Page 1

	rage i
1	STATE OF MISSOURI
2	PUBLIC SERVICE COMMISSION
3	TRANSCRIPT OF PROCEEDINGS
4	Local Public Hearing
5	
6	March 26, 2018
7	Jackson, Missouri
8	Volume 6
9	In the matter of Liberty)
10	Utilities (Midstates Natural) Gas) Corp. d/b/a Liberty) File No. GR-2018-00163
11	Utilities' Tariff Revisions) Tariff No. YG-2018-0036 Designed to Implement a)
12	General Rate Increase for) Natural Gas Service in the)
13	Missouri Service Areas of the) Company)
14	
15	MORRIS WOODRUFF, Presiding
16	CHIEF REGULATORY LAW JUDGE
17	Scott T. Rupp, Maida J. Coleman,
18	COMMISSIONERS
19	DEDODEED DV. Toonno Charlton DDD CCD/MO\ CCD/TT\
20	REPORTED BY: Joanna Charlton, RPR, CCR(MO), CSR(IL) Alaris Litigation Services
21	711 North 11th Street St. Louis, Missouri 63101
22	(314) 644-2191 1-800-280-3376
23	
24	
25	

	ugo 2_
1	APPEARANCES
2	For Staff of the Missouri Public Service Commission:
3	
4	Casi Aslin, Esq. Public Service Commission 200 Madison Street
5	Jefferson City, Missouri 65102 (573) 751-3234
6	(3/3) /31-3234
7	For Office of Public Counsel and the Public:
8	Hampton Williams, Esq. Office of the Public Counsel
9	200 Madison Street
10	Jefferson City, Missouri 65102 (573) 751-3234
11	How I illowater III ilition Comm.
12	For Liberty Utilities Corp.:
13	Michael Pendergast, Esq. Fischer & Dority, PC
14	423 (R) South Main Street St. Charles, Missouri 63301
15	(314) 288-8723
16	
17	
18	
19	
20	
21	
22	
23 24	
25	
i	

1	PROCEEDINGS
2	JUDGE WOODRUFF: We're back for the second
3	part of this evenings proceedings, which is the formal
4	hearing process. We're joined by two of our
5	commissioners. To my left immediate is Commissioner
6	Maida Coleman. To her left is Commission Scott Rupp.
7	You want to say any greetings.
8	COMMISSIONER RUPP: Welcome. Thank you for
9	including us in tonight festivities. One thing I do
10	want to remind everyone is if you've not sat through
11	one of these before is we're only here to listen. We
12	cannot answer any of your questions. Just think of it
13	as if you were to bump into a judge while you're at the
14	grocery store. He can't talk about pending cases in
15	front of him because somebody could come back and say
16	you're influencing them. So we will sit here, and we
17	will listen to everything you say. But if you pose a
18	question to the commissioner or I, we will not be able
19	to respond. So I'd like to bring that up. Sometimes
20	people think we're being flippant or we're not
21	listening to them. We legally cannot answer those
22	questions.
23	So we are here to listen, and we're also
24	the court is going to be transcribing this for the
25	other commissioners who couldn't be here tonight. They

- 1 will read that testimony as well. So thank you for
- 2 appearing for this.
- JUDGE WOODRUFF: The procedure I have a
- 4 sign-up sheet that some of you signed before the
- 5 hearing. I'll just go down the list and call you to
- 6 give your testimony. If you didn't sign the sheet,
- 7 that's fine. After I go through the three names that
- 8 are on the list here, I'll just ask if anybody else
- 9 wants to testify. If anybody else wants to, they can
- 10 feel free to do so.
- 11 Since we've got a very small room here, you
- 12 can just stay where you're at and testify from your
- 13 seat. I'll swear you in to tell the truth, the whole
- 14 truth and nothing but the truth, and we'll let you
- 15 speak. After you've spoken, the commissioners may have
- 16 questions for you, or I may have questions for you. Or
- 17 the attorneys for the parties may have questions for
- 18 you, too. Just expect that possibility.
- 19 All right. Before I call the first witness,
- 20 I need to take care of something else. We need to
- 21 determine which attorneys are here for the parties
- 22 beginning with the company.
- 23 MR. PENDERGAST: My name's Michael
- 24 Pendergast appearing on behalf of Liberties Utilities,
- 25 and my information was previously provided in the last

1 public hearing. JUDGE WOODRUFF: For the Staff of the 2 Commission. 3 MS. ASLIN: Casi Aslin for the Staff of the 4 5 Public Service Commission, and my information has also 6 been provided to the court reporter. 7 JUDGE WOODRUFF: Office of the Public 8 Counsel. 9 MR. WILLIAMS: Hampton Williams for the Office of the Public Counsel. My information has been 10 11 provided to the court reporter. 12 JUDGE WOODRUFF: Okay. And I actually have a laptop with a timer on it here, but since we've only 13 14 got a few people here that want to testify, I'm just 15 going to not really use it. But I ask that you kind of 16 keep your testimony to about five minutes just in 17 consideration for everyone else in the room that might 18 want to testify after you. So we'll call the first 19 name, which is Richard Frenzel. 20 MR. FRENZEL: I guess that falls to me. 21 Thank you. 22 JUDGE WOODRUFF: Let me swear in you first. 23 MR. FRENZEL: Sure. 24 (At this time Richard Frenzel was sworn

in by the regulatory law judge.)

25

1 JUDGE WOODRUFF: And what would you like to 2 tell us. 3 MR. FRENZEL: I'd like to thank you for 4 having this hearing here today. I would just like to 5 voice my concern on the possible rate increase for the 6 delivery charge. I asked questions of not only the 7 Missouri Public Service Commission but Liberty 8 Utilities and lots of other -- state's attorney in Cape 9 Girardeau trying to get information on -- on why these 10 rates go up and how much they go up and the process 11 that's in it, and no one ever wants to seem to give me 12 an answer to how much they pay for natural gas or why the delivery charge needs to go up. 13 14 I think it was the beginning of 2015 the 15 distribution rate went up from 9 cents to 18 cents per 16 100 cubic therms, and when I called Mr. Emhoff with the Public Service Commission, he told me that the Missouri 17 Public Service Commission and the regulatory bodies 18 19 decided that to raise the distribution commodity would 20 be less invasive on the rest of the public instead of 21 raising a delivery charge. So they kept the delivery 22 charge at \$13.75 but doubled the distribution rate to 23 18 -- from 9 cents to 18 cents, and he explained to me at the time that all of the information that I needed 24 25 to why they made the decision was proprietary and no

1 one could give me any answers. 2 In this December just past three months ago, the PGA went from 29 cents to 54 cents and change, and 3 4 nobody within Liberty Utilities or Missouri Public 5 Service Commission gives me a valid reason why the rate 6 has changed. They all want to hide behind this is 7 proprietary, or this is information that the company 8 can't give you. But between the -- the proposed 9 delivery charge to go from \$13 to \$22 is almost 100 10 percent. The distribution commodity went from 9 cents 11 to 18, and the PGA from 29 cents to 54 cents. You've 12 literally doubled my natural gas bill within the last few years, and nobody can give me a good reason why all 13 14 of the components that have been used to justify the 15 reason for the gas bill going up that high. 16 I was hoping to get a little bit more information here today. I have some answers and some 17 people I can contact in the future, but I -- I hope the 18 19 Missouri Public Service Commission has a watch guard 20 over the public 's rights and interests that you take 21 all of that information that I heard at the prior 22 meeting tonight and not only open this up so that the 23 public knows a little bit more about how you're making the decisions but that you make a good decision on what 24 25 is actually needed for the -- for the company for their

- 1 proposed infrastructure or whatever they need the
- 2 money. Just give the public some knowledge of where
- 3 this money is going, and you wouldn't have so many
- 4 people angered over doubling of these rates.
- I sure wish I had a glass of water but thank
- 6 you. Thank you for your time.
- 7 JUDGE WOODRUFF: You say you need some
- 8 water. This is an unopened bottle of water if you want
- 9 it. It's pretty warm in here.
- 10 MR. FRENZEL: It's not just warm, but I'm
- 11 not a public speaker. And I'm so glad that you're here
- 12 to listen to us. I realize that you have to be a watch
- 13 guard over the companies, but the companies have their
- 14 need for what they're doing for their employees and
- 15 their business. You work for the State of Missouri and
- 16 the people who you represent. We just need a balance
- 17 between the two of them on giving us the information to
- 18 justify what they need. If they really need these rate
- 19 increases and you can justify it by the purchase
- 20 price -- it's not just this delivery charge this time.
- 21 They tell me that the PGA's not included in any of this
- 22 rate increase, but nobody wants to answer to me where
- 23 they're buying that gas from and why the price doubled
- 24 in just the last few months there. And like I said,
- 25 this Mr. Emhoff, whom I spoke with a few years ago -- I

don't know if he's still with the Missouri Public 1 Service Commission -- he said that at the time they 2 raised the distribution rate from 9 cents to 18 cents 3 4 it wouldn't affect the people -- the elderly people or 5 people who couldn't afford the rate increase as much 6 than raising the delivery charge, but if I look at my 7 natural gas bill, 18 cents on top of 54 cents is 72 8 cents per 100 cubic therms. And it's two to three 9 times what the market is going out. 10 So just explain to me where -- where the 11 cost of all of this gas is coming from, and you would make a lot more people happier to pay their bill if 12 they knew where the money was going and justifiably so. 13 14 JUDGE WOODRUFF: I can't explain all that 15 for you tonight. 16 MR. FRENZEL: I realize that. 17 JUDGE WOODRUFF: I will tell you that if 18 you're interested in the evidentiary hearings they'll 19 be taking place the last two weeks of May. It's all 20 webcast. 21 MR. FRENZEL: Okay. It's on the webcast. 22 JUDGE WOODRUFF: Psc.mo.gov. 23 MR. FRENZEL: Okay. 24 JUDGE WOODRUFF: You can find it there, as a

matter of fact, every time the commission meets for

25

- 1 agenda meeting that's also available. That's also
- 2 webcast. So you can literally watch all the testimony.
- 3 You can watch the commissioners deliberate about it as
- 4 well.
- 5 MR. FRENZEL: It's kind of like watching
- 6 C-SPAN.
- 7 JUDGE WOODRUFF: Yeah. Probably not as
- 8 exciting, but we do make it available.
- 9 MR. FRENZEL: Okay.
- 10 JUDGE WOODRUFF: And ultimately the
- 11 commission will issue a written decision that explains
- in detail why they're making the decision that they're
- 13 making.
- 14 MR. FRENZEL: Okay.
- 15 MS. QUICK: And when is that going to be?
- 16 JUDGE WOODRUFF: It's the last two weeks in
- 17 May. It's probably in some of this information.
- 18 MR. FRENZEL: Every state has a citizens
- 19 utility board in Illinois. I lived in Chicago most of
- 20 my life. I retired here in Jackson. I love it in
- 21 Jackson, and the citizens utility board took care of
- 22 all of the different utilities in around the Chicago
- 23 area. You do great work, but sometimes with its
- 24 proprietary information and legal stuff that people --
- 25 the companies can't put out is just mind boggling to

1 the regular citizen who has to foot the bill for all of If you can justify it, I don't mind paying it, 2 3 but when you give me smoke and mirrors and say, well, we can't tell you this is -- we have to keep secret who 4 5 we're buying gas from, that doesn't make sense to me. JUDGE WOODRUFF: Well, thank you, sir. 6 7 MR. FRENZEL: Thank you. JUDGE WOODRUFF: Did you have any questions? 9 COMMISSIONER RUPP: I want -- I don't have a 10 question, but I have a comment. 11 MR. FRENZEL: Okay. 12 COMMISSIONER RUPP: You're spot on. industry's way too complicated, and it's starting to 13 14 change and become easier to understand. But it's a 15 slow process, but your point about some of the 16 proprietary information the commission has agreed with 17 you. And just this past year we changed some of our rules on what is highly -- what's highly confidential 18 19 information and what is not because what we had found 20 sometimes companies had portrayed the stuff is very 21 proprietary highly confidential, and we also looked at 22 it like why couldn't the public see this. So we went 23 through, and we changed our own rules on what we put out there as highly confidential and proprietary so as 24 25 to give more information to the public. So I'm not

1 surprised three years ago a gentleman may have said some of that information was proprietary; hopefully, in 2 3 the future you won't -- you'll get more information 4 coming from the Commission. 5 MR. FRENZEL: Thank you very much. 6 JUDGE WOODRUFF: Next name on the list is 7 Bud Craven. I'm he. 8 MR. CRAVEN: 9 (At this time Bud Craven was sworn 10 in by the regulatory law judge.) 11 JUDGE WOODRUFF: Thank you. What would you 12 like to tell us. 13 MR. CRAVEN: First of all, I -- as you hear 14 people talking here, everyone here I think believes in 15 capitalism. People deserve a profit, and I would hope 16 that you'd make hundreds of millions. And I'd be happy 17 for you, but people just don't want it on their back. 18 I mean, when you look at 100 percent or 90 percent when 19 you look at going from 13.75 to 22.50 that appears to 20 be outrageous, and I would say also I'd like to say a 21 good thank you to the Public Service Commission four 22 years ago when you made no increase because obviously 23 your actuary your people must've found that there was no causation to make that kind of increase. 24 25 There were some arguments made at the

- 1 meeting last time that there were damaged pipes, or
- 2 they had problems like that. Then we had witnesses
- 3 that, no, that's not true -- that Atmos was taking good
- 4 care of their -- of their property or the pipes and all
- 5 that. So I guess I had to learn to be careful.
- 6 One thing that I would particularly like to
- 7 know is the jump, and I don't know. Maybe I'm not as
- 8 bright as I think I am, and I listened to a lot of the
- 9 information that we had in questions and answers. But
- 10 it wasn't clear.
- 11 It would be nice to know the exact cost of
- 12 gas. How hard can that be? We found out a while ago
- 13 it was 29. It went to 55, and then you presume that's
- 14 the actual cost coming out of the ground or from people
- 15 who are selling gas, you know, Texas Eastern or whoever
- 16 it is. But then we found out that there's new charges
- 17 being shown in there. That something's different. I
- 18 think that's wrong. We should know the exact cost that
- 19 they pay to get the gas to them. That would help to
- 20 try to understand the cost of an increase.
- 21 The other thing is I'm -- we're comfortable
- 22 people. Why? Because we worked like crazy all of our
- 23 life. My wife works -- just works five weeks of 12
- 24 hour days or five days of 12 hour days. She's worked a
- 25 20-hour shift at times. I worked. I was a coach and

- 1 taught history in high school, and there's many days I worked 15 to 20 hours on trips and things like this. 2 3 But we saved like crazy, but what I do know is that 4 southeast Missouri has some of the poorest people in 5 the United States in it. And we're -- maybe I can afford a 25 percent raise. It's outrageous to them, 6 7 and I feel it's outrageous to me. And again I say five 8 percent. Five percent I understand your good 9 employees, and I spoke to a couple of your employees 10 the other day. They're fine people, and I hope they 11 get a good raise. I want them to have it. I want them 12 to live well. He talked about buying a nicer home. Ι so to live in the community and be part of that, but 13 14 where do you come off with a 90 percent -- what I'm 15 looking at here, and last time, you know, when they 16 show simple figures. But when you get into it, it's 17 much more than what it appears because it's all muddy,
- I got a phone. We got computers. My wife's
- 20 operates supercomputers, but it's muddy. It's still

you know, and you can go -- I'm the same way.

- 21 very muddy as I appreciate Mr. Rupp your -- your
- 22 talking about this, but again, I hope that when you
- 23 look throughout southeast Missouri -- and when you look
- 24 at the map here, Liberty a Canadian company coming down
- 25 here and investing in this area. They made a business

18

- 1 decision, and you represent the whole state. But they
- 2 made a business decision, and for whatever reason, they
- 3 feel that this is unfair that we're getting cheaper
- 4 supposedly down here. Well, you mentioned as one lady
- 5 here will speak. That's a business decision. It's a
- 6 business decision where to buy your gas and all those
- 7 other aspects of business, but you cannot go I hope
- 8 here like in the State of Missouri where we have Public
- 9 Service Counsel and Commission and make some outrageous
- 10 attempt to increase people's -- the rate, which is just
- 11 grossly unfair.
- 12 So I hope that you will take a close look at
- 13 that. I would like to have -- we would like to have
- 14 clear figures. Surely someone -- surely your actuary
- 15 -- I'm assuming that's your -- the gentleman with the
- 16 hat that's your job I assume. We would like to have
- 17 those figures so we can look at, and we -- to helps us
- 18 understand this better. And -- but we -- I am
- 19 convinced there's no hundred or 90 to 25 percent rate
- 20 increase that can possibly be justified here and
- 21 especially when I know that gas is virtually the
- 22 cheapest it's ever been in history, and that's why I
- 23 asked about this jump from 29 to 54. And I found out
- 24 they're putting other costs in there not the actual
- 25 just the cost of gas. Thank you. My wife's -- do you

1 have anything you want to add? All right. 2 JUDGE WOODRUFF: Thank you, sir. Any 3 questions? 4 COMMISSIONER COLEMAN: Thank you, sir. 5 JUDGE WOODRUFF: Next name on the list is Alvin Hoffman. 6 7 MR. HOFFMAN: Here. 8 (At this time Alvin Hoffman was sworn 9 in by the regulatory law judge.) 10 JUDGE WOODRUFF: What would you like to tell 11 us. 12 MR. HOFFMAN: Well, I lived in Jackson a long time. I had a restaurant here for 35 years, and 13 14 whatever it was before Atmos. Atmos is now Liberty. 15 They do a good job of service and delivering the gas 16 property. Thank you. You guys are good people, but on 17 the flip side, the business I got a barbecue cooker and 18 two fryers and a hot water heater. So that's going to 19 increase my cost of doing business. So do I pass that 20 on or just eat it, and then at home same way. So I --21 I'm happy with a moderate increase, but I just think 22 that this is a little too high. So I hope y'all will 23 take that into consideration. 24 JUDGE WOODRUFF: All right. Thank you. Any 25 questions?

1	MR. COLEMAN: Thank you, sir.
2	JUDGE WOODRUFF: Thank you, sir. Those are
3	the three names that are on my list. Is there anyone
4	else here who would like to offer testimony? Yes, sir.
5	MR. REED: Do you need a name or
6	information?
7	JUDGE WOODRUFF: Yes. I do need your name.
8	MR. REED: Should I sign it, or can I give
9	it to you?
10	JUDGE WOODRUFF: Just give it to me.
11	MR. REED: Mark Reed, R-E-E-D.
12	(At this time Mark Reed was sworn
13	in by the regulatory law judge.)
14	JUDGE WOODRUFF: What had you like to tell
15	us.
16	MR. REED: I concur with the other folks
17	that's spoken, and just we've had some numbers thrown
18	around tonight that it's only a 25 percent or 30
19	percent increase. When I look at my bills I don't
20	have all my bills here. We recently moved to the area.
21	So I don't have a history like some of these women and
22	folks do, but I've seen a 40 to 60 percent increase in
23	my bills with the rates using their numbers. So since
24	we've moved here, I've had increases in three different
25	services that I have to have, and like everybody else,

1 my income's not going up. I understand the business. I understand the 2 3 same concerns that everyone else is expressed here. Ι 4 am a little concerned that evidently Atmos -- and I 5 wasn't here as a customer then, but they seem to be 6 functioning. Someone did come in and buy that company. 7 Liberty bought it. Again, that was a business 8 decision, and to know say that southeast Missouri has 9 to pay the same rate as other parts of the state simply 10 because the same company owns all of those services 11 doesn't really make sense to me. That's just trying to 12 raise our rates for the sake of raising the rates is what it appears to me. 13 14 If you can explain to me how much it costs 15 to provide services and how we haven't been paying our 16 bills all these years or haven't been paying our way in 17 this part of the state and show me that we have to pay 18 the same as everyone else in order to reach that level, 19 okay. Let's talk about again same thing everyone else 20 Show me facts and figures, but to simply say has said. 21 that everyone else is paying this so it's only fair for 22 you to pay this too doesn't make any sense to me. 23 our services are standing alone and making a profit, which evidently they were or this company wouldn't have 24

bought it, and if they did come and buy us in order to

25

Page 19

```
raise rates, then I -- that's a little hard to stomach.
 1
 2
     So just take that into consideration. Again, we --
     everything seems to be going up.
 3
 4
                JUDGE WOODRUFF: Thank you, sir. Any
 5
     questions?
 6
                COMMISSIONER COLEMAN: No. Thank you, sir.
 7
                MR. REED: Thank you.
 8
                JUDGE WOODRUFF: Anyone else wish to
 9
     testify? I don't see any other hands going up. So I
     thank you all for coming this evening, and we are
10
     adjourned.
11
12
                    (WHEREIN, the hearing was concluded
13
                    at 7:16 p.m.)
14
15
16
17
18
19
20
21
22
23
24
25
```

12-		
	1	CERTIFICATE OF REPORTER
	2	
	3	I, JOANNA CHARLTON, RPR, CCR(MO), CSR(IL),
	4	the officer before whom the foregoing public hearing
	5	was taken, do hereby certify that the witnesses whose
1	6	testimony appears in the foregoing public hearing was
	7	duly sworn; that the testimony of said witnesses was
	8	taken by me to the best of my ability and thereafter
	9	reduced to typewriting under my direction; that I am
	10	neither counsel for, related to, nor employed by any of
	11	the parties to the action in which this public hearing
	12	was taken, and further that I am not a relative or
	13	employee of any attorney or counsel employed by the
	14	parties thereto, nor financially or otherwise
	15	interested in the outcome of the action.
	16	Lanna Charlen
	17	
	18	JOANNA CHARLTON, RPR, CCR(MO), CSR(IL)
	19	Refer, Core (Po), Core (ED)
	20	
	21	
	22	
	23	
	24	
	25	

A	attorneys 4:17	13:4	2:2,4 3:6 5:3	18:14
ability 20:8	4:21	careful 13:5	5:5 6:7,17,18	counsel 2:7,8
able 3:18	available 10:1,8	cases 3:14	7:5,19 9:2,25	5:8,10 15:9
action 20:11,15		Casi 2:3 5:4	10:11 11:16 12:4	20:10,13
actual 13:14	B	causation 12:24	12:21 15:9	couple 14:9
15:24	back 3:2,15	CCR(MO) 1:20	commissioner	court 3:24 5:6
actuary 12:23	12:17	20:3,18	3:5,8,18 11:9	5:11
15:14	balance 8:16	cents 6:15,15,23	11:12 16:4 19:6	Craven 12:7,8,9
add 16:1	barbecue 16:17	6:23 7:3,3,10	commissioners	12:13
adjourned 19:11	beginning 4:22	7:11,11 9:3,3,7	1:18 3:5,25	crazy 13:22 14:3
affect 9:4	6:14	9:7,8	4:15 10:3	CSR(IL) 1:20
afford 9:5 14:6	behalf 4:24	CERTIFICATE	commodity 6:19	20:3,18
agenda 10:1	believes 12:14	20:1	7:10	cubic 6:16 9:8
ago 7:2 8:25	best 20:8	certify 20:5	community	customer 18:5
12:1,22 13:12	better 15:18	change 7:3 11:14	14:13	
agreed 11:16	bill 7:12,15 9:7	changed 7:6	companies 8:13	D
Alaris 1:20	9:12 11:1	11:17,23	8:13 10:25	D 3:1
Alvin 16:6,8	bills 17:19,20,23	charge 6:6,13	11:20	d/b/a 1:10
angered 8:4	18:16	6:21,22 7:9	company 1:13	damaged 13:1
answer 3:12,21	bit 7:16,23	8:20 9:6	4:22 7:7.25	day 14:10
6:12 8:22	board 10:19,21	charges 13:16	14:24 18:6,10	days 13:24,24
answers 7:1,17	bodies 6:18	Charles 2:14	18:24	13:24 14:1
13:9	boggling 10:25	Charlton 1:20	complicated	December 7:2
	bottle 8:8	20:3,18	11:13	decided 6:19
anybody 4:8,9	bought 18:7,25	cheaper 15:3	components	decision 6:25
appearing 4:2 4:24	bright 13:8	cheapest 15:22	7:14	7:24 10:11,12
1	bring 3:19	Chicago 10:19	computers	15:1,2,5,6 18:8
appears 12:19 14:17 18:13	Bud 12:7,9	10:22	14:19	decisions 7:24
20:6	bump 3:13	CHIEF 1:16	concern 6:5	deliberate 10:3
appreciate	business 8:15	citizen 11:1	concerned 18:4	delivering 16:15
14:21	14:25 15:2,5,6	citizens 10:18,21	concerns 18:3	delivery 6:6,13
	15:7 16:17,19	City 2:5,9	concluded	6:21,21 7:9
area 10:23 14:25 17:20	18:2,7	clear 13:10 15:14	19:12	8:20 9:6
Areas 1:12	buy 15:6 18:6	close 15:12	concur 17:16	deserve 12:15
	18:25	coach 13:25	confidential	Designed 1:11
arguments 12:25	buying 8:23 11:5	Coleman 1:17	11:18,21,24	detail 10:12
asked 6:6 15:23	14:12	3:6 16:4 17:1	consideration	determine 4:21
Aslin 2:3 5:4,4		19:6	5:17 16:23	different 10:22
aspects 15:7	C	come 3:15 14:14	19:2	13:17 17:24
assume 15:16	C 2:1 3:1	18:6,25	contact 7:18	direction 20:9
assuming 15:15	C-SPAN 10:6	comfortable	convinced 15:19	distribution 6:15
Atmos 13:3	call 4:5,19 5:18	13:21	cooker 16:17	6:19,22 7:10
16:14,14 18:4	called 6:16	coming 9:11	Corp 1:10 2:11	9:3
attempt 15:10	Canadian 14:24	12:4 13:14	cost 9:11 13:11,14	doing 8:14 16:19
attorney 6:8	Cape 6:8	14:24 19:10	13:18,20 15:25	Dority 2:13
20:13	capitalism 12:15	comment 11:10	16:19	doubled 6:22
20.15	care 4:20 10:21	commission 1:1	costs 15:24	7:12 8:23
	l		l	

ALARIS LITIGATION SERVICES
Phone: 1.800.280.3376

fine 4:7 14:10	giving 8:17	11.71 7 1	
£: 1.40 E 40	giving 0.17	11:21,24	invasive 6:20
first 4:19 5:18	glad 8:11	history 14:1	investing 14:25
5:22 12:13	glass 8:5	15:22 17:21	issue 10:11
Fischer 2:13	go 4:5,7 6:10,10	Hoffman 16:6,7	
five 5:16 13:23	6:13 7:9 14:18	16:8,12	J
13:24 14:7,8	15:7	home 14:12	J 1:17
flip 16:17	going 3:24 5:15	16:20	Jackson 1:6
flippant 3:20	7:15 8:3 9:9,13	hope 7:18 12:15	10:20,21 16:12
folks 17:16,22	10:15 12:19	14:10,22 15:7	Jefferson 2:5,9
foot 11:1	16:18 18:1 19:3	15:12 16:22	Joanna 1:20
foregoing 20:4	19:9	hopefully 12:2	20:3,18
20:6	good 7:13,24	hoping 7:16	job 15:16 16:15
formal 3:3	12:21 13:3 14:8	hot 16:18	joined 3:4
found 11:19	14:11 16:15,16	hour 13:24,24	judge 1:16 3:2
12:23 13:12,16	GR-2018-00163	hours 14:2	3:13 4:3 5:2,7
15:23	1:10	hundred 15:19	5:12,22,25 6:1
four 12:21	great 10:23	hundreds 12:16	8:7 9:14,17,22
free 4:10	9		9:24 10:7,10
Frenzel 5:19,20	•		10:16 11:6,8
· ·	•	Illinois 10:19	12:6,10,11 16:2
·		immediate 3:5	16:5,9,10,24
·		Implement 1:11	17:2,7,10,13,14
		included 8:21	19:4,8
-	•	including 3:9	jump 13:7 15:23
		income's 18:1	justifiably 9:13
	H	increase 1:11 6:5	justified 15:20
•	Hampton 2:8	8:22 9:5	justify 7:14 8:18
_	5:9	12:22,24	8:19 11:2
	hands 19:9	13:20 15:10,20	
	happier 9:12	16:19,21 17:19	K
G	happy 12:16	17:22	keep 5:16 11:4
G 3:1	16:21	increases 8:19	kept 6:21
gas 1:10,12 6:12	hard 13:12 19:1	17:24	kind 5:15 10:5
7:12,15 8:23	hat 15:16	industry's 11:13	12:24
9:7,11 11:5	hear 12:13	influencing 3:16	knew 9:13
13:12,15,19	heard 7:21	information	know 9:1 13:7,7
15:6,21,25	hearing 1:4 3:4	4:25 5:5,10	13:11,15,18 14:3
16:15	4:5 5:1 6:4	6:9,24 7:7,17	14:15,18 15:21
General 1:11	19:12 20:4,6,11	7:21 8:17 10:17	18:8
gentleman 12:1	hearings 9:18	10:24 11:16,19	knowledge 8:2
15:15	heater 16:18	11:25 12:2,3	knows 7:23
getting 15:3	help 13:19	13:9 17:6	
Girardeau 6:9	helps 15:17	infrastructure	<u> </u>
give 4:6 6:11 7:1	hide 7:6	8:1	lady 15:4
7:8,13 8:2 11:3	high 7:15 14:1	interested 9:18	laptop 5:13
11:25 17:8,10	16:22	20:15	law 1:16 5:25
	five 5:16 13:23 13:24 14:7,8 flip 16:17 flippant 3:20 folks 17:16,22 foot 11:1 foregoing 20:4 20:6 formal 3:3 found 11:19 12:23 13:12,16 15:23 four 12:21 free 4:10 Frenzel 5:19,20 5:23,24 6:3 8:10 9:16,21 9:23 10:5,9,14 10:18 11:7,11 12:5 front 3:15 fryers 16:18 functioning 18:6 further 20:12 future 7:18 12:3 G G 3:1 gas 1:10,12 6:12 7:12,15 8:23 9:7,11 11:5 13:12,15,19 15:6,21,25 16:15 General 1:11 gentleman 12:1 15:15 getting 15:3 Girardeau 6:9 give 4:6 6:11 7:1 7:8,13 8:2 11:3	five 5:16 13:23 13:24 14:7,8 flip 16:17 flippant 3:20 folks 17:16,22 foot 11:1 foregoing 20:4 20:6 formal 3:3 found 11:19 12:23 13:12,16 15:23 four 12:21 free 4:10 Frenzel 5:19,20 5:23,24 6:3 8:10 9:16,21 9:23 10:5,9,14 10:18 11:7,11 12:5 front 3:15 fryers 16:18 functioning 18:6 further 20:12 future 7:18 12:3 G G 3:1 gas 1:10,12 6:12 7:12,15 8:23 9:7,11 11:5 13:12,15,19 15:6,21,25 16:15 General 1:11 gentleman 12:1 15:15 getting 15:3 Girardeau 6:9 give 4:6 6:11 7:1 7:8,13 8:2 11:3 15:7 going 3:24 5:15 7:15 8:3 9:9,13 10:15 12:19 16:18 18:1 19:3 19:9 good 7:13,24 12:21 13:3 14:8 14:11 16:15,16 GR-2018-00163 1:10 great 10:23 greetings 3:7 grocery 3:14 grossly 15:11 ground 13:14 guard 7:19 8:13 guess 5:20 13:5 guys 16:16 H Hampton 2:8 5:9 happier 9:12 happy 12:16 16:21 hard 13:12 19:1 hat 15:16 hear 12:13 hearing 1:4 3:4 4:5 5:1 6:4 19:12 20:4,6,11 hearings 9:18 heater 16:18 help 13:19 helps 15:17 hide 7:6 high 7:15 14:1	five 5:16 13:23 13:24 14:7,8 flip 16:17 flippant 3:20 folks 17:16,22 foot 11:1 foregoing 20:4 20:6 formal 3:3 found 11:19 12:23 13:12,16 15:23 four 12:21 free 4:10 Frenzel 5:19,20 5:23,24 6:3 8:10 9:16,21 9:23 10:5,9,14 10:18 11:7,11 12:5 front 3:15 fryers 16:18 functioning 18:6 further 20:12 future 7:18 12:3 GG G 3:1 gas 1:10,12 6:12 7:12,15 8:23 9:7,11 11:5 13:12,15,19 15:6,21,25 16:15 General 1:11 gentleman 12:1 15:15 getting 15:3 Girardeau 6:9 give 4:6 6:11 7:1 7:8,13 8:2 11:3 16:8,12 home 14:12 16:20 hope 7:18 12:15 14:10,22 15:7 15:12 16:22 hopeing 7:16 hot 16:18 hour 13:24,24 hours 14:2 hois 16:18 hour 13:24,24 hours 14:2 hois 16:18 hour 13:24,24 hours 14:2 included 8:21 included 8:21 included 8:21 including 3:9 income's 18:1 included 8:21 including 3:9 income's 18:1 including 3:9 in

ALARIS LITIGATION SERVICES
Phone: 1.800.280.3376

	1	•	1	•
12:10 16:9	Mark 17:11,12	new 13:16	8:16 9:4,4,5,12	5:6,11
17:13	market 9:9	nice 13:11	10:24 12:14,15	Psc.mo.gov
learn 13:5	matter 1:9 9:25	nicer 14:12	12:17,23 13:14	9:22
left 3:5,6	mean 12:18	North 1:21	13:22 14:4,10	public 1:1,4 2:2
legal 10:24	meeting 7:22	numbers 17:17	16:16	2:4,7,7,8 5:1,5
legally 3:21	10:1 13:1	17:23	people's 15:10	5:7,10 6:7,17
Let's 18:19	meets 9:25		percent 7:10	6:18,20 7:4,19
level 18:18	mentioned 15:4	0	12:18,18 14:6,8	7:20,23 8:2,11
Liberties 4:24	Michael 2:12	O 3:1	14:8,14 15:19	9:1 11:22,25
Liberty 1:9,10	4:23	obviously 12:22	17:18,19,22	12:21 15:8
2:11 6:7 7:4	Midstates 1:9	offer 17:4	PGA 7:3,11	20:4,6,11
14:24 16:14	millions 12:16	Office 2:7,8 5:7	PGA's 8:21	purchase 8:19
18:7	mind 10:25 11:2	5:10	phone 14:19	put 10:25 11:23
life 10:20 13:23	minutes 5:16	officer 20:4	pipes 13:1,4	putting 15:24
list 4:5,8 12:6	mirrors 11:3	okay 5:12 9:21	place 9:19	
16:5 17:3	Missouri 1:1,6,12	9:23 10:9,14	point 11:15	Q
listen 3:11,17,23	1:21 2:2,5,9,14	11:11 18:19	poorest 14:4	question 3:18
8:12	6:7,17 7:4,19	open 7:22	portrayed 11:20	11:10
listened 13:8	8:15 9:1 14:4	operates 14:20	pose 3:17	questions 3:12
listening 3:21	14:23 15:8	order 18:18,25	possibility 4:18	3:22 4:16,16
literally 7:12	18:8	outcome 20:15	possible 6:5	4:17 6:6 11:8
10:2	moderate 16:21	outrageous	possibly 15:20	13:9 16:3,25
Litigation 1:20	money 8:2,3	12:20 14:6,7	Presiding 1:15	19:5
little 7:16,23	9:13	15:9	presume 13:13	QUICK 10:15
16:22 18:4 19:1	months 7:2	owns 18:10	pretty 8:9	
live 14:12,13	8:24		previously 4:25	R
lived 10:19 16:12	MORRIS 1:15	P	price 8:20,23	R 2:1,13 3:1
Local 1:4	moved 17:20,24	P 2:1,1 3:1	prior 7:21	R-E-E-D 17:11
long 16:13	muddy 14:17,20	p.m 19:13	probably 10:7,17	raise 6:19 14:6
look 9:6 12:18	14:21	part 3:3 14:13	problems 13:2	14:11 18:12 19:1
12:19 14:23,23	must've 12:23	18:17	procedure 4:3	raised 9:3
15:12,17 17:19		particularly 13:6	proceedings 1:3	raising 6:21 9:6
looked 11:21	N	parties 4:17,21	3:3	18:12
looking 14:15	N 2:1 3:1	20:11,14	process 3:4	rate 1:11 6:5,15
lot 9:12 13:8	name 5:19 12:6	parts 18:9	6:10 11:15	6:22 7:5 8:18
lots 6:8	16:5 17:5,7	pass 16:19	profit 12:15	8:22 9:3,5
Louis 1:21	name's 4:23	pay 6:12 9:12	18:23	15:10,19 18:9
love 10:20	names 4:7 17:3	13:19 18:9,17	property 13:4	rates 6:10 8:4
	natural 1:9,12	18:22	16:16	17:23 18:12,12
M	6:12 7:12 9:7	paying 11:2	proposed 7:8	19:1
Madison 2:4,9	need 4:20,20	18:15,16,21	8:1	reach 18:18
Maida 1:17 3:6	8:1,7,14,16,18	PC 2:13	proprietary	read 4:1
Main 2:13	8:18 17:5,7	Pendergast	6:25 7:7 10:24	realize 8:12 9:16
making 7:23	needed 6:24	2:12 4:23,24	11:16,21,24	really 5:15 8:18
10:12,13 18:23	7:25	pending 3:14	12:2	18:11
map 14:24	needs 6:13	people 3:20	provide 18:15	reason 7:5,13,15
March 1:5	neither 20:10	5:14 7:18 8:4	provided 4:25	15:2
		<u></u>	<u> </u>	<u> </u>

ALARIS LITIGATION SERVICES
Phone: 1.800.280.3376

reduced 20:9	18:22	stay 4:12	therms 6:16 9:8	use 5:15
	service 1:1,12,12	stomach 19:1	thing 3:9 13:6	utilities 1:9 2:11
17:12,16 19:7	2:2,4 5:5 6:7	store 3:14	13:21 18:19	4:24 6:8 7:4
regular 11:1	6:17,18 7:5,19	Street 1:21 2:4,9	things 14:2	10:22
regulatory 1:16	9:2 12:21 15:9	2:13	think 3:12,20	Utilities' 1:10
5:25 6:18	16:15	stuff 10:24 11:20	6:14 12:14 13:8	utility 10:19,21
	services 1:20	supercomput	13:18 16:21	
17:13	17:25 18:10,15	14:20	three 4:7 7:2	V
related 20:10	18:23	supposedly	9:8 12:1 17:3	valid 7:5
	sheet 4:4,6	15:4	17:24	virtually 15:21
	shift 13:25	sure 5:23 8:5	thrown 17:17	voice 6:5
REPORTED	show 14:16 18:17	surely 15:14,14	time 5:24 6:24	Volume 1:7
1:20	18:20	surprised 12:1	8:6,20 9:2,25	
reporter 5:6,11	shown 13:17	swear 4:13 5:22	12:9 13:1 14:15	
	side 16:17	sworn 5:24 12:9	16:8,13 17:12	want 3:7,10 5:14
•	sign 4:6 17:8	16:8 17:12	timer 5:13	5:18 7:6 8:8 11:9 12:17 14:11
	sign-up 4:4	20:7	times 9:9 13:25	
•	signed 4:4		today 6:4 7:17	14:11 16:1
	simple 14:16	T	told 6:17	wants 4:9,9 6:11
	simply 18:9,20	T 1:17	tonight 3:9,25	8:22
retired 10:20	sir 11:6 16:2,4	take 4:20 7:20	7:22 9:15	warm 8:9,10
Revisions 1:10	17:1,2,4 19:4,6	15:12 16:23	17:18	wasn't 13:10
Richard 5:19,24	sit 3:16	19:2	top 9:7	18:5
right 4:19 16:1	slow 11:15	taken 20:5,8,12	transcribing	watch 7:19 8:12
16:24	small 4:11	talk 3:14 18:19	3:24	10:2,3
rights 7:20	smoke 11:3	talked 14:12	TRANSCRIPT	watching 10:5
room 4:11 5:17	somebody 3:15	talking 12:14	1:3	water 8:5,8,8
RPR 1:20 20:3	something's	14:22	trips 14:2	16:18
20:18	13:17	Tariff 1:10,10	true 13:3	way 11:13 14:18
rules 11:18,23	South 2:13	taught 14:1	truth 4:13,14,14	16:20 18:16
Rupp 1:17 3:6,8	southeast 14:4	tell 4:13 6:2 8:21	try 13:20	we'll 4:14 5:18
11:9,12 14:21	14:23 18:8	9:17 11:4 12:12	trying 6:9 18:11	we're 3:2,4,11
	speak 4:15 15:5	16:10 17:14	two 3:4 8:17 9:8	3:20,20,23
	speaker 8:11	testify 4:9,12	9:19 10:16	11:5 13:21 14:5
	spoke 8:25 14:9	5:14,18 19:9	16:18	15:3
	spoken 4:15	testimony 4:1,6	typewriting	we've 4:11 5:13
sat 3:10	17:17	5:16 10:2 17:4	20:9	17:17,24
	spot 11:12	20:6,7		webcast 9:20
	St 1:21 2:14	Texas 13:15	<u> </u>	9:21 10:2
	Staff 2:2 5:2,4	thank 3:8 4:1	ultimately 10:10	weeks 9:19
	standing 18:23	5:21 6:3 8:5,6	understand	10:16 13:23
	starting 11:13	11:6,7 12:5,11	11:14 13:20	Welcome 3:8
	state 1:1 8:15	12:21 15:25	14:8 15:18 18:2	went 6:15 7:3,10
see 11:22 19:9	10:18 15:1,8	16:2,4,16,24	18:2	11:22 13:13
seen 17:22	18:9,17	17:1,2 19:4,6,7	unfair 15:3,11	wife 13:23
44 = 40 44	state's 6:8	19:10	United 14:5	wife's 14:19
sense 11:5 18:11	States 14:5	thereto 20:14	unopened 8:8	15:25
i				

ALARIS LITIGATION SERVICES
Phone: 1.800.280.3376 Fax: 314.644.1334

www.alaris.us

Williams 2:8 5:9	12 13:23,24	72 9:7	
5:9	13 7:9	751-3234 2:5,10	
wish 8:5 19:8	13.75 6:22 12:19	731-3234 2.3,10	
witness 4:19	15.75 0.22 12.19	8	
witness 4.19 witnesses 13:2	18 6:15,23,23		
	· · ·	9	
20:5,7	7:11 9:3,7	9 6:15,23 7:10	
women 17:21	2	9:3	
WOODRUFF	20 14:2	90 12:18 14:14	
1:15 3:2 4:3	20-hour 13:25	15:19	
5:2,7,12,22 6:1	20 -110di 15.25 200 2:4,9		
8:7 9:14,17,22	200 2.4,3 2015 6:14		
9:24 10:7,10	2013 0.14 2018 1:5		
10:16 11:6,8	2018 1.3 22 7:9		
12:6,11 16:2,5	22 7.9 22.50 12:19		
16:10,24 17:2	25 14:6 15:19		
17:7,10,14 19:4	17:18		
19:8			
work 8:15 10:23	26 1:5		
worked 13:22	288-8723 2:14		
13:24,25 14:2	29 7:3,11 13:13		
works 13:23,23	15:23		
wouldn't 8:3	3		
9:4 18:24	30 17:18		
written 10:11	314 1:22 2:14		
wrong 13:18	35 16:13		
	35 10.13		
X	4		
Υ	40 17:22		
	423 2:13		
y'all 16:22	423 2.13		
Yeah 10:7	5		
year 11:17	54 7:3,11 9:7		
years 7:13 8:25	15:23		
12:1,22 16:13	55 13:13		
18:16	573 2:5,10		
YG-2018-0036			
1:10	6		
Z	6 1:7		
	60 17:22		
0	63101 1:21		
·	63301 2:14		
1	644-2191 1:22		
1-800-280-33	65102 2:5,9		
1:22			
100 6:16 7:9 9:8	7		
12:18	7:16 19:13		
11th 1:21	711 1:21		
	<u> </u>	<u> </u>	l