

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of Union)	
Electric Company d/b/a Ameren Missouri)	
For an Order Authorizing the Issue and Sale of)	Case No. EF-2020-0224
Up to \$465,000,000 Aggregate Principal)	
Amount of Additional Long-Term Indebtedness.)	

REQUEST FOR CLARIFICATION

COMES NOW Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri" or "Company"), and submits this *Request for Clarification*, stating as follows:

1. On January 31, 2020, Ameren Missouri filed with the Missouri Public Service Commission ("Commission") an application seeking authority to issue and sell up to \$465,000,000 aggregate principal amount of additional long-term indebtedness. At that time, the Company requested an effective date of "no later than March 23, 2020,"¹ so that it could implement its financings beginning that date.²

2. After receiving a recommendation from Commission Staff and a response from Ameren Missouri indicating its agreement with that recommendation, the Commission issued its Order granting the Company's application on March 11, 2020, with an effective date of March 23, 2020.

3. During the pendency of this case, the stock market and related financial markets have experienced increased volatility, including market reactions to external forces.³ The long-term bond market and short-term commercial paper markets are also showing signs of stress, meaning Ameren Missouri requires the flexibility to access capital as soon as possible. Accordingly, the Company requests an earlier effective date so that it can appropriately react to the current markets. The Company

¹ See Motion for Expedited Treatment, Request for Waiver, and Application for Financing Authority, filed January 31, 2020, at Paragraph 21.

² *Id.*, at Paragraph 1.

³ https://www.stltoday.com/business/local/wall-street-plunges-bringing-record-bull-run-to-an-end/article_1af2a2f7-fba9-58f2-8202-b3f23c7248f5.html

therefore requests the Commission clarify that an effective date of March 16, 2020, or as soon as practical thereafter, is appropriate.

WHEREFORE, Ameren Missouri requests that the Commission issue an Order clarifying the effective date of the order approving its application in this matter as March 16, 2020, or as soon as practical thereafter, so that the Company has increased flexibility to appropriately respond to the current market.

Respectfully Submitted,

/s/ Paula N. Johnson

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**ATTORNEY FOR UNION ELECTRIC
COMPANY d/b/a AMEREN MISSOURI**

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing Response have been transmitted electronically to all counsel of record this 13th day of March, 2020.

/s/ Paula N. Johnson
Paula N. Johnson