

LAC Pension: Ratepayer Balance Sheet and Cost Summary under Various Proposals

	(1)	(2)	(3)	(4)	(5)
	Company Proposal	Staff Proposal	Per STIP	OPC Proposal Economic excl pre 94/96	OPC Proposal Economic Per STIP
A Pension Trust as of 9/30/2016					
PBO	361.9	361.9	361.9	361.9	361.9
FVA	246.0	246.0	246.0	246.0	246.0
Unfunded	115.9	115.9	115.9	115.9	115.9
Funded Ratio	68.0%	68.0%	68.0%	68.0%	68.0%
B Prepaid from Staff Direct					
In Rate Base	146.4	117.6	83.6	117.6	83.6
Pre 94/96	-	28.8	28.8	28.8	28.8
Excess contribs	-	-	34.0	-	34.0
Total	146.4	146.4	146.4	146.4	146.4
C Total Ratepayer Debt					
Funded Ratio	262.3	262.3	262.3	262.3	262.3
	27.5%	27.5%	27.5%	27.5%	27.5%
D Proposed Ratepayer Costs					
Pension Cost	31.0	31.0	31.0	31.0	31.0
Rate Base Amort @8 yrs	18.3	14.7	10.5	14.7	10.5
Pre 94/96 Amort fixed @8yrs	-	-	-	-	-
Excess Amort @ 8 yrs	-	-	4.3	-	4.3
Rate Base Return %	11.60%	11.60%	11.60%	4.20%	4.20%
Rate Base Return \$	10.5	8.5	6.0	3.1	2.2
Total	59.8	54.2	51.7	48.8	47.9

NOTE: assumes 38% ADIT that must be applied to "In Rate Base" when calculating Rate Base Return \$

OPC Exhibit No 431
 Date 12-14-17 Reporter KK
 File No 68-2017-0215
 68-2017-0216