

Greater Missouri Operations - Missouri Public Service			
ER-2010-0356 - True-up			
Revenue Requirement Reconciliation SUMMARY			
Line No.			True-Up Reconciliation
1	GMO - Missouri Public Service Gross Revenue Requirement		65,967,384
2			
3	Rate of Return & Capital Structure		
4	Value of Capital Structure Issue - Staff / Company	(1,332,769)	
5	Capital Structure Impact on Interest Expense Deduction	4,710,713	
6	Return on Equity Issue - MPS 10.75%, Staff - 9.00%	(18,890,559)	
7	Sub-Total Rate of Return and Capital Structure Differences		(15,512,616)
8			
9	Rate Base Issues		
10	latan 2 Allocation MPS vs L&P	(17,118,215)	
11	latan 2 & Common Construction Audit Adj	(1,596,666)	
12	Rate Base Crossroads/Prudent Turbines	(7,962,281)	
13	JEC FGD Rebuild Costs Adjustment	(575,811)	
14	Fuel Inventory	(33,759)	
15	latan MPS Common Regulatory Asset	(171,902)	
16	latan 2 Regulatory Asset	(335,012)	
17	Accumulated Deferred Income Taxes	1,362,041	
18	Sub Total - Rate Base Issues		(26,431,605)
19			
20	Income Statement - Revenue Issues		
21	Normalized FAC Offset	(\$2,076,490)	
22	To annualize off-system sales revenue and cost	(22,933,089)	
23	Sub Total - Revenue Issues		(25,009,579)
24			
25	Income Statement - Expense Issues		
26	Purchased Power/Fuel	21,875,854	
27	Rate Case Expense	(180,238)	
28	DSM/EE Adjustment	(825,389)	
29	Property Taxes	(1,262,477)	
30	Amortization of Merger Transition Costs	(3,545,473)	
31	Amortization of Iatan 1 Regulatory Asset	(95,135)	
32	Amortization of Iatan 2 Regulatory Asset	(55,523)	
33	Expense Crossroads/Prudent Turbines	(4,456,803)	
34	To reflect I2 reallocation to 100 MW L&P and 53 MPS	(362,054)	
35	Insurance	(490,361)	
36	To include MPS Share of I2 Maintenance	(925,044)	
37	latan MPS Common regulatory Asset Amortization	45,241	
38	Depreciation Expense	(6,318,811)	
39	Sub Total - Operations & Maintenance Expense Issues		3,403,786
40			
41	Income Tax Issues		(388,070)
42			
43	Total Value of All Issues		(63,938,084)
44			
45	Staff Revenue Requirement at June 30, 2010		2,029,300
46			
47	Allowance for Known And Measurable Changes		0
48			
49	Staff Filed Revenue Requirement - November 17, 2010		2,029,300
50			
51	Industrial Intervenors		
52	Return on Equity - Staff 9.0%, Industrials - 9.65%		5,958,162
53	Value of Capital Structure Issue - Staff / Industrials		1,177,225
54	Industrial Intervenors - Revenue Requiremen		9,164,687

Greater Missouri Operations - Missouri Public Service			
ER-2010-0356 - True-up			
Revenue Requirement Reconciliation			
Line No.			True-up Reconciliation
1	Adjusted GMO MPS Revenue Requirement		65,967,384
2			
3	Rate of Return & Capital Structure		
4	Value of Capital Structure Issue - Staff / Company	(1,332,769)	
5	Capital Structure Impact on Interest Expense Deduction	4,710,713	
6	Return on Equity Issue - MPS 10.75%, Staff - 9.00%	(18,890,559)	
7	Sub-Total Rate of Return and Capital Structure Differences		(15,512,616)
8			
9	Rate Base Issues		
10	Plant Issues		
11	MPS Share of Iatan 2	(15,293,261)	
12	MPS Share of Iatan Common	(1,946,184)	
13	Iatan 2 & Common Construction Audit Adj	(1,596,666)	
14	Crossroads Plant	(15,136,451)	
15	Crossroads Transmission Plant	(2,780,364)	
16	Staff Prudent Turbines 4&5	7,904,596	
17	Staff Prudent Turbine Transmission Plant	280,885	
18	JEC FGD Rebuild Costs Adjustment	(575,811)	
19	Reserve Issues		
20	Iatan 2 Reserve	121,230	
21	Crossroads Reserve - Production	4,079,549	
22	Crossroads Transmission Plant Reserve	556,073	
23	Staff Prudent Turbines 4&5 Reserve	(1,487,928)	
24	Staff Prudent Turbine Transmission Reserve	(24,297)	
25	Rate Base Additions Issues		
26	Fuel Inventory- Oil & Other	38,949	
27	Fuel Inventory - Coal	(31,442)	
28	Fuel Inventory - Propane, Tires, Biofuel	(41,266)	
29	Iatan MPS Common Regulatory Asset	(171,902)	
30	Iatan 2 Regulatory Asset	(335,012)	
31	Deferred Income Taxes - Crossroads	767,293	
32	Rate Base Reductions Issues		
33	Accumulated Deferred Income Taxes	1,362,041	
34	Deferred Income Tax-Prudent Turbines 4 and 5	(2,121,636)	
35	Sub Total - Rate Base Issues		(26,431,605)
36			
37	Income Statement - Revenue Issues		
38	Normalized FAC Offset	(2,076,490)	
39	To annualize off-system sales revenue and cost	(22,933,089)	
40	Sub Total - Revenue Issues		(25,009,579)
41			
42	Income Statement - Expense Issues		
43	Purchased Power (Capacity)	1,500,907	
44	Pipeline Reservation Charges	(480,458)	
45	Fuel/P.P. (Energy)/Fuel Adders	20,855,405	
46	Rate Case Expense	(180,238)	
47	DSM/EE Adjustment	(825,389)	
48	Property Taxes	(1,262,477)	
49	Amortization of Merger Transition Costs	(3,545,473)	
50	Amortization of Iatan 1 Regulatory Asset	(95,135)	
51	Amortization of Iatan 2 Regulatory Asset	(55,523)	
52	To include Natural Gas Reservation Charges for MPS units 4 and 5	2,425,457	
53	To remove Crossroads Natural Gas Reservation Charges	(481,612)	
54	Insurance	(490,361)	
55	To reflect I2 reallocation to 100 MW L&P and 53 MPS	(362,054)	
56	Removal of Crossroads O&M	(6,400,648)	
57	To include MPS Share of I2 Maintenance	(925,044)	
58	Iatan MPS Common regulatory Asset Amortization	45,241	
59	Eliminate Depreciation on O&M Transportation	(1,308,174)	
60	Annualize Depreciation Expense	(5,010,637)	
61			
62	Sub Total - Operations & Maintenance Expense Issues		3,403,786
63			
64	Income Tax Issues - Income Statement		(\$388,070)
65			
66	Total Value of All Issues		(63,938,084)
67			
68	Staff Revenue Requirement at December 31, 2010		2,029,300
69			
70	Industrial Intervenors		
71	Return on Equity - Staff 9.0%, Industrials - 9.65%		5,958,162
72	Value of Capital Structure Issue - Staff / Industrials		1,177,225
73	Industrial Intervenors - Revenue Requirement		9,164,687