STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 19th day of August, 2015.

In the Matter of Laclede Gas)	File No. GR-2014-0121
Company's PGA Filing)	

ORDER APPROVING STIPULATION AND AGREEMENT AND ESTABLISHING ACA BALANCE

Issue Date: August 19, 2015 Effective Date: August 29, 2015

The Commission opened this case to receive the 2012-2013 Actual Cost Adjustment (ACA) filing of Laclede Gas Company ("Laclede"). On December 19, 2014, the Staff of the Commission filed a recommendation and memorandum indicating that Staff had completed a review and evaluation of billed revenues and actual gas costs for the period October 1, 2012, to September 30, 2013, included in Laclede's computation of its ACA rate.

Staff also reviewed Laclede's gas purchasing practices, conducted a reliability analysis, and reviewed Laclede's hedging practices. Staff's recommended that the Commission adjust Laclede's ACA account balances. Staff further offered several recommendations on ways in which Laclede could improve its practices.

Laclede filed several status reports while it continued negotiations with Staff. On August 11, 2015, Staff and Laclede filed a stipulation and agreement. The only other party to this case, the Office of the Public Counsel, did not sign the stipulation and agreement, but the stipulation and agreement represents that Public Counsel does not oppose the agreement and does not request a hearing.

The stipulation and agreement is nonunanimous in that it was not signed by all parties. However, Commission rule 4 CSR 240-2.115(2) provides that other parties have seven days in which to object to a nonunanimous stipulation and agreement. If no party files a timely objection to the stipulation and agreement, the Commission may treat it as a unanimous stipulation and agreement. More than seven days have now passed since the stipulation and agreement was filed and no party has objected. Therefore, the Commission will treat the stipulation and agreement as unanimous.

After reviewing the stipulation and agreement, the Commission finds that it should be approved as a resolution of the issues addressed by that stipulation and agreement. The Commission will also establish Laclede's ACA account balance as of September 30, 2013 as agreed by Staff and Laclede.

THE COMMISSION ORDERS THAT:

- 1. The stipulation and agreement filed on August 11, 2015, is approved as a resolution of the issues addressed by that stipulation and agreement. The signatories to that stipulation and agreement are ordered to comply with its terms.
- 2. Laclede Gas Company shall establish the following ACA account balance in its next ACA filing to reflect the September 30, 2013 (over)/under-recovered ACA balance:

	Firm Sales non-LVTSS	Firm Sales LVTSS	Interruptible Sales	LP Sales	Firm Transportation	Basic Transportation	Vehicular Fuel
ACA Balance per Filing	\$10,820,401	\$(283,829)	\$ 41,935	\$(2,197)	\$ (261,606)	\$ (2,623)	\$(130,179)
Staff Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Staff Recommended ACA Balance	\$10,820,401	\$(283,829)	\$ 41,935	\$(2,197)	\$ (261,606)	\$ (2,623)	\$ (130,179)

- 2. This order shall become effective on August 29, 2015.
- 3. This case shall be closed on August 30, 2015.

BY THE COMMISSION



Morris L. Woodruff Secretary

Hall, Chm., Stoll, Kenney, Rupp, and Coleman, CC., concur.

Pridgin, Deputy Chief Regulatory Law Judge