

Lance J.M. Steinhart, P.C.

Attorney At Law
1720 Windward Concourse
Suite 250
Alpharetta, Georgia 30005

Also Admitted in New York
and Maryland

Telephone: (770) 232-9200
Facsimile: (770) 232-9208
E-Mail: lsteinhart@telecomcounsel.com

May 12, 2003

VIA ELECTRONIC DELIVERY

Mr. Dale Roberts
Chief A.L.J./Executive Secretary
Missouri Public Service Commission
200 Madison Street, Suite 100
Jefferson City, MO 65102
(573) 751-3234

Re: GLOBCOM INCORPORATED

Dear Mr. Roberts:

Enclosed please find for filing an electronically submitted copy of GLOBCOM INCORPORATED's Application for Certificate of Service Authority to Provide Interexchange Telecommunications Services Within the State of Missouri and Interexchange Telecommunications Tariff.

Please verify receipt of this filing via a return e-mail. If you have any questions or if I may provide you with any additional information, please do not hesitate to contact me.

Please note that this Application is being submitted by myself and Judith A. Rau, Esq., Missouri Counsel, Bar # 24856.

Respectfully submitted,



Lance J.M. Steinhart
Attorney for GLOBCOM INCORPORATED

Enclosures

cc: Joseph A. Vitale
Office of Public Counsel
Office of General Counsel

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the matter of the)	
Application of)	
GLOBCOM INCORPORATED)	
)	
for a certificate of service)	
authority to provide)	Case No. _____
interexchange telecommunications))	
services and to classify such)	
services and the company as)	
Competitive)	

APPLICATION

GLOBCOM INCORPORATED, ("Applicant"), a Illinois Corporation, files this verified application respectfully requesting that the Missouri Public Service Commission ("Commission") issue an order that:

- (a) grants Applicant a Certificate of Service Authority to provide interexchange telecommunications services pursuant to Chapter 392 of the Missouri Revised Statutes.
- (b) grants competitive status to Applicant, and classifies the Applicant's services as competitive.
- (c) waives certain Commission rules and statutory provisions pursuant to Section 392.420, RSMo Cumm. Supp. 1992.

In support of its request, Applicant states:

1. The legal name and principal office or place of business of the Applicant are:

GLOBCOM INCORPORATED
2100 Sanders Road, Suite 150
Northbrook, Illinois 60062
(888) 509-1422/Phone
(847) 498-3426/Facsimile

A copy of Applicant's Articles of Incorporation and certificate of authority from the Missouri Secretary of State to transact business in Missouri are attached hereto as Exhibit I.

2. The name and address of Applicant's in-state attorney is:

Judith A. Rau, Esq.
Rau & Rau
119 E. Mill Street
Waterloo, Illinois 62298

3. Applicant is a reseller of telecommunications services. Applicant proposes to provide interexchange telecommunications services within Missouri including direct outbound dialing (1+ and 101XXXX), 800 and 888 (inbound Toll-Free), travel cards, and prepaid calling cards. Applicant respectfully requests authority to provide service to prospective business and residential customers throughout the State of Missouri.

4. Applicant has the experience in the telecommunications industry and the technical and financial resources to provide telecommunications services within Missouri. A brief description of the qualifications and experience of the key management employees is attached hereto as Exhibit II. A copy of the Applicant's Balance Sheet as of November 30, 2002 and Income Statement for the 11 months ended November 30, 2002 is attached hereto as Exhibit III.

5. Applicant's Tariff is attached as Exhibit IV. The proposed tariff contains the rules and regulations applicable to its customers, a description of the services offered, and a list of rates associated with such services.

6. Applicant requests classification as a competitive telecommunications company within the State of Missouri, and that its services are classified as competitive. Applicant believes that its proposed services will be subject to sufficient competition to justify a lesser degree of regulation. Granting of this application is in the public interest as it will allow greater price and service options for telephone users.

7. Applicant also respectfully requests, pursuant to Section 392.420 RSMo (Cum. Supp. 1992), that the Commission waive the application of the following rules and statutory provisions as it relates to the regulation of Applicant:

- 392.210.2 Establish Uniform System of Accounts for Annual reports
- 392.240(1) Setting just and reasonable rates
- 392.270 Ascertain Property values
- 392.280 Establish Depreciation accounts
- 392.290 Issuance of securities
- 392.300.2 Acquisition of stock
- 392.310 Issuance of stock and debt
- 392.320 Stock Dividend Payment
- 392.330 Issuance of securities, debts and notes
- 392.340 Reorganization(s)
- 4 CSR 240-10.020 Depreciation fund income
- 4 CSR 240-30.010(2)(C) Posting exchange rates at central offices.
- 4 CSR 240-33.030 Inform customers of lowest price
- 4 CSR 240-30.040 Uniform System of Accounts

The above-referenced rules and statutory provisions have been waived as to other interexchange carriers in prior cases.

8. Applicant, pursuant to Section 386.570, Cum. Supp. 1992, will comply with all applicable Commission rules except those which are specifically waived by the Commission pursuant to a request filed by the Applicant.

9. Correspondence or communications pertaining to this Application should be addressed to:

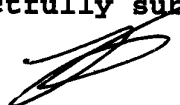
Lance J.M. Steinhart, Esq.
1720 Windward Concourse, Suite 250
Alpharetta, Georgia 30005
(770) 232-9200
(770) 232-9208 (Fax)
lsteinhart@telecomcounsel.com (E-Mail)

10. The Applicant has no pending actions or final unsatisfied judgments or decisions against it from any state or federal agency or court which involve customer service or rates, which action, judgment or decision has occurred within three (3) years of the date of this application. No Commission annual reports or assessment fees are overdue.

11. Grant of this Application will further the public interest by expanding the availability of competitive telecommunications services in the State of Missouri. In addition, intrastate offering of these services is in the public interest because the services will provide Missouri customers with access to new technologies and service choices, and can permit customers to achieve increased efficiencies and cost savings. In particular, the public will benefit directly, through the use of the competitive services to be offered by Applicant, and indirectly, because the presence of Applicant in this market will increase the incentives for other telecommunications providers to operate more efficiently, offer more innovative services, reduce their prices, and improve their quality of service.

WHEREFORE, Applicant, GLOBCOM INCORPORATED, respectfully requests that the Missouri Public Service Commission grant it a certificate of service authority to provide interexchange telecommunications services within the State of Missouri. Applicant also requests classification as a competitive telecommunications company and that its services be classified as competitive. In addition Applicant requests a waiver of the above-referenced rules and statutory provisions.

Respectfully submitted,



Lance J.M. Steinhart, Esq.
Lance J.M. Steinhart, P.C.
1720 Windward Concourse, Suite 250
Alpharetta, Georgia 30005
(770) 232-9200
Georgia Bar No. 678222

and



Judith A. Rau, Esq.
Rau & Rau
119 E. Mill Street
Waterloo, Illinois 62298
(618) 939-7186
Missouri Bar No. 24856

Attorneys for Applicant

ATTACHED EXHIBITS

- Exhibit I Missouri Secretary of State Authorization
 And Articles of Incorporation**
- Exhibit II Executive Officers' Qualifications and Experience**
- Exhibit III Financial Information**
- Exhibit IV Tariff**

Exhibit I
Missouri Secretary of State Authorization
and
Articles of Incorporation

No. F00520562

STATE OF MISSOURI



Matt Blunt
Secretary of State

CORPORATION DIVISION - CERTIFICATE OF AUTHORITY

WHEREAS,
GLOBCOM INCORPORATED

using in Missouri the name
GLOBCOM INCORPORATED

has complied with the General and Business Corporation Law which governs Foreign Corporations; by filing in the office of the Secretary of State of Missouri authenticated evidence of its incorporation and good standing under the Laws of the State of ILLINOIS.

NOW, THEREFORE, I, MATT BLUNT, Secretary of State of the State of Missouri, do hereby certify that said corporation is from this date duly authorized to transact business in this State, and is entitled to all rights and privileges granted to Foreign Corporations under the General and Business Corporation Law of Missouri.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 25th day of APRIL, 2003.

A handwritten signature in cursive script that reads "Matt Blunt".

\$155.00

Secretary of State



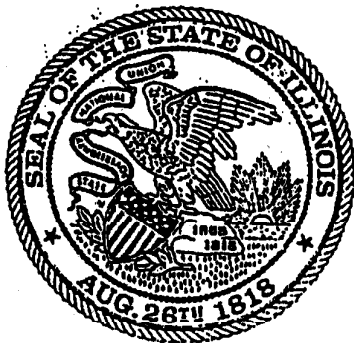
State of Illinois
Office of
The Secretary of State

Whereas,

ARTICLES OF INCORPORATION OF
GLOBCOM INCORPORATED
INCORPORATED UNDER THE LAWS OF THE STATE OF ILLINOIS HAVE BEEN
FILED IN THE OFFICE OF THE SECRETARY OF STATE AS PROVIDED BY THE
BUSINESS CORPORATION ACT OF ILLINOIS, IN FORCE JULY 1, A.D. 1984.

Now Therefore, I, George H. Ryan, Secretary of State of the State of Illinois, by virtue of the powers vested in me by law, do hereby issue this certificate and attach hereto a copy of the Application of the aforesaid corporation.

In Testimony Whereof, I hereto set my hand and cause to be affixed the Great Seal of the State of Illinois, at the City of Springfield, this 13TH day of DECEMBER A.D. 19 95 and of the Independence of the United States the two hundred and 20TH



C-212.2

George H. Ryan

Secretary of State

Form

BCA-2.10**ARTICLES OF INCORPORATION**

(Rev. Jan. 1995)

George H. Ryan
Secretary of State
Department of Business Services
Springfield, IL 62756

Payment must be made by certified check, cashier's check, Illinois attorney's check, Illinois C.P.A.'s check or money order, payable to "Secretary of State."

This space for use by Secretary of State

FILED PAID

DEC 13 1995

GEORGE H. RYAN
SECRETARY OF STATE

SUBMIT IN DUPLICATE!

This space for use by Secretary of State

Date 12-13-95
Franchise Tax \$ 25.00
Filing Fee \$ 75.00
Approved: g \$ 100.00

1. CORPORATE NAME: Globcom Incorporated

(The corporate name must contain the word "corporation", "company," "incorporated," "limited" or an abbreviation thereof.)

2. Initial Registered Agent: Glenn Kofman
First Name Middle Initial Last name
Initial Registered Office: 1904 Highland Ave.
Number Street Suite #
Northbrook IL 60062 Cook
City Zip Code County

3. Purpose or purposes for which the corporation is organized:
(If not sufficient space to cover this point, add one or more sheets of this size.)
The transaction of any or all lawful purposes for which
Corporations may be incorporated under
the Illinois Business Corporation Act of 1983.

(44)

4. Paragraph 1: Authorized Shares, Issued Shares and Consideration Received:

Class	Par Value per Share	Number of Shares Authorized	Number of Shares Proposed to be Issued	Consideration to be Received Therefor
Common	\$ 1.00	1,000	1,000	\$ 1,000

TOTAL = \$ 1,000

Paragraph 2: The preferences, qualifications, limitations, restrictions and special or relative rights in respect of the shares of each class are:

(If not sufficient space to cover this point, add one or more sheets of this size.)

5862-656-2

82
12-7

(over)

5. OPTIONAL: (a) Number of directors constituting the initial board of directors of the corporation: _____
(b) Names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and qualify:

Name	Residential Address	City, State, ZIP
------	---------------------	------------------

6. OPTIONAL: (a) It is estimated that the value of all property to be owned by the corporation for the following year wherever located will be: \$ _____
(b) It is estimated that the value of the property to be located within the State of Illinois during the following year will be: \$ _____
(c) It is estimated that the gross amount of business that will be transacted by the corporation during the following year will be: \$ _____
(d) It is estimated that the gross amount of business that will be transacted from places of business in the State of Illinois during the following year will be: \$ _____

7. OPTIONAL: OTHER PROVISIONS

Attach a separate sheet of this size for any other provision to be included in the Articles of Incorporation, e.g., authorizing preemptive rights, denying cumulative voting, regulating internal affairs, voting majority requirements, fixing a duration other than perpetual, etc.

8. NAME(S) & ADDRESS(ES) OF INCORPORATOR(S)

The undersigned incorporator(s) hereby declare(s), under penalties of perjury, that the statements made in the foregoing Articles of Incorporation are true.

Dated December 3, 1995

Signature and Name
1. <u>Glenn Kofman</u> Signature <u>Glenn Kofman</u> (Type or Print Name)
2. <u>Raisa Kofman</u> Signature <u>Raisa Kofman</u> (Type or Print Name)
3. _____ Signature (Type or Print Name)

Address
1. <u>1904 Highland Ave.</u> Street <u>Northbrook</u> <u>IL</u> <u>60062</u> City/Town State Zip Code
2. <u>1904 Highland Ave.</u> Street <u>Northbrook</u> <u>IL</u> <u>60062</u> City/Town State Zip Code
3. _____ Street City/Town State Zip Code

(Signatures must be in **BLACK INK** on original document. Carbon copy, photocopy or rubber stamp signatures may only be used on conformed copies.)

NOTE: If a corporation acts as incorporator, the name of the corporation and the state of incorporation shall be shown and the execution shall be by its president or vice president and verified by him, and attested by its secretary or assistant secretary.

FEE SCHEDULE

- The initial franchise tax is assessed at the rate of 15/100 of 1 percent (\$1.50 per \$1,000) on the paid-in capital represented in this state, with a minimum of \$25.
- The filing fee is \$75.
- The minimum total due (franchise tax + filing fee) is \$100.
(Applies when the Consideration to be Received as set forth in Item 4 does not exceed \$16,667)
- The Department of Business Services in Springfield will provide assistance in calculating the total fees if necessary.
Illinois Secretary of State Springfield, IL 62756
Department of Business Services Telephone (217) 782-9522 or 782-9523

1) Corporate Name GLOBCOM INCORPORATED		2) File Number D 5862-656-2	3) State / Country Illinois	4) Inc / Qual Date 12/13/1995
5) President Name & Address Glenn Kofman 3644 Heritage Dr. Northbrook, IL 60062				
Secretary Name & Address Raisa Kofman 5665 E. Grandview Rd. Scottsdale AZ 85254				
Officer / Director Name & Address 77 02 02 0049 10282002 301208347				
Officer / Director Name & Address				
Officer / Director Name & Address				
6) Share Information				
Class	Series	Par Value	Number Authorized	Number Issued as of 09/30/2002
COMM		1.00000	1,000	1,000.000
7) Prepared by Glenn Kofman				
Phone # 847-275-8701		8a) Changes Registered Agent Glenn Kofman		
E-mail Address GKofman@Glob-Com.com		Address 2100 Sanders Rd. Ste 150		
Fax # 847-498-3426		City Northbrook, IL Zip 60062		
		County Cook		

File # D 5862-656-2	11) Paid-in Capital as of 09/30/2002 \$ 1,000	11a) 1,000
Annual Report Year 2002	File Prior to 12/01/2002	12) A <input checked="" type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> Use decimals in 12a-d, f & g also in 13 and 15
8) Registered Agent GLENN KOFMAN 950 MILWAUKEE AVE STE 215 GLENVIEW IL 60025 Cook County		12 note)
Registered Agent has changed <input checked="" type="checkbox"/>		Franchise Tax & Fees
9) <input type="checkbox"/> Female <input type="checkbox"/> Minority <input type="checkbox"/> Both		12g) Franchise tax 25.00
10) FEIN 364054494		13) Penalty / Interest
12a) Total Gross Assets \$		14) Filing fee \$25.00
12b) Gross Assets in Illinois \$		15) Total Due 50.00
12c) Total Gross Business \$		
12d) Total Business in Illinois \$		
12e) Allocation Factor 1.000		
12f) Illinois Capital \$ 1,000		
16) Signature / Title / Date [Signature] / CEO / 10/22/02		

ARIAT
XSB

Jesse White Illinois Secretary of State



CP0692525

FILED

OCT 28 2002

JESSE WHITE
SECRETARY OF STATE

Under the penalty of perjury and as an authorized officer, I declare that this annual report, pursuant to provisions of the Business Corporation Act, has been examined by me and is, to the best of my knowledge and belief, true, correct and complete.

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Exhibit II
Executive Officers' Qualifications and Experience

See attached Resumes



Glenn Kofman BIO

Glenn Kofman is the president and CEO of Globcom. He started Globcom in 1995 and has been with the company since. Globcom has achieved annual sales in excess of 25 million and serves over 30,000 customers. Glenn is responsible for all operational developments and procedures. He develops new products and services for Globcom. Glenn oversees all accounting and financial matters as well as supervising legal. Globcom has been growing at over 100% per year and still sees a lot of growth moving forward. Globcom currently provides local and long distance services and DSL in the future.

Exhibit III
Financial Information

GLOBCOM, INC.
BALANCE SHEET
As of November 30, 2002

ASSETS

CURRENT ASSETS

102 - Bank One	\$ 20,000.00
103 - Citibank	144,224.82
103.10 - Citibank Money Market Acct	28,380.44
103.20 - Citibank MM-40000032413	50,418.37
104.10 - Wells Fargo Bank Arizona	10,000.00
105 - Bank of Arizona	280,547.24
105.10 - Bank of Arizona-MM Acct	17,008.79
106 - Accounts Receivable	<u>1,073,550.11</u>

Total Current Assets

1,804,130.71

PROPERTY AND EQUIPMENT

142 - Leasehold Improvements	61,000.00
146 - Fixtures & Equipment	109,082.96
148 - Transportation Equipment	97,985.05
Less: Accumulated Depreciation	<u>(68,094.07)</u>

Net Property and Equipment

199,953.94

TOTAL ASSETS

\$ 1,804,084.65

See Accountants' Compilation Report

GLOBCOM, INC.
BALANCE SHEET
As of November 30, 2002

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

205 - Accounts Payable \$ 2,013,831.00

Total Current Liabilities 2,013,831.00

LONG-TERM LIABILITIES

Total Liabilities 2,013,831.00

STOCKHOLDERS' EQUITY

281 - Issued Capital Stock 1,000.00

282 - Paid in Capital 11,236.00

287 - Accumulated Adjustments 281,454.75

287.10 - Accumulated Adj- Distributions (4,512,678.26)

Net Income or (Loss) 4,009,241.09

Total Stockholders' Equity (209,746.42)

**TOTAL LIABILITIES AND
STOCKHOLDERS' EQUITY**

\$ 1,804,084.58

GLOBCOM, INC. INCOME STATEMENT

	1 Month Ended November 30, 2002	%	11 Months Ended November 30, 2002	%
Sales				
301 - Sales	\$ 1,593,959.70	100.00	\$ 21,098,298.80	100.00
396 - Customer Rebates	0.00	0.00	(278.01)	0.00
Total Sales	<u>1,593,959.70</u>	<u>100.00</u>	<u>21,098,020.79</u>	<u>100.00</u>
Cost of Goods Sold				
405 - Airtime	1,250,000.00	78.42	13,397,871.86	63.50
Total Cost of Goods Sold	<u>1,250,000.00</u>	<u>78.42</u>	<u>13,397,871.86</u>	<u>63.50</u>
Gross Profit	<u>343,959.70</u>	<u>21.58</u>	<u>7,700,148.93</u>	<u>36.50</u>
Operating Expenses				
505 - Internet	0.00	0.00	8,525.10	0.04
509 - Outside Services	20,175.00	1.27	115,807.07	0.55
510 - Operating Supplies	1,882.75	0.12	89,827.69	0.33
512 - Freight & Postage	30,583.01	1.92	91,416.82	0.43
515 - Gross Wages	54,516.26	3.42	299,488.53	1.42
516 - Officers Salaries	90,000.00	5.65	610,961.54	2.90
520 - Rent	44,976.35	2.82	139,747.56	0.66
521 - Equipment Rental	63.00	0.00	33,621.85	0.16
526 - Utilities	0.00	0.00	166.65	0.00
529 - Telephone	1,213.12	0.08	9,901.67	0.05
534 - Advertising & Promotion	2,640.00	0.17	19,574.93	0.09
535 - Insurance	5,360.73	0.34	38,236.35	0.18
542 - FICA Tax	5,475.52	0.34	36,889.59	0.17
543 - Unemployment Tax	142.83	0.01	1,756.04	0.01
545 - Excise Tax	0.00	0.00	5.00	0.00
548 - Permits & Licenses	0.00	0.00	1,966.51	0.01
550 - Interest	5,519.74	0.35	22,078.96	0.10
552 - Vehicle Expense	0.00	0.00	952.60	0.00
556 - Commissions	147,374.98	9.25	1,967,283.21	9.32
564 - Legal & Accounting	35,086.86	2.20	139,785.10	0.66
565 - Professional Fees	269.75	0.02	12,056.70	0.06
566 - Office Expense	9,318.84	0.58	38,408.71	0.18
567 - Bank Charges	248.31	0.02	4,905.98	0.02
568 - Credit Card Fees	872.96	0.04	9,667.94	0.05
575 - Depreciation	0.00	0.00	18,541.25	0.09
580 - Dues & Subscriptions	0.00	0.00	60.00	0.00
595 - Miscellaneous	0.00	0.00	95.31	0.00
Total Operating Expenses	<u>455,522.01</u>	<u>28.58</u>	<u>3,691,730.66</u>	<u>17.50</u>
Operating Income (Loss)	<u>(111,562.31)</u>	<u>(7.00)</u>	<u>4,008,418.27</u>	<u>19.00</u>
Other Income				

See Accountants' Compilation Report

GLOBCOM, INC. INCOME STATEMENT

	1 Month Ended November 30, 2002	%	11 Months Ended November 30, 2002	%
901 - Interest Income	87.75	0.01	822.82	0.00
Total Other Income (Loss)	87.75	0.01	822.82	0.00
Net Income (Loss)	\$ (111,474.56)	(8.99)	\$ 4,009,241.09	19.00

See Accountants' Compilation Report

GLOBCOM, INC. INCOME STATEMENT

	1 Month Ended November 30, 2002	1 Month Ended November 30, 2001	11 Months Ended November 30, 2002	11 Months Ended November 30, 2001
Sales				
301 - Sales	\$ 1,593,959.70	\$ 2,036,266.87	\$ 21,098,298.80	\$ 19,321,061.62
395 - A/R Adjustments	0.00	0.00	0.00	(46,553.01)
396 - Customer Rebates	0.00	0.00	(278.01)	0.00
Total Sales	<u>1,593,959.70</u>	<u>2,036,266.87</u>	<u>21,098,020.79</u>	<u>19,274,508.61</u>
Cost of Goods Sold				
401 - Purchases	0.00	20,000.00	0.00	20,000.00
405 - Airtime	1,250,000.00	1,821,250.00	13,397,871.88	14,614,308.24
Total Cost of Goods Sold	<u>1,250,000.00</u>	<u>1,841,250.00</u>	<u>13,397,871.88</u>	<u>14,634,308.24</u>
Gross Profit	<u>343,959.70</u>	<u>195,016.87</u>	<u>7,700,148.93</u>	<u>4,640,200.37</u>
Operating Expenses				
505 - Internet	0.00	338.35	8,525.10	2,404.03
509 - Outside Services	20,175.00	0.00	116,807.07	122,736.75
510 - Operating Supplies	1,882.75	0.00	69,827.69	59,567.47
512 - Freight & Postage	30,583.01	20,498.21	91,416.82	122,118.44
515 - Gross Wages	54,516.25	77,674.19	299,488.53	255,498.41
516 - Officers Salaries	90,000.00	0.00	610,961.54	356,000.00
520 - Rent	44,978.35	4,873.05	139,747.56	34,934.65
521 - Equipment Rental	63.00	1,011.22	33,621.85	33,497.30
526 - Utilities	0.00	82.52	166.65	2,452.53
529 - Telephone	1,213.12	618.79	9,901.67	21,589.58
530 - Repairs & Maintenance	0.00	366.19	0.00	672.38
534 - Advertising & Promotion	2,540.00	0.00	19,574.93	30,300.00
535 - Insurance	5,380.73	2,612.58	38,238.35	58,966.60
538 - Travel	0.00	0.00	0.00	12,350.79
539 - Entertainment	0.00	22,264.09	0.00	34,555.06
542 - FICA Tax	5,475.52	2,222.12	36,889.59	22,114.15
543 - Unemployment Tax	142.83	39.33	1,756.04	1,676.19
545 - Excise Tax	0.00	0.00	5.00	0.00
548 - Permits & Licenses	0.00	0.00	1,966.51	1,163.57
550 - Interest	5,519.74	0.00	22,078.96	0.00
552 - Vehicle Expense	0.00	3,220.50	952.80	17,184.30
556 - Commissions	147,374.98	203,632.50	1,967,283.21	1,724,209.66
564 - Legal & Accounting	35,086.86	11,516.55	139,785.10	39,197.29
565 - Professional Fees	269.75	0.00	12,058.70	99,959.94
566 - Office Expense	9,318.84	1,537.53	38,408.71	51,257.60
567 - Bank Charges	248.31	923.09	4,905.98	6,835.43

See Accountants' Compilation Report

Exhibit IV
Tariff