STATE OF MISSOURI 1 PUBLIC SERVICE COMMISSION 2 TRANSCRIPT OF PROCEEDINGS 3 4 On-the-Record Presentation 5 December 16, 2014 6 Jefferson City, Missouri 7 Volume 3 8 In the Matter of the Joint) 9 Application of Southern Union) Company d/b/a Missouri Gas Energy,) The Laclede Group, Inc., and 10) Laclede Gas Company for an Order)Case No. GM-2013-0254 11 Authorizing the Sale, Transfer and) Assignment of Certain Assets and) Liabilities from Southern Union 12) Company to Laclede Gas Company and) 13 in Connection Therewith, Certain) Other Related Transactions) 14 15 16 JUDGE MORRIS L. WOODRUFF, Presiding CHIEF REGULATORY LAW JUDGE 17 ROBERT S. KENNEY, Chairman 18 STEPHEN M. STOLL, WILLIAM P. KENNEY 19 DANIEL Y. HALL, COMMISSIONERS 20 21 Monnie S. Mealy, CCR, CSR, RPR REPORTED BY: Midwest Litigation Services 22 3432 W. Truman Boulevard, Suite 207 Jefferson City, MO 65109 23 (573) 636-7551 24 2.5

A P P E A R A N C E S 1 2 For Staff of the Missouri Public Service Commission: 3 Mr. John Borgmeyer Public Service Commission 200 Madison Street 4 Jefferson City, MO 65102 5 (573) 751-3234 6 For Office of Public Counsel and the Public: 7 Mr. Marc Poston Office of Public Counsel 8 200 Madison Street 9 P.O. Box 2230 Jefferson City, MO 65102 10 (573) 751-5558 11 For Laclede Gas Company: 12 Mr. Rick Zucker 13 and Mr. Mark Darrell Attorney at Law 720 Olive Street, Suite 1524 14 St. Louis, MO 63101 15 (314) 342-0533 16 For City of Kansas City: 17 Mr. Mark W. Comley 18 Newman, Comley & Ruth 601 Monroe, Suite 301 19 Jefferson City, MO 65101 (573) 634-2266 20 21 22 23 24 25

ON-THE-RECORD PRESENTATION 12/16/2014

Page 139 1 PROCEEDINGS 2 JUDGE WOODRUFF: Let's come to order, 3 please. Good afternoon, everyone. We're here for an on-the-record presentation regarding the merger 4 5 between Laclede Gas Company and Southern Union Company. This is File No. GM-2013-0254. 6 7 We're going to start the day by taking 8 entries of appearance just so we know who is here 9 leading with Laclede MGE. 10 MR. ZUCKER: Good afternoon. My name is 11 Rick Zucker, here representing Laclede Gas Company 12 and doing business as Missouri Gas Energy, 720 Olive Street, St. Louis, Missouri, 63101. 13 14 JUDGE WOODRUFF: Is there anyone here for Panhandle Eastern? For Staff? 15 MR. BORGMEYER: Yes. Good morning, your 16 17 Honor. On behalf of the Staff of the Missouri Public Service Commission, my name is John 18 Borgmeyer. Address is P.O. Box 360, Jefferson 19 City, Missouri, 65102. 20 21 JUDGE WOODRUFF: For Public Counsel? 22 MR. POSTON: Marc Poston appearing for the Office of Public Counsel. 23 24 JUDGE WOODRUFF: Stu Conrad represents Midwest Gas Users, and he asked to be excused. For 25

Page 140 the City of Kansas City? 1 2 MR. COMLEY: Let the record reflect 3 appearing on behalf of the City of Kansas City is Mark W. Comley, Newman, Comley & Ruth. Our address 4 5 is 601 Monroe Street, Suite 301, Jefferson City, Missouri. 6 7 JUDGE WOODRUFF: All right. I just got an 8 e-mail from Sherry Hall asking to be excused as a 9 representative of the Union, so she'll be excused. For MDNR? Anybody here? KCP&L GMO? No. Anybody 10 11 I missed? Yes, sir. 12 MR. DARRELL: Judge, I'm Mark Darrell on 13 behalf of Laclede Group who is also a party to this proceeding as well. 14 15 JUDGE WOODRUFF: Okay. Okay. And it looks like we have the Chairman on the line from 16 17 St. Louis with us. Okay. 18 CHAIRMAN KENNEY: Hello. 19 JUDGE WOODRUFF: All right. Well, we're here to hear statements and ask questions about the 20 21 progress of the merger. We'll do this the way we did it back in May, which is to let the parties 22 make their presentations, and we'll ask 23 24 Commissioners if they have any questions. 25 And then, finally, we'll give the parties

		Page 141
1	a chance to ask questions if they wish. We'll	-
2	begin with Staff.	
3	MR. BORGMEYER: Good afternoon, and may it	
4	please the Commission. Thank you for taking the	
5	time to attend this presentation today. Thanks to	
6	Laclede and their team for putting together this	
7	presentation, and thank you to the rest of the	
8	parties and to Staff for for their	
9	participation.	
10	I just want to take a couple minutes to	
11	set this up for you. This is the second	
12	on-the-record presentation that's required by the	
13	Stipulation and Agreement in GM-2013-0254.	
14	The Commission approved Laclede's	
15	acquisition of MGE in July 2013. And since then,	
16	Laclede has been providing Staff and OPC with	
17	regular reports covering various aspects of the	
18	transition as required by the Stipulation and	
19	Agreement.	
20	Laclede's been providing monthly reports	
21	on customer service, including call center	
22	performance, customer service staffing, and	
23	representatives of Laclede have been meeting with	
24	Staff for ongoing discussions related to customer	
25	service, gas supply and various aspects of the	

1	transition. Laclede has been providing reports on
2	personnel changes and merger synergies.
3	The Agreement requires two on-the-record
4	presentations. The first one was held in May. And
5	for this presentation, just like we did in May,
6	Staff submitted numerous questions about the
7	transition to the company, questions related to
8	financial and credit rating information, about the
9	company's transition to a new building, service
10	quality, call center performance and questions
11	related to gas control and gas supply planning,
12	questions about the acquisition of Alagasco and the
13	company's plans for the future. And Staff expects
14	that the company will speak to some of those issues
15	in their presentation today.
16	Last week, Staff met with the company and
17	we got a preview of today's presentation. And we
18	had that opportunity to ask questions of the
19	company and have discussions about all aspects of
20	the transition.
21	So so this time today is really an
22	opportunity for the company to speak to you and for
23	you, the Commissioners, to speak to the company and
24	ask them any questions that you might have about
25	the transition and listen to what they have to say.

1	So unless there's any questions for me, I
2	think we're ready to get started with that.
3	JUDGE WOODRUFF: Okay. Mr. Chairman, do
4	you have any questions for Staff?
5	CHAIRMAN KENNEY: Just a general question,
6	Mr. Borgmeyer. Thank you. As a general
7	proposition, is Staff does Staff have any
8	concerns about the merger in the transition?
9	MR. BORGMEYER: There's a couple aspects
10	of the transition that I think Staff's been
11	following pretty closely. You know, obviously,
12	we've been following the call center performance
13	really closely. And I know we've had a lot of
14	discussions with the company about that. So so
15	I think that's something we've been we've been
16	focused on. And I know the company's concerned
17	about it as well.
18	And so I think that's that's one of the
19	things we've been following. And I know that
20	that the PAD Staff has been interested in making
21	sure that the company's gas supply plans are are
22	adequate in light of the transition and and that
23	they're able to address the needs of the MGE
24	system.
25	So I'd say those are are two of the big

things that Staff's been pretty diligently working 1 2 with the company to -- to monitor and stay on top 3 of. 4 CHAIRMAN KENNEY: The second question is, 5 as a general proposition, does Staff have an 6 opinion about whether the merger synergies are 7 being realized? 8 MR. BORGMEYER: That's a question I'd 9 probably have to refer some -- to some of any Staff 10 experts. We do have some Auditors here who could 11 speak to that. 12 I'm not aware of any specific concerns that the Staff has. But a more detailed comment 13 would probably require someone from the Auditing 14 Staff. 15 16 CHAIRMAN KENNEY: I will wait until after 17 Laclede gives its presentation. MR. BORGMEYER: Okay. Thank you. 18 19 CHAIRMAN KENNEY: Thank you. 20 JUDGE WOODRUFF: Commissioner Stoll? 21 COMMISSIONER STOLL: No questions. 22 JUDGE WOODRUFF: Commissioner Kenney? 23 COMMISSIONER WILLIAM KENNEY: No, thank 24 you. 25 JUDGE WOODRUFF: Commissioner Hall?

COMMISSIONER HALL: No questions at this 1 2 time. 3 JUDGE WOODRUFF: Okay. MR. BORGMEYER: Thank you. 4 5 JUDGE WOODRUFF: Move on to Laclede, then. 6 MR. ZUCKER: Thank you, Judge Woodruff. 7 May it please the Commission. Good afternoon. My name is Rick Zucker, and I'm here on behalf of 8 Laclede to introduce the second of the two 9 10 scheduled presentations. I think John Borgmeyer for Staff really 11 12 set the stage very well for what we're going to do 13 today. 14 So let me start by thanking the parties 15 who made this day possible. First, I would like to acknowledge the parties to Case No. GM-2013-0254 16 17 who came together in July of 2013 to reach the Stipulation and Agreement resolving that case. 18 19 There were nine parties in all. In addition to Laclede Gas and Laclede Group, those 20 21 parties were the City of Kansas City, IBEW Local 53, the Midwest Gas Users Association, the Missouri 22 Division of Energy, the Office of the Public 23 Counsel, the Commission Staff and Southern Union 24 Company itself. 25

		Page 146
1	And, finally, I want to thank the	
2	Commission for approving the Stipulation and	
3	Agreement, which permitted us to bring Missouri Gas	
4	Energy back under Missouri ownership and for giving	
5	us the opportunity to come here today and appear	
6	before you.	
7	As John said, the Stipulation and	
8	Agreement provides that we have two presentations.	
9	We came before you originally in May of this year	
10	to talk about the integration process.	
11	And today we are back to provide a further	
12	update on our progress in the in the transition	
13	process. And that's the transition of the	
14	ownership of MGE from Southern Union to Laclede Gas	
15	Company.	
16	We also want to update the Commission on	
17	some other matters that involve Laclede that may be	
18	of interest to you.	
19	All right. So to help in that endeavor as	
20	well as answer your questions and and I believe	
21	we will also respond to the questions the Chairman	
22	just asked, we have today many of the same people	
23	who were here last May.	
24	And so please allow me to introduce them	
25	to you. First, Suzanne Sitherwood. She is our	

		Page 147
1	President and CEO of the Laclede Group, Inc.	
2	Steve Lindsey, Executive Vice President	
3	and Chief Operating Officer for Distribution	
4	Operations, and he's also the President of Laclede	
5	Gas Company.	
6	And Mike Spotanski. Mike is Senior Vice	
7	President and Chief Integration and Innovation	
8	Officer.	
9	Shortly, I will turn the floor over to	
10	Susan, Steve and Mike, and they will provide some	
11	brief comments for you.	
12	I would also like to introduce some other	
13	members of the Laclede team. And they are Mark	
14	Darrell, who is our Senior Vice President, General	
15	Counsel and Chief Compliance Officer for the	
16	Laclede Group.	
17	Craig Dowdy, who is Senior Vice President	
18	for External Affairs, Corporate Communications and	
19	Marketing.	
20	Ron Crow is Vice President for Customer	
21	Experience. And, also here from our regulatory	
22	group are Eric Loebser, our new Vice President of	
23	Rates and Regulations.	
24	Mike Pendergast. Mike is well-known to	
25	the Commission. And Mike Noack. Glen Buck is also	

		Page 148
1	in the regulatory group. He cannot be here today.	
2	Just as we're here for the second of our two	
3	presentations, Glen Buck is recuperating from the	
4	second of two hip replacement surgeries, so he	
5	could not make it down here today, but he sends his	
6	his well wishes.	
7	And as John Borgmeyer pointed out, as	
8	Staff did the last time in May, they provided us	
9	with a number of suggested topics to cover.	
10	We met with Staff and discussed them. I	
11	want to add that we appreciate Staff's efforts in	
12	coming up with these remarks and we or coming up	
13	with these topics, and we prepared our remarks with	
14	those topics in mind.	
15	And so now if it's acceptable, I would	
16	like to turn the floor over to Suzanne Sitherwood.	
17	JUDGE WOODRUFF: All right.	
18	MR. PENDERGAST: Judge, we have some	
19	handouts, if this would be an appropraite time.	
20	JUDGE WOODRUFF: Great. And while you're	
21	handing those out, I'll just mention, as last time,	
22	we didn't swear the witnesses in. Unless somebody	
23	wants sworn testimony, I won't do it this time	
24	either. We'll just let you make your statements.	
25	MS. SITHERWOOD: Well, while Mike is	

1	handing out those items, I'll at least start some
2	introductory comments also thanking the Commission
3	and, also, I want to say I'm most appreciative of
4	everyone's interest in this particular matter,
5	including those that have joined us here today
6	either directly or by call-in.
7	On the way over, I started thinking about,
8	Gee, it's almost been three years since I've been
9	the CEO of Laclede Group and made my way to this
10	fine state of Missouri.
11	And I remember the first time I came over
12	to visit with the Commission. And my commitment
13	and promise to the Commission was a couple of
14	things.
15	One, it was that we were going to be
16	transparent and tell you what we know when we know
17	it. And we've endeavored to do that. And this
18	to me, this formal process, if you will, is part of
19	providing you that information and that
20	transparency, give you an opportunity to look
21	senior management in the eye and ask any questions
22	that you would like to ask.
23	So on that note, I welcome that. And
24	certainly, while we're not perfect by any stretch
25	of the imagination, the the second part of what

MIDWEST LITIGATION SERVICES Phone: 1.800.280.3376

I shared with the Commission when we came over is 1 2 that we say what we're going to do and we do what 3 we're going to say -- or do what we say we're going 4 to do. 5 And, in essence, I laid out with the Commission on that day what our growth strategy was 6 7 going to be. Our growth strategy was simply this. 8 We're a gas company. That's the industry that I've been in for 30-something years. And, 9 10 also, my colleagues, predominantly, that's the industry that they've been in. 11 12 And so our desire so grow this Missouri 13 company was to grow it by acquiring other gas 14 companies. That's what we do, and that's what we do best. 15 In addition to that, because we do have 16 17 gas companies, we were going to grow by organically growing those gas companies, and that included 18 19 investment and infrastructure by pipeline 20 replacement. 21 And then the third part and fourth part is emerging technologies. And I won't spend much time 22 on that today, but that is critical as well. 23 2.4 And all of this is designed around a couple things. And one of it -- one of those is to 25

create value for our customers, create value for 1 2 our customers and to create value for our 3 shareholders. That value to our customers is a promise, 4 5 and it's a promise of ensuring that our customers receive a safe, reliable high quality service. And 6 7 it's also to bring cost efficiency to our 8 customers. And it -- it's hard for me to believe, but 9 in this almost three-year period when I harken 10 back, it's only been less than 15 months ago, 11 12 really, that we've closed on MGE and been about these processes that's commonly called integration. 13 14 And while Steve and Mike will address in greater details some of what has occurred over this 15 15-month period, I thought I'd at least at a high 16 17 level like to given you a bit of a summary of what I consider to be some of the high points of our 18 19 accomplishments during this period of time. 20 So I'm going to tick through a few of 21 those items. I'm going to start with safety. When you're in the gas company business, safety is a 22 core value. It's not a moment in time kind of 23 24 conversation. It's got to be a core value of the 25 organization.

1	And safety for employees and safety for
2	the communities in which we live and work. And
3	it's so important to us that we start every
4	corporate Board meeting with the safety moment. We
5	start every meeting that we have at our company
6	with a safety moment.
7	And Steve's our thought leader around that
8	area, and, again, he'll get into more details. But
9	I also want to share with you that it's so
10	important that we have a lot of metrics in this
11	area and that we track those and share those with
12	our employees and our employees are held
13	accountable to those.
14	A couple of metrics. We had a 10 percent
15	reduction in our third party damage rate for MGE.
16	We had a reduction in leak response times for both
17	MGE and Laclede.
18	We've had a reduction in OSHA reportable
19	injuries and vehicle accidents. We've accelerated
20	our pipeline replacement program of with our aging
21	infrastructures on both sides of the state while
22	bringing jobs to those communities.
23	We also hired a highly experienced
24	executive to formalize and exercise our Incident
25	Response Team. And this is especially important

1	around critical incidents.
2	And I will as a personal point of
3	pride, I guess I would say, this was especially
4	helpful as we worked with authorities during the
5	Ferguson matter.
6	In addition to safety, reliability is also
7	a core value. And last winter, we stress tested
8	the gas supply assets and operations, which
9	resulted in no outages.
10	And then given the various changes and the
11	the market including Shell Gas, we continued to
12	evaluate how to best ensure reliability and best
13	cost well into the future even against the backdrop
14	of not having any outages.
15	So in addition to safety and reliability,
16	also, the customer experience is very core to who
17	we are. We did have some challenges last winter in
18	the call environment as was mentioned. This also
19	was against the backdrop of record cold.
20	What we're looking at and analyzing and
21	having discussions with Staff is resourcing,
22	technology available to relative to the amount
23	of call volume that we're experiencing, even
24	against, again, record temperatures.
25	We're also working to obtain greater

resource flexibility and working to keep the 1 2 customers on the system year-round. 3 In addition to deploying resources, we're also looking at deploying the technology that we 4 5 used at Laclede Gas over to the western side of the state at MGE. 6 7 Regarding the cost impact to customers, 8 the MGE acquisition has already had a favorable 9 impact on the cost to customers as demonstrated by the most recent rate cases. Those were, in 10 11 essence, ISRS's only rate case, not a request to 12 increase our cost to customers. 13 We're spending -- we're also spreading those fixed costs over a larger customer base, so 14 15 that also creates a cost impact, a decrease. With our integration approach, we seek the 16 17 adoption of best practices from each of our companies and even an industry best practices. And 18 Mike Spotanski will go more into that. 19 20 And the accelerated capital spent, 21 investment that -- that we have deployed on both sides of the state, this also has an O&M impact in 22 terms of its lowering those maintenance costs, and 23 I think Steve Lindsey is going to go into more of 24 25 that.

I'd also like to emphasize that we're on a
journey and only 15 months in. But we are making
progress and will continue to work with the MGE
employees as well as Laclede Gas and Alagasco
employees to continue to drive those best practices
and value.
I don't believe, again, after being in
this industry for 30-something years that there's a
beginning and an end to that. You are constantly
learning and you're constantly learning from your
employees, so you continue that continuous
improvement process as you as you work yourself
through the journey.
So how do we drive this new culture of
transparency and value? A lot of it does start
with the culture. And for us, it is support
that culture is supported by a shared services
approach, technology and how we inspire our
employees every day.
Recently, with the Alagasco acquisition, I
created two handouts to for all of our employees
to better explain the concept of the how we work
and the where we work.
And if you'll indulge me a little bit, I
thought I would bring those and share them with you

because, oftentimes there's -- we talk about shared 1 2 services. And it's a little of about of, What does 3 that mean? And I talked about a shared services 4 5 approach and that we're a gas company. And, in essence, what I showed for employees, I depicted a 6 7 mighty oak tree that has deep roots into the community. And I'm going to give you the 8 9 three-minute one, not the hour presentation. 10 I showed the mighty oak again with the 11 deep roots into the community. The base of that 12 trunk, which is those corporate shared services, if you will, those are the services that we provide to 13 our family of companies. 14 15 Today, we are a gas company, and 98 percent of our company is three gas companies. So 16 17 those shared services that you see on that trunk, all three of those gas companies use those 18 services. So you only need one of me as an 19 20 example. 21 Also, if you look further up the tree where the branches come out, there are also 22 distribution operation shared services like gas 23 control, call centers, some of the things you were 24 25 asking about.

1	So those are also shared services, but at
2	a gas company level that report to Steve Lindsey.
3	And they're shared around those gas companies.
4	The benefit of shared services, from a gas
5	company perspective, is with technology today and
6	managing those logistics and attracting the best
7	and brightest into those organizations.
8	And bringing that best practices across
9	all those gas companies, there's value in that to
10	our customers from a reliability perspective, a
11	safety perspective as well as a service
12	perspective.
13	And then you see the other companies or
14	brands that we support on the left side of the
15	page. And then then it's a question of once you
16	know your shared services approach, which is how
17	you organize, then the question is, you know where
18	do you work?
19	At the at the end of the day, we're
20	here to provide a service to our customers.
21	So what services is it that that employee is
22	engaged to provide?
23	And so your where you work is, in
24	essence, to provide that service to that customer.
25	You use technology with insight of a process to

provide that service. 1 2 So if I'm a service man, the where I work 3 is in the truck. And I have technology in my truck today, and I get information in that truck today. 4 5 But, ultimately, the where I work using technology, again, in that process is in my truck. 6 7 If you're me, then where I work, 8 obviously, is in St. Louis. And -- and St. Louis 9 is where I conduct my work, and, of course, I travel. But I'm still using technology based on my 10 11 job -- my job requirements to deliver those 12 services. And so I'm in St. Louis. My emphasis to our employees is the how we 13 work and where we work that none of the employees 14 15 in our organization, none of them are more important than others. 16 17 We all are there and have a role to play. And, again, ultimately, our role is to support our 18 19 customers and also to make sure that we're providing benefits to our shareholders. 20 21 And I frequently talk about this with our employees because we're a growing company. Again, 22 it's not growth for growth's sake. It's how we add 23 24 value over time short-term and long-term. And that 25 value has got to come back to our customers and to

1 our shareholders.

2	To the extent that we have more certainty
3	on how that value is returned to shareholders as
4	well as to our customers, then that is an easier
5	analysis for us in terms of how we implement
6	integration, and, also, when we're thinking about
7	another gas company that becomes available, how we
8	think about going about acquiring that in terms of
9	our modeling and so forth.
10	So having certainty around the shared
11	services approach in a state where you have your
12	parent company, Laclede group, in this instance, is
13	helpful.
14	So last comment on the where we work, we
1 Г	have made prograde. It was montioned I
15	have made progress. It was mentioned I
16	mentioned our some of our relocation last time.
16	mentioned our some of our relocation last time.
16 17	mentioned our some of our relocation last time. We have made progress since I spoke to you last.
16 17 18	<pre>mentioned our some of our relocation last time. We have made progress since I spoke to you last. In fact, it's eminent. We're going to all</pre>
16 17 18 19	<pre>mentioned our some of our relocation last time. We have made progress since I spoke to you last. In fact, it's eminent. We're going to all go off and enjoy the holiday, and then we're going</pre>
16 17 18 19 20	<pre>mentioned our some of our relocation last time. We have made progress since I spoke to you last.</pre>
16 17 18 19 20 21	<pre>mentioned our some of our relocation last time. We have made progress since I spoke to you last.</pre>
16 17 18 19 20 21 22	<pre>mentioned our some of our relocation last time. We have made progress since I spoke to you last. In fact, it's eminent. We're going to all go off and enjoy the holiday, and then we're going to come back and have our big move. So I'd like to give you a little update there. 700 Market Street, that's, as some of you</pre>

1	occur mid-February, first of March.
2	Next-door to that building is the Bank of
3	America building. We plan on moving FIRE and
4	Laclede Energy Resources into 800 Market. It's the
5	second floor streetscape, the old teller location
6	for you that are familiar. They'll be moving into
7	that and that will be in January.
8	We also, as you may recall, sold our
9	Forest Park property, so that IKEA wanted to
10	purchase that property, and we didn't want to stand
11	in the way of that community progress, so we sold
12	that property.
13	And since then, we have been working on
14	locations in and around the city that we can deploy
15	our field services. We've signed lease agreements,
16	and we're well on our way to make that happen as
17	well.
18	All of this with the backdrop of thinking
19	about how we're going to be using technology and
20	have strategic groups and open floor plates and
21	collaboration to continue to drive a culture which
22	inspires employees to come in every day and deliver
23	that service on the benefit of our customers.
24	And so I've mentioned customers a lot.
25	But I'd also like to mention communities a little
-	

bit because the communities that we serve are very 1 2 important to us. 3 We clearly have franchise areas. And it's very important to us that all of the leaders stay 4 5 very engaged in the community, be it Boards that they serve on, philanthropical engagements. 6 7 I serve on a variety of Boards. And even 8 this year, I was asked to chair the St. Louis 9 Regional Chamber as well as chair the United Way 10 campaign. I was asked to do both of those with 11 12 inside of a week. I accepted both. I may have had a moment there. So I will be doing -- doing that 13 next year and actually looking forward it to it. 14 So with that, I'll -- I'll pause. And 15 Steve and Mike will come up, and then I'll come 16 17 back up and we'll be glad to collectively take any 18 of your questions that you might have. 19 COMMISSIONER STOLL: Thank you. 20 MR. LINDSEY: Good afternoon, Mr. 21 Chairman, Commissioners, your Honor, and all 22 parties. I, too, am very pleased to be here today and provide a second round of updates as to where 23 24 we are regarding the -- the MGE transaction. 25 And I'm very pleased to say most of what

ON-THE-RECORD PRESENTATION 12/16/2014

1	I'm going to cover today is very similar to what I
2	did the first time, which is really talk about some
3	results we've experienced this year and how we
4	really set the stage, I think, to go forward.
5	So when you think about, you know, how we
6	performed this year, just like Suzanne mentioned,
7	we do start everything with safety, so I'm going to
8	kind of hit it from a safety and operational
9	perspective.
10	And to start at the very beginning, this
11	is with our individual employees, and we really
12	look at two main things when we talk about employee
13	safety, and that's OSHA preventable accidents,
14	those are on-the-job type injuries, as well as
15	at-fault motor vehicle accidents.
16	And this is going to be a snapshot where
17	we are this year. And this is a full year versus
18	last year in terms of improvement. So MGE,
19	relative to OSHA preventable injuries, we had a 42
20	percent improvement, 42 percent reduction on
21	injuries.
22	At Laclede Gas, we had a 12 percent
23	reduction. When we move over to the at-fault motor
24	vehicle accidents, for MGE, we had a 29 percent
25	reduction. And at Laclede, we saw a 45 percent

1 reduction.

2	These things didn't just happen because we
3	put a number out on a board. We worked very, very
4	hard throughout our company to make sure that each
5	individual employee is very accountable for
6	themselves as well as their coworkers.
7	And we're starting to see tremendous
8	results. And there's nothing more important than
9	sending our employees home safely at the end of the
10	day.
11	The second thing that I'm I'll speak
12	about is damage prevention. Suzanne also mentioned
13	that we had a 10 percent reduction at MGE this year
14	in our first full year of operation.
15	This is especially important given the
16	level of activity that was occurring in the Kansas
17	City area, specifically around Google Fiber.
18	There was a lot of activity, a lot of
19	construction that was going on that could have
20	caused these numbers to go up. And initially when
21	we when we started the operation, we did see
22	that.
23	We worked very closely with companies such
24	as that. And we also we also worked very well
25	with with the State from the perspective of the

1	Attorney General's Office for the enforcement for
2	damage prevention-wise. So, collectively, I think
3	all those efforts have paid off in very, very
4	strong performance and damage prevention.
5	One of the things that we're most proud of
6	is our pipeline replacement. As we mentioned the
7	first time we came and presented, we put some
8	targets out there for MGE, and we're glad to say
9	that we actually exceeded that.
10	To give you a couple of numbers in terms
11	of frame of reference, this year at Laclede Gas, we
12	replaced 83 miles of pipe. That compares to 68
13	last year. And if you go back just several years
14	before, we were below 20 miles.
15	If you look at MGE this year, in the first
16	full year of operation, we replaced 56 miles of
17	pine, and that's more than the previous three years
18	combined if you add those up. So a very strong
19	performance.
20	You know, there's a lot of benefits here.
21	Obviously, the improved safety and reliability to
22	the system. I think a lot of people don't really
23	correlate the reliability part, but we're
24	replacing, for the most part, cast iron low
25	pressure pipes which, during these extreme winter

1	conditions, can have pressure issues for our
2	customers, and we're replacing that with plastic
3	pipe that not only is much better from a
4	maintenance perspective, but, also, provides a
5	medium pressure type pipe that helps us during
6	those very cold conditions. So reliability is a
7	big part of that.
8	Obviously, there's going to be reduced $O_{\&M}$
9	costs going forward with lower maintenance on the
10	facilities that we operate.
11	And another part that I don't think really
12	comes to people's mind when we replace these
13	systems is improved customer satisfaction.
14	The less we're out in the streets having
15	to cut the streets up to do maintenance and leak
16	repair work on our pipes, the better.
17	Even with the pipe we're installing now,
18	we're using technology to use directional boring,
19	which allows us to replace sections perhaps up to
20	300 feet with minimal disruption to the streets and
21	to the customer premise, so I think we're even
22	using technology to do some things that that
23	most people probably aren't even aware of.
24	I will say, really, when you think about
25	this, this position does very well as a state when
L	

		Page 166
1	we're being looked at from the Federal level.	
2	This year, I'll be chairing the AGA, the	
3	American Gas Association Managing Committee. I'll	
4	have a chance to testify before several several	
5	agencies, such as PHMSA, the NTSB and, ultimately,	
6	Congress.	
7	A couple weeks ago, we were meeting with	
8	PHMSA, the Pipeline Hazardous Materials Safety	
9	Administration. We were meeting with them, and	
10	they have two major areas of focus.	
11	One is on the pipeline replacement and	
12	infrastructure replacement of the aging	
13	infrastructure throughout the country as well as	
14	damage prevention.	
15	You can clearly see the results we're	
16	experiencing here put us in a very good position	
17	when we're starting to talk with Federal regulators	
18	on how we're operating our system. So I'm very	
19	proud of the results we have here.	
20	Leak response. And basically that's when	
21	we receive a call from a customer, whether a	
22	residential customer or a commercial customer, how	
23	quickly we take that call and then get on on	
24	site or on their premise.	
25	We we've seen, again, improvement in both	

1	those areas at Laclede as well as MGE. MGE is
2	actually this year below 25 minutes on their
3	average leak response time, which, again, from an
4	industry perspective, that's one of the best I've
5	ever seen. And that gives us a lot of pride that
6	when customers need us in a very timely situation,
7	we're very responsive.
8	Suzanne mentioned the operational shared
9	services. That's the part that really helps
10	provide standardization and consistency across our
11	footprint.
12	We put that into place here in Missouri as
13	well as we will in Alabama. And that's where you
14	really find those best practices and you find a way
15	to improve all the companies together as opposed to
16	operating from a disparate position.
17	From operational position is on the
18	Incident Support Team or the IST. Suzanne also
19	mentioned this. This is a process we put in place
20	about a year ago.
21	We have a person that that really came
22	from a background that is an expert in this. And
23	when you're a small company, sometimes you don't
24	need this formal a process. But as you grow, you
25	do.

1	And we've already used this three times
2	this year. One was around an operational issue.
3	One was a winter-related preparation from last
4	winter and then with the civil unrest in Ferguson.
5	This gives us a great opportunity to make sure
6	everybody's on the same page as we're dealing with
7	things from company perspective.
8	I'll shift and move a little bit to gas
9	supply and winter operations. We'll reflect back
10	to last winter, which all of us remember was the
11	tenth coldest in Missouri history.
12	We had a through-put on a single day of
13	other a billion cubic feet at Laclede on the
14	eastern side of the state. And that is a
15	tremendous amount of gas to flow through our system
16	in one day.
17	But, again, we had no supply disruptions
18	on either side of the state. On this side of the
19	state, again, this is for last winter, MGE had a
20	higher send-out by 20 percent than the year before
21	and 16 percent higher than their 30 year normal.
22	So this was a very tough winter that we went
23	through last year.
24	And, also, from a storage perspective, the
25	MGE customer base consumed more than 50 percent of

1	of the gas that came from storage than a typical
2	winter. So the last winter really was a stressful
3	time for us all of us as we were operating our
4	system. Both our employees and our system really
5	rose to the occasion.
6	As we move to this winter, and it's hard
7	to believe we're already into this winter, we're
8	very pleased to have our storage levels where they
9	need to be as we're going into the winter.
10	November was an interesting month for us.
11	From November's perspective, here at or at MGE,
12	they had a higher through-put just for the month
13	than they did last year even though that was such a
14	challenging winter.
15	At Laclede, we had the highest November
16	that we've had since 2000. There was a very
17	condensed amount of cold days for an extended
18	period of time during November, and this caused a
19	very unusual light-up season for us.
20	And we use the term light-up season as
21	when our seasonal customers that turn off in the
22	spring and come back on in the fall, they usually
23	do it in in almost periods of time of a week or
24	two weeks, and then you have some warm weather.
25	In this case, we had an extended period,

1	so both our call centers, as well as our operation
2	technicians, were stressed for multiple weeks
3	during that time.
4	We talked about gas supply and operations
5	area. We we continue to operate both both
6	functions separately last winter as we indicated as
7	part of the acquisition.
8	We wanted to make sure that we didn't do
9	anything or make any decisions early on that would
10	impact the operations for the winter, and we went
11	ahead and did that. And I think that worked very
12	well.
13	We did monitor the MGE system from gas
14	control in St. Louis. So we had all the monitors
15	in there were able to look at all of our take
16	points and monitor pressures. And so we had an
17	understanding how the system operated this winter.
18	So now as we're combining both of those systems,
19	we'll be in a great position as we're coming into
20	this winter, and we're in the process of doing
21	that.
22	From a personnel perspective, we have some
23	some senior leadership in the gas supply
24	function that are very, very well experienced in
25	the industry, both at Vice President level as well

1 as the Director level.

2	The operational technicians continue to
3	remain on the ground at MGE and Laclede to operate
4	valves and, you know, regulator stations and those
5	type things. So we're very, very comfortable
6	coming out of last winter, again, with the stresses
7	that we had and coming into this winter, we're
8	very, very well prepared.
9	One of the questions that did come up in
10	our discussions on Friday was, as we're
11	transitioning gas to our new facility, we're going
12	to share our plans with Staff in terms of all the
13	redundancies and all the checks and balances that
14	we have in place to make sure that that is
15	seamless.
16	We talk about customer experience
17	Sometimes that's only thought of from a call center
18	perspective. We think it's much more broad than
19	that.
20	But we have moved to use some external
21	resources here to provide supplemental support for
22	our overall customer experience function.
23	We'll transition to the customer care and
24	billing system in July of 2015, and then both
25	utilities here in the state will be on a common

platform. Right now, they're on separate 1 2 platforms. That will move to a common platform in 3 Julv. From a metric perspective around things 4 5 like average speed of answer, abandoned call rate, average answer time, as Suzanne mentioned, we do 6 7 have a few challenges as we went through the transition as well as the implementation of CC&B at 8 Laclede. 9 10 We're back to where we were a couple of years ago. Here at MGE, Ron will share some 11 12 statistics even as recently as today, and we're continuing to see improved performance. 13 14 And we meet regularly with Staff as recently as last Friday, and we're committed. And 15 what I shared with the group is -- is they're our 16 17 customers. We need to make sure we're taking care of them and doing everything we can. 18 19 And it's not only how quick you answer the phone or how quickly or how few abandoned calls you 20 21 have, but it's the quality of the service. So we're really putting some things in place that will 22 measure the quality and help us understand what our 23 24 customers are wanting. 25 And the last piece is on energy

1	assistance. Coming out of last winter, we had a
2	lot of our customers who really had some challenges
3	paying their bills. We think there are some things
4	that we can help facilitate that will help both in
5	the light-up season kind of in the fall on the
6	front end as well as keeping those customers on for
7	a longer period. We can do some things. That will
8	involve us working with some agencies as well as
9	as well as the State.
10	The final thing I'll touch on is around
11	employees. We have a tremendous employee base at
12	at both of these utilities. I've already
13	mentioned the distribution operation shared
14	services. I've mentioned the gas supply, our field
15	operations technicians and our call center
16	employees, I think, this year are really starting
17	look at how we work together as a team.
18	As we came out of the acquisition, we've
19	recognized numerous opportunities for leadership to
20	come from MGE employees in the areas of operations,
21	customer experience, IT, finance and other areas.
22	And some of those employees are actually even here
23	in this room today.
24	This year, we were able to complete our
25	union negotiations with both our clerical and field

1	employees. And one of the things that we put in
2	place this year specifically at MGE were
3	performance based metrics, and these can be around
4	safety, customer service. These can be around
5	financial, operational.
6	And they really link back performance of
7	the individual employee to how well the company
8	does and they tie those together. And in just six
9	months of really having those in place in front of
10	our employees, we've seen tremendous improvement.
11	These are just not things that happen. We
12	regularly communicate with our employees how this
13	works. We have a score card that they see every
14	month. We have monthly meetings with our
15	employees, newsletters, videos.
16	I don't think you can over-communicate
17	with employees. Some appreciate it in different
18	ways. But we've really made an effort to to
19	communicate not only what we expect, but how we're
20	doing and what we can do to improve on that.
21	As Suzanne said, this is a journey. This
22	isn't a destination. We look forward to continuing
23	work with the Commission and Staff as we continue
24	to advance these two companies.
25	And the one thing that I will share is

1	that as we've worked just within this one year, the
2	opportunities that have been presented by two
3	companies coming together, I think, have made us a
4	much stronger single company.
5	So I'll take any questions, I guess, at
6	the end. But at this point, I'll turn I'll turn
7	the presentation over to Mike Spotanski, and he'll
8	give you an update on integration.
9	MR. SPOTANSKI: Good afternoon. Thank
10	you, Steve. And let me echo Suzanne's and Steve's
11	comments thanking you for your time this afternoon.
12	We very much appreciate the chance to update you on
13	where we are with the integration.
14	I think you can tell from the comments
15	that Suzanne and Steve made that we're well down
16	the road of of integrating our utility operating
17	units. We've made a lot of progress in that regard
18	over the last year, this first year of the
19	integration process.
20	One of the advantages that we've had with
21	the MGE transaction as opposed to the Alagasco
22	transaction and integration planning that's
23	currently underway is that we were able to get in
24	and work with the MGE employees prior to close, so
25	that when we actually closed on the transaction, we

1	were able to come in and immediately begin to
2	execute on our integration plans.
3	And that was significant. That's allowed
4	us to accomplish an awful lot in that first year,
5	as Steve and Susan have identified.
6	I reported in May when we were here about
7	continuing services, and I reported that we had
8	completed and taken over all of the continuing
9	services that we had expected from ETE, Southern
10	Union. That remains true today.
11	In fact, some of those continuing services
12	we took early, so we are no longer reliant on ETE
13	or Southern Union in any way other than they do
14	maintain an obligation to support us from an audit
15	perspective to the extent that there's information
16	that we may need going forward.
17	From the IT, Information Technology
18	standpoint, I reported again in May that we had
19	completed the integration of MGE into our finance,
20	HR and supply chain systems.
21	That is done. And we've continued to make
22	sure that process so they are fully integrated at
23	this time.
24	Steve mentioned a little bit ago that MGE
25	is on track for integrating into our customer care

1	and billing, the CC&B system, in July of 2015.
2	One of the advantages to our having just
3	implemented New Blue, we called it, our enterprise
4	wide platform, recently, at Laclede was that we've
5	got the people and the processes in place to be
6	able to do that effectively and efficiently.
7	We've got a road map that we've created so
8	that we can follow those processes. And, again,
9	we've got a number of the same people involved in
10	this process to help us through the MGE integration
11	as well. And, obviously, we'll continue to refine
12	that process as we bring MGE into the fold.
13	Another point that I think is significant
14	and we wanted to share with you, I wanted to share,
15	was that we recognize the importance of maintaining
16	the integrity and the security of our information
17	systems.
18	As a result of that, we undertook a pretty
19	aggressive objective about mid year, our fiscal
20	2014. So about May when we were here last, we
21	began to plan for a computer-based training
22	exercise for security awareness training.
23	As Steve mentioned, too, we have a number
24	of a lot of equipment out in the field where our
25	crews are working from computers and technology.

1	And so given that given the fact that
2	we have daily interaction, we undertook a
3	computer-based training program for all 2300 of our
4	Laclede and MGE employees. And most of those, as
5	you know, are field based employees.
6	So it was an aggressive objective. I'm
7	happy to say that we are more than 99 percent
8	complete with that computer-based training, and we
9	will continue to do that as we go forward.
10	Finally, we'll continue to execute on our
11	integration plans. We're consolidating functions
12	and implementing leading practices. I think you've
13	heard today that part of our process, our
14	integration process, is looking at how MGE does
15	things and did things.
16	And now we have the benefit of Alagasco as
17	well. All of our three companies perform various
18	functions and were able to adopt a hybrid of those.
19	One of those or even leading practices that are out
20	there today are teams which are made up of
21	employees from each of the entities, Laclede and
22	MGE and in the Alagasco transaction, Alagasco
23	employees as well in order to to identify those
24	leading practices.
25	And then, finally, as of today, the level

of synergies that we've achieved through the 1 2 transaction meets or exceeds the expectations that 3 we've had as we entered into the transaction some 4 time ago. 5 I will be available for questions afterwards. But at this point, I'm going to turn 6 7 the program back over to Suzanne. Thank you for 8 your time. 9 MS. SITHERWOOD: Thank you, Mike. And while I'm thanking Mike, I wanted to let the 10 11 Commission know that Mike has given over 33 years 12 of his professional life, and I even would say his personal life to Laclede and to the state. 13 14 Mike will be retiring in January. And so 15 he's done a tremendous job as we've embarked on this plan of growth because of his experience 16 17 operationally and financially and other -- every other way in the gas company, he was the candidate 18 when we embarked, and I was looking for the best 19 most senior executive around integration. 20 21 And I think by his report and his prior 22 report, you can tell I made a wise choice. But, unfortunately -- fortunately, probably the way he 23 24 looks at it, he -- he is retiring. But he will be 25 sorely missed. He's been a great asset, again, to

MIDWEST LITIGATION SERVICES Phone: 1.800.280.3376

the company as well as to the state. 1 2 But Mike is a -- also a very strong 3 leader. And he, the last couple of years, has built an extremely strong team. And one of the 4 5 individuals on his team, Jerry Gurla, who some of 6 you may know who is responsible for integration 7 reporting to Mike, he will continue the charge ahead, so to speak. 8 And I'm sure he'll miss Mike. But he's 9 got Mike's cell number, so he can reach out to him 10 when he needs to. 11 12 Again, I do appreciate the formal 13 opportunity to present to the Commission and the 14 rest of the individuals in the audience. 15 Again, transparency and telling you what we know when we know is it is key to us, so we 16 17 would welcome any opportunity to come back and provide this Commission an update whenever that 18 19 best works for them as well as, I'm sure, my team will let us know if there's a good opportunity for 20 21 that. And I wanted to sort of summarize this 22 23 way. I -- I embarked on a process with our 24 employees to -- it's an iterative process to think 25 through how we show up as a company to our

customers and, also, to sort of summarize that, if 1 2 you will, into a mission statement. 3 While we haven't formalized this mission statement and I haven't, quote, rolled it out 4 5 formally to our employees, it is starting to show 6 up in some of what we talk about. 7 But given that I was going to be before you today, I wanted to go ahead and share it with 8 9 you because I -- it comes from the hearts and mind 10 of our employees, and I think it summarizes best what we're all about. 11 12 And while I'm reading this, if Mike and 13 Steve want to make their way up here so that we'll be prepared to take your questions, we'll do that. 14 15 So our mission is to answer every challenge, advance every community and enrich every 16 17 life through the strength of our energy. Answer every challenge, advance every community and 18 19 enrich every life through the strength of our 20 energy. 21 I think our employees did well. So thank you, sir. I'll -- we will take questions. 22 23 JUDGE WOODRUFF: Mr. Chairman? 24 CHAIRMAN KENNEY: So good afternoon, everybody. Thanks again, Ms. Sitherwood, 25

		Page 182
1	Mr. Lindsey and Mr. Spotanski. Thanks. And, Mr.	
2	Spotanski, congratulations on your retirement.	
3	Mr. SPOTANSKI: Thank you very much.	
4	CHAIRMAN KENNEY: I just have a couple of	
5	questions. And it sounds like one of the questions	
6	I had for Staff sounds like has already been	
7	answered with regard to the level of synergies that	
8	you're currently experiencing, that those have been	
9	realized and you're exceeding what was initially	
10	expected. So that's good.	
11	I have a question about the emerging	
12	technologies. I know you said you weren't going to	
13	talk much about it, but you did mention SPIRE. And	
14	that's the vehicle fueling solution, correct?	
15	MS. SITHERWOOD: That's correct.	
16	CHAIRMAN KENNEY: How how is that	
17	going, and is there opportunity for that to expand?	
18	MS. SITHERWOOD: It's going well. Besides	
19	integration, the other area of responsibility that	
20	Mike has is emerging technology, so I'll probably	
21	pass the mic over to him.	
22	But I will say this about it. We were	
23	looking for an end to end business solution around	
24	natural gas vehicles to what that means is how	
25	do we satisfy the customers needs?	

1	So we've been going slow and been very
2	planful about really working with customers to
3	understand, again, their needs.
4	And I'm going to turn the mic over to Mike
5	so that he can talk about the stations that we've
6	announced and the importance and significance of
7	those.
8	MR. SPOTANSKI: Thanks, Suzanne. And
9	thank you for your question. We have had the
10	station near Lambert St. Louis Airport for a little
11	over a year now.
12	That station has performed very well. We
13	we've purposely wanted to create that first
14	station in our back yard, if you will, so that we
15	could cut our teeth on that station and learn the
16	process and learn that technology.
17	We had a fundamental understanding of it,
18	but we wanted to perfect it before we moved on.
19	With that station being active now for about a
20	year, actually it was December 23rd, so we're
21	getting close to that, we recently announced that
22	we have broken ground for another station located
23	in Greer, South Carolina.
24	That is an area where, as we've looked at
25	it, it's, if you will, a target rich environment.

1	And by that, I mean there are roughly 85 fleets in
2	that area and a number of CNG related services. So
3	that station, we expect, will be in service by June
4	of next year, June of 2015.
5	And we have a number of other
6	possibilities. We're talking with a number of
7	customers, municipalities, even states in some
8	instances as the interest level in compressed
9	natural gas fueling grows and the offerings,
10	whether they be light duty vehicles, medium duty or
11	heavy duty Class A tractors continues to grow.
12	So it's there are lots of opportunities out
13	there.
14	CHAIRMAN KENNEY: Thank you.
15	MS. SITHERWOOD: And the one closing point
16	that I would add to that, I talked about our growth
17	areas, and one is organic growth of our gas
18	companies.
19	One of the reasons we're focused on
20	emerging technologies is how do you grow the gas
21	companies? Obviously, there's space heating, water
22	heating, cooking for existing premises or adding
23	additional premises.
24	But we also have to think about those
25	technologies that are available to us that, quote,

ON-THE-RECORD PRESENTATION 12/16/2014

are burner tips. And when you think about adding a station on a gas company and what that means in terms of increased volume, and, of course, if you're growing the top line, that, again, helps in terms of, you know, your customer cost structure. So that's why we're so heavily engaged in using our thought leaders around what are these technologies and how best to deploy them so that they meet the customer's needs. CHAIRMAN KENNEY: Great. A couple of more questions. During Mr. Borgmeyer's opening, I asked him if there are any particular areas that Staff was concerned about our paying particular attention to, and he mentioned call center performance and gas supply plans. I'm assuming that meant for like winter heating. Do you perceive any particular problems there that require, you know, enhanced observation? MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis. And let's start with the call center.		
3 terms of increased volume, and, of course, if 4 you're growing the top line, that, again, helps in 5 terms of, you know, your customer cost structure. 6 So that's why we're so heavily engaged in 7 using our thought leaders around what are these 8 technologies and how best to deploy them so that 9 they meet the customer's needs. 10 CHAIRMAN KENNEY: Great. A couple of more 11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 18 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	1	are burner tips. And when you think about adding a
 you're growing the top line, that, again, helps in terms of, you know, your customer cost structure. So that's why we're so heavily engaged in using our thought leaders around what are these technologies and how best to deploy them so that they meet the customer's needs. CHAIRMAN KENNEY: Great. A couple of more questions. During Mr. Borgmeyer's opening, I asked him if there are any particular areas that Staff was concerned about our paying particular attention to, and he mentioned call center performance and gas supply plans. I'm assuming that meant for like winter heating. Do you perceive any particular problems there that require, you know, enhanced observation? MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis. 	2	station on a gas company and what that means in
 terms of, you know, your customer cost structure. So that's why we're so heavily engaged in using our thought leaders around what are these technologies and how best to deploy them so that they meet the customer's needs. CHAIRMAN KENNEY: Great. A couple of more questions. During Mr. Borgmeyer's opening, I asked him if there are any particular areas that Staff was concerned about our paying particular attention to, and he mentioned call center performance and gas supply plans. I'm assuming that meant for like winter heating. Do you perceive any particular problems there that require, you know, enhanced observation? MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis. 	3	terms of increased volume, and, of course, if
6 So that's why we're so heavily engaged in 7 using our thought leaders around what are these 8 technologies and how best to deploy them so that 9 they meet the customer's needs. 10 CHAIRMAN KENNEY: Great. A couple of more 11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	4	you're growing the top line, that, again, helps in
 vising our thought leaders around what are these technologies and how best to deploy them so that they meet the customer's needs. CHAIRMAN KENNEY: Great. A couple of more questions. During Mr. Borgmeyer's opening, I asked him if there are any particular areas that Staff was concerned about our paying particular attention to, and he mentioned call center performance and gas supply plans. I'm assuming that meant for like winter heating. Do you perceive any particular problems there that require, you know, enhanced observation? MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis. 	5	terms of, you know, your customer cost structure.
 8 technologies and how best to deploy them so that 9 they meet the customer's needs. 10 CHAIRMAN KENNEY: Great. A couple of more 11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis. 	6	So that's why we're so heavily engaged in
 9 they meet the customer's needs. 10 CHAIRMAN KENNEY: Great. A couple of more 11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis. 	7	using our thought leaders around what are these
10 CHAIRMAN KENNEY: Great. A couple of more 11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	8	technologies and how best to deploy them so that
11 questions. During Mr. Borgmeyer's opening, I asked 12 him if there are any particular areas that Staff 13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	9	they meet the customer's needs.
him if there are any particular areas that Staff was concerned about our paying particular attention to, and he mentioned call center performance and gas supply plans. I'm assuming that meant for like winter heating. Do you perceive any particular problems there that require, you know, enhanced observation? MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis.	10	CHAIRMAN KENNEY: Great. A couple of more
13 was concerned about our paying particular attention 14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	11	questions. During Mr. Borgmeyer's opening, I asked
14 to, and he mentioned call center performance and 15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	12	him if there are any particular areas that Staff
<pre>15 gas supply plans. I'm assuming that meant for like 16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.</pre>	13	was concerned about our paying particular attention
<pre>16 winter heating. Do you perceive any particular 17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.</pre>	14	to, and he mentioned call center performance and
<pre>17 problems there that require, you know, enhanced 18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.</pre>	15	gas supply plans. I'm assuming that meant for like
<pre>18 observation? 19 MR. LINDSEY: Mr. Chairman, this is Steven 20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.</pre>	16	winter heating. Do you perceive any particular
MR. LINDSEY: Mr. Chairman, this is Steven Lindsey. First of all, we we met again with Staff and we continue to meet on a regular basis.	17	problems there that require, you know, enhanced
20 Lindsey. First of all, we we met again with 21 Staff and we continue to meet on a regular basis.	18	observation?
21 Staff and we continue to meet on a regular basis.	19	MR. LINDSEY: Mr. Chairman, this is Steven
	20	Lindsey. First of all, we we met again with
22 And let's start with the call center.	21	Staff and we continue to meet on a regular basis.
	22	And let's start with the call center.
23 We've seen continued improvement over the last	23	We've seen continued improvement over the last
24 probably three to four months with November being	24	probably three to four months with November being
25 the exception due to the high call volumes that I	25	the exception due to the high call volumes that I

MIDWEST LITIGATION SERVICES Phone: 1.800.280.3376

1	expressed around the the winter that came very
2	quickly during this November.
3	But we are continuing to focus on all
4	those metrics. Again, these are metrics that are
5	very personal to us because they tell us how we're
6	doing, but, ultimately, how our customers view us.
7	And it's not just about those numbers, but
8	it's about the quality. So Ron Crow, who actually
9	was MGE employee, Vice President of Customer
10	Experience, is very focused on that.
11	I think, again, even with the with the
12	Alabama company coming on board, they have some
13	some very good reporting metrics. They have some
14	very good performance management tools that I think
15	will continue to allow us to get better. So I'm
16	very, very optimistic around continuous improvement
17	on that.
18	From the gas supply perspective as well as
19	operations, again, I feel very comfortable that we
20	have some strong people in some of the those
21	leadership positions.
22	And I think as we continue to look at
23	opportunities on both sides of the state, we want
24	to make sure we're looking at opportunities from
25	the context of what's best for our customers.

1	It starts with reliability. First and
2	foremost, that's our job is to make sure we have a
3	reliable gas supply for our customers.
4	Also, we looked at the different options
5	that were out there in terms ofpipelines and the
6	way we developed our portfolio. And I think we're
7	in a different time now than we were perhaps even
8	seven years ago. So there are going to be some
9	opportunities for us to do some things for our
10	customers going forward that perhaps that weren't
11	there.
12	From just the operational perspective,
13	we're where we need to be on storage coming into
14	this winter. Again, I mentioned the move of the
15	gas control function to to our new facility.
16	We're going to be very comfortable that we
17	have many redundancies in place to make sure there
18	are no issues there. But we're very open and
19	transparent around all those things, and we'll be
20	very willing to spend as much time as we need to
21	with Staff to make sure they have a high level of
22	comfort around that as well.
23	CHAIRMAN KENNEY: I don't think I have any
24	other questions. Thanks for your answers, and
25	thanks again for being here.

1	JUDGE WOODRUFF: Commissioner Stoll?
2	COMMISSIONER STOLL: I do have one
3	question. I'm particularly interested in pipeline
4	safety, as I know you are. And it sounds like that
5	you've been able to bring some I'll say some
6	improvements to the MGE system.
7	What kind of tools do you use to help
8	prevent damage? I can just see in subdivisions and
9	various places, there's so much digging that it's
10	it's difficult to do. But
11	MR. LINDSEY: Now, and this is and this
12	is a great opportunity to demonstrate how when we
13	bring two companies together you can use the best
14	practice, for example.
15	I would say ten years ago at Laclede Gas,
16	we were having the same type issues. And when you
17	talk about a damage prevention rate, that's how
18	many times our facilities are damaged per a number
19	of tickets per a thousand locate ticket. Our
20	number was upwards of ten. Now we're down around
21	three.
22	And, primarily, a lot of that is due to
23	the programs that were put in place at Laclede
24	years ago because this isn't an overnight you
25	don't flip a switch and things happen.

1	A lot of what this goes to is the
2	proactive side of it. It's easy to go out after
3	the fact and understand what happened around the
4	damage. But if you don't do something to prevent
5	it from next time, you're not changing behaviors.
6	So the proactive part of this is we have
7	damage prevention coordinators that go out and
8	actively work with contractors in areas. For
9	example, in Kansas City, I mentioned Google Fiber
10	and the high amount of activity.
11	We spent time working with their
12	technicians on where our facilities are, what needs
13	to happen. If you're in some areas and we have
14	some critical facilities, we need to be on site for
15	that. So it's a lot of proactive part of that.
16	We meet with local agencies that help, you
17	know, educate people in the communities. And so I
18	think between that as well as making sure that you
19	go after the repeat offenders, because if you allow
20	them to continue to have that type of behavior, a
21	lot of that comes through enforcement.
22	And that's where I mentioned we work
23	closely with the Attorney General's Office here.
24	That's where the enforcement piece of it lies. So
25	it's several things, but it's putting more of a

1	proactive approach to it as opposed to reactive.
2	Again, those numbers are starting to get
3	us where we really need to be to really be able to
4	say on a national level we're comfortable. Before,
5	you know, for sure at Laclede, I know we weren't.
6	And we've seen some progress at MGE.
7	I think we've got that same opportunity in
8	Alabama. And some of it comes down to, again, just
9	what the State is willing to put in place with
10	Legislation.
11	There's another big piece that goes into
12	this that are called exemptions. And there are
13	certain parts of businesses, perhaps governmental
14	agencies, that are exempt from the rulings.
15	And when we're talking about pipeline
16	safety and damage prevention, we feel nobody is
17	exempt. If we have rules in place, everybody
18	should follow them. So getting rid of those
19	exemptions is also a big piece.
20	COMMISSIONER STOLL: Yeah. And I could
21	also see that being proactive and going out to
22	companies like, let's say, in the St. Louis area,
23	Charter Communications, some of these folks that do
24	a lot of of digging would be important to do.
25	MR. LINDSEY: Yeah. Really, it takes on

1	two two perspectives. One is really around the
2	damage and what goes with that. But we really try
3	to bring it from the perspective of we're trying to
4	take care of the safety of your employees, you
5	being, in this case, that particular contractor.
6	We're trying to help you because if you
7	hit a gas line, there's some potential for for
8	some things to happen to your employees. And we
9	want to make sure that they understand that as
10	well.
11	Because we hope that other companies take
12	the same focus on employee safety, operational
13	safety as we do. And one of the ways we can do
14	that is through education, you know, is through
15	understanding how frequently you need to call in if
16	you're working for a long period of time, when you
17	need to call in, all those type things.
18	COMMISSIONER STOLL: Okay. Thank you very
19	much. Thanks for your presentations.
20	MR. LINDSEY: Thank you.
21	JUDGE WOODRUFF: Commissioner Kenney?
22	COMMISSIONER WILLIAM KENNEY: Just a
23	couple questions. One is a follow-up to that, to
24	that question that Commission Stoll asked. How do
25	you deal with this like Kansas City where you

		Page 192
1	have the old sewers that are there and you have a	
2	lot of breaches of gas lines? And nowadays when	
3	someone you know, you had a clogged sewer, a lot	
4	of people don't use cameras. They just hire Roto	
5	Rooter to come out and do it.	
6	And I know we haven't had as many breaches	
7	here in the Kansas City market. But I know it's	
8	nation-wide there's a bunch of them.	
9	MR. LINDSEY: Yeah. I'm glad you took	
10	your comment a little bit further. It is a	
11	nation-wide issue.	
12	And we were even talking about it at AGA,	
13	and we're trying to put some things in practice	
14	that we can do out there because camera technology	
15	is great if it's used, just like any other tool.	
16	COMMISSIONER WILLIAM KENNEY: Yeah. But	
17	it costs money. So if you sell a house some	
18	people have cameras, but they're charged an extra	
19	100, 150 bucks to put a camera in there.	
20	MR. LINDSEY: Exactly. So some of it goes	
21	down to the information that you have. And in	
22	these instances, these were sewer laterals cross	
23	and things like that.	
24	In for example, in Georgia, you'll	
25	remember back, we went back and did some particular	

areas, and we did some sampling and found out where 1 2 we had those breaches that were going through there 3 and when you had sewer clogs what you would do. So we started working with those local 4 5 companies that were providing that to give us an opportunity that says, all right, you know, we --6 7 you don't have to call in a locate technically because this is an under-ground excavation. But we 8 9 know for a fact we have a history in this area of that type of occurrence, and we started working 10 11 with those local companies on that. 12 So that's -- that's a local way to approach it. But at the same, it probably needs to 13 be elevated because the more of that activity that 14 goes on -- again, it's not just regional or 15 isolated particular parts of country. It is 16 17 something that we experience as an industry. 18 COMMISSIONER WILLIAM KENNEY: When gas lines went in after all the sewers, yeah, more of 19 20 our --21 MR. LINDSEY: Absolutely. That's a great 22 question. And -- and we continue to try to work -you know, to work to find a more holistic solution. 23 24 But I think the best thing we can do right now while we're waiting on that, I guess, is to focus 25

		Page 194
1	on if you have some of those occur really	
2	understand where you have some potential for that	
3	and work with the local companies.	
4	COMMISSIONER WILLIAM KENNEY: On your call	
5	center, did I can't remember. Were the Laclede	
6	and MGE call centers condensed to one, or are there	
7	two separate ones?	
8	MR. LINDSEY: They started out at two	
9	separate. And we've worked to to move the calls	
10	from MGE to an external provider. We're	
11	consolidating the back office functions, as you can	
12	as you can imagine from an efficiency	
13	perspective.	
14	And then the outsourced provider that	
15	we're using or the external provider, we we have	
16	service level agreements in place with them. And,	
17	again, that's where we've been seeing the dramatic	
18	improvement lately.	
19	They had to ramp up initially around just	
20	understanding our systems. And when we move to	
21	CC&B, our customer, care and billing in July of	
22	2015, they'll be able to to manage calls on both	
23	sides of the state.	
24	But right now, the call center that we do	
25	have for the Laclede Gas customers is based in St.	

1 Louis. 2 COMMISSIONER WILLIAM KENNEY: What about 3 MGE customers? That's out -- you're not -- you don't have one for the state now? 4 5 MR. LINDSEY: We don't have one that takes 6 calls for both sides of the state. Again, they're 7 two different systems. COMMISSIONER WILLIAM KENNEY: Is Joplin on 8 its own, also? 9 10 MR. LINDSEY: Joplin will be a part of the external provider that the MGE customers use. Yes. 11 12 COMMISSIONER WILLIAM KENNEY: So it's 13 really not on its own. It's part of the MGE system. Okay. Of your 2300 employees, how many 14 15 are in the MGE market? Do you know? 16 MR. LINDSEY: Of the 2300 employees? COMMISSIONER WILLIAM KENNEY: You say your 17 system has 2300 employees? 18 19 MR. LINDSEY: Yeah. Mike, what was our total numbers? 20 MR. SPOTANSKI: 680. 21 MR. LINDSEY: I was going to say 700. But 22 23 it's a little bit --2.4 COMMISSIONER WILLIAM KENNEY: Does that 25 stay about the same from the merger?

1	MR. LINDSEY: It's probably not the same.
2	It is lower. But what I will tell you is after
3	again, after we came in and took a look at the way
4	we were going to replace pipe, we were adding
5	operational employees. We were adding construction
6	employees, too.
7	COMMISSIONER WILLIAM KENNEY: That gets to
8	my next question. How are you keeping up with the
9	the increased housing starts, so setting meters?
10	I only ask that because that's an industry
11	I've been in for 25 years. And I was having lunch
12	the other day and two builders complained to me
13	about the fact they the can't get meters set.
14	MR. LINDSEY: Okay. Well, I'm very happy
15	that you shared that with me because we'll make
16	sure we get the meters set.
17	The part of the equation in terms of how
18	we balance that is, at MGE, we have in-sourced as
19	well as outsourced contractors that perform
20	pipeline replacement. That's very common in our
21	industry. Probably more often than not, that type
22	of work is done with contractors.
23	At Laclede, we do most of our work
24	in-house with construction crews. At MGE, we've
25	started to ramp that up. And so we've added over

15 employees just recently to work on some of that 1 2 construction. 3 COMMISSIONER WILLIAM KENNEY: New construction? 4 5 MR. LINDSEY: Yeah. Well, new 6 construction and pipeline replacement. 7 COMMISSIONER WILLIAM KENNEY: I was just 8 talking about new construction of getting a meter 9 set on a house so they can get heat, so they can 10 start --MR. LINDSEY: I'm concerned that, 11 12 apparently, somebody has not been able to get that done in a timely fashion. So I'll speak with you 13 14 after if that --15 COMMISSIONER WILLIAM KENNEY: And -- and I was just curious because I only heard it from two 16 17 builders, and they just happened to be talking. MR. LINDSEY: And, you know, Suzanne 18 mentioned the term organic growth. That's the best 19 kind of work we can have is when we're out running 20 21 -- running pipes and setting meters. So unless there's some situation -- and it 22 could have been -- I don't know if it was very 23 recent because --24 25 COMMISSIONER WILLIAM KENNEY: It's recent.

ON-THE-RECORD PRESENTATION 12/16/2014

		Page 198
1	MR. LINDSEY: I will say recently what we	
2	did is kind of shift to all hands on deck around	
3	getting customers turned on to the winter.	
4	So I know a lot of those constructions	
5	crews are actually deployed doing that type of	
6	work.	
7	COMMISSIONER WILLIAM KENNEY: That makes	
8	sense.	
9	MR. LINDSEY: Again, we never want to	
10	COMMISSIONER WILLIAM KENNEY: No. But	
11	that makes that makes sense.	
12	MR. LINDSEY: not take care of it.	
13	They want gas heat as well.	
14	COMMISSIONER WILLIAM KENNEY: Yeah. But	
15	you are taking care of the people living in their	
16	houses first. Okay.	
17	MR. LINDSEY: Thank you.	
18	COMMISSIONER WILLIAM KENNEY: I appreciate	
19	the presentation.	
20	MR. LINDSEY: Okay. Thank you.	
21	JUDGE WOODRUFF: Commissioner Hall?	
22	COMMISSIONER HALL: I have no questions,	
23	no concerns and very much appreciate the	
24	presentation. Thank you.	
25	JUDGE WOODRUFF: Anyone else in the room	

ON-THE-RECORD PRESENTATION 12/16/2014

		Page 199
1	want any other parties wish to ask any	
2	questions? I don't see any hands going up. So	
3	thank you very much.	
4	MS. SITHERWOOD: Thank you, Judge.	
5	COMMISSIONER STOLL: Thank you.	
6	MS. SITHERWOOD: Appreciate it. Everyone	
7	have a nice holiday.	
8	JUDGE WOODRUFF: Any other parties wish to	
9	make any presentations or anything else? All	
10	right. Then we are adjourned.	
11	(The proceedings were concluded at 2:05 p.m. on	
12	December 16, 2014.)	
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		

	Page 200
1	REPORTER'S CERTIFICATE
2	
3	STATE OF MISSOURI)
)ss.
4	COUNTY OF OSAGE)
5	
6	I, Monnie S. Mealy, Certified Shorthand Reporter,
7	Certified Court Reporter #0538, and Registered Professional
8	Reporter, within and for the State of Missouri, do hereby
9	certify that I was personally present at the proceedings as
10	set forth in the caption sheet hereof; that I then and there
11	took down in stenotype the proceedings had at said time and
12	was thereafter transcribed by me, and is fully and accurately
13	set forth in the preceding pages.
14	
15	
16	
17	
18	
19	Monnie S. Mealy, CSR, CCR #0538
20	Registered Professional Reporter
21	
22	
23	
24	
25	

r	-		-	
A	150:16 153:6	Alabama 167:13	148:19	184:25
abandoned 172:5	153:15 154:3	186:12 190:8	approved 141:14	average 167:3
172:20	additional	Alagasco 142:12	approving 146:2	172:5,6
able 143:23	184:23	155:4,20	area 152:8,11	aware 144:12
170:15 173:24	address 139:19	175:21 178:16	163:17 170:5	165:23
175:23 176:1	140:4 143:23	178:22,22	182:19 183:24	awareness
177:6 178:18	151:14	allow 146:24	184:2 190:22	177:22
188:5 190:3	adequate 143:22	186:15 189:19	193:9	awful 176:4
194:22 197:12	adjourned	allowed 176:3	areas 161:3	
Absolutely	199:10	allows 165:19	166:10 167:1	<u> </u>
193:21	Administration	America 160:3	173:20,21	back 140:22
accelerated	166:9	American 166:3	184:17 185:12	146:4,11
152:19 154:20	adopt 178:18	amount 153:22	189:8,13 193:1	151:11 158:25
acceptable	adoption 154:17	168:15 169:17	asked 139:25	159:20 161:17
148:15	advance 174:24	189:10	146:22 161:8	164:13 168:9
accepted 161:12	181:16,18	analysis 159:5	161:11 185:11	169:22 172:10
accidents 152:19	advantages	analyzing 153:20	191:24	174:6 179:7
162:13,15,24	175:20 177:2	announced 183:6	asking 140:8	180:17 183:14
accomplish	Affairs 147:18	183:21	156:25	192:25,25
176:4	afternoon 139:3	answer 146:20	aspects 141:17	194:11
accomplishme	139:10 141:3	172:5,6,19	141:25 142:19	backdrop 153:13
151:19	145:7 161:20	181:15,17	143:9	153:19 160:18
accountable	175:9,11	answered 182:7	asset 179:25	background
152:13 163:5	181:24	answers 187:24	assets 137:11	167:22
accurately	AGA 166:2	Anybody 140:10	153:8	balance 196:18
200:12	192:12	140:10	Assignment	balances 171:13
achieved 179:1	agencies 166:5	apparently	137:11	Bank 160:2
acknowledge	173:8 189:16	197:12	assistance 173:1	base 154:14
145:16	190:14	appear 146:5	Association	156:11 168:25
acquiring 150:13	aggressive	appearance	145:22 166:3	173:11
159:8	177:19 178:6	139:8	assuming 185:15	based 158:10
acquisition	aging 152:20	appearing	attend 141:5	174:3 178:5
141:15 142:12	166:12	139:22 140:3	attention 185:13	194:25
154:8 155:20	ago 151:11 166:7	Application	Attorney 138:13	basically 166:20
170:7 173:18	167:20 172:11	137:9	164:1 189:23	basis 185:21
active 183:19	176:24 179:4	appreciate	attracting 157:6	began 177:21
actively 189:8	187:8 188:15	148:11 174:17	at-fault 162:15	beginning 155:9
activity 163:16	188:24	175:12 180:12	162:23	162:10
163:18 189:10	Agreement	198:18,23	audience 180:14	behalf 139:17
193:14	141:13,19	199:6	audit 176:14	140:3,13 145:8
add 148:11	142:3 145:18	appreciative	Auditing 144:14	behavior 189:20
158:23 164:18	146:3,8	149:3	Auditors 144:10	behaviors 189:5 believe 146:20
184:16	agreements	approach 154:16	authorities 153:4	151:9 155:7
added 196:25	160:15 194:16	155:18 156:5	Authorizing	169:7
adding 184:22	ahead 170:11	157:16 159:11	137:11	benefit 157:4
185:1 196:4,5	180:8 181:8	190:1 193:13	available 153:22	160:23 178:16
addition 145:20	Airport 183:10	appropraite	159:7 179:5	100.23 170.10

	1	1	1	1
benefits 158:20	151:7 155:25	caption 200:10	184:14 185:10	coldest 168:11
164:20	177:12 188:5	card 174:13	185:19 187:23	collaboration
best 150:15	188:13 191:3	care 171:23	challenge 181:16	160:21
153:12,12	bringing 152:22	172:17 176:25	181:18	colleagues
154:17,18	157:8	191:4 194:21	challenges	150:10
155:5 157:6,8	broad 171:18	198:12,15	153:17 172:7	collectively
167:4,14	broken 183:22	Carolina 183:23	173:2	161:17 164:2
179:19 180:19	Buck 147:25	case 137:10	challenging	combined 164:18
181:10 185:8	148:3	145:16,18	169:14	combining
186:25 188:13	bucks 192:19	154:11 169:25	Chamber 161:9	170:18
193:24 197:19	builders 196:12	191:5	chance 141:1	come 139:2 146:5
better 155:22	197:17	cases 154:10	166:4 175:12	156:22 158:25
165:3,16	building 142:9	cast 164:24	changes 142:2	159:20 160:22
186:15	159:23 160:2,3	caused 163:20	153:10	161:16,16
big 143:25	built 180:4	169:18	changing 189:5	169:22 171:9
159:20 165:7	bunch 192:8	CCR 137:21	charge 180:7	173:20 176:1
190:11,19	burner 185:1	200:19	charged 192:18	180:17 192:5
billing 171:24	business 139:12	CC&B 172:8	Charter 190:23	comes 165:12
177:1 194:21	151:22 182:23	177:1 194:21	checks 171:13	181:9 189:21
billion 168:13	businesses	cell 180:10	Chief 137:16	190:8
bills 173:3	190:13	center 141:21	147:3,7,15	comfort 187:22
bit 151:17 155:24		142:10 143:12	choice 179:22	comfortable
161:1 168:8	C	171:17 173:15	city 137:6,22	171:5 186:19
176:24 192:10	C 138:1 139:1	185:14,22	138:4,9,16,16	187:16 190:4
195:23	call 141:21	194:5,24	138:19 139:20	coming 148:12
Blue 177:3	142:10 143:12	centers 156:24	140:1,1,3,3,5	148:12 170:19
board 152:4	153:18,23	170:1 194:6	145:21,21	171:6,7 173:1
163:3 186:12	156:24 166:21	CEO 147:1 149:9	160:14 163:17	175:3 186:12
Boards 161:5,7	166:23 170:1	certain 137:11,13	189:9 191:25	187:13
Borgmeyer 138:3	171:17 172:5	190:13	192:7	Comley 138:17
139:16,19	173:15 185:14	certainly 149:24	civil 168:4	138:18 140:2,4
141:3 143:6,9	185:22,25	certainty 159:2	Class 184:11	140:4
144:8,18 145:4	191:15,17	159:10	clearly 161:3	comment 144:13
145:11 148:7	193:7 194:4,6	CERTIFICATE	166:15	159:14 192:10
Borgmeyer's	194:24	200:1	clerical 173:25	comments
185:11	called 151:13	Certified 200:6,7	clogged 192:3	147:11 149:2
boring 165:18	177:3 190:12	certify 200:9	clogs 193:3	175:11,14
Boulevard	calls 172:20	chain 176:20	close 175:24	commercial
137:22	194:9,22 195:6	chair 161:8,9	183:21	166:22
Box 138:9 139:19	call-in 149:6	chairing 166:2	closed 151:12	Commission
branches 156:22	camera 192:14	Chairman	175:25	137:1 138:2,3
brands 157:14	192:19	137:17 140:16	closely 143:11,13	139:18 141:4
breaches 192:2,6	cameras 192:4	140:18 143:3,5	163:23 189:23	141:14 145:7
193:2	192:18	144:4,16,19	closing 184:15	145:24 146:2
brief 147:11	campaign 161:10	146:21 161:21	CNG 184:2	146:16 147:25
brightest 157:7	candidate 179:18	181:23,24	cold 153:19	149:2,12,13
bring 146:3	capital 154:20	182:4,16	165:6 169:17	150:1,6 174:23
	I	l	I	I

	_	_	-	-
179:11 180:13	178:17 184:18	199:11	189:8 196:19	creates 154:15
180:18 191:24	184:21 188:13	condensed	196:22	credit 142:8
Commissioner	190:22 191:11	169:17 194:6	control 142:11	crews 177:25
144:20,21,22	193:5,11 194:3	conditions 165:1	156:24 170:14	196:24 198:5
144:23,25	company 137:9	165:6	187:15	critical 150:23
145:1 161:19	137:10,12,12	conduct 158:9	conversation	153:1 189:14
188:1,2 190:20	138:11 139:5,6	congratulations	151:24	cross 192:22
191:18,21,22	139:11 142:7	182:2	cooking 184:22	Crow 147:20
192:16 193:18	142:14,16,19	Congress 166:6	coordinators	186:8
194:4 195:2,8	142:22,23	Connection	189:7	CSR 137:21
195:12,17,24	143:14 144:2	137:13	core 151:23,24	200:19
196:7 197:3,7	145:25 146:15	Conrad 139:24	153:7,16	cubic 168:13
197:15,25	147:5 150:8,13	consider 151:18	corporate 147:18	culture 155:14
197.15,25	151:22 152:5	consistency	152:4 156:12	155:16,17
198:21,22	156:5,15,16	167:10	correct 182:14	160:21
198.21,22	157:2,5 158:22	consolidating	182:15	curious 197:16
Commissioners	157:2,5 158:22	178:11 194:11	correlate 164:23	current 159:24
137:19 140:24	167:23 168:7	constantly 155:9	cost 151:7 153:13	currently 175:23
142:23 161:21	174:7 175:4	155:10		182:8
commitment	174:7173:4	construction	154:7,9,12,15 185:5	customer 141:21
149:12				
	180:25 185:2	163:19 196:5	costs 154:14,23	141:22,24
committed	186:12	196:24 197:2,4	165:9 192:17	147:20 153:16
172:15	company's 142:9	197:6,8	Counsel 138:6,8	154:14 157:24
Committee 166:3	142:13 143:16	constructions	139:21,23	165:13,21
common 171:25	143:21	198:4	145:24 147:15	166:21,22,22
172:2 196:20	compares 164:12	consumed	country 166:13	168:25 171:16
commonly	complained	168:25	193:16	171:22,23
151:13	196:12	context 186:25	COUNTY 200:4	173:21 174:4
communicate	complete 173:24	continue 155:3,5	couple 141:10	176:25 185:5
174:12,19	178:8	155:11 160:21	143:9 149:13	186:9 194:21
Communicatio	completed 176:8	170:5 171:2	150:25 152:14	customers 151:1
147:18 190:23	176:19	174:23 177:11	164:10 166:7	151:2,4,5,8
communities	Compliance	178:9,10 180:7	172:10 180:3	154:2,7,9,12
152:2,22	147:15	185:21 186:15	182:4 185:10	157:10,20
160:25 161:1	compressed	186:22 189:20	191:23	158:19,25
189:17	184:8	193:22	course 158:9	159:4 160:23
community	computers	continued 153:11	185:3	160:24 165:2
156:8,11	177:25	176:21 185:23	Court 200:7	167:6 169:21
160:11 161:5	computer-based	continues 184:11	cover 148:9	172:17,24
181:16,18	177:21 178:3,8	continuing	162:1	173:2,6 181:1
companies	concept 155:22	172:13 174:22	covering 141:17	182:25 183:2
150:14,17,18	concerned	176:7,8,11	coworkers 163:6	184:7 186:6,25
154:18 156:14	143:16 185:13	186:3	Craig 147:17	187:3,10
156:16,18	197:11	continuous	create 151:1,1,2	194:25 195:3
157:3,9,13	concerns 143:8	155:11 186:16	183:13	195:11 198:3
163:23 167:15	144:12 198:23	contractor 191:5	created 155:21	customer's 185:9
174:24 175:3	concluded	contractors	177:7	cut 165:15
	I	I	I	

		I	1	
183:15	details 151:15	eastern 139:15	endeavored	exceeding 182:9
	152:8	168:14	149:17	exceeds 179:2
D	developed 187:6	easy 189:2	energy 137:9	exception 185:25
D 139:1	different 174:17	echo 175:10	139:12 145:23	excused 139:25
daily 178:2	187:4,7 195:7	educate 189:17	146:4 160:4	140:8,9
damage 152:15	difficult 188:10	education 191:14	172:25 181:17	execute 176:2
163:12 164:2,4	digging 188:9	effectively 177:6	181:20	178:10
166:14 188:8	190:24	efficiency 151:7	enforcement	executive 147:2
188:17 189:4,7	diligently 144:1	194:12	164:1 189:21	152:24 179:20
190:16 191:2	directional	efficiently 177:6	189:24	exempt 190:14
damaged 188:18	165:18	effort 174:18	engaged 157:22	190:17
DANIEL 137:19	directly 149:6	efforts 148:11	161:5 185:6	exemptions
Darrell 138:13	Director 171:1	164:3	engagements	190:12,19
140:12,12	discussed 148:10	either 148:24	161:6	exercise 152:24
147:14	discussions	149:6 168:18	enhanced 185:17	177:22
day 139:7 145:15	141:24 142:19	elevated 193:14	enjoy 159:19	existing 184:22
150:6 155:19	143:14 153:21	embarked	enrich 181:16,19	expand 182:17
157:19 160:22	171:10	179:15,19	ensure 153:12	expect 174:19
163:10 168:12	disparate 167:16	180:23	ensuring 151:5	184:3
168:16 196:12	disruption	emerging 150:22	entered 179:3	expectations
days 169:17	165:20	182:11,20	enterprise 177:3	179:2
deal 191:25	disruptions	184:20	entities 178:21	expected 176:9
dealing 168:6	168:17	eminent 159:18	entries 139:8	182:10
December 137:6	distribution	emphasis 158:13	environment	expects 142:13
183:20 199:12	147:3 156:23	emphasize 155:1	153:18 183:25	experience
decisions 170:9	173:13	employee 157:21	equation 196:17	147:21 153:16
deck 198:2	Division 145:23	162:12 163:5	equipment	171:16,22
decrease 154:15	doing 139:12	173:11 174:7	177:24	173:21 179:16
deep 156:7,11	161:13,13	186:9 191:12	Eric 147:22	186:10 193:17
deliver 158:11	170:20 172:18	employees 152:1	especially 152:25	experienced
160:22	174:20 186:6	152:12,12	153:3 163:15	152:23 162:3
demonstrate	198:5	155:4,5,11,19	essence 150:5	170:24
188:12	Dowdy 147:17	155:21 156:6	154:11 156:6	experiencing
demonstrated	dramatic 194:17	158:13,14,22	157:24	153:23 166:16
154:9	drive 155:5,14	160:22 162:11	ETE 176:9,12	182:8
depicted 156:6	160:21	163:9 169:4	evaluate 153:12	expert 167:22
deploy 160:14	due 185:25	173:11,16,20	everybody	experts 144:10
185:8	188:22	173:22 174:1	181:25 190:17	explain 155:22
deployed 154:21	duty 184:10,10	174:10,12,15	everybody's	expressed 186:1
198:5	184:11	174:17 175:24	168:6	extended 169:17
deploying 154:3	d/b/a 137:9	178:4,5,21,23	everyone's 149:4	169:25
154:4		180:24 181:5	Exactly 192:20	extent 159:2
designed 150:24	E	181:10,21	example 156:20	176:15
desire 150:12	E 138:1,1 139:1,1	191:4,8 195:14	188:14 189:9	external 147:18
destination	early 170:9	195:16,18	192:24	171:20 194:10
174:22	176:12	196:5,6 197:1	excavation 193:8	194:15 195:11
detailed 144:13	easier 159:4	endeavor 146:19	exceeded 164:9	extra 192:18
	I	I	I	

extreme 164:25	FIRE 160:3	four 185:24	179:18 182:24	151:20,21
extremely 180:4	first 142:4	fourth 150:21	184:9,17,20	154:24 156:8
eye 149:21	145:15 146:25	frame 164:11	185:2,15	159:8,18,19
e-mail 140:8	149:11 160:1	franchise 161:3	186:18 187:3	160:19 162:1,7
	162:2 163:14	frequently	187:15 188:15	162:16 163:19
F	164:7,15	158:21 191:15	191:7 192:2	165:8,9 169:9
facilitate 173:4	175:18 176:4	Friday 171:10	193:18 194:25	171:11 176:16
facilities 165:10	183:13 185:20	172:15	198:13	179:6 181:7
188:18 189:12	187:1 198:16	front 173:6 174:9	Gee 149:8	182:12,17,18
189:14	fiscal 177:19	fueling 182:14	general 143:5,6	183:1,4 187:8
facility 171:11	fixed 154:14	184:9	144:5 147:14	187:10,16
187:15	fleets 184:1	full 162:17	General's 164:1	190:21 193:2
fact 159:18	flexibility 154:1	163:14 164:16	189:23	195:22 196:4
176:11 178:1	flip 188:25	fully 176:22	Georgia 192:24	199:2
189:3 193:9	floor 147:9	200:12	getting 183:21	good 139:3,10,16
196:13	148:16 160:5	function 170:24	190:18 197:8	141:3 145:7
fall 169:22 173:5	160:20	171:22 187:15	198:3	161:20 166:16
familiar 160:6	flow 168:15	functions 170:6	give 140:25	175:9 180:20
family 156:14	focus 166:10	178:11,18	149:20 156:8	181:24 182:10
fashion 197:13	186:3 191:12	194:11	159:21 164:10	186:13,14
favorable 154:8	193:25	fundamental	175:8 193:5	Google 163:17
Federal 166:1,17	focused 143:16	183:17	given 151:17	189:9
feel 186:19	184:19 186:10	further 146:11	153:10 163:15	governmental
190:16	fold 177:12	156:21 192:10	178:1,1 179:11	190:13
feet 165:20	folks 190:23	future 142:13	181:7	great 148:20
168:13	follow 177:8	153:13	gives 144:17	168:5 170:19
Ferguson 153:5	190:18		167:5 168:5	179:25 185:10
168:4	following 143:11	G	giving 146:4	188:12 192:15
Fiber 163:17	143:12,19	G 139:1	glad 161:17	193:21
189:9	follow-up 191:23	gas 137:9,10,12	164:8 192:9	greater 151:15
field 160:15	footprint 167:11	138:11 139:5	Glen 147:25	153:25
173:14,25	foremost 187:2	139:11,12,25	148:3	Greer 183:23
177:24 178:5	Forest 160:9	141:25 142:11	GMO 140:10	ground 171:3
File 139:6	formal 149:18	142:11 143:21	GM-2013-0254	183:22
final 173:10	167:24 180:12	145:20,22	137:10 139:6	group 137:10
finally 140:25	formalize 152:24	146:3,14 147:5	141:13 145:16	140:13 145:20
146:1 178:10	formalized 181:3	150:8,13,17,18	go 154:19,24	147:1,16,22
178:25	formally 181:5	151:22 153:8	159:19 162:4	148:1 149:9
finance 173:21	forth 159:9	153:11 154:5	163:20 164:13	159:12 172:16
176:19	200:10,13	155:4 156:5,15	178:9 181:8	groups 160:20
	fortunately	156:16,18,23	189:2,7,19	grow 150:12,13
financial 142:8		157:2,3,4,9	goes 189:1	150:17 167:24
financial 142:8 174:5	179:23			
financial 142:8	179:23 forward 161:14	159:7 162:22	190:11 191:2	184:11,20
financial 142:8 174:5		159:7 162:22 164:11 166:3	0	
financial 142:8 174:5 financially	forward 161:14	159:7 162:22	190:11 191:2	184:11,20
financial 142:8 174:5 financially 179:17	forward 161:14 162:4 165:9	159:7 162:22 164:11 166:3	190:11 191:2 192:20 193:15	184:11,20 growing 150:18 158:22 185:4
financial 142:8 174:5 financially 179:17 find 167:14,14	forward 161:14 162:4 165:9 174:22 176:16	159:7 162:22 164:11 166:3 168:8,15 169:1	190:11 191:2 192:20 193:15 going 139:7	184:11,20 growing 150:18

158:23 179:16	189:16 191:6	154:15,22	196:10,21	introductory
184:16,17	helpful 153:4	170:10	information	149:2
197:19	159:13	implement 159:5	142:8 149:19	investment
growth's 158:23	helps 165:5	implementation	158:4 176:15	150:19 154:21
guess 153:3	167:9 185:4	172:8	176:17 177:16	involve 146:17
175:5 193:25	hereof 200:10	implemented	192:21	173:8
Gurla 180:5	he'll 152:8 175:7	177:3	infrastructure	involved 177:9
	180:9	implementing	150:19 166:12	in-house 196:24
<u> </u>	high 151:6,16,18	178:12	166:13	in-sourced
Hall 137:19	185:25 187:21	importance	infrastructures	196:18
140:8 144:25	189:10	177:15 183:6	152:21	iron 164:24
145:1 198:21	higher 168:20,21	important 152:3	initially 163:20	isolated 193:16
198:22	169:12	152:10,25	182:9 194:19	ISRS's 154:11
handing 148:21	highest 169:15	158:16 161:2,4	injuries 152:19	issue 168:2
149:1	highly 152:23	163:8,15	162:14,19,21	192:11
handouts 148:19	hip 148:4	190:24	Innovation 147:7	issues 142:14
155:21	hire 192:4	improve 167:15	inside 161:12	165:1 187:18
hands 198:2	hired 152:23	174:20	insight 157:25	188:16
199:2	history 168:11	improved 164:21	inspire 155:18	IST 167:18
happen 160:16	193:9	165:13 172:13	inspires 160:22	items 149:1
163:2 174:11	hit 162:8 191:7	improvement	installing 165:17	151:21
188:25 189:13	holiday 159:19	155:12 162:18	instance 159:12	iterative 180:24
191:8	199:7	162:20 166:25	instances 184:8	
happened 189:3	holistic 193:23	174:10 185:23	192:22	J
197:17	home 163:9	186:16 194:18	integrated	January 160:7
happy 178:7	Honor 139:17	improvements	176:22	179:14
196:14	161:21	188:6	integrating	Jefferson 137:6
hard 151:9 163:4	hope 191:11	Incident 152:24	175:16 176:25	137:22 138:4,9
169:6	hour 156:9	167:18	integration	138:19 139:19
harken 151:10	house 192:17	incidents 153:1	146:10 147:7	140:5
Hazardous 166:8	197:9	included 150:18	151:13 154:16	Jerry 180:5
hear 140:20	houses 198:16	including 141:21	159:6 175:8,13	job 158:11,11
heard 178:13	housing 196:9	149:5 153:11	175:19,22	179:15 187:2
197:16	HR 176:20	increase 154:12	176:2,19	jobs 152:22
hearts 181:9	hybrid 178:18	increased 185:3	177:10 178:11	John 138:3
heat 197:9		196:9	178:14 179:20	139:18 145:11
198:13	<u> </u>	indicated 170:6	180:6 182:19	146:7 148:7
heating 184:21	IBEW 145:21	individual	integrity 177:16	Johnson 159:23
184:22 185:16	identified 176:5	162:11 163:5	interaction 178:2	joined 149:5
heavily 185:6	identify 178:23	174:7	interest 146:18	Joint 137:8
heavy 184:11	IKEA 160:9	individuals 180:5	149:4 184:8	Joplin 195:8,10
held 142:4	imagination	180:14	interested 143:20	journey 155:2,13
152:12	149:25	indulge 155:24	188:3	174:21
Hello 140:18	imagine 194:12	industry 150:8	interesting	Judge 137:16,16
1 1 1 1 1 1 1 1	immodiately	150:11 154:18	169:10	139:2,14,21,24
help 146:19	immediately			
help 146:19 172:23 173:4,4 177:10 188:7	176:1 impact 154:7,9	155:8 167:4	introduce 145:9	140:7,12,15,19 143:3 144:20

144:22,25	180:6,16,16,20	170:23 173:19	191:7	175:17 176:4
145:3,5,6	182:12 185:5	186:21	lines 192:2	177:24 188:22
148:17,18,20	185:17 188:4	leading 139:9	193:19	189:1,15,21
181:23 188:1	189:17 190:5,5	178:12,19,24	link 174:6	190:24 192:2,3
191:21 198:21	191:14 192:3,6	leak 152:16	listen 142:25	198:4
198:25 199:4,8	192:7 193:6,9	165:15 166:20	Litigation 137:21	lots 184:12
July 141:15	193:23 195:15	167:3	little 155:24	Louis 138:14
145:17 171:24	197:18,23	learn 183:15,16	156:2 159:21	139:13 140:17
172:3 177:1	198:4	learning 155:10	160:25 168:8	158:8,8,12
194:21		155:10	176:24 183:10	159:24 161:8
June 184:3,4	L	lease 160:15	192:10 195:23	170:14 183:10
· · · · · · · · · · · · · · · · · · ·	L 137:16	left 157:14	live 152:2	190:22 195:1
<u> </u>	Laclede 137:10	Legislation	living 198:15	low 164:24
Kansas 138:16	137:10,12	190:10	local 145:21	lower 165:9
140:1,3 145:21	138:11 139:5,9	let's 139:2 185:22	189:16 193:4	196:2
163:16 189:9	139:11 140:13	190:22	193:11,12	lowering 154:23
191:25 192:7	141:6,16,23	level 151:17	194:3	lunch 196:11
KCP&L 140:10	142:1 144:17	157:2 163:16	locate 188:19	
keep 154:1	145:5,9,20,20	166:1 170:25	193:7	<u> </u>
keeping 173:6	146:14,17	171:1 178:25	located 183:22	M 137:18
196:8	147:1,4,13,16	182:7 184:8	location 159:25	Madison 138:4,8
Kenney 137:17	149:9 152:17	187:21 190:4	159:25 160:5	main 162:12
137:18 140:18	154:5 155:4	194:16	locations 160:14	maintain 176:14
143:5 144:4,16	159:12 160:4	levels 169:8	Loebser 147:22	maintaining
144:19,22,23	162:22,25	Liabilities	logistics 157:6	177:15
181:24 182:4	164:11 167:1	137:12	long 191:16	maintenance
182:16 184:14	168:13 169:15	lies 189:24	longer 173:7	154:23 165:4,9
185:10 187:23	171:3 172:9	life 179:12,13	176:12	165:15
191:21,22	177:4 178:4,21	181:17,19	long-term 158:24	major 166:10
192:16 193:18	179:13 188:15	light 143:22	look 149:20	making 143:20
194:4 195:2,8	188:23 190:5	184:10	156:21 162:12	155:2 189:18
195:12,17,24	194:5,25	light-up 169:19	164:15 170:15	man 158:2
196:7 197:3,7	196:23	169:20 173:5	173:17 174:22	manage 194:22
197:15,25	Laclede's 141:14	Lindsey 147:2	186:22 196:3	management
198:7,10,14,18	141:20	154:24 157:2	looked 166:1	149:21 186:14
key 180:16	laid 150:5	161:20 182:1	183:24 187:4	managing 157:6
kind 151:23	Lambert 183:10	185:19,20	looking 153:20	166:3
162:8 173:5	larger 154:14	188:11 190:25	154:4 161:14	map 177:7
188:7 197:20	lately 194:18	191:20 192:9	178:14 179:19	Marc 138:7
198:2	laterals 192:22	192:20 193:21	182:23 186:24	139:22 Marsh 160:1
know 139:8	Law 137:16 138:13	194:8 195:5,10	looks 140:16	March 160:1 Mark 138:13,17
143:11,13,16 143:19 149:16	leader 152:7	195:16,19,22	179:24	140:4,12
149:16 157:16	180:3	196:1,14 197:5	lot 143:13 152:10	140:4,12 147:13
157:17 162:5	leaders 161:4	197:11,18	155:15 160:24	market 153:11
164:20 171:4	185:7	198:1,9,12,17	163:18,18	159:22 160:4
178:5 179:11	leadership	198:20	164:20,22	192:7 195:15
1,0.3 1/7.11	header sin b	line 140:16 185:4	167:5 173:2	174.1 173.13
	•		•	•

			1	
Marketing	metrics 152:10	167:2	184:7	number 148:9
147:19	152:14 174:3	missed 140:11		163:3 177:9,23
Materials 166:8	186:4,4,13	179:25	N	180:10 184:2,5
matter 137:8	MGE 139:9	mission 181:2,3	N 138:1 139:1	184:6 188:18
149:4 153:5	141:15 143:23	181:15	name 139:10,18	188:20
matters 146:17	146:14 151:12	Missouri 137:1,6	145:8	numbers 163:20
MDNR 140:10	152:15,17	137:9 138:2	national 190:4	164:10 186:7
Mealy 137:21	154:6,8 155:3	139:12,13,17	nation-wide	190:2 195:20
200:6,19	161:24 162:18	139:20 140:6	192:8,11	numerous 142:6
mean 156:3	162:24 163:13	145:22 146:3,4	natural 182:24	173:19
184:1	164:8,15 167:1	149:10 150:12	184:9	
means 182:24	167:1 168:19	167:12 168:11	near 183:10	0
185:2	168:25 169:11	200:3,8	need 156:19	O 139:1
meant 185:15	170:13 171:3	MO 137:22 138:4	167:6,24 169:9	oak 156:7,10
measure 172:23	172:11 173:20	138:9,14,19	172:17 176:16	objective 177:19
medium 165:5	174:2 175:21	modeling 159:9	187:13,20	178:6
184:10	175:24 176:19	moment 151:23	189:14 190:3	obligation
meet 172:14	176:24 177:10	152:4,6 161:13	191:15,17	176:14
185:9,21	177:12 178:4	money 192:17	needs 143:23	observation
189:16	178:14,22	monitor 144:2	180:11 182:25	185:18
meeting 141:23	186:9 188:6	170:13,16	183:3 185:9	obtain 153:25
152:4,5 166:7,9	190:6 194:6,10	monitors 170:14	189:12 193:13	obviously 143:11
meetings 174:14	195:3,11,13,15	Monnie 137:21	negotiations	158:8 164:21
meets 179:2	196:18,24	200:6,19	173:25	165:8 177:11
members 147:13	mic 182:21 183:4	Monroe 138:18	never 198:9	184:21
mention 148:21	mid 177:19	140:5	new 142:9	occasion 169:5
160:25 182:13	Midwest 137:21	month 169:10,12	147:22 155:14	occur 160:1
mentioned	139:25 145:22	174:14	171:11 177:3	194:1
153:18 159:15	mid-February	monthly 141:20	187:15 197:3,5	occurred 151:15
159:16 160:24	160:1	174:14	197:8	occurrence
162:6 163:12	mighty 156:7,10	months 151:11	Newman 138:18	193:10
164:6 167:8,19	Mike 147:6,6,10	155:2 174:9	140:4	occurring 163:16
172:6 173:13	147:24,24,25	185:24	newsletters	offenders 189:19
173:14 176:24	148:25 151:14	morning 139:16	174:15	offerings 184:9
177:23 185:14	154:19 161:16	MORRIS 137:16	Next-door 160:2	office 138:6,8
187:14 189:9	175:7 179:9,10	motor 162:15,23	nice 199:7	139:23 145:23
189:22 197:19	179:11,14	move 145:5	nine 145:19	159:24 164:1
merger 139:4	180:2,7,9	159:20 162:23	Noack 147:25	189:23 194:11
140:21 142:2	181:12 182:20	168:8 169:6	normal 168:21	Officer 147:3,8
143:8 144:6	183:4 195:19	172:2 187:14	note 149:23	147:15
195:25	Mike's 180:10	194:9,20	November	ofpipelines 187:5
met 142:16	miles 164:12,14	moved 171:20	169:10,15,18	oftentimes 156:1
148:10 185:20	164:16	183:18	185:24 186:2	Okay 140:15,15
meter 197:8	mind 148:14	moving 159:24	November's 169:11	140:17 143:3
meters 196:9,13	165:12 181:9	160:3,6		144:18 145:3
196:16 197:21	minimal 165:20	multiple 170:2	nowadays 192:2 NTSB 166:5	191:18 195:14 196:14 198:16
metric 172:4	minutes 141:10	municipalities	1413D 100.3	190.14 198.10
	1	1	1	I

198:20	180:17,20	150:21,21	141:22 142:10	197:6
old 160:5 192:1	182:17 188:12	164:23,24	143:12 164:4	pipes 164:25
Olive 138:14	190:7 193:6	165:7,11 167:9	164:19 172:13	165:16 197:21
139:13 159:25	opposed 167:15	170:7 178:13	174:3,6 185:14	place 167:12,19
once 157:15	175:21 190:1	189:6,15	186:14	171:14 172:22
ones 194:7	optimistic 186:16	195:10,13	performed 162:6	174:2,9 177:5
ongoing 141:24	options 187:4	196:17	183:12	187:17 188:23
on-the-job	order 137:10	participation	period 151:10,16	190:9,17
162:14	139:2 178:23	141:9	151:19 169:18	194:16
on-the-record	organic 184:17	particular 149:4	169:25 173:7	places 188:9
137:4 139:4	197:19	185:12,13,16	191:16	plan 160:3
141:12 142:3	organically	191:5 192:25	periods 169:23	177:21 179:16
OPC 141:16	150:17	193:16	permitted 146:3	planful 183:2
open 160:20	organization	particularly	person 167:21	planning 142:11
187:18	151:25 158:15	188:3	personal 153:2	175:22
opening 185:11	organizations	parties 140:22,25	179:13 186:5	plans 142:13
operate 165:10	157:7	141:8 145:14	personally 200:9	143:21 171:12
170:5 171:3	organize 157:17	145:16,19,21	personnel 142:2	176:2 178:11
operated 170:17	originally 146:9	161:22 199:1,8	170:22	185:15
operating 147:3	OSAGE 200:4	parts 190:13	perspective	plastic 165:2
166:18 167:16	OSHA 152:18	193:16	157:5,10,11,12	plates 160:20
169:3 175:16	162:13,19	party 140:13	162:9 163:25	platform 172:1,2
operation 156:23	outages 153:9,14	152:15	165:4 167:4	177:4
163:14,21	outsourced	pass 182:21	168:7,24	platforms 172:2
164:16 170:1	194:14 196:19	pause 161:15	169:11 170:22	play 158:17
173:13	overall 171:22	paying 173:3	171:18 172:4	please 139:3
operational	overnight 188:24	185:13	176:15 186:18	141:4 145:7
162:8 167:8,17	over-communi	Pendergast	187:12 191:3	146:24
168:2 171:2	174:16	147:24 148:18	194:13	pleased 161:22
174:5 187:12	ownership 146:4	people 146:22	perspectives	161:25 169:8
191:12 196:5	146:14	164:22 165:23	191:1	point 153:2
operationally	O&M 154:22	177:5,9 186:20	philanthropical	175:6 177:13
179:17	165:8	189:17 192:4	161:6	179:6 184:15
operations 147:4		192:18 198:15	Phillip 159:23	pointed 148:7
153:8 168:9	P	people's 165:12	PHMSA 166:5,8	points 151:18
170:4,10	P 137:18 138:1,1	perceive 185:16	phone 172:20	170:16
173:15,20	139:1 DAD 142 20	percent 152:14	piece 172:25	portfolio 187:6
186:19	PAD 143:20	156:16 162:20	189:24 190:11	position 165:25
opinion 144:6	page 157:15	162:20,22,24	190:19	166:16 167:16
opportunities	168:6	162:25 163:13	pine 164:17	167:17 170:19
173:19 175:2	pages 200:13	168:20,21,25	pipe 164:12	positions 186:21
184:12 186:23	paid 164:3	178:7	165:3,5,17	possibilities
186:24 187:9	Panhandle	perfect 149:24	196:4	184:6
opportunity	139:15	183:18	pipeline 150:19	possible 145:15
142:18,22	i narent i NY 17	perform 178:17	152:20 164:6	Poston 138:7
,	parent 159:12	-		
146:5 149:20 168:5 180:13	Park 160:9 part 149:18,25	196:19 performance	166:8,11 188:3 190:15 196:20	139:22,22 potential 191:7

104-2	162.12.10	146.10 155.0	170.02 196.9	167.0 14 21
194:2	162:13,19	146:12 155:3	172:23 186:8	167:9,14,21
practice 188:14	prevention	159:15,17	question 143:5	169:2,4 172:22
192:13	163:12 164:4	160:11 175:17	144:4,8 157:15	173:2,16 174:6
practices 154:17	166:14 188:17	190:6	157:17 182:11	174:9,18 183:2
154:18 155:5	189:7 190:16	promise 149:13	183:9 188:3	190:3,3,25
157:8 167:14	prevention-wise	151:4,5	191:24 193:22	191:1,2 194:1
178:12,19,24	164:2	property 160:9	196:8	195:13
preceding 200:13	preview 142:17	160:10,12	questions 140:20	reasons 184:19
predominantly	previous 164:17	proposition	140:24 141:1	recall 159:23
150:10	pride 153:3	143:7 144:5	142:6,7,10,12	160:8
premise 165:21	167:5	proud 164:5	142:18,24	receive 151:6
166:24	primarily 188:22	166:19	143:1,4 144:21	166:21
premises 184:22	prior 175:24	provide 146:11	145:1 146:20	recognize 177:15
184:23	179:21	147:10 156:13	146:21 149:21	recognized
preparation	proactive 189:2,6	157:20,22,24	161:18 171:9	173:19
168:3	189:15 190:1	158:1 161:23	175:5 179:5	record 140:2
prepared 148:13	190:21	167:10 171:21	181:14,22	153:19,24
171:8 181:14	probably 144:9	180:18	182:5,5 185:11	recuperating
present 180:13	144:14 165:23	provided 148:8	187:24 191:23	148:3
200:9	179:23 182:20	provider 194:10	198:22 199:2	reduced 165:8
presentation	185:24 193:13	194:14,15	quick 172:19	reduction 152:15
137:4 139:4	196:1,21	195:11	quickly 166:23	152:16,18
141:5,7,12	problems 185:17	provides 146:8	172:20 186:2	162:20,23,25
142:5,15,17	proceeding	165:4	quote 181:4	163:1,13
144:17 156:9	140:14	providing 141:16	184:25	redundancies
175:7 198:19	proceedings	141:20 142:1		171:13 187:17
198:24	137:3 199:11	149:19 158:20	<u> </u>	refer 144:9
presentations	200:9,11	193:5	R 138:1 139:1	reference 164:11
140:23 142:4	process 146:10	Public 137:1	ramp 194:19	refine 177:11
145:10 146:8	146:13 149:18	138:2,3,6,6,8	196:25	reflect 140:2
148:3 191:19	155:12 157:25	139:18,21,23	rate 152:15	168:9
199:9	158:6 167:19	145:23	154:10,11	regard 175:17
presented 164:7	167:24 170:20	purchase 160:10	172:5 188:17	182:7
175:2	175:19 176:22	purposely 183:13	Rates 147:23	regarding 139:4
President 147:1	177:10,12	put 163:3 164:7	rating 142:8	154:7 161:24
147:2,4,7,14,17	178:13,14	166:16 167:12	reach 145:17	regional 161:9
147:20,22	180:23,24	167:19 174:1	180:10	193:15
170:25 186:9	183:16	188:23 190:9	reactive 190:1	Registered 200:7
Presiding 137:16	processes 151:13	192:13,19	reading 181:12	200:20
pressure 164:25	177:5,8	putting 141:6	ready 143:2	regular 141:17
165:1,5	professional	172:22 189:25	realized 144:7	185:21
pressures 170:16	179:12 200:7	p.m 199:11	182:9	regularly 172:14
pretty 143:11	200:20	P.O 138:9 139:19	really 142:21	174:12
144:1 177:18	program 152:20		143:13 145:11	Regulations
prevent 188:8	178:3 179:7	Q	151:12 162:2,4	147:23
189:4	programs 188:23	quality 142:10	162:11 164:22	regulator 171:4
preventable	progress 140:21	151:6 172:21	165:11,24	regulators
_	l		l	

	I		I	
166:17	REPORTER'S	179:24	sake 158:23	141:21,22,25
regulatory	200:1	returned 159:3	Sale 137:11	142:9 151:6
137:16 147:21	reporting 180:7	rich 183:25	sampling 193:1	157:11,20,24
148:1	186:13	Rick 138:12	satisfaction	158:1,2 160:23
related 137:13	reports 141:17	139:11 145:8	165:13	172:21 174:4
141:24 142:7	141:20 142:1	rid 190:18	satisfy 182:25	184:3 194:16
142:11 184:2	representative	right 140:7,19	saw 162:25	services 137:21
relative 153:22	140:9	146:19 148:17	says 193:6	155:17 156:2,4
162:19	representatives	172:1 193:6,24	scheduled 145:10	156:12,13,17
reliability 153:6	141:23	194:24 199:10	score 174:13	156:19,23
153:12,15	representing	road 175:16	seamless 171:15	157:1,4,16,21
157:10 164:21	139:11	177:7	season 169:19,20	158:12 159:11
164:23 165:6	represents	ROBERT 137:17	173:5	160:15 167:9
187:1	139:24	role 158:17,18	seasonal 169:21	173:14 176:7,9
reliable 151:6	request 154:11	rolled 181:4	second 141:11	176:11 184:2
187:3	require 144:14	Ron 147:20	144:4 145:9	set 141:11 145:12
reliant 176:12	185:17	172:11 186:8	148:2,4 149:25	162:4 196:13
relocation	required 141:12	room 173:23	160:5 161:23	196:16 197:9
159:16	141:18	198:25	163:11	200:10,13
remain 171:3	requirements	Rooter 192:5	sections 165:19	setting 196:9
remains 176:10	158:11	roots 156:7,11	security 177:16	197:21
remarks 148:12	requires 142:3	rose 169:5	177:22	seven 187:8
148:13	residential	Roto 192:4	see 156:17	sewer 192:3,22
remember	166:22	roughly 184:1	157:13 163:7	193:3
149:11 168:10	resolving 145:18	round 161:23	163:21 166:15	sewers 192:1
192:25 194:5	resource 154:1	RPR 137:21	172:13 174:13	193:19
repair 165:16	resources 154:3	rules 190:17	188:8 190:21	share 152:9,11
repeat 189:19	160:4 171:21	rulings 190:14	199:2	155:25 171:12
replace 165:12	resourcing	running 197:20	seeing 194:17	172:11 174:25
165:19 196:4	153:21	197:21	seek 154:16	177:14,14
replaced 164:12	respond 146:21	Ruth 138:18	seen 166:25	181:8
164:16	response 152:16	140:4	167:5 174:10	shared 150:1
replacement	152:25 166:20		185:23 190:6	155:17 156:1,4
148:4 150:20	167:3	<u> </u>	sell 192:17	156:12,17,23
152:20 164:6	responsibility	S 137:17,21	sending 163:9	157:1,3,4,16
166:11,12	182:19	138:1 139:1	sends 148:5	159:10 167:8
196:20 197:6	responsible	200:6,19	send-out 168:20	172:16 173:13
replacing 164:24	180:6	safe 151:6	senior 147:6,14	196:15
165:2	responsive 167:7	safely 163:9	147:17 149:21	shareholders
report 157:2	rest 141:7 180:14	safety 151:21,22	170:23 179:20	151:3 158:20
179:21,22	result 177:18	152:1,1,4,6	sense 198:8,11	159:1,3
reportable	resulted 153:9	153:6,15	separate 172:1	sheet 200:10
152:18	results 162:3	157:11 162:7,8	194:7,9	Shell 153:11
reported 137:21	163:8 166:15	162:13 164:21	separately 170:6	Sherry 140:8
176:6,7,18	166:19	166:8 174:4	serve 161:1,6,7	she'll 140:9
Reporter 200:6,7	retirement 182:2	188:4 190:16	service 137:1	shift 168:8 198:2
200:8,20	retiring 179:14	191:4,12,13	138:2,3 139:18	Shorthand 200:6
			I	I

short-term	145:24 146:14	162:4	STEPHEN	140:5
158:24	176:9,13	stand 160:10	137:18	summarize
show 180:25	space 184:21	standardization	Steve 147:2,10	180:22 181:1
181:5	speak 142:14,22	167:10	151:14 154:24	summarizes
showed 156:6,10	142:23 144:11	standpoint	157:2 161:16	181:10
side 154:5 157:14	163:11 180:8	176:18	175:10,15	summary 151:17
168:14,18,18	197:13	start 139:7	176:5,24	supplemental
189:2	specific 144:12	145:14 149:1	177:23 181:13	171:21
sides 152:21	specifically	151:21 152:3,5	Steven 185:19	supply 141:25
154:22 186:23	163:17 174:2	155:15 162:7	Steve's 152:7	142:11 143:21
194:23 195:6	speed 172:5	162:10 185:22	175:10	153:8 168:9,17
signed 160:15	spend 150:22	197:10	Stipulation	170:4,23
significance	187:20	started 143:2	141:13,18	173:14 176:20
183:6	spending 154:13	149:7 163:21	145:18 146:2,7	185:15 186:18
significant 176:3	spent 154:20	193:4,10 194:8	Stoll 137:18	187:3
177:13	189:11	196:25	144:20,21	support 155:16
similar 162:1	SPIRE 182:13	starting 163:7	161:19 188:1,2	157:14 158:18
simply 150:7	spoke 159:17	166:17 173:16	190:20 191:18	167:18 171:21
single 168:12	Spotanski 147:6	181:5 190:2	191:24 199:5	176:14
175:4	154:19 175:7,9	starts 187:1	storage 168:24	supported
sir 140:11 181:22	182:1,2,3 183:8	196:9	169:1,8 187:13	155:17
site 166:24	195:21	state 137:1	strategic 160:20	sure 143:21
189:14	spreading 154:13	149:10 152:21	strategy 150:6,7	158:19 163:4
Sitherwood	spring 169:22	154:6,22	Street 138:4,8,14	168:5 170:8
146:25 148:16	ss 200:3	159:11 163:25	139:13 140:5	171:14 172:17
148:25 179:9	St 138:14 139:13	165:25 168:14	159:22,25	176:22 180:9
181:25 182:15	140:17 158:8,8	168:18,19	streets 165:14,15	180:19 186:24
182:18 184:15	158:12 159:23	171:25 173:9	165:20	187:2,17,21
199:4,6	161:8 170:14	179:13 180:1	streetscape 160:5	189:18 190:5
situation 167:6	183:10 190:22	186:23 190:9	strength 181:17	191:9 196:16
197:22	194:25	194:23 195:4,6	181:19	surgeries 148:4
six 174:8	Staff 138:2	200:3,8	stress 153:7	Susan 147:10
slow 183:1	139:15,17	statement 181:2	stressed 170:2	176:5
small 167:23	141:2,8,16,24	181:4	stresses 171:6	Suzanne 146:25
snapshot 162:16	142:6,13,16	statements	stressful 169:2	148:16 162:6
sold 160:8,11	143:4,7,7,20	140:20 148:24	stretch 149:24	163:12 167:8
solution 182:14	144:5,9,13,15	states 184:7	strong 164:4,18	167:18 172:6
182:23 193:23	145:11,24	station 183:10,12	180:2,4 186:20	174:21 175:15
somebody	148:8,10	183:14,15,19	stronger 175:4	179:7 183:8
148:22 197:12	153:21 171:12	183:22 184:3	structure 185:5	197:18
sorely 179:25	172:14 174:23	185:2	Stu 139:24	Suzanne's
sort 180:22 181:1	182:6 185:12	stations 171:4	subdivisions	175:10
sounds 182:5,6	185:21 187:21	183:5	188:8	swear 148:22
188:4	staffing 141:22	statistics 172:12	submitted 142:6	switch 188:25
South 183:23	Staff's 143:10	stay 144:2 161:4	suggested 148:9	sworn 148:23
Southern 137:9 137:12 139:5	144:1 148:11	195:25	Suite 137:22	synergies 142:2
	stage 145:12	stenotype 200:11	138:14,18	144:6 179:1

182:7	184:20,25	183:8 187:24	156:16,18	tools 186:14
system 143:24	185:8	187:25 191:19	164:17 168:1	188:7
154:2 164:22	technology	Therewith	178:17 185:24	top 144:2 185:4
166:18 168:15	153:22 154:4	137:13	188:21	topics 148:9,13
169:4,4 170:13	155:18 157:5	thing 163:11	three-minute	148:14
170:17 171:24	157:25 158:3,5	173:10 174:25	156:9	total 195:20
177:1 188:6	158:10 160:19	193:24	three-year	touch 173:10
195:14,18	165:18,22	things 143:19	151:10	tough 168:22
systems 165:13	176:17 177:25	144:1 149:14	through-put	track 152:11
170:18 176:20	182:20 183:16	150:25 156:24	168:12 169:12	176:25
177:17 194:20	192:14	162:12 163:2	tick 151:20	tractors 184:11
195:7	teeth 183:15	164:5 165:22	ticket 188:19	training 177:21
	tell 149:16	168:7 171:5	tickets 188:19	177:22 178:3,8
T	175:14 179:22	172:4,22 173:3	tie 174:8	transaction
take 141:10	186:5 196:2	173:7 174:1,11	time 141:5	161:24 175:21
161:17 166:23	teller 160:5	178:15,15	142:21 145:2	175:22,25
170:15 175:5	telling 180:15	187:9,19	148:8,19,21,23	178:22,25
181:14,22	temperatures	188:25 189:25	149:11 150:22	Transactions
191:4,11	153:24	191:8,17	151:19,23	137:13
198:12	ten 188:15,20	191:0,17	158:24 159:16	transcribed
taken 176:8	tenth 168:11	think 143:2,10	162:2 164:7	200:12
takes 190:25	term 169:20	143:15,18	167:3 169:3,18	TRANSCRIPT
195:5	197:19	145:11 154:24	169:23 170:3	137:3
talk 146:10 156:1	terms 154:23	159:8 162:4,5	172:6 175:11	Transfer 137:11
158:21 162:2	159:5,8 162:18	164:2,22	176:23 179:4,8	transition 141:18
162:12 166:17	164:10 171:12	165:11,21,24	187:7,20 189:5	142:1,7,9,20,25
171:16 181:6	185:3,5 187:5	170:11 171:18	189:11 191:16	142:1,7,9,20,23
182:13 183:5	196:17	173:3,16	200:11	146:12,13
188:17	tested 153:7	174:16 175:3	timely 167:6	171:23 172:8
talked 156:4	testify 166:4	175:14 177:13	197:13	transitioning
170:4 184:16	testimony 148:23	178:12 179:21	times 152:16	171:11
talking 184:6	thank 141:4,7	180:24 181:10	168:1 188:18	
190:15 192:12	143:6 144:18	180:24 181:10	tips 185:1	transparency 149:20 155:15
197:8,17	144:19,23	185:1 186:11	today 141:5	149.20 155.15
target 183:25	145:4,6 146:1	186:14,22	142:15,21	transparent
targets 164:8	161:19 175:9	180:14,22	145:13 146:5	149:16 187:19
team 141:6	179:7,9 181:21	187:0,23	145:13 140.5	travel 158:10
147:13 152:25	182:3 183:9	193:24	148:1,5 149:5	tree 156:7,21
167:18 173:17	184:14 191:18	thinking 149:7	150:23 156:15	tremendous
180:4,5,19	191:20 198:17	159:6 160:18	150.25 150.15	163:7 168:15
teams 178:20	191.20 198.17	third 150:21	161:22 162:1	173:11 174:10
technically 193:7	198.20,24	152:15	172:12 173:23	179:15
technicians	thanking 145:14	thought 151:16	172.12 175.25	truck 158:3,3,4,6
170:2 171:2	149:2 175:11	152:7 155:25	178:20,25	true 176:10
173:15 189:12	179:10	171:17 185:7	178.20,23	Truman 137:22
technologies	thanks 141:5	thousand 188:19	today's 142:17	trunk 156:12,17
150:22 182:12	181:25 182:1	three 149:8	tool 192:15	try 191:2 193:22
100.22 102.12	101.23 102.1	unee 149.0	1001 192.13	uy 191.2 193.22

trying 191:3,6	United 161:9	W	140:25 141:1	169:16 173:18
192:13	units 175:17	W 137:22 138:17	148:24 161:17	174:10,18
turn 147:9	unrest 168:4	140:4	168:9 170:19	175:1,17,20
148:16 169:21	unusual 169:19	wait 144:16	171:23 177:11	176:21 177:4,7
175:6,6 179:6	update 146:12,16	waiting 193:25	178:10 181:13	177:7,9 179:1,3
183:4	159:21 175:8	want 141:10	181:14 187:19	179:15 183:1,5
turned 198:3	175:12 180:18	146:1,16	196:15	183:13,24
two 142:3 143:25	updates 161:23	148:11 149:3	we're 139:3,7	185:23 190:6,7
145:9 146:8	upwards 188:20	152:9 160:10	140:19 143:2	194:9,17
148:2,4 155:21	use 156:18	181:13 186:23	145:12 148:2	196:24,25
162:12 166:10	157:25 165:18	191:9 198:9,13	149:24 150:2,3	wide 177:4
169:24 174:24	169:20 171:20	199:1	150:3,8 153:20	WILLIAM
175:2 188:13	188:7,13 192:4	wanted 160:9	153:23,25	137:18 144:23
191:1,1 194:7,8	195:11	170:8 177:14	154:3,13,13	191:22 192:16
195:7 196:12	Users 139:25	177:14 179:10	155:1 156:5	193:18 194:4
197:16	145:22	180:22 181:8	157:19 158:19	195:2,8,12,17
type 162:14	usually 169:22	183:13,18	158:22 159:6	195:24 196:7
165:5 171:5	utilities 171:25	wanting 172:24	159:18,19,24	197:3,7,15,25
188:16 189:20	173:12	wants 148:23	160:16,19	198:7,10,14,18
191:17 193:10	utility 175:16	warm 169:24	163:7 164:5,8	willing 187:20
196:21 198:5		water 184:21	164:23 165:2	190:9
typical 169:1	V	way 140:21	165:14,17,18	winter 153:7,17
	value 151:1,1,2,4	149:7,9 160:11	165:21 166:1	164:25 168:4,9
U	151:23,24	160:16 161:9	166:15,17,18	168:10,19,22
ultimately 158:5	153:7 155:6,15	167:14 176:13	167:7 168:6	169:2,2,6,7,9
158:18 166:5	157:9 158:24	179:18,23	169:7,7,9	169:14 170:6
186:6	158:25 159:3	180:23 181:13	170:18,19,20	170:10,17,20
understand	valves 171:4	187:6 193:12	171:5,7,10,11	171:6,7 173:1
172:23 183:3	variety 161:7	196:3	172:10,12,15	185:16 186:1
189:3 191:9	various 141:17	ways 174:18	172:17,22	187:14 198:3
194:2	141:25 153:10	191:13	174:19 175:15	winter-related
understanding	178:17 188:9	weather 169:24	178:11 181:11	168:3
170:17 183:17	vehicle 152:19	week 142:16	183:20 184:6	wise 179:22
191:15 194:20	162:15,24	161:12 169:23	184:19 185:6	wish 141:1 199:1
undertook	182:14	weeks 166:7	186:5,24 187:6	199:8
177:18 178:2	vehicles 182:24	169:24 170:2	187:13,16,18	wishes 148:6
underway	184:10	welcome 149:23	188:20 190:4	witnesses 148:22
175:23	versus 162:17	180:17	190:15 191:3,6	Woodruff 137:16
under-ground	Vice 147:2,6,14	well-known	192:13 193:25	139:2,14,21,24
193:8	147:17,20,22	147:24	194:10,15	140:7,15,19
unfortunately	170:25 186:9	went 168:22	197:20	143:3 144:20
179:23	videos 174:15	170:10 172:7	we've 143:12,13	144:22,25
union 137:9,12	view 186:6	192:25 193:19	143:15,15,19	145:3,5,6
139:5 140:9	visit 149:12	weren't 182:12	149:17 151:12	148:17,20
145:24 146:14	volume 137:7 153:23 185:3	187:10 190:5	152:18,19	181:23 188:1
172.05 176.10				101 01 100 01
173:25 176:10 176:13	volumes 185:25	western 154:5	160:15 162:3 166:25 168:1	191:21 198:21 198:25 199:8

T				
work 152:2	150:9 155:8	3	83 164:12	
155:3,12,22,23	164:13,17	$\frac{1}{3137:7}$	85 184:1	
157:18,23	172:11 179:11	30 168:21		
158:2,5,7,9,14	180:3 187:8	30-something	9	
158:14 159:14	188:15,24	150:9 155:8	98 156:15	
165:16 173:17	196:11	300 165:20	99 178:7	
174:23 175:24	year-round	301 138:18 140:5		
189:8,22	154:2	314 138:15		
193:22,23		33 179:11		
194:3 196:22	Z	342-0533 138:15		
196:23 197:1	Zucker 138:12	3432 137:22		
197:20 198:6	139:10,11	360 139:19		
worked 153:4	145:6,8	500 157.17		
163:3,23,24		4		
170:11 175:1	#	42 162:19,20		
194:9	#0538 200:7,19	45 162:25		
working 144:1	1			
153:25 154:1	$\frac{1}{10152:14163:13}$	5		
160:13 173:8	10 132:14 103:13 100 192:19	50 168:25		
177:25 183:2	100 192.19 12 162:22	53 145:22		
189:11 191:16	12 102.22 15 151:11 155:2	56 164:16		
193:4,10	197:1	573 137:23 138:5		
works 174:13	15-month 151:16	138:10,19		
180:19	150 192:19			
	150 192.19 1524 138:14	6		
Y	16 137:6 168:21	601 138:18 140:5		
Y 137:19	199:12	63101 138:14		
yard 183:14		139:13		
yeah 190:20,25	2	634-2266 138:19		
192:9,16	2:05 199:11	636-7551 137:23 65101 138:19		
193:19 195:19	20 164:14 168:20			
197:5 198:14	200 138:4,8	65102 138:4,9 139:20		
year 146:9 161:8	2000 169:16			
161:14 162:3,6	2013 141:15	65109 137:22 68 164:12		
162:17,17,18	145:17	680 195:21		
163:13,14	2014 137:6	000 195:21		
164:11,13,15	177:20 199:12	7		
164:16 166:2	2015 171:24	700 159:22,25		
167:2,20 168:2	177:1 184:4	195:22		
168:20,21,23 169:13 173:16	194:22	720 138:14		
173:24 174:2	207 137:22	139:12		
175:1,18,18	2230 138:9	751-3234 138:5		
175:1,18,18	23rd 183:20	751-5558 138:10		
183:11,20	2300 178:3			
183.11,20	195:14,16,18	8		
years 149:8	25 167:2 196:11	800 160:4		
Jui 5 177.0	29 162:24			
L	•	•	•	<u> </u>