

Exhibit No.:
Issue: *Staff Accounting Schedules*
Witness: *MoPSC Auditors*
Sponsoring Party: *MoPSC Staff*
Case No.: *GR-20070208*
Date Testimony Prepared: *May 04, 2007*

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

DIRECT

LACLEDE GAS COMPANY

CASE NO. GR-2007-0208

Jefferson City, Missouri
May 2007

Laclede Gas Company
Case No. GR-2007-0208
Test Year Ending September 30, 2006 Updated Through March 31, 2007

Revenue Requirement
(000)

Line	(A)	8.20%	8.70%	9.20%
		Equity Return (B)	Equity Return (C)	Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	\$ 666,695	\$ 666,695	\$ 666,695
2	Rate of Return	7.51%	7.78%	8.04%
3	Net Operating Income Requirement	\$ 50,069	\$ 51,869	\$ 53,602
4	Net Income Available (From Acctg. Sch 9)	42,441	42,441	42,441
5	Additional Net Operating Income Needed Before Income Taxes	\$ 7,628	\$ 9,428	\$ 11,161
6	Income Tax Requirement: (From Acctg. Sch. 11)			
7	Required Current Income Tax	\$ 11,279	\$ 12,412	\$ 13,502
8	Test Year Current Income Tax	6,481	6,481	6,481
9	Additional Current Income Tax Required	\$ 4,799	\$ 5,931	\$ 7,021
10	Additional Gross Revenue Requirement	\$ 12,427	\$ 15,359	\$ 18,182

Allowance for True-up	\$ 1,500	\$ 1,500	\$ 1,500
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Rate Base

(000)

Line	(A)	(B)
1	Total Plant In Service	
2	Utility Plant In Service (From Acctg. Sch 3)	\$ 1,142,423
3	Natural Gas Stored Underground - Non-Current	5,884
4	Laclede Pipeline Plant	0
5	Less Depreciation and Amortization Reserves:	
6	Utility Plant In Service (From Acctg. Sch 5)	409,765
7	Accumulated Amortization	28,681
8	Laclede Pipeline Depreciation Reserve	0
9	Net Plant In Service	\$ 709,862
10	Add:	
11	Cash Working Capital (From Acctg. Sch. 8)	\$ 16,461
12	Materials and Supplies	5,345
13	Prepaid Pension Asset	73,739
14	Propane Gas Inventory	0
15	Natural Gas Stored Underground - Laclede	0
16	Natural Gas Stored Underground - MRT	0
17	Insulation Financing Program Loans	130
18	Energy Wise	680
19	Total Additions To Net Plant In Service	\$ 102,995
20	Less:	
21	Interest Offset @ 12.0132%	\$ 2,579
22	Federal Income Tax Offset @ -2.5562%	(247)
23	State Income Tax Offset @ 4.3411%	66
24	City Tax Offset @ 66.4164%	72
25	Customer Advances For Construction	1,942
26	Customer Deposits	12,459
27	Deferred Income Taxes	129,290
28	Total Deductions To Net Plant In Service	\$ 146,161
29	Total Rate Base	\$ 666,695

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Plant In Service
(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/2007 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 03/31/2007 (F)
1		Intangible				
2	301.00	Organization	\$ 3	\$ 0	P-1	\$ 3
3	302.00	Franchise & Consents	8	0	P-2	8
4		Total Intangible	\$ 11	\$ 0		\$ 11
5		Production Plant - Manufactured				
6	304.00	Land & Land Rights	\$ 190	\$ 0	P-3	\$ 190
7	305.00	Structures & Improvements	980	0	P-4	980
8	307.00	Other Power Equip	159	0	P-5	159
9	311.00	Liquified Petrol Gas Equip	3,864	0	P-6	3,864
10	311.10	LP Gas Storage Cavern	4,830	0	P-7	4,830
11		Total Prod Plant - Mfg	\$ 10,023	\$ 0		\$ 10,023
12		Underground Gas Storage				
13	350.00	Land & Rights-Of-Way	\$ 1,974	\$ 0	P-8	\$ 1,974
14	351.20	Compressor Sta Struct	614	0	P-9	614
15	351.40	Other Struct	985	0	P-10	985
16	352.00	Wells	5,953	0	P-11	5,953
17	352.10	Storage Leaseholds & Rts	2,055	0	P-12	2,055
18	352.20	Reservoirs	245	0	P-13	245
19	352.30	Nonrecoverable Natural Gas	2,186	0	P-14	2,186
20	352.40	Wells-Oil & Vent Gas	686	0	P-15	686
21	353.00	Lines	2,365	0	P-16	2,365
22	354.00	Compressor Sta Equip	2,411	0	P-17	2,411
23	355.00	Meas & Reg Equip	1,816	0	P-18	1,816
24	356.00	Purification Equip	273	0	P-19	273
25	357.00	Other Equip	48	0	P-20	48
26		Total UG Gas Storage	\$ 21,613	\$ 0		\$ 21,613
27		Other Storage Plant				
28	360.00	Land & Land Rights	\$ 51	\$ 0	P-21	\$ 51

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Plant In Service

(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/2007 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 03/31/2007 (F)
29	361.00	Structures & Improvements	114	0	P-22	114
30	362.00	Gas Holders	1,420	0	P-23	1,420
31	363.30	Compressor Equip	512	0	P-24	512
32		Total Other Storage	\$ 2,096	\$ 0		\$ 2,096
33		Transmission Plant				
34	365.72	Right-Of-Way - Monat	\$ 41	\$ 0	P-25	\$ 41
35	367.70	Mains - Monat	2,014	0	P-26	2,014
36	371.70	Other Equip - Monat	17	0	P-27	17
37		Total Transmission Plant	\$ 2,072	\$ 0		\$ 2,072
38		Distribution Plant				
39	374.00	Land & Land Rights	\$ 1,510	\$ (12)	P-28	\$ 1,498
40	375.10	S & I Meas & Reg Sta	202	0	P-29	202
41	375.20	S & I Svc Ctr & Storerns	7,104	0	P-30	7,104
42	375.30	S & I Garages	619	0	P-31	619
43	375.40	S & I Garages - St. Charles	38	0	P-32	38
44	375.41	S & I Leased - St. Charles	6	0	P-33	6
45	375.60	S & I CRFD/FRK	2	(1)	P-34	1
46	375.70	S & I - Monat	70	0	P-35	70
47	375.90	S & I - Midwest		0	P-36	0
48	376.10	Mains - Steel	177,839	0	P-37	177,839
49	376.20	Mains - Cast Iron	14,510	0	P-38	14,510
50	376.30	Mains - Plastic	169,206	0	P-39	169,206
51	376.60	Mains - Steel - CRFD/FRK	989	(401)	P-40	588
52	376.63	Mains - Plastic - CRFD/FRK	2,644	(1,073)	P-41	1,571
53	376.70	Mains - Steel - Monat	27,767	0	P-42	27,767
54	376.73	Mains - Plastic - Monat	30,174	0	P-43	30,174
55	376.80	Mains - Steel - Franklin Co	0	0	P-44	0
56	376.83	Mains - Plastic - Franklin Co	0	0	P-45	0
57	376.90	Mains - Steel - Midwest	0	0	P-46	0
58	376.93	Mains - Plastic - Midwest	0	0	P-47	0

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Plant In Service

(000)

Line	Account	Plant Title	Balance 03/31/2007	Adjust- ments	Adj. No.	Adjusted Balance 03/31/2007
	(A)	(B)	(C)	(D)	(E)	(F)
59	378.00	Meas & Reg Sta Equip	7,319	0	P-48	7,319
60	379.00	M&R Sta Equip - City Gate	1,934	0	P-49	1,934
61	379.60	M&R Sta Equip - City Gate CRFD/FRK	198	(80)	P-50	118
62	380.10	Services - Steel	34,290	0	P-51	34,290
63	380.20	Services - Plastic & Copper	367,680	0	P-52	367,680
64	380.62	Services - Plastic -CRFD/FRK	848	(325)	P-53	523
65	380.70	Services - Steel - Monat	4,431	0	P-54	4,431
66	380.72	Services - Plastic & Copper - Monat	26,595	0	P-55	26,595
67	380.80	Services - Steel - Franklin Co	0	0	P-56	0
68	380.82	Services - Plastic & Copper - Frank. Co.	0	0	P-57	0
69	380.90	Services - Steel - Midwest	0	0	P-58	0
70	380.92	Services - Plastic & Copper - Midwest	0	0	P-59	0
71	381.00	Meters	116,242	0	P-60	116,242
72	381.60	Meters-CRFD/FRK	458	(186)	P-61	272
72	383.00	House Regulators	19,825	0	P-62	19,825
73	383.60	House Regulators-CRFD/FRK	73	(30)	P-63	43
73	385.00	Indust Meas & Reg Sta Equip	10,071	0	P-64	10,071
74	386.10	Other Prop on Cust Premises	27	0	P-65	27
75	387.00	Other Equip	400	0	P-66	400
76		Total Distribution Plant	\$ 1,023,072	\$ (2,108)		\$ 1,020,965
77		General Plant				
78	389.70	Land & Land Rights	\$ 0	\$ 0	P-67	\$ 0
79	390.10	S & I Leased - GO	2,805	0	P-68	2,805
80	390.30	S & I Leased - St. Chas	36	0	P-69	36
81	390.70	Structures & Improvements	431	0	P-70	431
82	390.71	S & I Leased - Monat	89	0	P-71	89
83	390.80	S & I - Franklin Co	0	0	P-72	0
84	390.81	S & I Leased - Franklin Co	0	0	P-73	0
85	390.90	S & I Leased - Midwest		0	P-74	0
86	391.00	Office Furniture & Equip	3,941	0	P-75	3,941
87	391.10	Data Processing Systems	4	0	P-76	4

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Plant In Service

(000)

Line	Account	Plant Title	Balance 03/31/2007	Adjust- ments	Adj. No.	Adjusted Balance 03/31/2007
	(A)	(B)	(C)	(D)	(E)	(F)
88	391.11	Data Processing Systems	5,168	0	P-77	5,168
89	391.12	Of Furn & Equip - St. Chas	0	0	P-78	0
90	391.13	Data Proc Sys - St. Chas	34	0	P-79	34
91	391.20	Mech Office Equip	343	0	P-80	343
92	391.30	Data Processing Software	32,124	0	P-81	32,124
93	391.40	Data Processing Equipment	2,974	0	P-82	2,974
94	391.61	Data Processing Systems - CRFD	30	(12)	P-83	18
95	391.70	Of Furniture & Equip - Monat	0	0	P-84	0
96	391.71	Data Proc Sys - Monat	84	0	P-85	84
97	391.72	Mech Of Equip - Monat	21	0	P-86	21
98	391.80	Of Furn & Equip - Franklin Co	117	0	P-87	117
99	391.81	Data Proc Sys - Franklin Co	0	0	P-88	0
100	391.82	Mech Off Equip - Franklin Co	0	0	P-89	0
101	391.90	Office Furn & Equip - Midwest	0	0	P-90	0
102	391.91	Data Proc Sys - Midwest	0	0	P-91	0
103	391.92	Mech Of Equip - Midwest	0	0	P-92	0
104	392.10	Trans Equip - Auto	664	0	P-93	664
105	392.20	Trans Equip - Trucks	6,236	0	P-94	6,236
106	392.61	Transportation Equip-Truck CRFD	48	(20)	P-95	29
107	392.70	Trans Equip - Auto - Monat	46	0	P-96	46
108	392.71	Trans Equip - Trucks - Monat	1,283	0	P-97	1,283
109	393.00	Stores Equip	340	0	P-98	340
110	393.60	Stores Equip-CRFD/FRK	1	(0)	P-99	0
111	394.00	Tools, Shop & Garage Equip	9,627	0	P-100	9,627
112	394.60	Tools, Shop & Garage Equip-CRFD/FRK	92	(37)	P-101	54
113	395.00	Laboratory Equip	277	0	P-102	277
114	396.00	Power Op Equip	8,997	0	P-103	8,997
115	396.10	Power Op Equip - Trucks	7,072	0	P-104	7,072
116	396.70	Power Op Equip - Monat	818	0	P-105	818
117	397.00	Communications Equip	1,162	0	P-106	1,162
118	398.00	Misc Equip	850	0	P-107	850
119	Total General Plant		\$ 85,712	\$ (69)	\$	85,643

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Plant In Service

(000)

Account (A)	Plant Title (B)	Balance 03/31/2007 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 03/31/2007 (F)
Line					
120		\$ 0	\$ 0	P-108	\$ 0
121	Total Plant In Service	\$ 1,144,600	\$ (2,177)		\$ 1,142,423

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Adjustments To Plant In Service
(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Organization P-1			
1	To	\$	0
2			
Franchise & Consents P-2			
1	To	\$	0
2			
Land & Land Rights P-3			
1	To	\$	0
2			
Structures & Improvements P-4			
1	To	\$	0
2			
Other Power Equip P-5			
1	To	\$	0
2			
Liquefied Petrol Gas Equip P-6			
1	To	\$	0
2			
LP Gas Storage Cavern P-7			
1	To	\$	0
2			
Land & Rights-Of-Way P-8			
1	To	\$	0

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Compressor Sta Struct P-9	\$	0
1	To	\$	
2			
	Other Struct P-10	\$	0
1	To	\$	
2			
	Wells P-11	\$	0
1	To	\$	
2			
	Storage Leaseholds & Rts P-12	\$	0
1	To	\$	
2			
	Reservoirs P-13	\$	0
1	To	\$	
2			
	Nonrecoverable Natural Gas P-14	\$	0
1	To	\$	
2			
	Wells-Oil & Vent Gas P-15	\$	0
1	To	\$	
2			

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Lines P-16			
1	To	\$	0
2			
Compressor Sta Equip P-17			
1	To	\$	0
2			
Meas & Reg Equip P-18			
1	To	\$	0
2			
Purification Equip P-19			
1	To	\$	0
2			
Other Equip P-20			
1	To	\$	0
2			
Land & Land Rights P-21			
1	To	\$	0
2			
Structures & Improvements P-22			
1	To	\$	0
2			
Gas Holders P-23			
1	To	\$	0

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Compressor Equip P-24	\$	0
1	To	\$	
2			
	Right-Of-Way - Monat P-25	\$	0
1	To	\$	
2			
	Mains - Monat P-26	\$	0
1	To	\$	
2			
	Other Equip - Monat P-27	\$	0
1	To	\$	
2			
	Land & Land Rights P-28	\$	(12)
	To adjust plant to reflect the Fidelity Natural Gas negative acquisition		
1	adjustment.(Bolin)	\$	(12)
2			
	S & I Meas & Reg Sta P-29	\$	0
1	To	\$	
2			
	S & I Svc Ctr & Storermns P-30	\$	0
1	To	\$	

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Adjustments To Plant In Service
(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
S & I Garages	P-31	\$	0
1 To		\$	
2			
S & I Garages - St. Charles	P-32	\$	0
1 To		\$	
2			
S & I Leased - St. Charles	P-33	\$	0
1 To		\$	
2			
S & I CRFD/FRK	P-34	\$	(1)
	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(1)
1			
2			
S & I - Monat	P-35	\$	0
1 To		\$	
2			
S & I - Midwest	P-36	\$	0
1 To		\$	
2			
Mains - Steel	P-37	\$	0
1 To		\$	
2			

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Mains - Cast Iron P-38			
1	To	\$	0
2			
Mains - Plastic P-39			
1	To	\$	0
2			
Mains - Steel - CRFD/FRK P-40			
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (401)	(401)
2			
Mains - Plastic - CRFD/FRK P-41			
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (1,073)	(1,073)
2			
Mains - Steel - Monat P-42			
1	To	\$	0
2			
Mains - Plastic - Monat P-43			
1	To	\$	0
2			
Mains - Steel - Franklin Co P-44			
1	To	\$	0
2			

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Mains - Plastic - Franklin Co P-45			
1	To	\$	0
2			
Mains - Steel - Midwest P-46			
1	To	\$	0
2			
Mains - Plastic - Midwest P-47			
1	To	\$	0
2			
Meas & Reg Sta Equip P-48			
1	To	\$	0
2			
M&R Sta Equip - City Gate P-49			
1	To	\$	0
2			
M&R Sta Equip - City Gate CRFD/FRK P-50			
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (80)	(80)
2			
Services - Steel P-51			
1	To	\$	0
2			
Services - Plastic & Copper P-52			
		\$	0

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Adjustments To Plant In Service (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To	\$	
2			
Services - Plastic - CRFD/FRK P-53 \$ (325)			
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (325)	
2			
Services - Steel - Monat P-54 \$ 0			
1	To	\$	
2			
Services - Plastic & Copper - Monat P-55 \$ 0			
1	To	\$	
2			
Services - Steel - Franklin Co P-56 \$ 0			
1	To	\$	
2			
Services - Plastic & Copper - Frank. Co. P-57 \$ 0			
1	To	\$	
2			
Services - Steel - Midwest P-58 \$ 0			
1	To	\$	
2			
Services - Plastic & Copper - Midwest P-59 \$ 0			
1	To	\$	

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Adjustments To Plant In Service

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
Meters	P-60	\$	0
1	To	\$	
2			
Meters-CRFD/FRK	P-61	\$	(186)
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (186)	
2			
House Regulators	P-62	\$	0
1	To	\$	
2			
House Regulators-CRFD/FRK	P-63	\$	(30)
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (30)	
2			
Indust Meas & Reg Sta Equip	P-64	\$	0
1	To	\$	
2			
Other Prop on Cust Premises	P-65	\$	0
1	To	\$	
2			
Other Equip	P-66	\$	0
1	To	\$	

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Adjustments To Plant In Service

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Land & Land Rights P-67	\$	0
1	To	\$	
2			
	S & I Leased - GO P-68	\$	0
1	To	\$	
2			
	S & I Leased - St. Chas P-69	\$	0
1	To	\$	
2			
	Structures & Improvements P-70	\$	0
1	To	\$	
2			
	S & I Leased - Monat P-71	\$	0
1	To	\$	
2			
	S & I - Franklin Co P-72	\$	0
1	To	\$	
2			
	S & I Leased - Franklin Co P-73	\$	0
1	To	\$	
2			

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Adjustments To Plant In Service
(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
	S & I Leased - Midwest P-74	\$	0
1	To	\$	
2			
	Office Furniture & Equip P-75	\$	0
1	To	\$	
2			
	Data Processing Systems P-76	\$	0
1	To	\$	
2			
	Data Processing Systems P-77	\$	0
1	To	\$	
2			
	Of Furn & Equip - St. Chas P-78	\$	0
1	To	\$	
2			
	Data Proc Sys - St. Chas P-79	\$	0
1	To	\$	
2			
	Mech Office Equip P-80	\$	0
1	To	\$	
2			
	Data Processing Software P-81	\$	0
1	To	\$	

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Adjustments To Plant In Service
(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Data Processing Equipment P-82	\$	0
1	To	\$	
2			
	Data Processing Systems - CRFD P-83	\$	(12)
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (12)	
2			
	Of Furniture & Equip - Monat P-84	\$	0
1	To	\$	
2			
	Data Proc Sys - Monat P-85	\$	0
1	To	\$	
2			
	Mech Of Equip - Monat P-86	\$	0
1	To	\$	
2			
	Of Furn & Equip - Franklin Co P-87	\$	0
1	To	\$	
2			
	Data Proc Sys - Franklin Co P-88	\$	0
1	To	\$	

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Adjustments To Plant In Service

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Mech Off Equip - Franklin Co P-89	\$	0
1	To	\$	
2			
	Office Furn & Equip - Midwest P-90	\$	0
1	To	\$	
2			
	Data Proc Sys - Midwest P-91	\$	0
1	To	\$	
2			
	Mech Of Equip - Midwest P-92	\$	0
1	To	\$	
2			
	Trans Equip - Auto P-93	\$	0
1	To	\$	
2			
	Trans Equip - Trucks P-94	\$	0
1	To	\$	
2			
	Transportation Equip-Truck-CRFD P-95	\$	(20)
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(20)
2			

Laclede Gas Company

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Test Year Ending September 30, 2006 Updated Through March 31, 2007

Adjustments To Plant In Service (000)

Adj No.	Description	Adjustment Amount	Adjustment Total
Trans Equip - Auto - Monat P-96			
1	To	\$	0
2			
Trans Equip - Trucks - Monat P-97			
1	To	\$	0
2			
Stores Equip P-98			
1	To	\$	0
2			
Stores Equip-CRFD/FRK P-99			
1	To	\$	(0)
2			
Tools, Shop & Garage Equip P-100			
1	To	\$	0
2			
Tools, Shop & Garage Equip-CRFD/FRK P-101			
1	To adjust plant to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(37)
2			
Laboratory Equip P-102			
1	To	\$	0
2			

Laclede Gas Company

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Adjustments To Plant In Service
(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Power Op Equip P-103			
1	To	\$	0
2			
Power Op Equip - Trucks P-104			
1	To	\$	0
2			
Power Op Equip - Monat P-105			
1	To	\$	0
2			
Communications Equip P-106			
1	To	\$	0
2			
Misc Equip P-107			
1	To	\$	0
2			
0 P-108			
1		\$	0

Laclede Gas Company

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Depreciation Reserve

(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/2007 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 03/31/2007 (F)
1		Intangible				
2	301.00	Organization	\$	\$ 0	R-1	\$ 0
3	302.00	Franchise & Consents		0	R-2	0
4		Total Intangible Reserve	\$ 0	\$ 0		\$ 0
5		Production Plant - Manufactured				
6	304.00	Land & Land Rights	\$	\$ 0	R-3	\$ 0
7	305.00	Structures & Improvements	712	0	R-4	712
8	307.00	Other Power Equip	121	0	R-5	121
9	311.00	Liquified Petrol Gas Equip	2,020	0	R-6	2,020
10	311.10	LP Gas Storage Cavern	4,883	0	R-7	4,883
11		Total Prod Plant - Mfg Reserve	\$ 7,736	\$ 0		\$ 7,736
12		Underground Gas Storage				
13	350.00	Land & Rights-Of-Way	\$	\$ 0	R-8	\$ 0
14	351.20	Compressor Sta Struct	591	0	R-9	591
15	351.40	Other Struct	793	0	R-10	793
16	352.00	Wells	6,173	0	R-11	6,173
17	352.10	Storage Leaseholds & Rts		0	R-12	0
18	352.20	Reservoirs	184	0	R-13	184
19	352.30	Nonrecoverable Natural Gas	2,406	0	R-14	2,406
20	352.40	Wells-Oil & Vent Gas	488	0	R-15	488
21	353.00	Lines	2,452	0	R-16	2,452
22	354.00	Compressor Sta Equip	2,238	0	R-17	2,238
23	355.00	Meas & Reg Equip	1,895	0	R-18	1,895
24	356.00	Purification Equip	237	0	R-19	237
25	357.00	Other Equip	24	0	R-20	24
26		Total UG Gas Storage Reserve	\$ 17,482	\$ 0		\$ 17,482
27		Other Storage Plant				
28	360.00	Land & Land Rights	\$	\$ 0	R-21	\$ 0

Laclede Gas Company

Case No. GR-2007-0208

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Depreciation Reserve

(000)

	Account	Plant Title	Balance 03/31/2007	Adjust- ments	Adj. No.	Adjusted Balance 03/31/2007
	(A)	(B)	(C)	(D)	(E)	(F)
Line						
29	361.00	Structures & Improvements	511	0	R-22	511
30	362.00	Gas Holders	6,207	0	R-23	6,207
31	363.30	Compressor Equip	953	0	R-24	953
32		Total Other Storage Reserve	\$ 7,671	\$ 0		\$ 7,671
33		Transmission Plant				
34	365.72	Right-Of-Way - Monat	\$	\$ 0	R-25	\$ 0
35	367.70	Mains - Monat	1,697	0	R-26	1,697
36	371.70	Other Equip - Monat	19	0	R-27	19
37		Total Transmission Plant Reserve	\$ 1,717	\$ 0		\$ 1,717
38		Distribution Plant				
39	374.00	Land & Land Rights	\$	\$ 0	R-28	\$ 0
40	375.10	S & I Meas & Reg Sta	76	0	R-29	76
41	375.20	S & I Svc Ctr & Storerns	2,233	0	R-30	2,233
42	375.30	S & I Garages	254	0	R-31	254
43	375.40	S & I Garages - St. Charles	5	0	R-32	5
44	375.41	S & I Leased - St. Charles		0	R-33	0
45	375.60	S & I CRFD/FRK	1	(0)	R-34	1
46	375.70	S & I - Monat	62	0	R-35	62
47	375.90	S & I - Midwest	(9)	0	R-36	(9)
48	376.10	Mains - Steel	108,610	0	R-37	108,610
49	376.20	Mains - Cast Iron	6,803	0	R-38	6,803
50	376.30	Mains - Plastic	36,922	0	R-39	36,922
51	376.60	Mains - Steel - CRFD/FRK	285	(9)	R-40	276
52	376.63	Mains - Plastic - CRFD/FRK	692	(23)	R-41	668
53	376.70	Mains - Steel - Monat	6,549	0	R-42	6,549
54	376.73	Mains - Plastic - Monat	861	0	R-43	861
55	376.80	Mains - Steel - Franklin Co	2,272	0	R-44	2,272
56	376.83	Mains - Plastic - Franklin Co	2,071	0	R-45	2,071
57	376.90	Mains - Steel - Midwest	2,607	0	R-46	2,607
58	376.93	Mains - Plastic - Midwest	2,205	0	R-47	2,205

Laclede Gas Company

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Depreciation Reserve

(000)

Line	Account	Plant Title	Balance 03/31/2007	Adjust- ments	Adj. No.	Adjusted Balance 03/31/2007
	(A)	(B)	(C)	(D)	(E)	(F)
59	378.00	Meas & Reg Sta Equip	908	0	R-48	908
60	379.00	M&R Sta Equip - City Gate	239	0	R-49	239
61	379.60	M&R Sta Equip - City Gate CRFD/FRK	61	(2)	R-50	59
61	380.10	Services - Steel	25,443	0	R-51	25,443
62	380.20	Services - Plastic & Copper	111,170	0	R-52	111,170
63	380.62	Services - Plastic -CRFD/FRK	187	(10)	R-53	177
64	380.70	Services - Steel - Monat	4,068	0	R-54	4,068
65	380.72	Services - Plastic & Copper - Monat	1,205	0	R-55	1,205
66	380.80	Services - Steel - Franklin Co	22	0	R-56	22
67	380.82	Services - Plastic & Copper - Frank. Co.	904	0	R-57	904
68	380.90	Services - Steel - Midwest	51	0	R-58	51
69	380.92	Services - Plastic & Copper - Midwest	4,248	0	R-59	4,248
70	381.00	Meters	20,545	0	R-60	20,545
71	381.60	Meters - CRFD/FRK	62	(4)	R-61	58
70	383.00	House Regulators	7,157	0	R-62	7,157
71	383.60	House Regulators-CRFD/FRK	23	(1)	R-63	22
72	385.00	Indust Meas & Reg Sta Equip	2,893	0	R-64	2,893
73	386.10	Other Prop on Cust Premises	152	0	R-65	152
74	387.00	Other Equip	298	0	R-66	298
75		Total Distribution Plant Reserve	\$ 352,134	\$ (49)		\$ 352,085
76		General Plant				
77	389.70	Land & Land Rights	\$	\$ 0	R-67	\$ 0
78	390.10	S & I Leased - GO		0	R-68	0
79	390.30	S & I Leased - St. Chas		0	R-69	0
80	390.70	Structures & Improvements	68	0	R-70	68
81	390.71	S & I Leased - Monat	0	0	R-71	0
82	390.80	S & I - Franklin Co	2	0	R-72	2
83	390.81	S & I Leased - Franklin Co		0	R-73	0
84	390.90	S & I Leased - Midwest	(14)	0	R-74	(14)
85	391.00	Office Furniture & Equip	1,048	0	R-75	1,048
86	391.10	Data Processing Systems	(54)	0	R-76	(54)

Laclede Gas Company

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Depreciation Reserve

(000)

	Account	Plant Title	Balance 03/31/2007	Adjust- ments	Adj. No.	Adjusted Balance 03/31/2007
	(A)	(B)	(C)	(D)	(E)	(F)
Line						
87	391.11	Data Processing Systems	3,557	914	R-77	4,471
88	391.12	Of Furn & Equip - St. Chas	(4)	0	R-78	(4)
89	391.13	Data Proc Sys - St. Chas	66	4	R-79	70
90	391.20	Mech Office Equip	(157)	0	R-80	(157)
91	391.30	Data Processing Software	(511)	0	R-81	(511)
92	391.40	Data Processing Equipment	0	(395)	R-82	(395)
93	391.61	Data Processing Systems - CRFD	33	(2)	R-83	32
94	391.70	Of Furniture & Equip - Monat	261	0	R-84	261
95	391.71	Data Proc Sys - Monat	0	14	R-85	14
96	391.72	Mech Of Equip - Monat	44	0	R-86	44
97	391.80	Of Furn & Equip - Franklin Co	5	0	R-87	5
98	391.81	Data Proc Sys - Franklin Co	5	1	R-88	6
99	391.82	Mech Off Equip - Franklin Co	10	0	R-89	10
100	391.90	Office Furn & Equip - Midwest	4	0	R-90	4
101	391.91	Data Proc Sys - Midwest	33	1	R-91	34
102	391.92	Mech Of Equip - Midwest	2	0	R-92	2
103	392.10	Trans Equip - Auto	1,261	0	R-93	1,261
104	392.20	Trans Equip - Trucks	3,682	0	R-94	3,682
105	392.61	Transportation Equip-Truck CRFD	58	(4)	R-95	54
106	392.70	Trans Equip - Auto - Monat	0	0	R-96	0
107	392.71	Trans Equip - Trucks - Monat	315	0	R-97	315
108	393.00	Stores Equip	221	0	R-98	221
109	393.60	Stores Equip-CRFD/FRK	0	(0)	R-99	0
109	394.00	Tools, Shop & Garage Equip	2,200	0	R-100	2,200
110	394.60	Tools, Shop & Garage Equip-CRFD/FRK	47	(2)	R-101	45
110	395.00	Laboratory Equip	149	0	R-102	149
111	396.00	Power Op Equip	6,039	0	R-103	6,039
112	396.10	Power Op Equip - Trucks	3,352	0	R-104	3,352
113	396.70	Power Op Equip - Monat	291	0	R-105	291
114	397.00	Communications Equip	305	0	R-106	305
115	398.00	Misc Equip	224	0	R-107	224
116		Total General Plant Reserve	\$ 22,542	\$ 532		\$ 23,074

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Depreciation Reserve
(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/2007 (C)	Adjust- ments (D)	Adj. No. (E)	Adjusted Balance 03/31/2007 (F)
117		True-up Estimated Additions	\$	\$ 2 0	R-108	\$ 0
118		Total Depreciation Reserve	\$ 409,281	\$ 483		\$ 409,765

Laclede Gas Company

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Organization R-1			
1	To	\$	0
2			
Franchise & Consents R-2			
1	To	\$	0
2			
Land & Land Rights R-3			
1	To	\$	0
2			
Structures & Improvements R-4			
1	To	\$	0
2			
Other Power Equip R-5			
1	To	\$	0
2			
Liquified Petrol Gas Equip R-6			
1	To	\$	0
2			
LP Gas Storage Cavern R-7			
1	To	\$	0
2			
Land & Rights-Of-Way R-8			
1	To	\$	0

Laclede Gas Company

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Compressor Sta Struct R-9	\$	0
1	To	\$	
2			
	Other Struct R-10	\$	0
1	To	\$	
2			
	Wells R-11	\$	0
1	To	\$	
2			
	Storage Leaseholds & Rts R-12	\$	0
1	To	\$	
2			
	Reservoirs R-13	\$	0
1	To	\$	
2			
	Nonrecoverable Natural Gas R-14	\$	0
1	To	\$	
2			
	Wells-Oil & Vent Gas R-15	\$	0
1	To	\$	
2			

Laclede Gas Company

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Adjustments To Depreciation Reserve

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Lines	R-16	\$	0
1 To		\$	
2			
Compressor Sta Equip	R-17	\$	0
1 To		\$	
2			
Meas & Reg Equip	R-18	\$	0
1 To		\$	
2			
Purification Equip	R-19	\$	0
1 To		\$	
2			
Other Equip	R-20	\$	0
1 To		\$	
2			
Land & Land Rights	R-21	\$	0
1 To		\$	
2			
Structures & Improvements	R-22	\$	0
1 To		\$	
2			
Gas Holders	R-23	\$	0
1 To		\$	

Laclede Gas Company

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Compressor Equip R-24	\$	0
1	To	\$	
2			
	Right-Of-Way - Monat R-25	\$	0
1	To	\$	
2			
	Mains - Monat R-26	\$	0
1	To	\$	
2			
	Other Equip - Monat R-27	\$	0
1	To	\$	
2			
	Land & Land Rights R-28	\$	0
1	To	\$	
2			
	S & I Meas & Reg Sta R-29	\$	0
1	To	\$	
2			
	S & I Svc Ctr & Storerm R-30	\$	0
1	To	\$	
2			

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
S & I Garages R-31			
1	To	\$	0
2			
S & I Garages - St. Charles R-32			
1	To	\$	0
2			
S & I Leased - St. Charles R-33			
1	To	\$	0
2			
S & I CRFD/FRK R-34			
	To adjust the reserve to reflect the Fidelity Natural Gas negative		
1	acquisition adjustment. (Bolin)	\$ (0)	
2			
S & I - Monat R-35			
1	To	\$	0
2			
S & I - Midwest R-36			
1	To	\$	0
2			
Mains - Steel R-37			
1	To	\$	0
2			
Mains - Cast Iron R-38			
		\$	0

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To	\$	
2			
Mains - Plastic R-39 \$ 0			
1	To	\$	
2			
Mains - Steel - CRFD/FRK R-40 \$ (9)			
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (9)	
2			
Mains - Plastic - CRFD/FRK R-41 \$ (23)			
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (23)	
2			
Mains - Steel - Monat R-42 \$ 0			
1	To	\$	
2			
Mains - Plastic - Monat R-43 \$ 0			
1	To	\$	
2			
Mains - Steel - Franklin Co R-44 \$ 0			
1	To	\$	
2			

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Mains - Plastic - Franklin Co R-45			
1	To	\$	0
2			
Mains - Steel - Midwest R-46			
1	To	\$	0
2			
Mains - Plastic - Midwest R-47			
1	To	\$	0
2			
Meas & Reg Sta Equip R-48			
1	To	\$	0
2			
M&R Sta Equip - City Gate R-49			
1	To	\$	0
2			
M&R Sta Equip - City Gate CRFD/FRK R-50			
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (2)	(2)
2			
Services - Steel R-51			
1	To	\$	0
2			
Services - Plastic & Copper R-52			
		\$	0

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To	\$	
2			
Services - Plastic - CRFD/FRK R-53			
		\$	(10)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(10)
2			
Services - Steel - Monat R-54			
		\$	0
1	To	\$	
2			
Services - Plastic & Copper - Monat R-55			
		\$	0
1	To	\$	
2			
Services - Steel - Franklin Co R-56			
		\$	0
1	To	\$	
2			
Services - Plastic & Copper - Frank. Co. R-57			
		\$	0
1	To	\$	
2			
Services - Steel - Midwest R-58			
		\$	0
1	To	\$	
2			
Services - Plastic & Copper - Midwest R-59			
		\$	0
1	To	\$	

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
Meters	R-60	\$	0
1	To	\$	
2			
Meters - CRFD/FRK	R-61	\$	(4)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(4)
2			
House Regulators	R-62	\$	0
1	To	\$	
2			
House Regulators-CRFD/FRK	R-63	\$	(1)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(1)
2			
Indust Meas & Reg Sta Equip	R-64	\$	0
1	To	\$	
2			
Other Prop on Cust Premises	R-65	\$	0
1	To	\$	
2			
Other Equip	R-66	\$	0

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
1	To	\$	
2			
Land & Land Rights R-67			
1	To	\$	0
2			
S & I Leased - GO R-68			
1	To	\$	0
2			
S & I Leased - St. Chas R-69			
1	To	\$	0
2			
Structures & Improvements R-70			
1	To	\$	0
2			
S & I Leased - Monat R-71			
1	To	\$	0
2			
S & I - Franklin Co R-72			
1	To	\$	0
2			
S & I Leased - Franklin Co R-73			
1	To	\$	0

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	S & I Leased - Midwest R-74	\$	0
1	To	\$	
2			
	Office Furniture & Equip R-75	\$	0
1	To	\$	
2			
	Data Processing Systems R-76	\$	0
1	To	\$	
2			
	Data Processing Systems R-77	\$	914
1	To restate the reserve to reflect use of authorized depreciation rates for data processing systems and equipment accounts. (Oligschlaeger)	\$ 914	
2			
	Of Furn & Equip - St. Chas R-78	\$	0
1		\$	
2			
	Data Proc Sys - St. Chas R-79	\$	4
1	To restate the reserve to reflect use of authorized depreciation rates for data processing systems and equipment accounts. (Oligschlaeger)	\$ 4	
2			

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Adjustments To Depreciation Reserve

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
	Mech Office Equip R-80	\$	0
1	To	\$	
2			
	Data Processing Software R-81	\$	0
1	To	\$	
2			
	Data Processing Equipment R-82	\$	(395)
1	To restate the reserve to reflect use of authorized depreciation rates for data processing systems and equipment accounts. (Oligschlaeger)	\$	(395)
2			
	Data Processing Systems - CRFD R-83	\$	(2)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$	(2)
2			
	Of Furniture & Equip - Monat R-84	\$	0
1	To	\$	
2			
	Data Proc Sys - Monat R-85	\$	14
1	To restate the reserve to reflect use of authorized depreciation rates for data processing systems and equipment accounts. (Oligschlaeger)	\$	14
2			

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Mech Of Equip - Monat R-86			
1	To	\$	0
2			
Of Furn & Equip - Franklin Co R-87			
1	To	\$	0
2			
Data Proc Sys - Franklin Co R-88			
	To restate the reserve to reflect use of authorized depreciation rates for data processing systems and equipment accounts. (Olischlaeger)		
1		\$ 1	1
2			
Mech Off Equip - Franklin Co R-89			
1	To	\$	0
2			
Office Furn & Equip - Midwest R-90			
1	To	\$	0
2			
Data Proc Sys - Midwest R-91			
	To restate the reserve to reflect booking of authorized depreciation rates for data processing systems and equipment accounts. (Olischlaeger)		
1		\$ 1	1
2			
Mech Of Equip - Midwest R-92			
1	To	\$	0

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Adjustments To Depreciation Reserve

(000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Trans Equip - Auto R-93	\$	0
1	To	\$	
2			
	Trans Equip - Trucks R-94	\$	0
1	To	\$	
2			
	Transportation Equip-Truck CRFD R-95	\$	(4)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (4)	
2			
	Trans Equip - Auto - Monat R-96	\$	0
1	To	\$	
2			
	Trans Equip - Trucks - Monat R-97	\$	0
1	To	\$	
2			
	Stores Equip R-98	\$	0
1	To	\$	
2			
	Stores Equip-CRFD/FRK R-99	\$	(0)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (0)	

Laclede Gas Company

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
2			
	Tools, Shop & Garage Equip R-100	\$	0
1	To	\$	
2			
	Tools, Shop & Garage Equip-CRFD/FRK R-101	\$	(2)
1	To adjust the reserve to reflect the Fidelity Natural Gas negative acquisition adjustment. (Bolin)	\$ (2)	
2			
	Laboratory Equip R-102	\$	0
1	To	\$	
2			
	Power Op Equip R-103	\$	0
1	To	\$	
2			
	Power Op Equip - Trucks R-104	\$	0
1	To	\$	
2			
	Power Op Equip - Monat R-105	\$	0
1	To	\$	
2			
	Communications Equip R-106	\$	0
1	To	\$	
2			

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Adjustments To Depreciation Reserve (000)

Adj. No.	Description	Adjustment Amount	Adjustment Total
Misc Equip	R-107	\$	0
1 To		\$	
2			
0	R-108	\$	0
1		\$	0

Laclede Gas Company

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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
1		Intangible			
2	301.00	Organization	\$ 3		\$
3	302.00	Franchise & Consents	8		
4		Total Intangible	\$ 11		\$
5		Production Plant - Manufactured			
6	304.00	Land & Land Rights	\$ 190		\$
7	305.00	Structures & Improvements	980	1.6700%	16
8	307.00	Other Power Equip	159	3.5000%	6
9	311.00	Liquified Petrol Gas Equip	3,864	3.7100%	143
10	311.10	LP Gas Storage Cavern	4,830	1.1100%	54
11		Total Prod Plant - Mfg	\$ 10,023		\$ 219
12		Underground Gas Storage			
13	350.00	Land & Rights-Of-Way	\$ 1,974		\$
14	351.20	Compressor Sta Struct	614	3.3300%	20
15	351.40	Other Struct	985	2.1800%	21
16	352.00	Wells	5,953		
17	352.10	Storage Leaseholds & Rts	2,055		
18	352.20	Reservoirs	245		
19	352.30	Nonrecoverable Natural Gas	2,186		
20	352.40	Wells-Oil & Vent Gas	686		
21	353.00	Lines	2,365	1.1700%	28
22	354.00	Compressor Sta Equip	2,411	1.2200%	29
23	355.00	Meas & Reg Equip	1,816	1.7900%	33
24	356.00	Purification Equip	273	2.3800%	7
25	357.00	Other Equip	48	4.5500%	2
26		Total UG Gas Storage	\$ 21,613		\$ 140
27		Other Storage Plant			
28	360.00	Land & Land Rights	\$ 51		\$
29	361.00	Structures & Improvements	114		
30	362.00	Gas Holders	1,420		

Laclede Gas Company

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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
31	363.30	Compressor Equip	512		
32		Total Other Storage	\$ 2,096		\$
33		Transmission Plant			
34	365.72	Right-Of-Way - Monat	41		
35	367.70	Mains - Monat	2,014	1.4400%	29
36	371.70	Other Equip - Monat	17		
37		Total Transmission Plant	\$ 2,072		\$ 29
38		Distribution Plant			
39	374.00	Land & Land Rights	\$ 1,498		\$
40	375.10	S & I Meas & Reg Sta	202	3.0000%	6
41	375.20	S & I Svc Ctr & Storerooms	7,104	3.0000%	213
42	375.30	S & I Garages	619	3.0000%	19
43	375.40	S & I Garages - St. Charles	38	3.0000%	1
44	375.41	S & I Leased - St. Charles	6		
45	375.60	S & I CRFD/FRK	1	3.0000%	
46	375.70	S & I - Monat	70	3.0000%	2
47	375.90	S & I - Midwest		3.0000%	
48	376.10	Mains - Steel	177,839	1.4400%	2,561
49	376.20	Mains - Cast Iron	14,510	3.3100%	480
50	376.30	Mains - Plastic	169,206	1.5700%	2,657
51	376.60	Mains - Steel - CRFD/FRK	588	1.4400%	8
52	376.63	Mains - Plastic - CRFD/FRK	1,571	1.5700%	25
53	376.70	Mains - Steel - Monat	27,767	1.4400%	400
54	376.73	Mains - Plastic - Monat	30,174	1.5700%	474
55	376.80	Mains - Steel - Franklin Co		1.4400%	
56	376.83	Mains - Plastic - Franklin Co		1.5700%	
57	376.90	Mains - Steel - Midwest		1.4400%	
58	376.93	Mains - Plastic - Midwest		1.5700%	
59	378.00	Meas & Reg Sta Equip	7,319	3.7100%	272
60	379.00	M&R Sta Equip - City Gate	1,934	3.7100%	72
58	379.60	M&R Sta Equip - City Gate CRFD/FRK	198		

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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acc'dg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
59	380.10	Services - Steel	34,290	5.2300%	1,793
60	380.20	Services - Plastic & Copper	367,680	3.7500%	13,788
61	380.62	Services - Plastic - CRFD/FRK	523	3.7500%	20
62	380.70	Services - Steel - Monat	4,431	5.2300%	232
63	380.72	Services - Plastic & Copper - Monat	26,595	3.7500%	997
64	380.80	Services - Steel - Franklin Co		5.2300%	
65	380.82	Services - Plastic & Copper - Frank. Co.		3.7500%	
66	380.90	Services - Steel - Midwest		5.2300%	
67	380.92	Services - Plastic & Copper - Midwest		3.7500%	
68	381.00	Meters	116,242	2.3700%	2,755
69	381.60	Meters-CRFD/FRK	272	2.3700%	6
70	383.00	House Regulators	19,825	2.0000%	396
71	383.60	House Regulators-CRFD/FRK	43	2.0000%	1
72	385.00	Indust Meas & Reg Sta Equip	10,071	3.2500%	327
73	386.10	Other Prop on Cust Premises	27	7.1400%	2
74	387.00	Other Equip	400	2.7800%	11
75		Total Distribution Plant	\$ 1,021,045		\$ 27,518
76		General Plant			
77	389.70	Land & Land Rights	\$		\$
78	390.10	S & I Leased - GO	2,805		
79	390.30	S & I Leased - St. Chas	36		
80	390.70	Structures & Improvements	431	3.0000%	13
81	390.71	S & I Leased - Monat	89		
82	390.80	S & I - Franklin Co		3.0000%	
83	390.81	S & I Leased - Franklin Co			
84	390.90	S & I Leased - Midwest			
85	391.00	Office Furniture & Equip	3,941	3.3300%	131
86	391.10	Data Processing Systems	4	20.0000%	1
87	391.11	Data Processing Systems	5,168	20.0000%	1,034
88	391.12	Of Furn & Equip - St. Chas		3.3300%	
89	391.13	Data Proc Sys - St. Chas	34	20.0000%	7
90	391.20	Mech Office Equip	343	10.0000%	34

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Depreciation Expense
(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
91	391.30	Data Processing Software	32,124		
92	391.40	Data Processing Equipment	2,974	10.0000%	297
93	391.61	Data Processing Systems - CRFD	18	20.0000%	4
94	391.70	Of Furniture & Equip - Monat		3.3300%	
95	391.71	Data Proc Sys - Monat	84	20.0000%	17
96	391.72	Mech Of Equip - Monat	21	10.0000%	2
97	391.80	Of Furn & Equip - Franklin Co	117	3.3300%	4
98	391.81	Data Proc Sys - Franklin Co		20.0000%	
99	391.82	Mech Off Equip - Franklin Co		10.0000%	
100	391.90	Office Furn & Equip - Midwest		3.3300%	
101	391.91	Data Proc Sys - Midwest		20.0000%	
102	391.92	Mech Of Equip - Midwest		10.0000%	
103	392.10	Trans Equip - Auto	664		
104	392.20	Trans Equip - Trucks	6,236	8.1800%	510
105	392.61	Transportation Equip-Truck CRFD	29	8.1800%	2
106	392.70	Trans Equip - Auto - Monat	46		
107	392.71	Trans Equip - Trucks - Monat	1,283	8.1800%	105
108	393.00	Stores Equip	340	2.2200%	8
109	393.60	Stores Equip-CRFD/FRK	0	2.2200%	
110	394.00	Tools, Shop & Garage Equip	9,627	2.6300%	253
111	394.60	Tools, Shop & Garage Equip-CRFD/FRK	54	2.6300%	1
112	395.00	Laboratory Equip	277	3.5700%	10
113	396.00	Power Op Equip	8,997	6.9200%	623
114	396.10	Power Op Equip - Trucks	7,072	6.9200%	489
115	396.70	Power Op Equip - Monat	818	6.9200%	57
116	397.00	Communications Equip	1,162	5.0000%	58
117	398.00	Misc Equip	850	3.4500%	29
118		Total General Plant	\$ 85,643		\$ 3,689
119			\$		\$

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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
120	Total Depreciation		\$	1,142,504	\$
				31,595	

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Cash Working Capital

(000)

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	\$ 59,581	47.0800	14.2000	32.8800	0.090082	\$ 5,367
3	Tax Withholding	18,393	47.0800	23.8193	23.2607	0.063728	1,172
4	Pension Fees & 401K	2,173	47.0800	13.2715	33.8085	0.092626	201
5	Pension Expense - Cash Basis	631	47.0800	207.5346	(160.4546)	(0.439602)	(278)
6	Pension Expense - Non-Cash Basis	2,091	47.0800	47.0800	0.0000	0.000000	0
7	OPEB's (FAS 106)	4,798	47.0800	182.5000	(135.4200)	(0.371014)	(1,780)
8	Group Insurance	9,305	47.0800	1.7927	45.2873	0.124075	1,155
9	Uncollectible Accounts	3,173	47.0800	47.0800	0.0000	0.000000	0
10	Rent Expense	977	47.0800	(7.9590)	55.0390	0.150792	147
11	Materials & Supplies	3,350	47.0800	47.0800	0.0000	0.000000	0
12	Prepayments	5,639	47.0800	(179.3900)	226.4700	0.620466	3,499
13	Transportation Expense	5,759	47.0800	38.9611	8.1189	0.022244	128
14	Postage Expense	2,071	47.0800	14.6792	32.4008	0.088769	184
15	PSC Assessment	1,982	47.0800	(33.2500)	80.3300	0.220082	436
16	Cash Vouchers	31,309	47.0800	42.6003	4.4797	0.012273	384
17	Total Operation & Maintenance Expense	\$ 151,232					\$ 10,615
18	Taxes Other Than Income						
19	FICA - Employer Portion	(125)	47.0800	15.8177	31.2623	0.085650	\$ (11)
20	Federal Unemployment	0	47.0800	76.3750	(29.2950)	(0.080260)	0
21	State Unemployment	78	47.0800	76.3750	(29.2950)	(0.080260)	(6)
22	Property Tax	19,070	47.0800	182.5000	(135.4200)	(0.371014)	(7,075)
23	Corporate Franchise	(43)	47.0800	(75.5000)	122.5800	0.335836	(14)
24	PET	0	47.0800	76.3750	(29.2950)	(0.080260)	0
25	Total Taxes Other Than Income	\$ 18,241					\$ (7,106)
26	Other Expenses						
27	Sales Tax	\$ 16,267	25.1824	32.1027	(6.9203)	(0.018960)	\$ (308)
28	Natural Gas	828,382	47.0800	40.0759	7.0041	0.019189	15,896
29	GRT for annualized sales	59,106	25.1824	44.5146	(19.3322)	(0.052965)	(3,131)
30	Louisiana Property Tax	853	0.0000	(212.0000)	212.0000	0.580822	495
31	Total Other Expenses	\$ 904,608					\$ 12,952
32	Total Cash Working Capital Requirement Before Income Tax and Interest						\$ 16,461

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Income Statement

(000)

Line	Description	Test Year Amounts	Adjustment Amount	Adjust. No.	As Adjusted
		(B)	(C)	(D)	(E)
1	Operating Revenue	\$	\$		\$
2	Residential Sales	689,347	(497,479)	S-1	191,868
3	Commercial & Small Industrial Sales	278,863	(218,778)	S-2	60,085
4	Large Volume Sales	5,163	(20,183)	S-3	(15,020)
5	Interruptible Sales	5,644	(5,110)	S-4	534
6	Transportation Sales	15,691	(7,266)	S-5	8,425
7	Late Payment Charges	4,598	0	S-6	4,598
8	Other Operating Revenues	141,705	(139,446)	S-7	2,259
9	Total Operating Revenue	\$ 1,141,011	\$ (888,262)		\$ 252,749
10	Operating Expenses				
11	Operation & Maintenance Expense				
12	Natural Gas Supply Expense	\$ 821,722	\$ (820,341)	S-8	\$ 1,381
13	Manufactured Gas Production	328	(1,182)	S-9	(854)
14	Underground Storage	2,621	(56)	S-10	2,565
15	Other Storage	220	(5)	S-11	215
16	Distribution	48,942	(2,344)	S-12	46,598
17	Customer Accounts	36,524	9,374	S-13	45,898
18	Customer Service & Information	2,400	(1,021)	S-14	1,379
19	Sales	3,881	(200)	S-15	3,681
20	Administrative & General	54,462	(4,093)	S-16	50,369
21	Total O & M Expense	\$ 971,100	\$ (819,868)		\$ 151,232
22	Other Operating Expenses				
23	Depreciation	\$ 28,232	\$ 2,584	S-17	\$ 30,816
24	Amortization	2,673	752	S-18	3,425
25	Taxes Other Than Income Taxes	71,038	(52,715)	S-19	18,323
26	Total Other Operating Expenses	\$ 101,943	\$ (49,379)		\$ 52,564
27	Total Operating Expenses	\$ 1,073,043	\$ (869,247)		\$ 203,796
28	Net Income Before Income Taxes	\$ 67,968	\$ (19,015)		\$ 48,953

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Income Statement

(000)

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust. No. (D)	As Adjusted (E)
29	Net Income Before Income Taxes (Fm Pg1)	\$ 67,968	\$ (19,015)		\$ 48,953
30	Current Income Tax Expense	\$ 7,544	\$ (1,063)	S-20	\$ 6,481
31	Deferred Income Tax Expense				
32	Deferred Income Tax Expense	\$ 2,280	\$ (2,012)	S-21	\$ 268
33	Deferred ITC Amortization	(237)	0	S-22	(237)
34	Total Deferred Income Tax Expense	\$ 2,043	\$ (2,012)		\$ 31
35	Total Income Tax Expense	\$ 9,587	\$ (3,075)		\$ 6,512
36	Net Operating Income	\$ 58,381	\$ (15,940)		\$ 42,441

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
Residential Sales		S-1	\$ (497,479)
1	To reflect normal weather. (Bolin)	\$ 3,964	
2	To eliminate gross receipts tax from revenue. (Bolin)	(32,650)	
3	To eliminate natural gas costs. (Bolin)	(469,889)	
4	To eliminate unbilled revenue. (Bolin)	(927)	
5	To reflect customer growth. (Bolin)	2,249	
6	To eliminate test year ISRS revenues collected. (Bolin)	(537)	
8	To include the effect of unrealized revenues (Bolin)	189	
9	To annualize the Fidelity District revenues. (Bolin)	121	
Commercial & Small Industrial Sales		S-2	\$ (218,778)
1	To reflect normal weather. (Bolin)	\$ 806	
2	To eliminate gross receipts tax from revenue. (Bolin)	(17,527)	
3	To eliminate natural gas costs. (Bolin)	(202,074)	
4	To eliminate unbilled revenue. (Bolin)	(1,505)	
5	To reflect customer growth. (Bolin)	1,602	
6	To eliminate test year ISRS revenues collected. (Bolin)	(59)	
8	To include the effect of unrealized revenues (Bolin)	24	
9	To adjust revenue for customer rate switching and load changes. (Ensrud)	(63)	

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
10	To annualize the Fidelity District revenues. (Bolin)	81	
Large Volume Sales S-3 \$ (20,183)			
1	To eliminate gross receipts tax from revenue. (Bolin)	\$ (1,332)	
2	To eliminate natural gas costs. (Bolin)	(19,105)	
3	To annualize customers billing demand. (Ross)	133	
4	To eliminate test year ISRS revenues collected. (Bolin)	(5)	
5	To reflect normal weather for large volume users. (Ross)	19	
6	To adjust revenue for customer rate switching and load changes. (Ensrud)	(5)	
7	To annualize the Fidelity District revenues. (Bolin)	109	
8	To include the effect of unrealized revenues (Bolin)	3	
Interruptible Sales S-4 \$ (5,110)			
1	To eliminate gross receipts tax from revenue. (Bolin)	(311)	
2	To eliminate natural gas costs. (Bolin)	(4,748)	
3	To eliminate unbilled revenue. (Bolin)	(67)	
4	To eliminate test year ISRS revenues collected. (Bolin)	(1)	
5	To include the effect of unrealized revenues (Bolin)	1	
6	To adjust revenue for customer rate switching and load changes. (Ensrud)	8	

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
Transportation Sales S-5			
			\$ (7,266)
1	To reflect normal weather. (Ross)	\$ 43	
2	To eliminate gross receipts tax from revenue. (Bolin)	(1,193)	
3	To adjust revenue for customer rate switching and load changes. (Ensrud)	(413)	
4	To eliminate test year ISRS revenues collected. (Bolin)	(14)	
5	To eliminate natural gas costs. (Bolin)	(5,552)	
6	To adjust revenues to a normalized level of demand charges. (Ensrud)	(11)	
7	To include the effect of unrealized revenues (Bolin)	18	
8	to annualize customers billing demand. (Ross)	(144)	
Late Payment Charges S-6			
			\$ 0
1	No adjustment required.	\$ 0	
Other Operating Revenues S-7			
			\$ (139,446)
1	To reflect revenue from Insulation Financing Program. (Mapeka)	\$ 4	
2	To reflect revenue from Energy Wise program. (Mapeka)	51	
3	To eliminate Test Year incentive revenue. (Bolin)	(139,501)	
Natural Gas Supply Expense S-8			
			\$ (820,341)
1	To eliminate natural gas costs. (Bolin)	\$ (694,306)	

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
2	To eliminate natural gas cost associated with unbilled revenue. (Bolin)	(1,996)	
5	To eliminate natural gas cost associated with off-system sales and capacity release. (Bolin)	(124,038)	
Manufactured Gas Production S-9		\$	(1,182)
1	To annualize payroll. (Boateng)	\$ (8)	
2	To eliminate gas costs. (Bolin)	(1,165)	
3	To eliminate gas costs associated with unbilled revenue. (Bolin)	(9)	
Underground Storage S-10		\$	(56)
1	To annualize payroll. (Boateng)	\$ (56)	
Other Storage S-11		\$	(5)
1	To annualize payroll. (Boateng)	\$ (5)	
Distribution S-12		\$	(2,344)
1	To annualize payroll. (Boateng)	\$ (1,247)	
2	To adjust home sales revenue for increase in fees charged. (Bolin)	(891)	
3	To eliminate cost of removal included in operating expense. (Mapeka)	(206)	
5	To reflect maintenance savings related to on-going safety program (Bolin)	(157)	
Customer Accounts S-13		\$	9,374
1	To annualize payroll. (Boateng)	\$ (746)	
3	To adjust expenses related to dues & donations (Boateng)	(2)	

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
3	To reflect interest on customer deposits. (Boateng)	1,152	
4	To annualize postage. (Mapeka)	46	
6	To normalize bad debt expense. (Bolin)	2,899	
7	To annualize automated meter reading costs. (Bolin)	4,691	
9	To include ECWR AAO amortization (Bolin)	1,334	
Customer Service & Information S-14			\$ (1,021)
1	To annualize payroll. (Boateng)	\$ 0	
2	To remove dues and donations from test year expense. (Boateng)	(2)	
4	To reflect on-time cossts incurred during the test year for the installation of the AMR system. (Bolin)	(259)	
5	To remove rebate program costs (Jenkins)	(300)	
6	To include additional Weatherzation Program funding (Jenkins)	491	
7	To remove low-income energy affordability program (Ross)	(950)	
8	To reflect the funding of the Arrearage Repayment Program (Ross)	200	
Sales S-15			\$ (200)
1	To annualize payroll. (Boateng)	\$ (103)	
2	To remove advertising and dues and donations from test year expense. (Boateng)	(94)	

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Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
3	To remove advertising from test year expense. (Mapeka)	(3)	
Administrative & General S-16			\$ (4,093)
1	To annualize payroll. (Boateng)	\$ (216)	
3	To annualize pension expense. (Harrison)	166	
4	To normalize SERP expense. (Harrison)	(293)	
5	To annualize OPEB's. (Harrison)	(823)	
6	To annualize the 401k plan. (Harrison)	(51)	
8	To annualize dental benefits. (Boateng)	(21)	
9	To annualize vision benefits. (Boateng)	4	
10	To adjust Injuries and Damages expense. (Harrison)	429	
11	To remove dues and donations from test year expense. (Boateng)	(915)	
12	To remove advertising from test year expense. (Mapeka)	(33)	
13	To adjust test year expense for Board of Directors (Boateng)	76	
14	To adjust PSC assessment for true-up. (Mapeka)	46	
16	To normalize rate case expense. (Mapeka)	(30)	
17	To annualize rent expense. (Mapeka)	(5)	
18	To adjust pension cost associated with incentive compensation plan. (Harrison)	(446)	

Laclede Gas Company

Case No. GR-2007-0208

Test Year Ending September 30, 2006 Updated Through March 31, 2007

Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
20	To remove equity compensation payment from COS. (Boateng)	(949)	
21	To adjust insurance expense. (Harrison)	146	
22	To adjust outside services. (Mapeka)	(829)	
25	To reflect actual environmental costs incurred during the test year. (Bolin)	(17)	
27	To reflect on-time costs incurred during the test year for the installation of the AMR system. (Bolin)	(121)	
29	To reflect an adjustment for Executive V.P. salary to non-regulated activities. (Harrison)	(62)	
30	To decrease test year expense by eliminating costs associated with lobbying activities. (Boateng)	(51)	
Depreciation		S-17	\$ 2,584
1	To annualize depreciation. (Mapeka)	\$ 3,363	
2	To annualize capitalized depreciation. (Mapeka)	(779)	
Amortization		S-18	\$ 752
1	To adjust utility plant amortization expense. (Mapeka)	\$ 430	
2	To adjust expense to reflect the amortization of AAO deferrals. (Bolin)	322	
Taxes Other Than Income Taxes		S-19	\$ (52,715)
1	To annualize FICA (Boateng)	\$ (125)	

Laclede Gas Company

Case No. GR-2007-0208

Test Year Ending September 30, 2006 Updated Through March 31, 2007

Adjustments To Income Statement

(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
2	To annualize SUTA (Boateng)	\$ 82	
3	To annualize Payroll Employment Tax. (Boateng)	(4)	
4	To annualize property tax expense. (Mapeka)	(59)	
5	To eliminate gross receipts tax expense. (Bolin)	(51,909)	
6	To adjust State Franchise Tax. (Mapeka)	(43)	
8	To adjust expenses for the affect of uncollectibles related to gross receipts tax expense. (Bolin)	(739)	
Current Income Tax Expense S-20			
1	To annualize current income tax expense. (Harrison)	\$ (1,063)	
Deferred Income Tax Expense S-21			
1	To adjust deferred income tax expense. (Harrison)	\$ (2,012)	
Deferred ITC Amortization S-22			
1	To adjust ITC amortization. (Harrison)	\$ 0	

Laclede Gas Company
Case No. GR-2007-0208

Test Year Ending September 30, 2006 Updated Through March 31, 2007

Income Tax
(000)

Line	Description (A)	Test Year (B)	7.51% Return (C)	7.78% Return (D)	8.04% Return (E)
1	Net Operating Income (Acctg. Sch. 1)	\$ 42,441	\$ 50,069	\$ 51,869	\$ 53,602
2	Add:				
3	Current Income Tax	6,481	11,279	12,412	13,502
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	268	268	268	268
6	Deferred ITC Amortization	(237)	(237)	(237)	(237)
7	Net Income Before Taxes (Acctg. Sch. 9)	\$ 48,953	\$ 61,379	\$ 64,312	\$ 67,135
8	Add to Net Income Before Taxes				
9	Book Depreciation	30,816	30,816	30,816	30,816
10	Contributions In Aid of Construction	1,942	1,942	1,942	1,942
11	Miscellaneous Non-deductible Expenses	577	577	577	577
12	Pension Accrual	2,398	2,398	2,398	2,398
13	Safety Replacement Program Expenditures	0	0	0	0
14	Non-deductible Amortization	877	877	877	877
15	Total Additions	\$ 36,611	\$ 36,611	\$ 36,611	\$ 36,611
16	Subtractions From Net Income Before Taxes				
17	Interest Expense @ 3.22%	\$ 21,468	\$ 21,468	\$ 21,468	\$ 21,468
18	Tax Straight Line Depreciation	30,338	30,338	30,338	30,338
19	Excess Tax Depreciation	5,912	5,912	5,912	5,912
20	A&G Expense Capitalized	8,176	8,176	8,176	8,176
21	Inventory Overheads Capitalized	499	499	499	499
22	Transfer of Services	685	685	685	685
23	Cost of Removal	1,809	1,809	1,809	1,809
24	Bond Premium	(106)	(106)	(106)	(106)
25	Total Subtractions	\$ 68,781	\$ 68,781	\$ 68,781	\$ 68,781
26	Net Taxable Income	\$ 16,782	\$ 29,208	\$ 32,141	\$ 34,964

Laclede Gas Company

Case No. GR-2007-0208

Test Year Ending September 30, 2006 Updated Through March 31, 2007

Income Tax
(000)

	Description (A)	Test Year (B)	7.51% Return (C)	7.78% Return (D)	8.04% Return (E)
Line					
27	Provision For Federal Income Tax				
28	Net Taxable Income (Page 1)	\$ 16,782	\$ 29,208	\$ 32,141	\$ 34,964
29	Deduct:				
30	Missouri Income Tax 100.00%	872	1,517	1,669	1,816
31	City Income Tax 100.00%	62	108	119	129
32	Federal Taxable Income	\$ 15,848	\$ 27,583	\$ 30,352	\$ 33,019
33	Federal Income Tax @ 35.00%	\$ 5,547	\$ 9,654	\$ 10,623	\$ 11,557
34	Provision For Missouri Income Tax				
35	Net Taxable Income (Page 1)	\$ 16,782	\$ 29,208	\$ 32,141	\$ 34,964
36	Deduct:				
37	Federal Income Tax 50.00%	2,773	4,827	5,312	5,778
38	City Income Tax 100.00%	62	108	119	129
39	Missouri Taxable Income	\$ 13,947	\$ 24,273	\$ 26,710	\$ 29,057
40	Missouri Income Tax @ 6.25%	\$ 872	\$ 1,517	\$ 1,669	\$ 1,816
41	Provision For City Income Tax				
42	Net Taxable Income (Page 1)	\$ 16,782	\$ 29,208	\$ 32,141	\$ 34,964
43	Deduct:				
44	Federal Income Tax	NA	NA	NA	NA
45	Missouri Income Tax	NA	NA	NA	NA
46	City Taxable Income	\$ 16,782	\$ 29,208	\$ 32,141	\$ 34,964
47	City Income Tax @ 0.37%	\$ 62	\$ 108	\$ 119	\$ 129
	Less Tax Credit	0	0	0	0
	City Income Tax	\$ 62	\$ 108	\$ 119	\$ 129
48	Summary of Provision For Income Tax				
49	Federal Income Tax	\$ 5,547	9,654	10,623	11,557
50	Missouri Income Tax	872	1,517	1,669	1,816
51	City Income Tax	62	108	119	129
52	Total Income Tax	\$ 6,481	\$ 11,279	\$ 12,412	\$ 13,502