

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office in
Jefferson City on the 7th day of
April, 2010.

In the Matter of Laclede Gas Company's)
Verified Application for Authority to Issue and Sell)
First Mortgage Bonds, Unsecured Debt and Preferred)
Stock, in Connection with a Universal Shelf Registration)
Statement, to Issue Common Stock and Receive Capital)
Contributions, to issue or accept Private Placement)
Securities, and to Enter Into Capital Leases, all in a Total)
Amount Not to Exceed \$600 Million)

File No. GF-2009-0450

ORDER EXTENDING TEMPORARY FINANCING AUTHORITY

Issue Date: April 7, 2010

Effective Date: May 15, 2010

The Missouri Public Service Commission is granting the request of Laclede Gas Company ("Laclede") to extend its temporary financing authority to June 15, 2010, ("motion") as set forth below.

On February 3, 2010, the Commission issued its *Order Granting Temporary Financing Authority*. That order scheduled such authority to end on May 15, 2010, which would allow time for a decision after the hearing on the application's merits. But on March 30, 2010, the Commission issued its *Order Granting Continuance and Amending Procedural Schedule*, re-scheduling the hearing to a point where Laclede's authority is likely to expire before the decision issues.

Laclede filed the motion on April 1, 2010. The motion asks for an extension of its temporary financing authority to June 15, 2010. The motion also asks that the Commission clarify Laclede's authority to issue long-term debt as a private placement, in addition to public offerings, but within the current limitation on the amount of long-term debt allowed.

As of its position statement filed on March 29, 2010, the Office of Public Counsel has taken no position on any issue, and Laclede filed the motion jointly with Staff. Therefore, the Commission will grant the motion.

THE COMMISSION ORDERS THAT:

1. Laclede Gas Company shall have financing authority as set forth in this order and:
 - a. in the Commission's order issued on February 27, 2007, in Case No. GF-2007-0220; and the order issued on August 14, 2001, in Case No. GM-2001-342, both of which are incorporated into this order as if fully set forth;
 - b. From the effective date of this order through June 15, 2010; and
 - c. With the issuance of long-term debt on a public or private basis limited to a cumulative amount of \$100 million.
2. This order is without prejudice to the merits of both Laclede's application and the recommendation of the Commission's Staff.
3. This order shall be effective on May 15, 2010.

(S E A L)

BY THE COMMISSION



Steven C. Reed
Secretary

Clayton, Chm., Davis, Jarrett, Gunn,
and Kenney, CC., concur.

Jordan, Regulatory Law Judge