



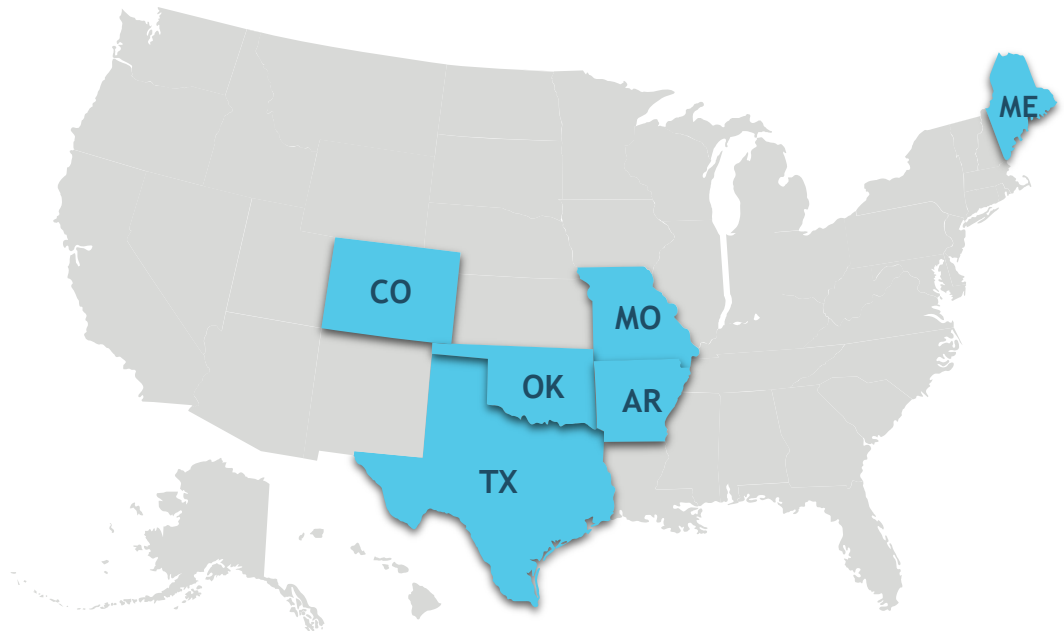
PEAKS

RENEWABLES

Who We Are



Peaks is a subsidiary of Summit Utilities – the 5th largest gas-only natural gas utility in the country – developing clean thermal energy projects in and outside of Summit’s service territory



1,300+

Strong Team

450+

Communities Served

630k

Customers

22,500

Miles of T&D Main Line

We are a long-term owner-operator of deep decarbonization assets,

and a development company specializing in low carbon energy. Our goal is to help communities, utilities, homeowners, and industries reduce emissions, create economic growth and deliver clean, safe, reliable, and affordable energy.

Renewable Natural Gas

Agricultural/food waste

Landfill gas

Wastewater

Hydrogen

Pipeline blending

Industrial use

Synthetic fuels



Emissions Benefits

The gas pipeline system has already created significant emissions savings for customers

22%

Lower emissions in homes heated with natural gas vs all electric

2

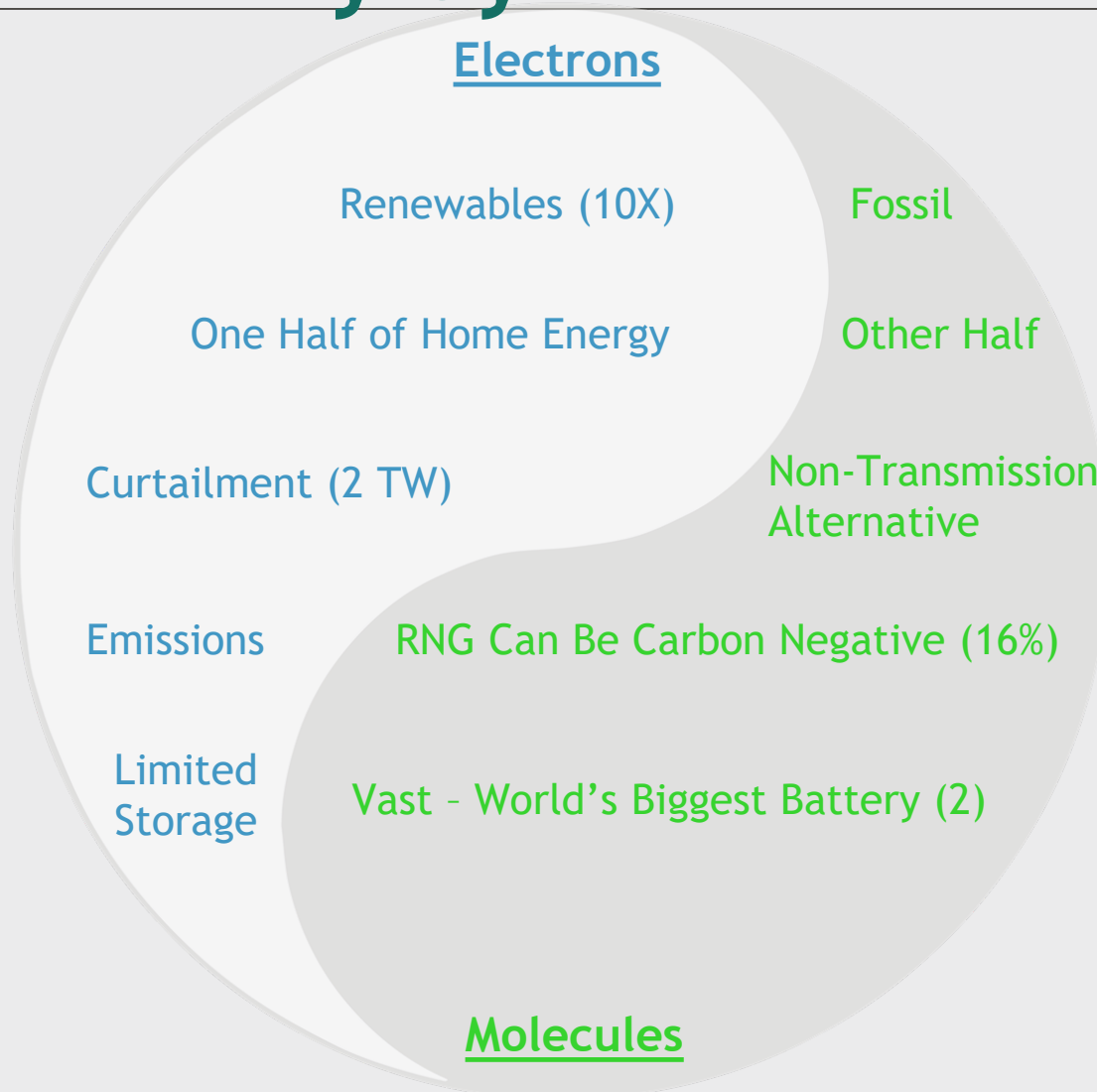
Homes with solar needed to match single home conversion to gas from oil in Maine

-50%

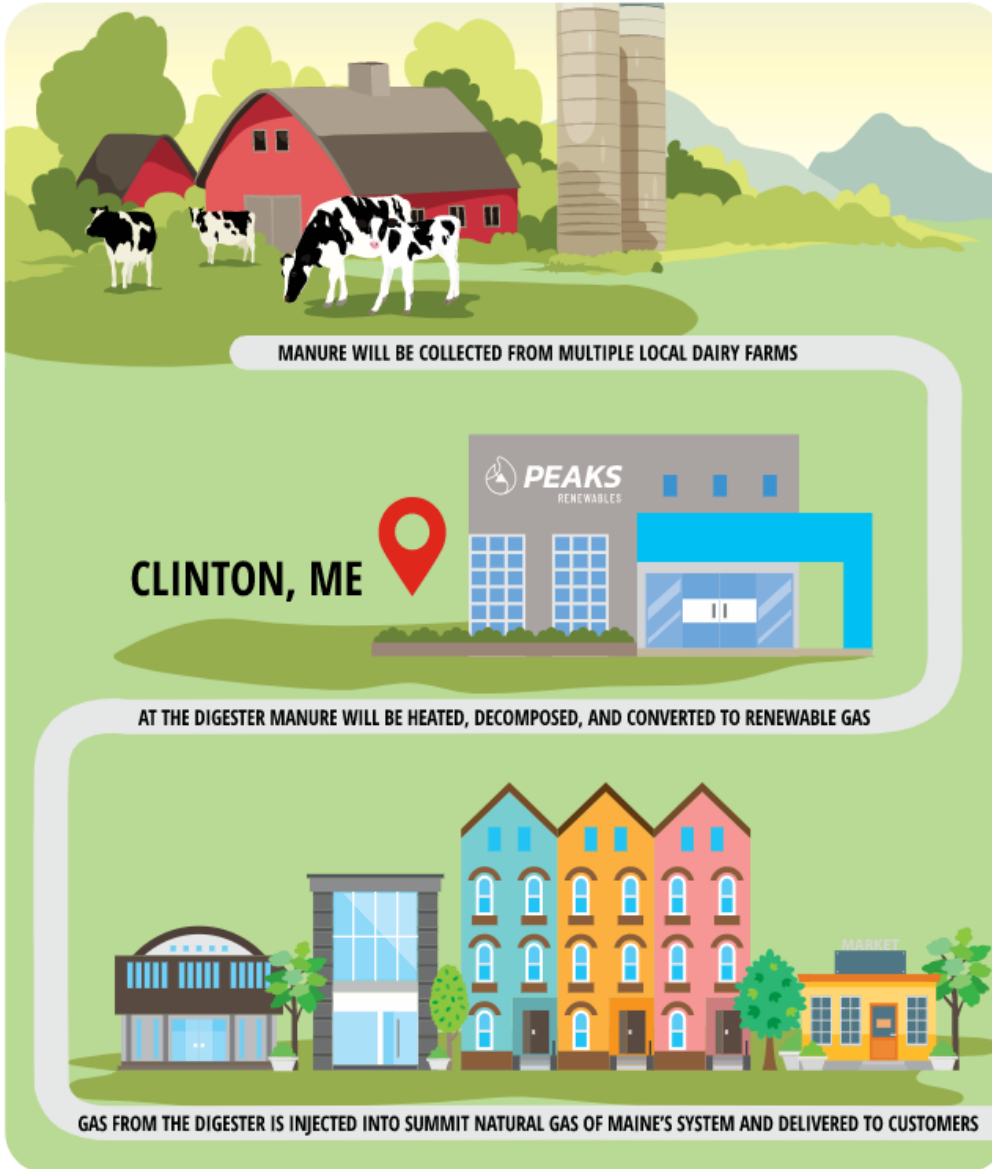
Pursuing cross sector strategy reaches decarbonization at 30-50% less cost to ratepayers

And can continue to decarbonize our energy system going forward . . .

Complimentary Systems



Decarbonization plus resiliency, reliability and affordability require complimentary systems.



Our \$25m dairy digester project in Clinton, ME uses manure from six family dairy farms to produce:

- 130k MMBtu of carbon-negative gas
 - Local production for system
 - 28,000 tons of CO₂e removed annually, attributes sold to credit buyers
- Bedding for dairy cows
- Effluent to be used as fertilizer
- Six full time jobs



Hydrogen

- Awarded funds from the US DOE to develop the nation's first on-system biomethane pilot at our dairy digester in Clinton.
- Project will combine CO₂ from raw biogas and H₂ to create biomethane
- Demonstrate new gas upgrading technology, with improved system efficiency and cost.



System testing at NREL in Golden, CO



Grant Consortium Partners



THANK YOU

Angus King

President, Peaks Renewables

peaksrenewables.com