

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

In the Matter of	)	
Summit Natural Gas of Missouri Inc.'s	)	<b><u>File No. GR-2014-0086</u></b>
Filing of Revised Tariffs to Increase Its	)	Tracking No. YG-2014-0285
Annual Revenues for Natural Gas Service	)	

**CURRENT RECONCILIATION**

**COMES NOW** the Staff of the Missouri Public Service Commission, by and through counsel, and pursuant to the Commission's orders dated October 6 and October 8, hereby submits Staff's Current Reconciliation and states the following:

1. The reconciliation shows the final differences between Staff, Company and the Office of The Public Counsel, including the dollar value per basis point.
2. The reconciliation also shows revenue comparisons using Staff and Company's capital structure, broken down by service area and rate class.

**WHEREFORE**, Staff respectfully submits its Current Reconciliation.

Respectfully Submitted,

**STAFF OF THE MISSOURI  
PUBLIC SERVICE COMMISSION**

**/s/ John D. Borgmeyer**

John D. Borgmeyer  
Deputy Legal Counsel  
Missouri Bar No. 61992

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**CERTIFICATE OF SERVICE**

I hereby certify that true and correct copies of the foregoing were served electronically to all counsel of record this 14<sup>th</sup> day of October, 2014.

**/s/ John D. Borgmeyer**

SUMMIT NATURAL GAS OF MISSOURI, INC. GR-2014-0086  
FINAL RECONCILIATION-STAFF CAPITAL STRUCTURE

	<u>Staff</u>	<u>% Increase (Decrease)</u>	<u>OPC</u>	<u>% Increase (Decrease)</u>
1 Summit Natural Gas of Missouri, Inc. at 10-9-14	\$ 8,256,760	57.53%		
2				
3 Return on Equity - Staff @ 10.3%	\$ (1,230,432)		\$ (1,230,432)	
4				
5 Capital Structure	(1,849,156)		(1,849,156)	
6				
7 <u>Rate Base</u>				
8 Capacity Adjustment			\$3,939,985	
9 SMNG Purchase Price Adjustment			(2,138,441)	
10				
11 Total Rate Base			\$1,801,544	
12				
13 <u>REVENUES:</u> (negative represents more revenue than Company)				
14 Revenue Imputation			\$ (11,582,229)	
15 Total Adjustments			\$ (11,582,229)	
16				
17 <u>EXPENSES:</u>				
18 Depreciation Expense (SMNG and Cap. Adj.)			\$ 346,682	
19 Total Adjustments			\$ 346,682	
20				
21 Income Tax Timing Differences	59,387		(224,967)	
22				
23 Total Differences	\$ (3,020,201)		\$ (12,738,558)	
24				
25 Increase (Decrease)	\$ 5,236,559	36.49%	\$ (4,481,798)	-31.23%
26				
27 Dollar Value per Basis Point	\$7,238			

SUMMIT NATURAL GAS OF MISSOURI, INC. GR-2014-0086  
FINAL RECONCILIATION-COMPANY CAPITAL STRUCTURE

	<u>Staff</u>	<u>% Increase (Decrease)</u>	<u>OPC</u>	<u>% Increase (Decrease)</u>
1 Summit Natural Gas of Missouri, Inc. at 10-9-14	\$ 8,256,760	57.53%		
2				
3 Return on Equity - Staff @ 10.3%	\$ (1,760,554)		\$ (1,760,554)	
4				
5 Capital Structure				
6				
7 <u>Rate Base</u>				
8 Capacity Adjustment			\$4,010,278	
9 SMNG Purchase Price Adjustment			<u>(2,176,593)</u>	
10				
11 Total Rate Base			\$1,833,685	
12				
13 <u>REVENUES:</u> (negative represents more revenue than Company)				
14 Revenue Imputation			<u>\$ (11,582,229)</u>	
15 Total Adjustments			\$ (11,582,229)	
16				
17 <u>EXPENSES:</u>				
18 Depreciation Expense (SMNG and Cap. Adj.)			<u>\$ 346,682</u>	
19 Total Adjustments			\$ 346,682	
20				
21 Income Tax Timing Differences	<u>70,507</u>		<u>(1,311,568)</u>	
22				
23 Total Differences	<u>\$ (1,690,047)</u>		<u>\$ (12,473,984)</u>	
24				
25 Increase (Decrease)	<u>\$ 6,566,713</u>	45.75%	<u>\$ (4,217,224)</u>	-29.38%
26				
27 Dollar Value per Basis Point	\$10,288			

**Summit Natural Gas of Missouri, Inc.  
Case No GR-2014 -0086**

**Pro forma Revenues Comparison Using Company and Staff Capital Structure Without PGA Revenue**

	Monthly Staff Cap. Struct Revenue Requirement Impact	Monthly Company Cap Struc Revenue Requirement Impact	Monthly Revenue Requirement Difference Per Cust	Annual Staff Cap. Struct Revenue Requirement Impact	Annual Company Cap Struc Revenue Requirement Impact	Annual Revenue Requirement Difference Per Cust.
<b>Gallatin</b>						
GS- residential	\$21.09	\$24.06	\$2.97	\$253.04	\$288.76	\$35.72
GS-commercial	\$23.09	\$27.05	\$3.96	\$277.08	\$324.56	\$47.48
CS	\$77.06	\$102.74	\$25.68	\$924.67	\$1,232.90	\$308.23
LVS	\$1,411.80	\$2,062.21	\$650.41	\$16,941.59	\$24,746.48	\$7,804.89
ISS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TS	\$641.29	\$854.93	\$213.64	\$7,695.46	\$10,259.11	\$2,563.65
<b>Warsaw</b>						
GS- residential	\$36.00	\$39.73	\$3.73	\$432.02	\$476.75	\$44.73
GS-commercial	\$47.30	\$53.04	\$5.74	\$567.65	\$636.45	\$68.80
CS	\$326.68	\$379.33	\$52.65	\$3,920.14	\$4,551.99	\$631.85
LVS	\$1,291.45	\$1,502.91	\$211.46	\$15,497.36	\$18,034.88	\$2,537.52
TS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Rogersville</b>						
GS-residential	\$21.22	\$24.43	\$3.21	\$254.55	\$293.15	\$38.50
GS - residential - optional	\$9.70	\$12.48	\$2.78	\$116.44	\$149.74	\$33.30
GS-commercial	\$48.04	\$54.91	\$8.87	\$552.45	\$658.96	\$106.51
GS-commercial - optional	\$15.92	\$20.47	\$4.55	\$191.00	\$245.62	\$54.62
LGS	\$276.67	\$341.49	\$64.82	\$3,320.02	\$4,097.87	\$777.85
LVS	\$1,368.19	\$1,673.66	\$305.47	\$16,418.24	\$20,083.91	\$3,665.67
TS	\$4,523.12	\$5,730.83	\$1,207.71	\$54,277.49	\$68,769.91	\$14,492.42
<b>Branson</b>						
GS-residential	\$29.89	\$33.45	\$3.56	\$358.53	\$401.46	\$42.83
GS - residential - optional	\$10.98	\$12.95	\$1.97	\$131.73	\$155.37	\$23.64
GS-commercial	\$91.82	\$105.81	\$13.79	\$1,101.84	\$1,267.28	\$165.44
GS-commercial - optional	\$23.09	\$27.23	\$4.14	\$277.09	\$326.81	\$49.72
LGS	\$344.84	\$397.76	\$52.92	\$4,138.11	\$4,773.07	\$634.96
LVS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TS	\$6,689.05	\$7,835.64	\$1,146.59	\$80,268.61	\$94,027.74	\$13,759.13

Summit Natural Gas of Missouri, Inc.  
Case No GR-2014 -0086  
Pro forma Revenues Using Staff Capital Structure Without PGA Revenue

	Monthly Staff Revenue Requirement Impact		Monthly Company Revenue Requirement Impact		Monthly Revenue Difference Per Cust.		Annual Staff Revenue Requirement Impact		Annual Company Revenue Requirement Impact		Annual Revenue Difference Per Cust.	
Galatin												
GS-residential	\$21.09	\$27.99	\$6.90	\$253.04	\$335.84	\$82.81						
GS-commercial	\$23.09	\$32.26	\$9.17	\$277.08	\$387.15	\$110.07						
CS	\$77.06	\$136.61	\$59.55	\$924.67	\$1,639.27	\$714.60						
LVS	\$1,411.80	\$2,919.68	\$1,507.88	\$16,941.59	\$35,036.19	\$18,094.61						
ISS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
TS	\$641.29	\$1,136.58	\$495.29	\$7,695.46	\$13,638.94	\$5,943.48						

Warsaw												
	Monthly Staff Revenue Requirement Impact		Monthly Company Revenue Requirement Impact		Monthly Revenue Difference Per Cust.		Annual Staff Revenue Requirement Impact		Annual Company Revenue Requirement Impact		Annual Revenue Difference Per Cust.	
GS-residential	\$36.00	\$44.47	\$8.46	\$432.02	\$533.59	\$101.57						
GS-commercial	\$47.30	\$60.32	\$13.02	\$567.65	\$723.89	\$156.24						
CS	\$326.68	\$446.25	\$119.57	\$3,920.14	\$5,354.99	\$1,434.86						
LVS	\$1,291.45	\$1,771.54	\$480.19	\$15,497.36	\$21,259.69	\$5,762.33						
TS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						

Rogersville												
	Monthly Staff Revenue Requirement Impact		Monthly Company Revenue Requirement Impact		Monthly Revenue Difference Per Cust.		Annual Staff Revenue Requirement Impact		Annual Company Revenue Requirement Impact		Annual Revenue Difference Per Cust.	
GS-residential	\$21.22	\$28.65	\$7.43	\$254.65	\$343.83	\$89.18						
GS-residential - optional	\$9.70	\$16.13	\$6.43	\$116.44	\$193.56	\$77.12						
GS-commercial	\$46.04	\$66.59	\$20.56	\$552.45	\$799.14	\$246.69						
GS-commercial - optional	\$15.92	\$26.46	\$10.54	\$191.00	\$317.51	\$126.51						
LGS	\$276.67	\$426.80	\$150.13	\$3,320.02	\$5,121.58	\$1,801.56						
LVS	\$1,368.19	\$2,075.68	\$707.50	\$16,418.24	\$24,908.18	\$8,489.95						
TS	\$4,523.12	\$7,320.24	\$2,797.12	\$54,277.49	\$87,842.91	\$33,565.42						

Branson												
	Monthly Staff Revenue Requirement Impact		Monthly Company Revenue Requirement Impact		Monthly Revenue Difference Per Cust.		Annual Staff Revenue Requirement Impact		Annual Company Revenue Requirement Impact		Annual Revenue Difference Per Cust.	
GS-residential	\$29.89	\$38.07	\$8.19	\$358.63	\$456.88	\$98.25						
GS-residential - optional	\$10.98	\$15.50	\$4.52	\$131.73	\$186.96	\$54.23						
GS-commercial	\$91.82	\$123.45	\$31.63	\$1,101.84	\$1,481.38	\$379.54						
GS-commercial - optional	\$23.09	\$32.60	\$9.51	\$277.09	\$391.17	\$114.08						
LGS	\$344.84	\$466.24	\$121.39	\$4,138.11	\$5,594.82	\$1,456.71						
LVS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00						
TS	\$6,689.05	\$9,319.55	\$2,630.49	\$80,268.61	\$111,834.54	\$31,565.94						

Summit Natural Gas of Missouri, Inc.  
Case No GR-2014 -0086  
Pro forma Revenues Using Company Capital Structure Without PGA Revenue

	Monthly Staff Revenue Requirement Impact	Monthly Company Revenue Requirement Impact	Monthly Revenue Requirement Difference Per Cust.	Annual Staff Revenue Requirement Impact	Annual Company Revenue Requirement Impact	Annual Revenue Requirement Difference Per Cust.
<b>Gallatin</b>						
GS-residential	\$24.06	\$27.99	\$3.92	\$288.76	\$336.84	\$47.09
GS-commercial	\$27.05	\$32.26	\$5.22	\$324.56	\$387.15	\$62.59
CS	\$102.74	\$136.61	\$33.86	\$1,232.90	\$1,639.27	\$406.37
LVS	\$2,062.21	\$2,919.68	\$857.48	\$24,746.48	\$35,036.19	\$10,289.71
ISS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TS	\$854.93	\$1,136.58	\$281.65	\$10,259.11	\$13,638.94	\$3,379.83

	Monthly Staff Revenue Requirement Impact	Monthly Company Revenue Requirement Impact	Monthly Revenue Requirement Difference Per Cust.	Annual Staff Revenue Requirement Impact	Annual Company Revenue Requirement Impact	Annual Revenue Requirement Difference Per Cust.
<b>Watsaw</b>						
GS-residential	\$39.73	\$44.47	\$4.74	\$476.75	\$533.59	\$56.84
GS-commercial	\$53.04	\$60.32	\$7.29	\$636.45	\$723.89	\$87.44
CS	\$379.33	\$446.25	\$66.92	\$4,551.99	\$5,354.99	\$803.00
LVS	\$1,502.91	\$1,771.64	\$268.73	\$18,034.88	\$21,259.69	\$3,224.81
TS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

	Monthly Staff Revenue Requirement Impact	Monthly Company Revenue Requirement Impact	Monthly Revenue Requirement Difference Per Cust.	Annual Staff Revenue Requirement Impact	Annual Company Revenue Requirement Impact	Annual Revenue Requirement Difference Per Cust.
<b>Rogersville</b>						
GS-residential	\$24.43	\$28.65	\$4.22	\$293.15	\$343.83	\$50.68
GS-residential - optional	\$12.48	\$16.13	\$3.65	\$149.74	\$193.56	\$43.82
GS-commercial	\$54.91	\$66.59	\$11.68	\$658.96	\$799.14	\$140.18
GS-commercial - optional	\$20.47	\$26.46	\$5.99	\$245.62	\$317.51	\$71.89
LGS	\$341.49	\$426.80	\$85.31	\$4,097.87	\$5,121.58	\$1,023.71
LVS	\$1,673.66	\$2,075.68	\$402.02	\$20,083.91	\$24,908.18	\$4,824.27
TS	\$5,730.83	\$7,320.24	\$1,589.42	\$68,769.91	\$87,842.91	\$19,073.00

	Monthly Staff Revenue Requirement Impact	Monthly Company Revenue Requirement Impact	Monthly Revenue Requirement Difference Per Cust.	Annual Staff Revenue Requirement Impact	Annual Company Revenue Requirement Impact	Annual Revenue Requirement Difference Per Cust.
<b>Branson</b>						
GS-residential	\$33.45	\$38.07	\$4.62	\$401.46	\$456.88	\$55.42
GS-residential - optional	\$12.95	\$15.50	\$2.55	\$155.37	\$185.96	\$30.59
GS-commercial	\$105.61	\$123.45	\$17.84	\$1,267.28	\$1,481.38	\$214.10
GS-commercial - optional	\$27.23	\$32.60	\$5.36	\$326.81	\$391.17	\$64.36
LGS	\$397.76	\$466.24	\$68.48	\$4,773.07	\$5,594.82	\$821.75
LVS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TS	\$7,835.64	\$9,319.55	\$1,483.90	\$94,027.74	\$111,834.54	\$17,806.81