

TRIGEN ENERGY CORPORATION
Response to Missouri Public Service Commission
Kansas City, MO

Trigen-Kansas City District Energy Corporation
Proposed Balance Sheet Upon Acquisition

Before acquisition

Assets

| | |
|------|-----------------|
| Cash | \$1,000. |
| | <u>\$1,000.</u> |
| | ===== |

Liabilities & Equity

| | |
|--------|-----------------|
| Equity | \$1,000. |
| | <u>\$1,000.</u> |
| | ===== |

Upon acquisition

Assets

| | |
|--------------------|---------------------|
| Working Capital | \$ 700,000. |
| Fixed Assets | 7,200,000. |
| Organization Costs | <u>100,000.</u> |
| | <u>\$8,000,000.</u> |
| | ===== |

Liabilities & Equity

| | |
|----------------|---------------------|
| Long-Term Debt | \$6,400,000. |
| Equity | <u>1,600,000.</u> |
| | <u>\$8,000,000.</u> |
| | ===== |

Notes:

1. Acquisition cost of \$7.3 million includes project development and start-up costs. Asssumes that asset appraisal supports the purchase price and no goodwill is generated.

2. Initial working capital of \$700,000 to be provided by Trigen Energy Corporation represents the estimate of the amount needed to fund operations.

3. Trigen expects to pay initially with cash and to issue debt to refinance 80% of the total cost.

July 31, 1989

Exhibit No. 8
Date 12-19-89 Case No. HM-90-4
Re: etc HA-90-5