10.00 feet; thence North 16 degrees 30' 04" East, along said Right-of-way, 100.00 feet; thence North 73 degrees 29' 56" West, along said Right-of-way, 10.00 feet; thence North 17 degrees 37' 32" East, along said Right-of-way line, 410.93 feet to a 1/2 inch iron pin; thence leaving said Right-of-way, South 83 degrees 15' 13" West, 1487.30 feet to the true POINT OF BEGINNING.

EXCEPTING THEREFROM Part of the South Half of Section 24, Township 45 North, Range 11 West, Callaway County, Missouri, described as follows: Commencing at a 3-1/4 inch Aluminum Monument for the East Quarter Corner of said Section 24 (ref. Survey Record Book Q, page 214); thence South 84 degrees 04' 00" West, 1051.70 feet to a 1/2 inch iron pin on the West Right-of-way line of Old U.S. Highway 54; thence continue South 84 degrees 04' 00" West, 1649.52 feet to an iron pin; reference Survey Record Book 2, Page 180; thence South 12 degrees 56' 58" West, 1001.13 feet to a 1/2 inch iron pin; thence South 11 degrees 38' 58" West, 597.15 feet to a 1/2 inch iron pin; thence South 4 degrees 19' 45" West, 303.50 feet to a 1/2 inch iron pin; thence South 5 degrees 54' 09" East, 243.72 feet to a 1/2 inch iron pin; thence North 84 degrees 11' 12" East, 479.69 feet to an iron pin; thence North 84 degrees 22' 39" East, 554.76 feet to a 1/2 inch iron pin; thence South 72 degrees 14' 57" East, 33.51 feet to the true POINT OF BEGINNING; thence continue South 72 degrees 14' 57" East, 194.00 feet to an iron pin on the West Right-of-way line of Old U.S. Highway 54; thence North 15 degrees 42' 32" East, along said Right-of-way line, 117.00 feet to a point; thence leaving said Right-of-way line, North 72 degrees 14' 57" West, 194.00 feet to a point; thence South 15 degrees 42' 32" West, 117.00 feet to the true POINT OF BEGINNING.

SUBJECT to easements of record.