

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION
TRANSCRIPT OF PROCEEDINGS
Local Public Hearing
June 30, 2014
Jackson, Missouri
Volume 6
In The Matter of Liberty Utilities)
(Midstates Natural Gas) Corp. d/b/a)
Liberty Utilities Tariff Revisions)File No. GR2014-0152
Designed To Implement A General Rate)
Increase For Natural Gas Service In)
The Missouri Service Areas Of The)
Company)

1 APPEARANCES:

2

3

RONALD D. PRIDGIN, Presiding

DEPUTY CHIEF REGULATORY LAW JUDGE

4

ROBERT S. KENNEY, Chairman

5

6

SCOTT T. RUPP, Commissioner

7

8

9

10 COURT REPORTING FIRM:

11

DANYIEL SHARP

MIDWEST LITIGATION SERVICES

12

3095 Lexington Avenue, Suite 300

Cape Girardeau, Missouri 63701

13

(573) 200-7900

14

15

16

17

18

19

20

21

22

23

24

25

1 P R O C E E D I N G S

2 JUDGE PRIDGIN: Good afternoon. Welcome to
3 today's local public hearing in Case No. GR2014-0152. I
4 am Ron Pridgin. I am one of the judges with the Public
5 Service Commission, and with me are two of the
6 Commissioners. This is Chairman Kenney to my immediate
7 left, and Commissioner Rupp is on his left.

8 And before I go into an opening statement and see
9 if we have anybody who wishes to testify, let me see if
10 the Commissioners have any welcoming remarks for you
11 today.

12 Mr. Chairman?

13 CHAIRMAN KENNEY: Thank you--all for being here.
14 As you probably already heard, this is the portion of the
15 hearing in which you get to express your opinions and
16 thoughts about Liberty's request for a rate increase.

17 Your testimony at this stage will actually be
18 recorded by a court reporter and will be transcribed. And
19 there will be a transcript for the other Commissioners to
20 read. I do want to stress that. There are five
21 Commissioners on The Commission. Two of us are here. The
22 other three Commissioners will have the opportunity to
23 listen -- or read your testimony, rather, and take that
24 into account as we deliberate, once the evidentiary
25 hearing is concluded.

1 So we do appreciate you being here. Your
2 testimony and presence here is an integral part of the
3 process. And we thank you for being here and look forward
4 to what you have to tell us.

5 COMMISSIONER RUPP: I just want to welcome
6 everybody. One thing I'd like to remind you of is we may
7 ask you some questions to clarify your testimony, but we
8 are not allowed to answer my questions, as that might be
9 considered as prejudging the case. We have to get all of
10 the information. So if you were to have a question for
11 us, we could not able to respond at this time. You have
12 the Office of Public Counsel. That is the person that
13 would be your advocate and the person that could answer
14 your questions.

15 But thank you very much for being here, and, like
16 he said, we're here to listen, and we're looking forward
17 to hearing your comments.

18 MR. CRAVEN: I'm sorry, I don't have a question
19 but just for information, what exactly is a Judge -- and
20 you two gentlemen, if you could, give your background and
21 where you are from; if would that be possible. Thank you.

22 CHAIRMAN KENNEY: So the Commission are five
23 Commissioners, and we are appointed by the Governor and
24 subject to confirmation by the Missouri State Senate. And
25 we are appointed for six year staggered terms. Our

1 backgrounds are varied. I am an attorney by trade. I
2 spent a significant chunk of my career practicing law in
3 St. Louis at a law firm. I've also worked as an Assistant
4 Attorney General in the Customer Protection Division and
5 I've served as the Attorney General's Chief of Staff for a
6 period of time before I got appointed to The Commission.
7 I was appointed in July of '09 by Governor Nixon and was
8 named Chairman by Governor Nixon on March of 2013.

9 COMMISSIONER RUPP: My background, I was a small
10 business owner; had several small businesses; sold them;
11 went into the Missouri State Senate. I was a State
12 Senator for 8 years, in which I was term-limited out. At
13 that point, the Governor appointed me to the Public
14 Service Commission of which I have been there now for
15 three months.

16 JUDGE PRIDGIN: And I am a Judge with The
17 Commission. I hear the case and I essentially write the
18 Orders for the Commissioners. I have been employed as a
19 Judge with the Commission for 12 years now.

20 All right. The Missouri Public Service
21 Commission has set this time for a local hearing in Case
22 No. GR2014-0152. The Commission regulates the rates
23 charged by investor-owned utility companies in Missouri to
24 ensure that those rates are just and reasonable.

25 The Commission also regulates the quality of

1 service and the safety of the operations of the
2 investor-owned utilities.

3 The Commission is made up of five Commissioners,
4 two of whom are here today. They are appointed by the
5 Governor to fixed terms and are confirmed by the Senate.

6 The Commission also employs a staff of engineers,
7 accountants, attorneys, financial analysts, and other
8 specialists in the field of utility regulation.

9 This is an official hearing of the Commission,
10 and the statements and testimony of witnesses will be
11 recorded by the court reporter and must be given under
12 oath.

13 All of the Commissioners will have a chance to
14 read the remarks. The purpose of this portion of the
15 hearing is to hear from you. The Company will not present
16 witnesses and will not answer questions at this time.
17 This is your chance to testify.

18 I will call the name of each witness who has
19 signed up to speak, and after I call your name, I'll ask
20 that you take an oath. I will then ask you a few
21 preliminary questions, such as how to spell your name so
22 the court reporter can record it accurately, and I'll ask
23 if you are a customer of Liberty Utilities and then will
24 allow you to make your statement.

25 There may be questions from the Commissioners, or

1 from me, so please don't leave any kind of witness area or
2 please remain standing until you are excused. For someone
3 who wishes to testify, but for religious reasons cannot
4 take an oath, please let me know, and I'll ask your
5 testimony to be affirmed instead.

6 Does anyone have any questions before I call the
7 first witness?

8 All right. And I hope I'm reading this name
9 correctly, Bud Craven?

10 MR. CRAVEN: Yes, sir.

11 JUDGE PRIDGIN: If you will, please stand and be
12 sworn.

13 BUD CRAVEN,
14 having been first duly sworn, was examined and testified
15 as follows:

16 EXAMINATION

17 QUESTIONS BY JUDGE PRIDGIN:

18 **Q. Thank you. If you would, state your name and**
19 **spell it for the court reporter.**

20 A. My name is Bud Craven, B-U-D last name Craven,
21 C-R-A-V- as in victory, E-N.

22 **Q. And are you a customer of Liberty Utilities?**

23 A. I am. And I live in Jackson.

24 **Q. All right. Do you have a statement for the**
25 **Commissioners?**

1 MR. CRAVEN: I am retired teacher of Government
2 History for 36 years. I received this notice from
3 Liberty, and it was timely, or it was at least a month or
4 so ago, and I also went to a meeting that -- they had an
5 open house, and I was very appreciative of Mr. Green and
6 the others. And, Dave, you did a good job while we were
7 there.

8 Now, I brought up at that time that I basically
9 am outraged when I do my math and I see a 31 percent
10 increase, which I find preposterous. I know the
11 explanation, and I know that gas actually is cheap right
12 now in the United States. It's -- I don't know it's the
13 lowest it's ever been, but it's awful darn low.

14 And I'm also aware that Mr. Rupp pointed out that
15 that's -- that the gas price itself is not within, you
16 know, this cost, that that's separate, and I understand
17 that, but I would consider a 12 to 13 percent increase,
18 outrageous, which is the figure that they come up with
19 when you take those other things out.

20 One of my concerns, especially here, is not only
21 after being teacher of many years and teaching virtually
22 thousands of students for all those years, but, also, I
23 was raised in Dexter, and I've lived in and know a lot
24 about the Boothill area. And I know that that area going
25 south from here in Stoddard County and going on down into

1 Mississippi County -- we're talking about poverty here.
2 These people -- I mean, the unemployment rate is one of
3 the highest it's ever been in history. The graduation
4 rates, births with people not married... I mean, it's the
5 highest, not only here in Missouri, but some among entire
6 United States.

7 And I'm sure that Liberty has worked with those
8 people and goes to those homes down there. I hope that
9 they are cognizant of, you know, what's actually taking
10 place there.

11 And I live in Jackson. I moved -- I lived in
12 Cape Girardeau for many years and I moved to Jackson
13 several years ago. And what I see when I drive around
14 Jackson is, Jackson is not a place of wealthy people. You
15 know, there are a lot of people who are well-off, but when
16 you drive down the streets and you're looking at houses
17 that are -- a lot of them are 100,000 at most or less, as
18 you drive around -- anyone that drives around, you know
19 that. And especially when businesses go in around these
20 homes, you know how people are living.

21 And my point is, these people are -- I don't
22 think, I know, cannot afford this kind of increase. You
23 know, I could see 2, 3, 5 percent. Something like that, I
24 find, you know, is a reasonable amount or whatever.

25 But in -- considering the economy these days, and

1 since it's been -- since '08, you know, when everything
2 fell apart with the poor government running at that time,
3 we are in desperate straits here. And, again,
4 considering the fact that gas is cheap, that's why it
5 especially seems very shocking.

6 I -- it almost looks like in some way that we're
7 being gouged, you know. And I asked Mr. Green before
8 about the building, and I understand how it's divided and
9 all of that, and I appreciate that, and hopefully you're
10 making good business judgments, and that's what we want
11 for you, and we're happy that you're here and all of that,
12 but, again, it just seems shocking to have this.

13 And this is what I hope the Public Service
14 Commission will look at and obviously look at the
15 technical things that his and her staff did, to make sure
16 this is justified, because it seems preposterous. It
17 seems like at this time, at this place, it's unbelievable.

18 It's almost like a Canadian company that comes
19 down here, you know, and they buy into -- you know, take
20 out most all of these (inaudible) and they want to get
21 their money back, and it just seems greedy, to say the
22 least. That's what -- how it appears to me, as I look at
23 what happened. Thank you.

24 JUDGE PRIDGIN: Mr. Craven, thank you.

25 Mr. Chairman, any questions?

1 CHAIRMAN KENNEY: Mr. Craven, thank you for your
2 time and well-thought out testimony. I don't have too
3 many questions. Just one.

4 EXAMINATION

5 QUESTIONS BY CHAIRMAN KENNEY:

6 **Q. Could you share with me any perspective that you**
7 **have about the quality or caliber of the customer service**
8 **you've been receiving?**

9 A. I haven't really had any contact as such. You
10 know, they're new, really. They fortunately have some
11 great people. Mr. Green, I met him, and maybe I can get
12 him to smile. He is the one right there (indicating), and
13 he is a nice gentlemen, cares about what he is doing and
14 all of that; I perceived all of that. So, you know, all
15 of that is good.

16 And I assume at the new building you can actually
17 pay your bill there, right? Or I learned of that in their
18 little episode, but...

19 So I hope that was a good investment for them,
20 but I just -- you know, I understand how you can separate
21 it off. I just don't want to be gouged. And, again, I'm
22 -- I'm not rich, but I'm well-off and comfortable. But,
23 again, being a teacher for many years and knowing the
24 Boothill, which they deal with, it's just -- it's
25 shocking.

1 But, no, I haven't -- nothing but positive things
2 to say about their people and their operations at this
3 time.

4 It did seem unbelievable that they built such a
5 building, but once I understood -- and I understand better
6 today, hopefully, it was smart business sense, rather than
7 doing something else. But everything has been nothing but
8 positive. But it just started.

9 CHAIRMAN KENNEY: Thank you again for your
10 comments, and thank you for being here.

11 JUDGE PRIDGIN: I have no questions.

12 Thank you for your testimony, sir.

13 The next name -- and I hope I'm pronouncing this
14 correctly -- Brian Gerau; is that correct?

15 MR. GERAU: Yes, sir.

16 JUDGE PRIDGIN: All right. If you will, come
17 around and be sworn, please.

18 BRIAN GERAU,
19 having been first duly sworn, was examined and testified
20 as follows:

21 EXAMINATION

22 QUESTIONS BY JUDGE PRIDGIN:

23 **Q. State your name and spell it for the court**
24 **reporter.**

25 A. My name is Brian Gerau, B-R-I-A-N Gerau,

1 G-E-R-A-U.

2 **Q. And are you a customer of Liberty Utilities?**

3 A. Yes, sir, I am.

4 **Q. All right. Any remarks for the Commissioners?**

5 MR. GERAU: Yes, sir. Thank you. I am the
6 Executive Director at the Jackson Area Chamber of
7 Commerce, and I'm here just to kind of speak in favor of
8 Liberty Utilities on what they do for our community.
9 They're a tremendous asset to not only Jackson, but the
10 region as a whole. They're tremendous partners with the
11 Chamber, but, outside of the Chamber, they're extremely
12 generous and hard-working with our schools, our
13 non-for-profit... they work well with our city, and we are
14 just extremely fortunate to have them in our area.

15 JUDGE PRIDGIN: Thank you so much.

16 Mr. Chairman?

17 CHAIRMAN KENNEY: No questions, Mr. Gerou. Thank
18 you for being here.

19 JUDGE PRIDGIN: All right. Thank you, sir.

20 Thank you for your time.

21 The next name I see is Harry Snyder, Sr.

22 MR. SNYDER: Yes, sir.

23 JUDGE PRIDGIN: If you will, raise your right
24 hand and be sworn, please.

25 HARRY SNYDER, SR.,

1 having been first duly sworn, was examined and testified
2 as follows:

3 EXAMINATION

4 QUESTIONS BY JUDGE PRIDGIN:

5 **Q. Please state your name and spell it for the court**
6 **reporter.**

7 A. Harry Snyder, Sr. Harry, H-A-R-R-Y, Snyder is
8 S-N-Y-D-E-R.

9 **Q. And are you a customer of Liberty Utilities?**

10 A. Yes, I am.

11 **Q. Okay. Do you have any statements for the**
12 **Commissioners?**

13 MR. SNYDER: Well, with regard to the one that my
14 wife made earlier, we received notice of this meeting
15 Saturday in the mail, which doesn't give you a lot of
16 time. Being retired, like I think most of the people in
17 here are, we were able to make the meeting, but I thought
18 that was a poor time to receive it and come up with your
19 reasons for it.

20 And being retired, you're on limited income. And
21 we're better off than a lot of other people, but this 6
22 dollar and 42 cent rate increase, for us, we can handle,
23 but the companies that -- big businesses that are going to
24 be charged this rate increase are going to pass this rate
25 increase onto the individual customers along with their

1 already rate increase. And I find that will be really
2 hard. And people on a limited income, worse off than I
3 am, are not going to be able to afford a rate increase
4 when the cost of living doesn't meet their expectations
5 and when they're living on a fixed, retirement income.
6 And there are cost of living raises this year. So here
7 again, we're getting jammed again and paying more. This
8 is going to take away food from some people and medicine
9 from some people, especially seniors. And I find this
10 totally not called for at this time.

11 JUDGE PRIDGIN: Mr. Snyder, thank you.

12 Mr. Chairman, any questions?

13 CHAIRMAN KENNEY: Just a couple. Mr. Snyder,
14 thank for being here.

15 QUESTIONS BY CHAIRMAN KENNEY:

16 **Q. Did you have an opportunity during the earlier**
17 **portion to address your concerns about the timeliness of**
18 **the notice to the Company?**

19 A. Yes, I did.

20 **Q. And did you receive an explanation that satisfied**
21 **you?**

22 **MRS. SNYDER: No.**

23 A. No, not really.

24 QUESTIONS BY CHAIRMAN KENNEY:

25 **Q. What was the explanation you received?**

1 MRS. SNYDER: That they sent notice. I did the
2 talking on that one. He didn't.

3 A. They said they sent the notices out in a couple
4 of billings, and we did not receive any in our billing.
5 The first one we got was Saturday, when we received our
6 monthly bill, and we found that, you know, really hard.
7 And again, you know, if you're not retired, it's hard to
8 take off of work, when you need your money, to come to a
9 meeting like this at 12:00.

10 CHAIRMAN KENNEY: Thank you for that comment.

11 QUESTIONS BY CHAIRMAN KENNEY:

12 **Q. One additional question, a similar question that**
13 **I asked of Mr. Craven, other than what you just said about**
14 **the timeliness of the notice that you received, do you**
15 **have any other thoughts that you would like to share about**
16 **the quality or the caliber of service that you've**
17 **received?**

18 A. Yeah. We went over to the office here to pay our
19 bill, and the person who waited on us was not willing to
20 give us a receipt for our payment. She did, but, you
21 know, we had to argue about it to get it. And I think we
22 should receive that automatically, without asking for it.
23 That's part of doing business.

24 CHAIRMAN KENNEY: Well, I'm sure the Company is
25 appreciative of those comments. And another portion of

1 the public hearing -- or another reason for the public
2 hearing is we do have those kinds of concerns, and there
3 are representatives from the Company that are able to
4 address those. After this portion is over, I would
5 encourage you to take advantage of that and share those
6 concerns with Mr. Green and others from the Company. But
7 thank you for being here. We do appreciate the time that
8 you're taking to be here and appreciate your comments and
9 your wife's comments.

10 JUDGE PRIDGIN: Commissioner Rupp, any questions?

11 COMMISSIONER RUPP: Yeah. I just have one.

12 EXAMINATION

13 QUESTIONS BY COMMISSIONER RUPP:

14 **Q. What was the reason you were given for not**
15 **getting a receipt when you paid your bill?**

16 MRS. SNYDER: She didn't really give us a reason.
17 She just acted disturbed that she had to get up and go and
18 get it from the printer. And we were going on vacation,
19 and I was paying my bill in advance, and we went in there
20 to ask if that was possible and how much did we owe, and
21 so when I wrote the check, nothing was said. She just
22 kind of took the check. And I said, could we have a
23 receipt? And she acted disturbed that she had to get up
24 and go to where I couldn't see over here into another room
25 and get that from the printer.

1 COMMISSIONER RUPP: Thank you.

2 JUDGE PRIDGIN: I don't have any questions.

3 Thank you for your time and your remarks.

4 I don't have anyone else who has signed up to
5 testify. Is there anyone else who wishes to testify
6 before The Commission?

7 Yes, sir. All right. If you will, give me your
8 name, please.

9 MR. GLEASON: My name is Tom Gleason. I've been
10 a resident of Jackson for 39 years.

11 JUDGE PRIDGIN: Okay. If I could get you to
12 raise your right hand and have you spell name for the
13 court reporter...

14 MR. GLEASON: First name is Tom, last name is
15 Gleason.

16 JUDGE PRIDGIN: Let me swear you in first,
17 please.

18 TOM GLEASON,
19 having been first duly sworn, was examined and testified
20 as follows:

21 EXAMINATION

22 QUESTIONS BY JUDGE PRIDGIN:

23 **Q. Thank you, sir. Please state your name and spell**
24 **it for the court reporter.**

25 A. My first name is Tom, T-O-M. My last name is

1 Gleason, G-L-E-A-S-O-N.

2 **Q. And are you a customer of Liberty Utilities?**

3 A. Yes, sir.

4 **Q. Okay. Any statement you have?**

5 MR. GLEASON: Well, I've been a resident of
6 Jackson for 39 years, and all the time I've been here in
7 Jackson, I've been with the gas company, is what I'm
8 saying.

9 And when I found out that -- the cost that
10 Liberty paid just a while ago before you gentlemen came in
11 here to talk to us, is what I'm saying. They spent
12 \$7,000,000. And if you go to Cape Girardeau, you've got
13 the old Blue Cross Blue Shield building and you've got the
14 old Sears building, which is empty, is what I'm saying.

15 And I just think that the money that was spent
16 could have been spent in a better -- on meters or on
17 equipment instead of spending money on capital
18 improvements like building a new building.

19 The other thing, I was talking to one -- the
20 accounting lady from the Public Service Commission, and I
21 had asked her if at all possible, if she was -- she was
22 talking about the increase that Liberty Utilities is
23 asking for, and I was asking her, are we paying all of the
24 salary costs and everything else so that whatever Liberty
25 utility gets is all a hundred percent profit?

1 And as Mr. Cravens was talking about and the
 2 gentlemen down the isle here on the desk here, you know,
 3 we're in -- Jackson or Cape County is pretty okay. It's
 4 pretty healthy, but when you get further south, the people
 5 are on -- you know, their income level is low. Some of
 6 it's okay, and some of it's good, but what would the
 7 outcome be if Liberty Utilities was like Murphy USA?

8 Right now, the price of gasoline is running
 9 \$3.34, and if Liberty Utilities is the only gas company,
 10 it would probably go up to five bucks a gallon. What
 11 would the outcome be there? And then you've got another
 12 company down the street selling gas for \$3 a gallon. Why
 13 such an increase?

14 I just think it -- well, I don't know if you guys
 15 ever bought a house or if you rent or whatever, but when
 16 you're negotiating to buy a house, you don't give the
 17 seller the full price of what they're asking for. You
 18 come back with a counter-offer. And -- but is this the
 19 first offer, is what I'm saying? This \$13? I don't mind
 20 the increase. The company is entitled to make a profit,
 21 but \$13 more in addition to what they're already getting
 22 now? To me, it's sad.

23 And I just think on the big picture. And
 24 Mr. Cravens talked about ever since President Obama has
 25 taken office, the unemployment -- or before he took

1 office, unemployment wasn't real low, and we weren't in
2 that much of a debt. And now we're in a pickle, is what
3 I'm saying.

4 And the jobs -- a couple months ago, Governor
5 Perry came to Texas and was trying to get businesses to go
6 from Missouri to Texas. And Missouri has a high tax rate,
7 is what I'm saying. If we're more competitive, we --
8 Governor Nixon could lower the tax rates, and we would add
9 more jobs to the community. We could create more
10 services. And I just think that it's going to affect
11 everyone. Everyone.

12 And then this accounting lady from the Public
13 Service Commission, she's never -- I don't think she's
14 looked at what the actual cost is per employee; what
15 they're paying the employee; the cost of doing business.

16 And, to me, with this increase from 13.75 to
17 19.70, that's probably half of their cost right there.
18 And I just think that we're going backward instead of
19 forward.

20 And I don't know if -- I wouldn't spend
21 \$7,000,000 on a brand new building. And the other thing,
22 when they built the building, MODOT had to expand -- put
23 a -- widen the path on 61 because everyone was turning
24 into that lane, and then tax payers had to pay a major
25 portion of that cost; absorb that cost. And the tax

1 payers in Jackson shouldn't absorb that cost. Liberty
2 utilities should have absorbed that cost, and not passed
3 that cost onto us. That's it.

4 JUDGE PRIDGIN: Mr. Gleason, thank you.

5 Mr. Chairman, any questions?

6 CHAIRMAN KENNEY: Just one, Mr. Gleason. Thanks
7 for taking the time to testify. We appreciate the
8 remarks. I just want to ask a similar question that I
9 asked some of the others.

10 EXAMINATION

11 QUESTIONS BY CHAIRMAN KENNEY:

12 **Q. Do you have any thoughts or perspective on the**
13 **quality or caliber of customer service that you've**
14 **received thus far?**

15 A. No, it's good.

16 **Q. Again, thank you for sharing your perspective.**

17 JUDGE PRIDGIN: I don't have any questions.

18 Mr. Gleason, thank you.

19 Does anyone else wish to testify? No?

20 All right. Closing remarks, Mr. Chairman?

21 CHAIRMAN KENNEY: I will just thank everybody
22 again. This is first in the series of public hearings.
23 We will have another one this evening in Sikeston and then
24 tomorrow in Hannibal and then again on Wednesday in
25 Kirksville.

1 So we will have other opportunities for other
2 customers receiving service to be able to provide their
3 perspective as well. We appreciate that you've been here.
4 This process will culminate in a hearing in Jefferson
5 City. You're welcome to come and attend that evidentiary
6 hearing, as well, or watch it streaming live on the
7 Internet, as well, and watch how this case is progressing.

8 Thank you for being here, and have a good day.

9 JUDGE PRIDGIN: Commissioner Rupp?

10 COMMISSIONER RUPP: Thank you for being here. We
11 will take all of your comments to heart. We will look at
12 all of the evidence and make a right and just decision
13 when the whole Commission has the chance to hear all of
14 the evidence.

15 JUDGE PRIDGIN: Thank you.

16 I also thank you for attending today's hearing.

17 And that concludes this afternoon's hearing in
18 regard to GR2014-0152. Thank you very much.

19 We are off the record.

20 *****

21 (End time 1:21 p.m.)

22

23

24

25

1	EXAMINATION INDEX	
2		
	BUD CRAVEN	
3	BY JUDGE PRIDGIN	7
	BY CHAIRMAN KENNEY	11
4		
	BRIAN GERAU	
5	BY JUDGE PRIDGIN	12
6	HARRY SNYDER, SR.	
	BY JUDGE PRIDGIN	14
7	BY COMMISSIONER RUPP	17
8	TOM GLEASON	
	BY JUDGE PRIDGIN	18
9	BY CHAIRMAN KENNEY	22

10

11

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22

CERTIFICATE OF REPORTER

I, Danyiel Sharp, a Certified Court Reporter, do hereby certify that the witness whose testimony appears in the foregoing deposition was duly sworn by me; that the testimony of said witness was taken by me to the best of my ability and thereafter reduced to typewriting under my direction; that I am neither counsel for, related to, nor employed by any of the parties to the action in which this deposition was taken, and further, that I am not a relative or employee of any attorney or counsel employed by the parties thereto, nor financially or otherwise interested in the outcome of the action.

Danyiel Sharp

<p>A</p> <p>ability 25:7</p> <p>able 4:11 14:17 15:3 17:3 23:2</p> <p>absorb 21:25 22:1</p> <p>absorbed 22:2</p> <p>account 3:24</p> <p>accountants 6:7</p> <p>accounting 19:20 21:12</p> <p>accurately 6:22</p> <p>acted 17:17,23</p> <p>action 25:10,15</p> <p>actual 21:14</p> <p>add 21:8</p> <p>addition 20:21</p> <p>additional 16:12</p> <p>address 15:17 17:4</p> <p>advance 17:19</p> <p>advantage 17:5</p> <p>advocate 4:13</p> <p>affect 21:10</p> <p>affirmed 7:5</p> <p>afford 9:22 15:3</p> <p>afternoon 3:2</p> <p>afternoon's 23:17</p> <p>ago 8:4 9:13 19:10 21:4</p> <p>allow 6:24</p> <p>allowed 4:8</p> <p>amount 9:24</p> <p>analysts 6:7</p> <p>answer 4:8,13 6:16</p> <p>anybody 3:9</p> <p>apart 10:2</p> <p>APPEARANC... 2:1</p> <p>appears 10:22 25:4</p> <p>appointed 4:23 4:25 5:6,7,13 6:4</p> <p>appreciate 4:1</p>	<p>10:9 17:7,8 22:7 23:3</p> <p>appreciative 8:5 16:25</p> <p>area 7:1 8:24,24 13:6,14</p> <p>Areas 1:12</p> <p>argue 16:21</p> <p>asked 10:7 16:13 19:21 22:9</p> <p>asking 16:22 19:23,23 20:17</p> <p>asset 13:9</p> <p>Assistant 5:3</p> <p>assume 11:16</p> <p>attend 23:5</p> <p>attending 23:16</p> <p>attorney 5:1,4,5 25:12</p> <p>attorneys 6:7</p> <p>automatically 16:22</p> <p>Avenue 2:12</p> <p>aware 8:14</p> <p>awful 8:13</p> <hr/> <p style="text-align: center;">B</p> <hr/> <p>back 10:21 20:18</p> <p>background 4:20 5:9</p> <p>backgrounds 5:1</p> <p>backward 21:18</p> <p>basically 8:8</p> <p>best 25:7</p> <p>better 12:5 14:21 19:16</p> <p>big 14:23 20:23</p> <p>bill 11:17 16:6,19 17:15,19</p> <p>billing 16:4</p> <p>billings 16:4</p> <p>births 9:4</p> <p>Blue 19:13,13</p> <p>Boothill 8:24 11:24</p> <p>bought 20:15</p> <p>brand 21:21</p>	<p>Brian 12:14,18 12:25 24:4</p> <p>brought 8:8</p> <p>bucks 20:10</p> <p>Bud 7:9,13,20 24:2</p> <p>building 10:8 11:16 12:5 19:13,14,18,18 21:21,22</p> <p>built 12:4 21:22</p> <p>business 5:10 10:10 12:6 16:23 21:15</p> <p>businesses 5:10 9:19 14:23 21:5</p> <p>buy 10:19 20:16</p> <p>B-R-I-A-N 12:25</p> <p>B-U-D 7:20</p> <hr/> <p style="text-align: center;">C</p> <hr/> <p>C 3:1</p> <p>caliber 11:7 16:16 22:13</p> <p>call 6:18,19 7:6</p> <p>called 15:10</p> <p>Canadian 10:18</p> <p>Cape 2:12 9:12 19:12 20:3</p> <p>capital 19:17</p> <p>career 5:2</p> <p>cares 11:13</p> <p>case 3:3 4:9 5:17 5:21 23:7</p> <p>cent 14:22</p> <p>CERTIFICATE 25:1</p> <p>Certified 25:2</p> <p>certify 25:3</p> <p>Chairman 2:4 3:6,12,13 4:22 5:8 10:25 11:1 11:5 12:9 13:16 13:17 15:12,13 15:15,24 16:10 16:11,24 22:5,6 22:11,20,21</p>	<p>24:3,9</p> <p>Chamber 13:6 13:11,11</p> <p>chance 6:13,17 23:13</p> <p>charged 5:23 14:24</p> <p>cheap 8:11 10:4</p> <p>check 17:21,22</p> <p>Chief 2:3 5:5</p> <p>chunk 5:2</p> <p>city 13:13 23:5</p> <p>clarify 4:7</p> <p>Closing 22:20</p> <p>cognizant 9:9</p> <p>come 8:18 12:16 14:18 16:8 20:18 23:5</p> <p>comes 10:18</p> <p>comfortable 11:22</p> <p>comment 16:10</p> <p>comments 4:17 12:10 16:25 17:8,9 23:11</p> <p>Commerce 13:7</p> <p>Commission 1:2 3:5,21 4:22 5:6 5:14,17,19,21 5:22,25 6:3,6,9 10:14 18:6 19:20 21:13 23:13</p> <p>Commissioner 2:6 3:7 4:5 5:9 17:10,11,13 18:1 23:9,10 24:7</p> <p>Commissioners 3:6,10,19,21,22 4:23 5:18 6:3 6:13,25 7:25 13:4 14:12</p> <p>community 13:8 21:9</p> <p>companies 5:23 14:23</p>	<p>company 1:13 6:15 10:18 15:18 16:24 17:3,6 19:7 20:9,12,20</p> <p>competitive 21:7</p> <p>concerns 8:20 15:17 17:2,6</p> <p>concluded 3:25</p> <p>concludes 23:17</p> <p>confirmation 4:24</p> <p>confirmed 6:5</p> <p>consider 8:17</p> <p>considered 4:9</p> <p>considering 9:25 10:4</p> <p>contact 11:9</p> <p>Corp 1:10</p> <p>correct 12:14</p> <p>correctly 7:9 12:14</p> <p>cost 8:16 15:4,6 19:9 21:14,15 21:17,25,25 22:1,2,3</p> <p>costs 19:24</p> <p>counsel 4:12 25:9 25:13</p> <p>counter-offer 20:18</p> <p>County 8:25 9:1 20:3</p> <p>couple 15:13 16:3 21:4</p> <p>court 2:10 3:18 6:11,22 7:19 12:23 14:5 18:13,24 25:2</p> <p>Craven 4:18 7:9 7:10,13,20,20 8:1 10:24 11:1 16:13 24:2</p> <p>Cravens 20:1,24</p> <p>create 21:9</p> <p>Cross 19:13</p> <p>culminate 23:4</p>
---	---	--	---	--

<p>customer 5:4 6:23 7:22 11:7 13:2 14:9 19:2 22:13 customers 14:25 23:2 C-R-A-V 7:21</p> <hr/> <p style="text-align: center;">D</p> <hr/> <p>D 2:3 3:1 Danyiel 2:11 25:2,21 darn 8:13 Dave 8:6 day 23:8 days 9:25 deal 11:24 debt 21:2 decision 23:12 deliberate 3:24 deposition 25:5 25:11 DEPUTY 2:3 Designed 1:11 desk 20:2 desperate 10:3 Dexter 8:23 direction 25:8 Director 13:6 disturbed 17:17 17:23 divided 10:8 Division 5:4 doing 11:13 12:7 16:23 21:15 dollar 14:22 drive 9:13,16,18 drives 9:18 duly 7:14 12:19 14:1 18:19 25:5 d/b/a 1:10</p> <hr/> <p style="text-align: center;">E</p> <hr/> <p>E 3:1,1 earlier 14:14 15:16 economy 9:25</p>	<p>employed 5:18 25:9,13 employee 21:14 21:15 25:12 employs 6:6 empty 19:14 encourage 17:5 engineers 6:6 ensure 5:24 entire 9:5 entitled 20:20 episode 11:18 equipment 19:17 especially 8:20 9:19 10:5 15:9 essentially 5:17 evening 22:23 everybody 4:6 22:21 evidence 23:12 23:14 evidentiary 3:24 23:5 exactly 4:19 EXAMINATI... 7:16 11:4 12:21 14:3 17:12 18:21 22:10 24:1 examined 7:14 12:19 14:1 18:19 excused 7:2 Executive 13:6 expand 21:22 expectations 15:4 explanation 8:11 15:20,25 express 3:15 extremely 13:11 13:14 E-N 7:21</p> <hr/> <p style="text-align: center;">F</p> <hr/> <p>fact 10:4 far 22:14</p>	<p>favor 13:7 fell 10:2 field 6:8 figure 8:18 File 1:11 financial 6:7 financially 25:14 find 8:10 9:24 15:1,9 firm 2:10 5:3 first 7:7,14 12:19 14:1 16:5 18:14 18:16,19,25 20:19 22:22 five 3:20 4:22 6:3 20:10 fixed 6:5 15:5 follows 7:15 12:20 14:2 18:20 food 15:8 foregoing 25:4 fortunate 13:14 fortunately 11:10 forward 4:3,16 21:19 found 16:6 19:9 full 20:17 further 20:4 25:11</p> <hr/> <p style="text-align: center;">G</p> <hr/> <p>G 3:1 gallon 20:10,12 gas 1:10,12 8:11 8:15 10:4 19:7 20:9,12 gasoline 20:8 General 1:11 5:4 General's 5:5 generous 13:12 gentlemen 4:20 11:13 19:10 20:2 Gerau 12:14,15 12:18,25,25</p>	<p>13:5,17 24:4 getting 15:7 17:15 20:21 Girardeau 2:12 9:12 19:12 give 4:20 14:15 16:20 17:16 18:7 20:16 given 6:11 17:14 Gleason 18:9,9 18:14,15,18 19:1,5 22:4,6 22:18 24:8 go 3:8 9:19 17:17 17:24 19:12 20:10 21:5 goes 9:8 going 8:24,25 14:23,24 15:3,8 17:18 21:10,18 good 3:2 8:6 10:10 11:15,19 20:6 22:15 23:8 gouged 10:7 11:21 government 8:1 10:2 Governor 4:23 5:7,8,13 6:5 21:4,8 graduation 9:3 great 11:11 greedy 10:21 Green 8:5 10:7 11:11 17:6 GR2014-0152 1:11 3:3 5:22 23:18 guys 20:14 G-E-R-A-U 13:1 G-L-E-A-S-O-N 19:1</p> <hr/> <p style="text-align: center;">H</p> <hr/> <p>half 21:17 hand 13:24 18:12 handle 14:22</p>	<p>Hannibal 22:24 happened 10:23 happy 10:11 hard 15:2 16:6,7 hard-working 13:12 Harry 13:21,25 14:7,7 24:6 healthy 20:4 hear 5:17 6:15 23:13 heard 3:14 hearing 1:6 3:3 3:15,25 4:17 5:21 6:9,15 17:1,2 23:4,6 23:16,17 hearings 22:22 heart 23:11 high 21:6 highest 9:3,5 history 8:2 9:3 homes 9:8,20 hope 7:8 9:8 10:13 11:19 12:13 hopefully 10:9 12:6 house 8:5 20:15 20:16 houses 9:16 hundred 19:25 H-A-R-R-Y 14:7</p> <hr/> <p style="text-align: center;">I</p> <hr/> <p>immediate 3:6 Implement 1:11 improvements 19:18 inaudible 10:20 income 14:20 15:2,5 20:5 increase 1:12 3:16 8:10,17 9:22 14:22,24 14:25 15:1,3 19:22 20:13,20</p>
--	---	--	--	---

<p>21:16 INDEX 24:1 indicating 11:12 individual 14:25 information 4:10 4:19 integral 4:2 interested 25:14 Internet 23:7 investment 11:19 investor-owned 5:23 6:2 isle 20:2</p> <hr/> <p style="text-align: center;">J</p> <p>Jackson 1:8 7:23 9:11,12,14,14 13:6,9 18:10 19:6,7 20:3 22:1 jammed 15:7 Jefferson 23:4 job 8:6 jobs 21:4,9 Judge 2:3 3:2 4:19 5:16,16,19 7:11,17 10:24 12:11,16,22 13:15,19,23 14:4 15:11 17:10 18:2,11 18:16,22 22:4 22:17 23:9,15 24:3,5,6,8 judges 3:4 judgments 10:10 July 5:7 June 1:7 justified 10:16</p> <hr/> <p style="text-align: center;">K</p> <p>Kenney 2:4 3:6 3:13 4:22 11:1 11:5 12:9 13:17 15:13,15,24 16:10,11,24 22:6,11,21 24:3</p>	<p>24:9 kind 7:1 9:22 13:7 17:22 kinds 17:2 Kirksville 22:25 know 7:4 8:10,11 8:12,16,23,24 9:9,15,18,20,22 9:23,24 10:1,7 10:19,19 11:10 11:14,20 16:6,7 16:21 20:2,5,14 21:20 knowing 11:23</p> <hr/> <p style="text-align: center;">L</p> <p>lady 19:20 21:12 lane 21:24 law 2:3 5:2,3 learned 11:17 leave 7:1 left 3:7,7 level 20:5 Lexington 2:12 Liberty 1:10,11 6:23 7:22 8:3 9:7 13:2,8 14:9 19:2,10,22,24 20:7,9 22:1 Liberty's 3:16 limited 14:20 15:2 listen 3:23 4:16 LITIGATION 2:11 little 11:18 live 7:23 9:11 23:6 lived 8:23 9:11 living 9:20 15:4,5 15:6 local 1:6 3:3 5:21 look 4:3 10:14,14 10:22 23:11 looked 21:14 looking 4:16 9:16 looks 10:6</p>	<p>lot 8:23 9:15,17 14:15,21 Louis 5:3 low 8:13 20:5 21:1 lower 21:8 lowest 8:13</p> <hr/> <p style="text-align: center;">M</p> <p>mail 14:15 major 21:24 making 10:10 March 5:8 married 9:4 math 8:9 Matter 1:10 mean 9:2,4 medicine 15:8 meet 15:4 meeting 8:4 14:14,17 16:9 met 11:11 meters 19:16 Midstates 1:10 MIDWEST 2:11 mind 20:19 Mississippi 9:1 Missouri 1:1,8 1:12 2:12 4:24 5:11,20,23 9:5 21:6,6 MODOT 21:22 money 10:21 16:8 19:15,17 month 8:3 monthly 16:6 months 5:15 21:4 moved 9:11,12 Murphy 20:7</p> <hr/> <p style="text-align: center;">N</p> <p>N 3:1 name 6:18,19,21 7:8,18,20,20 12:13,23,25 13:21 14:5 18:8 18:9,12,14,14</p>	<p>18:23,25,25 named 5:8 Natural 1:10,12 need 16:8 negotiating 20:16 neither 25:9 never 21:13 new 11:10,16 19:18 21:21 nice 11:13 Nixon 5:7,8 21:8 non-for-profit 13:13 notice 8:2 14:14 15:18 16:1,14 notices 16:3</p> <hr/> <p style="text-align: center;">O</p> <p>O 3:1 oath 6:12,20 7:4 Obama 20:24 obviously 10:14 offer 20:19 office 4:12 16:18 20:25 21:1 official 6:9 okay 14:11 18:11 19:4 20:3,6 old 19:13,14 once 3:24 12:5 open 8:5 opening 3:8 operations 6:1 12:2 opinions 3:15 opportunities 23:1 opportunity 3:22 15:16 Orders 5:18 outcome 20:7,11 25:15 outraged 8:9 outrageous 8:18 outside 13:11 owe 17:20</p>	<p>owner 5:10</p> <hr/> <p style="text-align: center;">P</p> <p>P 3:1 paid 17:15 19:10 part 4:2 16:23 parties 25:10,13 partners 13:10 pass 14:24 passed 22:2 path 21:23 pay 11:17 16:18 21:24 payers 21:24 22:1 paying 15:7 17:19 19:23 21:15 payment 16:20 people 9:2,4,8,14 9:15,20,21 11:11 12:2 14:16,21 15:2,8 15:9 20:4 perceived 11:14 percent 8:9,17 9:23 19:25 period 5:6 Perry 21:5 person 4:12,13 16:19 perspective 11:6 22:12,16 23:3 pickle 21:2 picture 20:23 place 9:10,14 10:17 please 7:1,2,4,11 12:17 13:24 14:5 18:8,17,23 point 5:13 9:21 pointed 8:14 poor 10:2 14:18 portion 3:14 6:14 15:17 16:25 17:4 21:25 positive 12:1,8</p>
---	--	---	---	--

<p>possible 4:21 17:20 19:21 poverty 9:1 practicing 5:2 prejudging 4:9 preliminary 6:21 preposterous 8:10 10:16 presence 4:2 present 6:15 President 20:24 Presiding 2:3 pretty 20:3,4 price 8:15 20:8 20:17 Pridgin 2:3 3:2,4 5:16 7:11,17 10:24 12:11,16 12:22 13:15,19 13:23 14:4 15:11 17:10 18:2,11,16,22 22:4,17 23:9,15 24:3,5,6,8 printer 17:18,25 probably 3:14 20:10 21:17 PROCEEDIN... 1:4 process 4:3 23:4 profit 19:25 20:20 progressing 23:7 pronouncing 12:13 Protection 5:4 provide 23:2 public 1:2,6 3:3,4 4:12 5:13,20 10:13 17:1,1 19:20 21:12 22:22 purpose 6:14 put 21:22 p.m 23:21</p> <hr/> <p style="text-align: center;">Q</p> <hr/>	<p>quality 5:25 11:7 16:16 22:13 question 4:10,18 16:12,12 22:8 questions 4:7,8 4:14 6:16,21,25 7:6,17 10:25 11:3,5 12:11,22 13:17 14:4 15:12,15,24 16:11 17:10,13 18:2,22 22:5,11 22:17</p> <hr/> <p style="text-align: center;">R</p> <hr/> <p>R 3:1 raise 13:23 18:12 raised 8:23 raises 15:6 rate 1:11 3:16 9:2 14:22,24,24 15:1,3 21:6 rates 5:22,24 9:4 21:8 read 3:20,23 6:14 reading 7:8 real 21:1 really 11:9,10 15:1,23 16:6 17:16 reason 17:1,14 17:16 reasonable 5:24 9:24 reasons 7:3 14:19 receipt 16:20 17:15,23 receive 14:18 15:20 16:4,22 received 8:2 14:14 15:25 16:5,14,17 22:14 receiving 11:8 23:2 record 6:22 23:19</p>	<p>recorded 3:18 6:11 reduced 25:7 regard 14:13 23:18 region 13:10 regulates 5:22,25 regulation 6:8 REGULATORY 2:3 related 25:9 relative 25:12 religious 7:3 remain 7:2 remarks 3:10 6:14 13:4 18:3 22:8,20 remind 4:6 rent 20:15 reporter 3:18 6:11,22 7:19 12:24 14:6 18:13,24 25:1,3 REPORTING 2:10 representatives 17:3 request 3:16 resident 18:10 19:5 respond 4:11 retired 8:1 14:16 14:20 16:7 retirement 15:5 Revisions 1:11 rich 11:22 right 5:20 7:8,24 8:11 11:12,17 12:16 13:4,19 13:23 18:7,12 20:8 21:17 22:20 23:12 ROBERT 2:4 Ron 3:4 RONALD 2:3 room 17:24 running 10:2</p>	<p>20:8 Rupp 2:6 3:7 4:5 5:9 8:14 17:10 17:11,13 18:1 23:9,10 24:7</p> <hr/> <p style="text-align: center;">S</p> <hr/> <p>S 2:4 3:1 sad 20:22 safety 6:1 salary 19:24 satisfied 15:20 Saturday 14:15 16:5 saying 19:8,11,14 20:19 21:3,7 schools 13:12 SCOTT 2:6 Sears 19:14 see 3:8,9 8:9 9:13 9:23 13:21 17:24 seller 20:17 selling 20:12 Senate 4:24 5:11 6:5 Senator 5:12 seniors 15:9 sense 12:6 sent 16:1,3 separate 8:16 11:20 series 22:22 served 5:5 service 1:2,12,12 3:5 5:14,20 6:1 10:13 11:7 16:16 19:20 21:13 22:13 23:2 services 2:11 21:10 set 5:21 share 11:6 16:15 17:5 sharing 22:16 Sharp 2:11 25:2</p>	<p>25:21 Shield 19:13 shocking 10:5,12 11:25 signed 6:19 18:4 significant 5:2 Sikeston 22:23 similar 16:12 22:8 sir 7:10 12:12,15 13:3,5,19,22 18:7,23 19:3 six 4:25 small 5:9,10 smart 12:6 smile 11:12 Snyder 13:21,22 13:25 14:7,7,13 15:11,13,22 16:1 17:16 24:6 sold 5:10 sorry 4:18 south 8:25 20:4 speak 6:19 13:7 specialists 6:8 spell 6:21 7:19 12:23 14:5 18:12,23 spend 21:20 spending 19:17 spent 5:2 19:11 19:15,16 Sr 13:21,25 14:7 24:6 St 5:3 staff 5:5 6:6 10:15 stage 3:17 staggered 4:25 stand 7:11 standing 7:2 started 12:8 state 1:1 4:24 5:11,11 7:18 12:23 14:5 18:23 statement 3:8</p>
---	---	---	--	---

6:24 7:24 19:4 statements 6:10 14:11 States 8:12 9:6 Stoddard 8:25 straits 10:3 streaming 23:6 street 20:12 streets 9:16 stress 3:20 students 8:22 subject 4:24 Suite 2:12 sure 9:7 10:15 16:24 swear 18:16 sworn 7:12,14 12:17,19 13:24 14:1 18:19 25:5 S-N-Y-D-E-R 14:8	testify 3:9 6:17 7:3 18:5,5 22:7 22:19 testimony 3:17 3:23 4:2,7 6:10 7:5 11:2 12:12 25:4,6 Texas 21:5,6 thank 3:13 4:3 4:15,21 7:18 10:23,24 11:1 12:9,10,12 13:5 13:15,17,19,20 15:11,14 16:10 17:7 18:1,3,23 22:4,16,18,21 23:8,10,15,16 23:18 Thanks 22:6 thereto 25:13 thing 4:6 19:19 21:21 things 8:19 10:15 12:1 think 9:22 14:16 16:21 19:15 20:14,23 21:10 21:13,18 thought 14:17 thoughts 3:16 16:15 22:12 thousands 8:22 three 3:22 5:15 time 4:11 5:6,21 6:16 8:8 10:2 10:17 11:2 12:3 13:20 14:16,18 15:10 17:7 18:3 19:6 22:7 23:21 timeliness 15:17 16:14 timely 8:3 today 3:11 6:4 12:6 today's 3:3 23:16 Tom 18:9,14,18 18:25 24:8	tomorrow 22:24 totally 15:10 trade 5:1 transcribed 3:18 transcript 1:4 3:19 tremendous 13:9 13:10 trying 21:5 turning 21:23 two 3:5,21 4:20 6:4 typewriting 25:8 T-O-M 18:25	way 10:6 wealthy 9:14 Wednesday 22:24 welcome 3:2 4:5 23:5 welcoming 3:10 well-off 9:15 11:22 well-thought 11:2 went 5:11 8:4 16:18 17:19 weren't 21:1 we're 4:16,16 9:1 10:6,11 14:21 15:7 20:3 21:2 21:7,18 widen 21:23 wife 14:14 wife's 17:9 willing 16:19 wish 22:19 wishes 3:9 7:3 18:5 witness 6:18 7:1 7:7 25:3,6 witnesses 6:10,16 work 13:13 16:8 worked 5:3 9:7 worse 15:2 wouldn't 21:20 write 5:17 wrote 17:21	\$3.34 20:9 \$7,000,000 19:12 21:21 <hr/> 0 <hr/> 08 10:1 09 5:7 <hr/> 1 <hr/> 1:21 23:21 100,000 9:17 11 24:3,10 12 5:19 8:17 24:5 12:00 16:9 13 8:17 13.75 21:16 14 24:6 17 24:7 18 24:8 19.70 21:17 <hr/> 2 <hr/> 2 9:23 200-7900 2:13 2013 5:8 2014 1:7 22 24:9 <hr/> 3 <hr/> 3 9:23 30 1:7 300 2:12 3095 2:12 31 8:9 36 8:2 39 18:10 19:6 <hr/> 4 <hr/> 42 14:22 <hr/> 5 <hr/> 5 9:23 573 2:13 <hr/> 6 <hr/> 6 1:9 14:21 61 21:23 63701 2:12
<hr/> T <hr/> T 2:6 take 3:23 6:20 7:4 8:19 10:19 15:8 16:8 17:5 23:11 taken 20:25 25:6 25:11 talk 19:11 talked 20:24 talking 9:1 16:2 19:19,22 20:1 Tariff 1:11 tax 21:6,8,24,25 teacher 8:1,21 11:23 teaching 8:21 technical 10:15 tell 4:4 terms 4:25 6:5 term-limited 5:12 testified 7:14 12:19 14:1 18:19	<hr/> U <hr/> unbelievable 10:17 12:4 understand 8:16 10:8 11:20 12:5 understood 12:5 unemployment 9:2 20:25 21:1 United 8:12 9:6 USA 20:7 utilities 1:10,11 6:2,23 7:22 13:2,8 14:9 19:2,22 20:7,9 22:2 utility 5:23 6:8 19:25	<hr/> V <hr/> vacation 17:18 varied 5:1 victory 7:21 virtually 8:21 Volume 1:9	<hr/> Y <hr/> Yeah 16:18 17:11 year 4:25 15:6 years 5:12,19 8:2 8:21,22 9:12,13 11:23 18:10 19:6 you-all 3:13	<hr/> \$ <hr/> \$13 20:19,21 \$3 20:12
<hr/> W <hr/> waited 16:19 want 3:20 4:5 10:10,20 11:21 22:8 wasn't 21:1 watch 23:6,7	<hr/> W <hr/> waited 16:19 want 3:20 4:5 10:10,20 11:21 22:8 wasn't 21:1 watch 23:6,7	<hr/> W <hr/> waited 16:19 want 3:20 4:5 10:10,20 11:21 22:8 wasn't 21:1 watch 23:6,7	<hr/> \$ <hr/> \$13 20:19,21 \$3 20:12	<hr/> \$ <hr/> \$13 20:19,21 \$3 20:12

TRANSCRIPT OF PROCEEDINGS 6/30/2014

<hr/> <p>7</p> <hr/> <p>724:3</p> <hr/> <p>8</p> <hr/> <p>85:12</p>				
---	--	--	--	--