BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Laclede Gas Company's Filing of Revised Tariffs to Increase its Annual Revenues for Natural Gas

File No. GR-2013-0171

ORDER APPROVING LATE-FILED EXHIBIT

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Issue Date: February 21, 2014

Effective Date: March 3, 2014

Consistent with the Unanimous Stipulation and Agreement approved by the Commission on June 26, 2013, Laclede Gas Company filed an exhibit setting the equity-debt percentages and the cost of long-term debt the company uses for Infrastructure System Replacement Surcharge (ISRS) purposes. The company was to file the exhibit by October 30, 2013 but was unable to do so until November 22.

Although no party objects to the exhibit being filed late, the Staff of the Commission pointed out an error in the calculations and the Office of the Public Counsel seeks to make it clear that the equity and debt numbers are for ISRS purposes only and not applicable to any Missouri Gas Energy rate case. Public Counsel's concern is in light of Laclede's recent acquisition of MGE.

The Commission will approve the late-filed exhibit as amended in response to the errors pointed out by Staff. Further, the Commission recognizes Public Counsel's concern and notes that the equity and debt numbers are applicable only to Laclede's ISRS.

THE COMMISSION ORDERS THAT:

1. The late-filed exhibit setting out Laclede Gas Company's Infrastructure System Replacement Surcharge Capital Structure is approved as amended and filed on January 10, 2014.

- 2. This order shall become effective on March 3, 2014.
- 3. This case shall be closed on March 4, 2014.



BY THE COMMISSION

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Morris L. Woodruff Secretary

Kennard L. Jones, Senior Regulatory Law Judge, by delegation of authority pursuant to Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri, on this 21st day of February, 2014.