

and procedures for reviewing asset management agreements in the future. Liberty also accepted Staff's recommendation concerning lost and unaccounted-for natural gas (L&U). Staff agrees with this response.

6. Finally, Liberty accepted all Staff's recommendations regarding the Company's hedging program.

7. Based on Liberty's response, Staff finds that no issues remain to be determined by the Commission in this matter.

WHEREFORE, Staff submits this *Reply* and recommends the Commission issue an order (1) establishing Liberty's ending ACA balances for 2012-2013 as shown in Staff's *Recommendation* on page 18, Table 1 in "Section IV. Recommendations," and (2) closing this case.

Respectfully Submitted,

**STAFF OF THE MISSOURI
PUBLIC SERVICE COMMISSION**

/s/ John D. Borgmeyer

John D. Borgmeyer
Deputy Staff Counsel
Missouri Bar No. 61992

Attorney for the Staff of the
Missouri Public Service Commission
P.O. Box 360
Jefferson City, Missouri 65102
Telephone: (573) 751-5472
Fax: (573) 751-9285
Email: john.borgmeyer@psc.mo.gov

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the foregoing were served electronically to all counsel of record this 11th day of February, 2015.

/s/ John D. Borgmeyer