AGREEMENT FOR EXTENSION OF THE "DAY-150" AGREEMENT DEADLINE FOR SMALL COMPANY RATE INCREASE REQUEST

Franklin County Water Company, Inc.

MO PSC Work I.D. No. OW-2006-0005

Background

Franklin County Water Company, Inc. (Company) initiated the small company rate increase request for water service (Request) that is the subject of the above-referenced Missouri Public Service Commission (Commission) tracking file by submitting a letter to the Secretary of the Commission under the provisions of Commission Rule 4 CSR 240-3.635, Water Utility Small Company Rate Increase Procedure. The date that the Company's letter was received at the Commission's offices was December 12, 2005. Under the provisions of the above-referenced rule, an agreement regarding the disposition of the Company's Request is to be reached and tariff revisions consistent with that agreement are to be filed on or before May 11, 2006.

Reason for Extension

The Company provided Staff additional information for review on April 27, 2006. The Staff reviewed the information, updated the cost of service and provided the updated information to the Company on May 11, 2006. The Company is in the process of reviewing the information and has requested to meet with Staff for further discussions. The Company has requested this meeting take place in early June. An extension is required to allow the Company and Staff the additional time required for the purpose of reaching an agreement on the disposition of the Company's request.

Agreement for Extension

Based on the above, the Company and the Staff agree that the date by which an agreement regarding the disposition of the Company's Request is to be reached and the requisite tariff revisions are to be filed should be extended to June 30, 2006.

Dale W. Johansen

Manager - Water & Sewer Department

Missouri Public Service Commission Staff

Franklin County Water Company, Inc.

5-/7-06 Date

05/17/06