

Invenergy

Qualifications and Experience Of Invenergy LLC's Management Team

Senior Management

Michael Polsky, Founder and Chief Executive Officer: With more than 30 years of experience in the energy industry, Michael Polsky is widely recognized as a pioneer and industry leader in the cogeneration and independent power industry in North America. Polsky founded Invenergy, a leading clean energy company, 15 years ago. Previously, in 1991, Polsky founded SkyGen Energy – a developer, owner, and operator of natural gas-fueled generating plants – which was purchased by Calpine Corporation in 2001. Before forming SkyGen, Polsky co-founded and was President of Indeck Energy Services Inc. Polsky holds an MSME Degree from Kiev Polytechnic Institute and an MBA from the University of Chicago. In 2002, Polsky endowed a center for Entrepreneurship at the University of Chicago Graduate School of Business which is named after him.

Jim Murphy, Invenergy President and Chief Operating Officer: Jim Murphy has more than 30 years of financial and management experience in the energy industry. He has managed the negotiation and execution of more than \$15 billion in private equity and debt investments, power plant acquisitions and sales, and project debt and equity financing. He is a founding member of Invenergy LLC and responsible for the general management of the company, corporate and project finance, risk management, and asset optimization. Murphy is currently a member of the Board of Directors of the American Wind Energy Association (“AWEA”). Prior to the formation of Invenergy, he was Chief Financial Officer at SkyGen Energy LLC, a Vice President with financial advisory and investment firm The Deerpath Group, Inc. and a manager with Arthur Andersen. He earned a BS from the University of Illinois, magna cum laude, and is a Certified Public Accountant.

Jim Shield, Executive Vice President and Chief Commercial Officer: With more than 25 years of experience in all aspects of the power generation industry, Jim Shield is responsible for the development, marketing, engineering, and construction of Invenergy's wind, solar, and thermal energy projects worldwide. During his career, Shield has developed over 10,000 MW of power projects and negotiated over 3,000 MW of long-term energy off-take agreements. Prior to joining Invenergy, Shield held various positions, including Senior Vice President-East Region with Calpine Corporation. Prior to that role, he was a key contributor in building SkyGen Energy from a start-up company and a project manager at Indeck Energy Services. Shield has a BS in Mechanical Engineering from the University of Michigan and an MBA from DePaul University. He is a Registered Professional Engineer in the State of Illinois.

Bryan Schueler, Executive Vice President and Chief Development Officer: A 25-year veteran of the power industry, Bryan Schueler is responsible for project development at Invenergy. He has experience in plant operations and engineering, as well as the development, permitting, and construction of biomass, wind, landfill gas, and natural gas projects. Over the course of two decades, Schueler has successfully managed the development and construction of more than 20 wind farms and more than 2,500 MW of natural gas-fired facilities. Before joining Invenergy, Schueler was a project director at Calpine, fulfilling the same role he held earlier at SkyGen. Previously, he was a performance engineer at a 1,000 MW coal station for Commonwealth Edison. Schueler has a BS in Mechanical Engineering from Purdue University and an MBA from the University of Illinois.

Project Management Team

Art Fletcher, Senior Vice President, Renewable Engineering and Project Management: Art Fletcher is responsible for leading the engineering and project management groups through development and construction of Invenergy's wind, solar, and energy storage projects. He has 30 years of experience in managing heavy civil and power construction projects domestically and abroad. During his ten years with Invenergy, he has overseen the construction of over 6,000 MW wind, solar, storage and natural gas-fueled energy generation projects. A registered Professional Engineer in the state of Illinois, Fletcher graduated from the University of Illinois at Urbana-Champaign with a BS in Aeronautical and Aerospace Engineering and holds a Masters Degree in Geoenvironmental Engineering from the Illinois Institute of Technology.

Christopher M. Carter, Director, Renewable Project Management: Chris Carter is responsible for directing project management teams for Invenergy's renewable energy projects. He has 16 years of experience in contract negotiation, material procurement, right-of-way issues, utility interconnections, and construction of electrical transmission and substations. Carter is a licensed Professional Engineer, with a BS in Civil Engineering from Texas A&M University and a Masters Degree in Project Management from Northwestern University.