

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

TRANSCRIPT OF PROCEEDINGS
Discovery Conference
January 8, 2014
Jefferson City, Missouri

Volume II

(Start time of conference: 10:03 a.m.)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

TRANSCRIPT OF PROCEEDINGS
Discovery Conference
January 8, 2014
Jefferson City, Missouri

Volume II

In The Matter Of The General)
Increase Tariffs For Missouri) File No. GR-2014-0077
Gas Energy, A Division Of)
Laclede Gas Company)

KENNARD L. JONES, Presiding,
SENIOR REGULATORY LAW JUDGE.

REPORTED BY:
PAMELA S. GENTRY, CCR NO. 426
MIDWEST LITIGATION SERVICES
3432 West Truman Boulevard
Suite 207
Jefferson City, MO 65109
(573) 636-7551

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPEARANCES:

STUART CONRAD, Attorney at Law
Finnegan, Conrad & Peterson
3100 Broadway
1209 Penntower Officer Center
Kansas City, MO 64111
(816)753-1122
stucon@fcplaw.com

FOR: Midwest Gas Users' Association.

TODD J. JACOBS, Attorney at Law

RICK ZUCKER, Attorney at Law
Laclede Gas Company
3420 Broadway
Kansas City, MO 64111
(314)342-0533

FOR: Laclede Gas Company, the

Missouri Gas Energy Division.

MARC D. POSTON, Senior Public Counsel
Office of the Public Counsel
P.O. Box 2230
200 Madison Street, Suite 650
Jefferson City, MO 65102-2230
(573)751-4857

FOR: Office of the Public Counsel
and the Public.

JOHN BORGMEYER, Deputy Counsel/Gas

KEVIN THOMPSON, Chief Staff Counsel
Missouri Public Service Commission
P.O. Box 360
200 Madison Street
Jefferson City, MO 65102
(573)751-3234

FOR: Staff of the Missouri Public
Service Commission.

1 (Start time of conference: 10:03 a.m.)

2 P R O C E E D I N G S

3 JUDGE JONES: This is Case No. GR-2014-0077,
4 In The Matter of Missouri Gas Energy, Inc., Filed
5 Revised Tariffs To Increase Its Annual Revenues For
6 Natural Gas. My name is Kennard Jones. I'm the
7 Regulatory Law Judge assigned to this matter.

8 At this time, let's take entries of
9 appearances, beginning with Missouri Gas Energy,
10 Inc.

11 MR. JACOBS: Todd Jacobs and Rick Zucker on
12 behalf of Laclede Gas Company, Missouri Gas Energy
13 Division.

14 JUDGE JONES: And the Staff of the Division?

15 MR. BORGMEYER: John Borgmeyer and Kevin
16 Thompson appearing on behalf of the Staff.

17 JUDGE JONES: And Office of the Public
18 Counsel?

19 MR. POSTON: Marc Poston appearing on behalf
20 of the Public Counsel.

21 JUDGE JONES: Any other parties present?

22 MR. CONRAD: Well, Stu Conrad for Midwest
23 Gas Association.

24 JUDGE JONES: This is a Discovery Conference
25 for a concern brought up by Staff. Staff can go

1 ahead and put on the record what your concern is.

2 MR. BORGMEYER: Yeah. This concern relates
3 to some information that Staff reviews for its
4 audit of the Company that we haven't been able to
5 obtain because it's in the possession of Southern
6 Union who is MGE's previous parent company.

7 When Laclede purchased MGE, they executed a
8 continuing service agreement that would seem to
9 require Southern Union to cooperate with the
10 Commission audit, but I guess the practical concern
11 raised by that is that, early in this case,
12 Southern Union expressed some reluctance to fully
13 cooperate with Staff's audit and the information
14 that Staff wanted, and there weren't really any
15 options available to enforce the continuing
16 services agreement because the rate case would be
17 over by the time any litigation related to that was
18 completed.

19 So, what we've done is Staff worked with MGE
20 to narrow down some of the requests for information
21 and MGE's been working with Southern Union to
22 collect it for us, and some of the information's
23 been filed in the last few days. There's still
24 some stuff outstanding, but I guess the concern is
25 then related to our ability to obtain information

1 from Southern Union.

2 So, I'm hopeful we can go through what's
3 left over and come up with a timetable for when
4 that's going to be provided.

5 JUDGE KENNARD: Okay. I'll ask two
6 questions. What power does Missouri Gas Energy
7 have to make Southern Union give this information?

8 MR. JACOBS: Maybe if I can give you
9 background, quickly, if I may?

10 JUDGE KENNARD: Sure.

11 MR. JACOBS: The nature of discussions of
12 Staff and Company has had I would characterize --
13 and I'll let John jump in -- as cooperative in the
14 sense of trying to get this information. Some of
15 the data requests that were proffered early in the
16 case relating to Southern Union information are --
17 some of it clearly is relevant, some of it we
18 thought was maybe not entirely relevant for this
19 particular case.

20 But what we did was we sat down with Staff
21 after we got a response from Southern Union saying
22 that, We don't think that we're obligated to
23 provide this information and we're not going to
24 provide it and, further, we don't think it's
25 relevant for your case and we don't see why we

1 should provide it. We said, Let's sit down with
2 Staff and figure out a way to narrow this.

3 This is really at the impetus of Staff in
4 the sense of trying to come up with a way for all
5 the parties to really narrow the focus. And, so, I
6 say that as a compliment to them to say that
7 they're really trying to focus on -- our attention
8 on what's important in the case rather than some
9 cases that would be routine to every case.

10 So, probably mid October, late October, we
11 started to have discussions about what is really
12 needed, and there was dialog back and forth over a
13 period of several weeks. In early December, we
14 sent out Southern -- Laclede Gas Company sent out a
15 note to Staff and said, you know, Based on our
16 discussions, we think that you need the following
17 information, and so we had an e-mail that said,
18 Enumerate all the information that we think that
19 they needed, and the Staff came back and confirmed,
20 yes, in fact, that's the information we needed.

21 December 16th, I sent out an e-mail to
22 Southern Union saying, This is the information we
23 want. Southern Union said, We'll look for it.
24 And, as Mr. Borgmeyer said, really where we are at
25 this point is in the subject to input on a meeting

1 of us all yesterday that we've been either told
2 that the information has been looked for, we've
3 been provided that information, we've been told
4 that it doesn't exist, any other document that
5 doesn't exist in the Company, said they searched
6 the records and they have nothing. So, we've tried
7 to provide answers in that regard.

8 And, then, probably the biggest issue that's
9 outstanding are two things. One, it's a
10 compensation study that we believe either was sent
11 out last night -- I haven't talked to Mr. Nowak
12 about it -- but it was either sent out last night
13 or will be sent out today. I saw the documents. I
14 know they exist. It's in our possession. We can
15 send it.

16 Also, the other big chunk of information is
17 a list of property taxes, and getting information
18 of historical property taxes that Southern Union
19 had and was holding on behalf of Missouri Gas
20 Energy. That information is forthcoming, and we
21 actually, literally, have a UPS tracking number
22 where they've mailed the information. It's
23 supposed to be delivered to MGE tomorrow, and, you
24 know, subject to a very quick review on our part, I
25 don't think there will be anything particularly

1 interesting or of concern for us in terms of
2 releasing it, so we just need to look at it quickly
3 and send it to Staff. I think we can do that as
4 early as Friday.

5 But my understanding at this point is those
6 are the main -- those are the issues that are
7 outstanding, and the bottom line is that we have a
8 commitment from Southern Union to provide the
9 information that they have on the issues that we've
10 narrowed. So, in terms of answering your simple
11 question to say what authority do we have to compel
12 Southern Union, I think that the simple answer is
13 that they've provided that information and we've
14 narrowed it down to that.

15 From a legal standpoint, there is a
16 continuing services agreement that said Southern
17 Union will provide information related to audits of
18 Missouri Gas Energy. Southern Union has taken the
19 position that that relates not to rate case
20 proceedings but relates to audits that would be
21 undertaken on behalf of outside auditors for their
22 status as public entity.

23 And, in talking to Mr. Borgmeyer about it,
24 the question is that, from a practical standpoint,
25 the way we try to approach this is to say, Let's

1 come up with an approach that we can file a
2 lawsuit, we can make a more formal demand, we can
3 do a number of things, but what's the really
4 productive thing to do -- which is what they did --
5 Staff did sit down and narrow the focus on to what
6 we really need.

7 And the bottom line is I think -- I'm not
8 speaking for Southern Union -- but I think, in
9 terms of what they looked at, they looked at the
10 narrowed-down request, and it seems appropriate.
11 We'll look for the information, if we have it.
12 We'll conduct reasonable searches and evidence of
13 that.

14 Frankly, the Staff came up with one of the
15 data requests of all Southern Union Board minutes
16 from date 2010, I think, to present. Southern
17 Union's question was, Well, after we narrowed it
18 down, they said we'll provide information that
19 relates to specific topics related to MGE rather
20 than Southern Union as a whole, and what they did
21 was provided an officer certificate that said they
22 looked at the Board minutes and there's nothing
23 there that's privileged that references the topics
24 that Staff focused on.

25 So, from my perspective, I think that, you

1 know, things are in progress. I think that Staff's
2 frustration, justifiably, it has taken some time
3 for Southern Union to provide the information. I
4 think some of that is simply the time of the
5 requests in the sense that, admittedly, they had
6 the information in October, November time frame,
7 but when we really crystallized it, it was in mid
8 December, and I know that they had reached out to
9 folks to try to get information. Various people
10 were on holiday, probably not focused on it as much
11 as they should. But, bottom line, we're getting
12 what we need at this point by Thursday. Forgive
13 the long soliloquy.

14 But the other outstanding issue, I guess, is
15 to talk about Staff asked to look at the outside
16 auditor papers, work papers, and I know that that
17 review was conducted yesterday. I don't know, you
18 know, if that was the other set of information that
19 was outstanding. I don't know. They've gotten
20 what they need; we haven't had a chance to meet and
21 confer. We'll get confirmation of them what they
22 need. But, bottom line, I think at this point
23 things are proceeding as they should. But I'll
24 defer to Staff because they're the ones asking.

25 JUDGE JONES: Is that -- Staff on the same

1 page with the Company?

2 MR. BORGMEYER: Yeah, that's generally
3 accurate all what he said. I think there are still
4 some terms that we're waiting for.

5 My understanding from Staff is that the
6 Southern Union audit work papers weren't available
7 yesterday, and that I understand Grant Thornton is
8 looking into that, and in discussion with Southern
9 Union, and that they're still in the process of
10 that. So, that's one piece that's outstanding.

11 MR. JACOBS: Okay.

12 MR. BORGMEYER: Like Mr. Jacobs said, I
13 think we're expecting some mailing on Thursday that
14 will have more property tax information. In
15 addition to what's been provided recently, I think
16 we're hopeful that that will satisfy that request.
17 But there's some information we received just last
18 night that I think we still have to look at.

19 MR. JACOBS: And some this morning.

20 MR. BORGMEYER: And some this morning. So,
21 there are still some terms outstanding. And I'm
22 not sure if there's -- as far as the audit work
23 papers, I'm not sure if there is a way to set a
24 date when that might happen.

25 MR. ZUCKER: I think, from our perspective,

1 we've asked for the information, and we can ask
2 again more collectively. We've already asked them
3 to provide information. We can simply sit down
4 with Staff and talk about the contents of the
5 communications about what exactly we need so we're
6 on the same page. We can send that forward, and I
7 think, at this point, the threat will be whatever
8 we don't have available to Staff, this information.
9 We certainly don't object to them asking for it.
10 Simply, it's not in our possession to call.

11 So, if that is the outstanding issue, I
12 think we can elevate it through the company and
13 then from whoever still uses it can provide that
14 information as quickly as we can, and we can commit
15 to sit down with Staff to do that and craft an
16 amount that's appropriate for both parties and have
17 a conference call with them, if necessary, whatever
18 it takes to get across to them the need.

19 MR. BORGMEYER: Yeah. What he just
20 mentioned was --

21 JUDGE JONES: "He" being a member of Staff.

22 MR. BORGMEYER: Yeah, a member of Staff.

23 -- referencing, he said corporate, corporate
24 costs that are a part of the synergy information we
25 talked about. We had just gotten some of that

1 stuff last night or this morning. So, we still
2 need to see what's in there.

3 MR. ZUCKER: Mr. Fred Stone asked the
4 question, and I can tell you there's some
5 information just this morning. We probably had
6 been on the road from Kansas City and haven't had a
7 chance to review it. And what we committed to in
8 the e-mail is -- my e-mail to Mr. Borgmeyer -- was
9 that we would -- could set up a call tomorrow or
10 Friday, because we'll meet later today, or we can
11 meet today just to walk through what that
12 information, basically, contains to see if that
13 answers your question.

14 MR. BORGMEYER: I think, as far as legal
15 options, Staff does have subpoena power, and I
16 think we've held off on that so far because MGE's
17 been working with Southern Union and we've made
18 some progress, but I guess one question we might
19 try to resolve is whether it would be helpful for
20 Staff to go ahead and pursue subpoenas directly to
21 Southern Union to Grant Thornton.

22 MR. ZUCKER: I would submit that some of
23 that's based on your review of the information in
24 the next couple of days, and then, also, you know,
25 based on what progress we can get from the Company.

1 I think some of that depends on the information
2 that we get in the next couple of days and Staff's
3 review of that. I think it also depends on what
4 progress we've made with Grant Thornton and,
5 keeping in mind, that it probably needs at this
6 point to be kept under a short fuse to make that
7 decision in the sense that your direct testimony is
8 coming up soon, and if we can, the quicker we can
9 get it, obviously.

10 So, I think that would be, you know, Staff's
11 decision, ultimately, when they want to send the
12 subpoena out, but we'll certainly cooperate with
13 them to try to get this information and request out
14 as quick as we can.

15 JUDGE JONES: Okay. So, just to be clear,
16 because Staff has narrowed the information they
17 want, there aren't any objections to the
18 information?

19 MR. ZUCKER: No.

20 JUDGE JONES: What kind of time constraints
21 is Staff operating on?

22 MR. BORGMEYER: Well, our direct testimony
23 is due the 23rd of January.

24 JUDGE JONES: Two weeks from now.

25 MR. BORGMEYER: Two weeks from now. So,

1 that puts us on a pretty tight timetable.

2 I would think we'd need to know -- we'd need
3 to know probably the next couple of days what
4 deadlines will be realistic for the information
5 that's in the possession of Grant Thornton. I
6 think that, if we could have the information a week
7 before our cost of service report is due, I think
8 that would probably be -- without exactly
9 conferring with Staff -- right now, I think that
10 would be about as close as we'd want to cut it.

11 JUDGE JONES: Does MGE have any concerns
12 with these time constraints? I mean, given what you
13 know now?

14 MR. JACOBS: Right.

15 JUDGE JONES: I know you can't speak for
16 them.

17 MR. ZUCKER: Essentially, it's information
18 that's not in our possession, and we've asked for
19 it. We need to narrow the focus. You know, the
20 only thing outstanding, from our perspective, that
21 we haven't been promised at this point or a date
22 certain when it will be delivered is the outside
23 auditor information related to Southern Union
24 Company. So, that's really the unknown, from my
25 perspective.

1 What we can do is, you know, reach out to
2 them today, tomorrow. We've got a settlement
3 conference this afternoon and to try to really
4 crystallize the point with them, and we need this
5 data, and then Staff will have enough information
6 to make a determination about what they need to do
7 to exercise their options with respect to the
8 Southern Union auditor papers, which I understand
9 is the main issue outstanding at this point.

10 JUDGE JONES: Okay. Is there anything the
11 Commission can do to facilitate that process, that
12 you can think of?

13 MR. BORGMEYER: Other than Staff exercising
14 it's subpoena power, I don't know that there's
15 anything the Commission can do directly. At least
16 I'm not aware of anything right now.

17 JUDGE JONES: Does anyone have anything else
18 they would like to talk about on the record?

19 (No response.)

20 JUDGE JONES: Okay. Let's go off the
21 record.

22 (Whereupon, the record ended at 10:20 a.m.)

23 * * * * *

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

C E R T I F I C A T E

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

I, Pamela S. Gentry, Certified Court Reporter with the firm of Midwest Litigation Services, do hereby certify that I was personally present at the proceedings had in the above-entitled cause at the time and place set forth in the caption sheet thereof; that I then and there took down in Stenotype the proceedings had; and that the foregoing is a full, true and correct transcript of such Stenotype notes so made at such time and place.

Given at my office in the City of Jefferson, County of Cole, State of Missouri.

Pamela S. Gentry, CCR #426

DISCOVERY CONFERENCE 1/8/2014

A	B			
ability 12:25	back 14:12,19	chance 18:20	11:24 20:17	14:21 18:8
able 12:4	background 13:9	21:7	24:3	decision 22:7,11
accurate 19:3	based 14:15	characterize	conferring 23:9	defer 18:24
addition 19:15	21:23,25	13:12	confirmation	delivered 15:23
admittedly 18:5	basically 21:12	Chief 10:17	18:21	23:22
afternoon 24:3	beginning 11:9	chunk 15:16	confirmed 14:19	demand 17:2
agreement 12:8	behalf 11:12,16	City 8:9 9:7,22	Conrad 10:2,3	depends 22:1,3
12:16 16:16	11:19 15:19	10:4,9,14,19	11:22,22	Deputy 10:16
ahead 12:1 21:20	16:21	21:6 25:15	constraints 22:20	determination
amount 20:16	believe 15:10	clear 22:15	23:12	24:6
Annual 11:5	big 15:16	clearly 13:17	contains 21:12	dialog 14:12
answer 16:12	biggest 15:8	close 23:10	contents 20:4	direct 22:7,22
answering 16:10	Board 17:15,22	Cole 25:4,16	continuing 12:8	directly 21:20
answers 15:7	Borgmeyer 10:16	collect 12:22	12:15 16:16	24:15
21:13	11:15,15 12:2	collectively 20:2	cooperate 12:9	Discovery 8:7 9:6
appearances	14:24 16:23	come 13:3 14:4	12:13 22:12	11:24
10:1 11:9	19:2,12,20	17:1	cooperative	discussion 19:8
appearing 11:16	20:19,22 21:8	coming 22:8	13:13	discussions 13:11
11:19	21:14 22:22,25	Commission 8:2	corporate 20:23	14:11,16
approach 16:25	24:13	9:2 10:17,20	20:23	Division 9:11
17:1	bottom 16:7 17:7	12:10 24:11,15	correct 25:12	10:11 11:13,14
appropriate	18:11,22	commit 20:14	cost 23:7	document 15:4
17:10 20:16	Boulevard 9:21	commitment	costs 20:24	documents 15:13
asked 18:15 20:1	Box 10:13,18	16:8	Counsel 10:12,12	due 22:23 23:7
20:2 21:3 23:18	Broadway 10:3,9	committed 21:7	10:15,17 11:18	
asking 18:24	brought 11:25	communications	11:20	E
20:9		20:5	Counsel/Gas	E 11:2,2 25:1,1
assigned 11:7	C	company 9:12	10:16	early 12:11 13:15
Association 10:6	C 11:2 25:1,1	10:8,10 11:12	County 25:4,16	14:13 16:4
11:23	call 20:10,17	12:4,6 13:12	couple 21:24	either 15:1,10,12
attention 14:7	21:9	14:14 15:5 19:1	22:2 23:3	elevate 20:12
Attorney 10:2,7	caption 25:10	20:12 21:25	Court 25:5	ended 24:22
10:8	case 11:3 12:11	23:24	craft 20:15	Energy 9:11
audit 12:4,10,13	12:16 13:16,19	compel 16:11	crystallize 24:4	10:11 11:4,9,12
19:6,22	13:25 14:8,9	compensation	crystallized 18:7	13:6 15:20
auditor 18:16	16:19	15:10	cut 23:10	16:18
23:23 24:8	cases 14:9	completed 12:18	D	enforce 12:15
auditors 16:21	cause 25:9	compliment 14:6	D 10:12 11:2	entirely 13:18
audits 16:17,20	CCR 9:20 25:20	concern 11:25	data 13:15 17:15	entitled 25:9
authority 16:11	Center 10:4	12:1,2,10,24	24:5	entity 16:22
available 12:15	certain 23:22	16:1	date 17:16 19:24	entries 11:8
19:6 20:8	certainly 20:9	concerns 23:11	23:21	Enumerate
aware 24:16	22:12	conduct 17:12	days 12:23 21:24	14:18
a.m 8:20 11:1	certificate 17:21	conducted 18:17	22:2 23:3	Essentially 23:17
24:22	Certified 25:5	confer 18:21	deadlines 23:4	evidence 17:12
	certify 25:7	conference 8:7	December 14:13	exactly 20:5 23:8
		8:20 9:6 11:1		executed 12:7

exercise 24:7	11:6,9,12,12,23	18:3,6,9,18	keeping 22:5	Marc 10:12
exercising 24:13	13:6 14:14	19:14,17 20:1,3	Kennard 9:15	11:19
exist 15:4,5,14	15:19 16:18	20:8,14,24 21:5	11:6 13:5,10	matter 9:10 11:4
expecting 19:13	General 9:10	21:12,23 22:1	kept 22:6	11:7
expressed 12:12	generally 19:2	22:13,16,18	Kevin 10:17	mean 23:12
e-mail 14:17,21	Gentry 9:20 25:5	23:4,6,17,23	11:15	meet 18:20 21:10
21:8,8	25:20	24:5	kind 22:20	21:11
<hr/>	getting 15:17	information's	know 14:15	meeting 14:25
F	18:11	12:22	15:14,24 18:1,8	member 20:21
F 25:1	give 13:7,8	input 14:25	18:16,17,18,19	20:22
facilitate 24:11	given 23:12	interesting 16:1	21:24 22:10	mentioned 20:20
fact 14:20	25:15	issue 15:8 18:14	23:2,3,13,15,19	MGE 12:7,19
far 19:22 21:14	go 11:25 13:2	20:11 24:9	24:1,14	15:23 17:19
21:16	21:20 24:20	issues 16:6,9	<hr/>	23:11
figure 14:2	going 13:4,23	<hr/>	L	MGE's 12:6,21
file 9:11 17:1	gotten 18:19	J	L 9:15	21:16
filed 11:4 12:23	20:25	J 10:7	Laclede 9:12	mid 14:10 18:7
Finnegan 10:3	Grant 19:7 21:21	Jacobs 10:7	10:8,10 11:12	Midwest 9:20
firm 25:6	22:4 23:5	11:11,11 13:8	12:7 14:14	10:6 11:22 25:6
focus 14:5,7 17:5	GR-2014-0077	13:11 19:11,12	late 14:10	mind 22:5
23:19	9:11 11:3	19:19 23:14	Law 9:16 10:2,7	minutes 17:15,22
focused 17:24	guess 12:10,24	January 8:8 9:6	10:8 11:7	Missouri 8:1,9
18:10	18:14 21:18	22:23	lawsuit 17:2	9:1,7,11 10:11
folks 18:9	<hr/>	Jefferson 8:9 9:7	left 13:3	10:17,20 11:4,9
following 14:16	H	9:22 10:14,19	legal 16:15 21:14	11:12 13:6
foregoing 25:12	happen 19:24	25:16	let's 11:8 14:1	15:19 16:18
Forgive 18:12	held 21:16	John 10:16 11:15	16:25 24:20	25:2,16
formal 17:2	helpful 21:19	13:13	line 16:7 17:7	MO 9:22 10:4,9
forth 14:12 25:9	historical 15:18	Jones 9:15 11:3,6	18:11,22	10:14,19
forthcoming	holding 15:19	11:14,17,21,24	list 15:17	morning 19:19
15:20	holiday 18:10	18:25 20:21	literally 15:21	19:20 21:1,5
forward 20:6	hopeful 13:2	22:15,20,24	litigation 9:20	<hr/>
frame 18:6	19:16	23:11,15 24:10	12:17 25:6	N
Frankly 17:14	<hr/>	24:17,20	long 18:13	N 11:2
Fred 21:3	I	Judge 9:16 11:3	look 14:23 16:2	name 11:6
Friday 16:4	II 8:11 9:8	11:7,14,17,21	17:11 18:15	narrow 12:20
21:10	impetus 14:3	11:24 13:5,10	19:18	14:2,5 17:5
frustration 18:2	important 14:8	18:25 20:21	looked 15:2 17:9	23:19
full 25:12	Increase 9:11	22:15,20,24	17:9,22	narrowed 16:10
fully 12:12	11:5	23:11,15 24:10	looking 19:8	16:14 17:17
further 13:24	information 12:3	24:17,20	<hr/>	22:16
fuse 22:6	12:13,20,25	jump 13:13	M	narrowed-down
<hr/>	13:7,14,16,23	justifiably 18:2	Madison 10:13	17:10
G	14:17,18,20,22	<hr/>	10:18	Natural 11:6
G 11:2	15:2,3,16,17,20	K	mailed 15:22	nature 13:11
Gas 9:11,12 10:6	15:22 16:9,13	Kansas 10:4,9	mailing 19:13	necessary 20:17
10:8,10,11 11:4	16:17 17:11,18	21:6	main 16:6 24:9	need 14:16 16:2

17:6 18:12,20 18:22 20:5,18 21:2 23:2,2,19 24:4,6 needed 14:12,19 14:20 needs 22:5 night 15:11,12 19:18 21:1 note 14:15 notes 25:13 November 18:6 Nowak 15:11 number 15:21 17:3	25:20 papers 18:16,16 19:6,23 24:8 parent 12:6 part 15:24 20:24 particular 13:19 particularly 15:25 parties 11:21 14:5 20:16 Penntower 10:4 people 18:9 period 14:13 personally 25:7 perspective 17:25 19:25 23:20,25 Peterson 10:3 piece 19:10 place 25:9,14 point 14:25 16:5 18:12,22 20:7 22:6 23:21 24:4 24:9 position 16:19 possession 12:5 15:14 20:10 23:5,18 Poston 10:12 11:19,19 power 13:6 21:15 24:14 practical 12:10 16:24 present 11:21 17:16 25:8 Presiding 9:15 pretty 23:1 previous 12:6 privileged 17:23 probably 14:10 15:8 18:10 21:5 22:5 23:3,8 proceeding 18:23 proceedings 8:6 9:5 16:20 25:8 25:11	process 19:9 24:11 productive 17:4 proffered 13:15 progress 18:1 21:18,25 22:4 promised 23:21 property 15:17 15:18 19:14 provide 13:23,24 14:1 15:7 16:8 16:17 17:18 18:3 20:3,13 provided 13:4 15:3 16:13 17:21 19:15 public 8:2 9:2 10:12,12,15,15 10:17,20 11:17 11:20 16:22 purchased 12:7 pursue 21:20 put 12:1 puts 23:1 P.O 10:13,18	23:24 24:3 reasonable 17:12 received 19:17 record 12:1 24:18,21,22 records 15:6 references 17:23 referencing 20:23 regard 15:7 Regulatory 9:16 11:7 related 12:17,25 16:17 17:19 23:23 relates 12:2 16:19,20 17:19 relating 13:16 releasing 16:2 relevant 13:17,18 13:25 reluctance 12:12 report 23:7 REPORTED 9:19 Reporter 25:6 request 17:10 19:16 22:13 requests 12:20 13:15 17:15 18:5 require 12:9 resolve 21:19 respect 24:7 response 13:21 24:19 Revenues 11:5 review 15:24 18:17 21:7,23 22:3 reviews 12:3 Revised 11:5 Rick 10:8 11:11 right 23:9,14 24:16 road 21:6 routine 14:9	S S 9:20 11:2 25:5 25:20 sat 13:20 satisfy 19:16 saw 15:13 saying 13:21 14:22 searched 15:5 searches 17:12 see 13:25 21:2,12 send 15:15 16:3 20:6 22:11 Senior 9:16 10:12 sense 13:14 14:4 18:5 22:7 sent 14:14,14,21 15:10,12,13 service 8:2 9:2 10:17,20 12:8 23:7 services 9:20 12:16 16:16 25:7 set 18:18 19:23 21:9 25:9 settlement 24:2 sheet 25:10 short 22:6 simple 16:10,12 simply 18:4 20:3 20:10 sit 14:1 17:5 20:3 20:15 soliloquy 18:13 soon 22:8 Southern 12:5,9 12:12,21 13:1,7 13:16,21 14:14 14:22,23 15:18 16:8,12,16,18 17:8,15,16,20 18:3 19:6,8 21:17,21 23:23 24:8 speak 23:15
O O 11:2 object 20:9 objections 22:17 obligated 13:22 obtain 12:5,25 obviously 22:9 October 14:10,10 18:6 office 10:12,15 11:17 25:15 officer 10:4 17:21 Okay 13:5 19:11 22:15 24:10,20 ones 18:24 operating 22:21 options 12:15 21:15 24:7 outside 16:21 18:15 23:22 outstanding 12:24 15:9 16:7 18:14,19 19:10 19:21 20:11 23:20 24:9	Q question 16:11 16:24 17:17 21:4,13,18 questions 13:6 quick 15:24 22:14 quicker 22:8 quickly 13:9 16:2 20:14	R R 11:2 25:1 raised 12:11 rate 12:16 16:19 reach 24:1 reached 18:8 realistic 23:4 really 12:14 14:3 14:5,7,11,24 17:3,6 18:7	P P 11:2 page 19:1 20:6 Pamela 9:20 25:5	

speaking 17:8	take 11:8	Todd 10:7 11:11	walk 21:11	16th 14:21
specific 17:19	taken 16:18 18:2	told 15:1,3	want 14:23 22:11	<hr/> 2 <hr/>
ss 25:3	takes 20:18	tomorrow 15:23	22:17 23:10	200 10:13,18
Staff 10:17,20	talk 18:15 20:4	21:9 24:2	wanted 12:14	2010 17:16
11:14,16,25,25	24:18	topics 17:19,23	way 14:2,4 16:25	2014 8:8 9:6
12:3,14,19	talked 15:11	tracking 15:21	19:23	207 9:21
13:12,20 14:2,3	20:25	transcript 8:6	week 23:6	2230 10:13
14:15,19 16:3	talking 16:23	9:5 25:13	weeks 14:13	23rd 22:23
17:5,14,24	Tariffs 9:11 11:5	tried 15:6	22:24,25	<hr/> 3 <hr/>
18:15,24,25	tax 19:14	true 25:12	weren't 12:14	
19:5 20:4,8,15	taxes 15:17,18	Truman 9:21	19:6	3100 10:3
20:21,22 21:15	tell 21:4	try 16:25 18:9	West 9:21	314)342-0533
21:20 22:16,21	terms 16:1,10	21:19 22:13	we'll 14:23 17:11	10:10
23:9 24:5,13	17:9 19:4,21	24:3	17:12,18 18:21	3420 10:9
Staff's 12:13	testimony 22:7	trying 13:14 14:4	21:10 22:12	3432 9:21
18:1 22:2,10	22:22	14:7	we're 13:22,23	360 10:18
standpoint 16:15	thereof 25:10	two 13:5 15:9	18:11 19:4,13	<hr/> 4 <hr/>
16:24	thing 17:4 23:20	22:24,25	19:16 20:5	
Start 8:20 11:1	things 15:9 17:3	<hr/> U <hr/>	we've 12:19 15:1	426 9:20
started 14:11	18:1,23	ultimately 22:11	15:2,3,6 16:9	<hr/> 5 <hr/>
State 8:1 9:1 25:2	think 13:22,24	understand 19:7	16:13 20:1,2	
25:16	14:16,18 15:25	24:8	21:16,17 22:4	573 9:22
status 16:22	16:3,12 17:7,8	understanding	23:18 24:2	573)751-3234
Stenotype 25:11	17:16,25 18:1,4	16:5 19:5	work 18:16 19:6	10:19
25:13	18:22 19:3,13	undertaken	19:22	573)751-4857
Stone 21:3	19:15,18,25	16:21	worked 12:19	10:14
Street 10:13,18	20:7,12 21:14	Union 12:6,9,12	working 12:21	<hr/> 6 <hr/>
Stu 11:22	21:16 22:1,3,10	12:21 13:1,7,16	21:17	
STUART 10:2	23:2,6,7,9	13:21 14:22,23	<hr/> Y <hr/>	636-7551 9:22
stucon@fcpla...	24:12	15:18 16:8,12	Yeah 12:2 19:2	64111 10:4,9
10:5	Thompson 10:17	16:17,18 17:8	20:19,22	650 10:13
study 15:10	11:16	17:15,20 18:3	yesterday 15:1	65102 10:19
stuff 12:24 21:1	Thornton 19:7	19:6,9 21:17,21	18:17 19:7	65102-2230
subject 14:25	21:21 22:4 23:5	23:23 24:8	<hr/> Z <hr/>	10:14
15:24	thought 13:18	Union's 17:17	Zucker 10:8	65109 9:22
submit 21:22	threat 20:7	unknown 23:24	11:11 19:25	<hr/> 8 <hr/>
subpoena 21:15	Thursday 18:12	UPS 15:21	21:3,22 22:19	8 8:8 9:6
22:12 24:14	19:13	Users 10:6	23:17	816)753-1122
subpoenas 21:20	tight 23:1	uses 20:13	<hr/> # <hr/>	10:5
Suite 9:21 10:13	time 8:20 11:1,8	<hr/> V <hr/>	#426 25:20	
supposed 15:23	12:17 18:2,4,6	Various 18:9	<hr/> 1 <hr/>	
sure 13:10 19:22	22:20 23:12	Volume 8:11 9:8		
19:23	25:9,14	<hr/> W <hr/>	10:03 8:20 11:1	
synergy 20:24	timetable 13:3	waiting 19:4	10:20 24:22	
<hr/> T <hr/>	23:1		1209 10:4	
T 25:1,1	today 15:13			
	21:10,11 24:2			