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MAY 3 2007

Missouri Public
Service Commission**Return on Equity****Commission Authorized for 2006****Quarterly Averages with Exclusion of Missouri Cases & Iowa Incentive Case**

Average by Quarter

1	01/05/06	Northern States Power (WI)	11.00%	
2	01/27/06	United Illuminating (CT)	9.75%	
3	03/03/06	Interstate Power & Light (MN)	10.39%	10.38%
4	04/17/06	PacifiCorp (WA)	10.20%	
5	04/26/06	Sierra Pacific Power (NV)	10.60%	
6	06/06/06	Delmarva Power & Light (DE)	10.00%	
7	06/27/06	Upper Peninsula Power (MI)	10.75%	10.39%
8	07/06/06	Maine Public Service (ME)	10.20%	
9	07/24/06	Central Hudson Gas & Electric (NY)	9.60%	
10	07/26/06	Appalachian Power (WV)	10.50%	
11	07/28/06	Commonwealth Edison (IL)	10.05%	
12	08/23/06	New York State Electric & Gas (NY)	9.55%	
13	09/01/06	Northern States Power (MN)	10.54%	
14	09/14/06	PacifiCorp (OR)	10.00%	10.06%
15	10/06/06	Unitil Energy Systems (NH)	9.67%	
16	11/21/06	Central Illinois Light (IL)	10.12%	
17	11/21/06	Central Illinois Public Service (IL)	10.08%	
18	11/21/06	Illinois Power (IL)	10.08%	
19	12/01/06	PacifiCorp (UT)	10.25%	
20	12/01/06	Public Service of Colorado	10.50%	
21	12/07/06	Central Vermont Public Service (VT)	10.75%	
22	12/22/06	Green Mountain Power (VT)	10.25%	10.21%
Average			10.22%	
Median			10.20%	

Source: Regulatory Focus by Regulatory Research Associates,
dated January 30, 2007

Note: Excludes two cases by MPSC. Excludes Iowa case which
was an incentive rate for a specific plant and not a return
for the entire company

OPC Exhibit No. 412
Case No(s). ER-2007-0004
Date 4/6/07 Rptr MV

4/6/2007