Page 614 1 STATE OF MISSOURI 2 PUBLIC SERVICE COMMISSION 3 4 5 TRANSCRIPT OF PROCEEDINGS 6 Evidentiary Hearing 7 September 10, 2014 8 Jefferson City, Missouri 9 Volume 15 10 11 In the Matter of Liberty) Utilities (Midstates Natural) Gas) Corp. d/b/a Liberty 12) Utilities' Tariff Revisions) Case No. Designed to Implement a General) GR-2014-0152 13 Rate Increase for Natural Gas) 14 Service in the Missouri Service) Areas of the Company.) 15 16 RONALD D. PRIDGIN, Presiding, SENIOR REGULATORY LAW JUDGE. 17 DANIEL Y. HALL, 18 COMMISSIONER. 19 20 21 REPORTED BY: 22 KELLENE K. FEDDERSEN, CSR, RPR, CCR NO. 838 MIDWEST LITIGATION SERVICES 23 24 25

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PROCEEDINGS 1 2 (WHEREUPON, the hearing began at 3 1:30 p.m.) JUDGE PRIDGIN: All right. Good 4 5 afternoon. We are back on the record in GR-2014-0152. It's Wednesday, September 10, 2014, 6 7 1:30 in the afternoon. And we stood in adjournment until 1:30 today so that the parties could have 8 9 some time to work on resolving some remaining issues, and I did notice in EFIS a Revised Second 10 Partial Stipulation & Agreement as to certain 11 12 issues. 13 And let me ask counsel if they have really, I guess, anything else to announce or to 14 15 add. 16 MR. DORITY: Judge Pridgin, I just 17 would mention that you're correct. Four of the parties were able to reach agreement and file a 18 Revised Second Partial Stipulation & Agreement as 19 to Certain Issues this afternoon. 20 21 And as that document reflects, by 22 entering into this Revised Second Partial, Liberty Utilities, the Office of the Public Counsel and the 23 24 Division of Energy are withdrawing the First Second Partial Stipulation & Agreement, which was 25

1 non-unanimous.

2	As the document reflects, the Revised
3	Second Partial does have now the Staff joining as a
4	signatory. And, of course, Noranda Aluminum once
5	again is not objecting nor requesting a hearing.
6	So I think it can be treated as a unanimous
7	stipulation under the Commission's rules.
8	JUDGE PRIDGIN: Very good. So what
9	I'm understanding is we won't have a need to hear
10	from any more witnesses, although the parties may,
11	if they wish, want to offer other evidence to
12	support the stipulation if you'd like, or if there
13	are any other documents that you want entered, I'll
14	entertain motions to do that.
15	MR. KEEVIL: Yeah. Your Honor, the
16	Revised Second Partial Stipulation which Mr. Dority
17	indicated was just filed this afternoon resolves
18	the list of the issues, Issues No. 4, 5, 6 and 7,
19	the ones which we have not yet heard in this
20	hearing in their entirety, it's my understanding.
21	So there will be no need to have a hearing on
22	those.
23	And really the only exhibits that
24	need to be received, it's my understanding, are the
25	ones that have already been premarked as exhibits

Page 619 but not yet received into the record. 1 2 JUDGE PRIDGIN: All right. 3 MR. KEEVIL: If we can do that this 4 afternoon --5 JUDGE PRIDGIN: Certainly. 6 MR. KEEVIL: -- I think that was the 7 intent. 8 JUDGE PRIDGIN: Certainly. Anything, 9 I quess, further from counsel before we go through and see if there are any exhibits counsel would 10 like to offer? 11 12 MR. DORITY: Nothing for the company, 13 Judge. Thank you. 14 JUDGE PRIDGIN: Thank you. Commissioner Hall, did you have any closing remarks 15 or any comments for the parties? 16 17 COMMISSIONER HALL: I don't know if I'd characterize it as closing remarks. There's 18 one issue that I would like to see covered in the 19 briefs, and it's probably an issue that you would 20 21 have covered regardless of my comments here, but I just want to be absolutely clear on that. 22 23 It appeared to me to be Staff's 24 position -- and this is concerning the special contracts for Noranda and General Mills. It 25

1	appeared to me to be Staff's position that it was
2	inappropriate for the company to charge the
3	discounted rate during the test year, and as a
4	result, going forward we should impute that
5	discount as revenue to the company.
6	I'd like some briefing or some
7	explanation as to what the Commission should do if,
8	in fact, it determines that the rate charged
9	Noranda and General Mills in 2013 was appropriate.
10	Is it does the Commission have a
11	policy decision to make going forward as to whether
12	or not that discounted rate and I know I'm using
13	a term that certain parties don't particularly
14	agree with, but as a shorthand, I think we all know
15	what we're talking about.
16	Is it a policy decision for the
17	Commission, or are we somehow bound by the revenues
18	and expenses in the test year and thereby cannot
19	change, make a change on how we treat those special
20	contracts? And I'm more than willing to try to
21	refine that question if anybody thinks I need to.
22	MR. KEEVIL: No. I think that's very
23	understandable, Commissioner. And I do think that
24	at some point during the first day or two, that
25	exactly what Staff's position is or is not did

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1	become somewhat muddled. Since we've now entered	
2	into a stipulation as to everything else, I'm not	
3	going to start throwing around who I	
4	would we had some responsibility for that as	
5	well as I think some other parties.	
6	So I do think it's a good point to	
7	brief and we certainly intended to anyway, but I'm	
8	glad you mentioned it.	
9	COMMISSIONER HALL: Okay. Thank you.	
10	JUDGE PRIDGIN: All right.	
11	Commissioner, thank you. Again, let me inquire, is	
12	there anything else the parties need to do before I	
13	guess we go through some housekeeping and see what	
14	exhibits that you would like to offer or what	
15	exhibits have been offered, et cetera?	
16	All right. I do show most but not	
17	all of the premarked exhibits have been offered and	
18	admitted, and I don't know if we want to go party	
19	by party. I suppose that might be the cleanest	
20	way, or if everyone just simply wants to stipulate	
21	that anything that was premarked should be offered	
22	and admitted. I have no	
23	MR. KEEVIL: Judge, I'm still showing	
24	quite a few of Staff's premarked exhibits I'm	
25	probably the only guilty of this had a lot of	

1 (No response.) 2 JUDGE PRIDGIN: Hearing none, Exhibit 3 13HC, NP and P is admitted. Exhibit 14 is admitted. Exhibit 17NP is admitted. Exhibit 18HC, 4 5 NP and P is admitted. Exhibits 19, 20, 21 and 24 are admitted. Exhibit 25P and NP is admitted. 6 7 Exhibit 26 is admitted. Exhibit 27HC, P and NP is admitted. Exhibit 28 and 29 are admitted. 8 Exhibit 30HC and NP is admitted. Exhibit 33NP and 9 HC is admitted. Exhibit 34HC is admitted. 10 Exhibit 37, 38 and 40, those exhibits are all 11 12 admitted. (STAFF EXHIBIT NOS. 13HC, 13NP 13P, 13 14, 17, 18HC, 18NP, 18P, 19, 20, 21, 24, 25P, 25NP, 14 26, 27HC, 27P, 27NP, 28, 29, 30HC, 30NP, 33NP, 15 33HC, 34HC, 37, 38 AND 40 WERE RECEIVED INTO 16 17 EVIDENCE.) 18 MR. KEEVIL: Thank you, Judge. 19 JUDGE PRIDGIN: I quess we'll just qo 20 party by party. 21 MR. DORITY: I believe that the only exhibit for the company that has not been received 22 at this point would be Exhibit No. 1, the Swain 23 24 direct. And I was showing that the rest, which would be Exhibits 2 through 12, have been admitted. 25

Page 624 1 Am I correct? 2 JUDGE PRIDGIN: Yes, sir. 3 MR. DORITY: We also have marked as an exhibit, I believe it's Exhibit 50, but that was 4 5 a copy of a slide that Mr. Fischer used during his 6 opening statement. So, of course, we would not be 7 offering that into evidence. JUDGE PRIDGIN: All right. So 8 Mr. Dority, you've offered Exhibit 1; is that 9 10 correct? 11 MR. DORITY: That's correct. 12 JUDGE PRIDGIN: Any objections? 13 (No response.) 14 JUDGE PRIDGIN: Hearing none, Exhibit 1 is admitted. 15 16 (LIBERTY EXHIBIT NO. 1 WAS RECEIVED 17 INTO EVIDENCE.) JUDGE PRIDGIN: Mr. Poston? 18 19 MR. POSTON: Yeah. We offer Exhibits 41, 42 and 45. 20 21 JUDGE PRIDGIN: 41, 42 and 45. Any objection? 22 23 MR. KEEVIL: Were 43 and 44 already 24 in? 25 JUDGE PRIDGIN: Correct.

Page 625 1 MR. POSTON: I believe, yes. 2 JUDGE PRIDGIN: Hearing no objection, 3 Exhibit 41HC and NP is admitted. 42 is admitted. 45 is admitted. 4 5 (OPC EXHIBIT NOS. 41HC, 41NP, 42 AND 6 45 WERE RECEIVED INTO EVIDENCE.) 7 JUDGE PRIDGIN: Mr. Knee? MR. KNEE: Yeah. I move for 8 admission of Exhibits 48 and 49 into the record. 9 10 JUDGE PRIDGIN: Any objection? 11 (No response.) 12 JUDGE PRIDGIN: Hearing none, Exhibits 48 and 49 are admitted. 13 (DOE EXHIBIT NOS. 48 AND 49 WERE 14 RECEIVED INTO EVIDENCE.) 15 16 JUDGE PRIDGIN: Mr. Downey? 17 MR. DOWNEY: I believe our exhibits 18 have been admitted. 19 JUDGE PRIDGIN: All right. Anything else from counsel? All right. Hearing nothing, 20 21 that --22 MR. KEEVIL: Oh, Judge, hang on. 23 JUDGE PRIDGIN: I'm sorry. Mr. Keevil. 24 25 MR. KEEVIL: Did Ms. Jones have a

Page 626 data request response marked during her cross of 1 2 Mr. Fallert yesterday? I don't know if that was 3 received or not. JUDGE PRIDGIN: I show Data Request 4 5 Response 0224 was offered and admitted yesterday, 62HC. 6 7 MR. KEEVIL: Okay. That was one I think I had marked. Do you show 225 being marked? 8 JUDGE PRIDGIN: I have an 9 Exhibit 60HC, and I did not write down what that 10 was. I think that was --11 MR. KEEVIL: This wouldn't have been 12 HC. This was a public one. But if it wasn't 13 marked, that's okay. 14 15 JUDGE PRIDGIN: My notes show 60HC. 16 MR. DORITY: 60HC is your DR to 17 Noranda. MR. KEEVIL: Right. This would not 18 have been HC. It's just where Mr. Fallert was 19 discussing depreciation rates is all it was. I 20 21 believe he read from the thing in the record, so it should be there. What we need should be there. 22 JUDGE PRIDGIN: Okay. Anything else 23 from counsel before we close? 24 25 (No response.)

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1	JUDGE PRIDGIN: All right. Hearing
2	nothing, I'll await your briefs, and that will
3	conclude the hearing in Case No. GR-2014-0152.
4	Thank you. We are off the record.
5	(WHEREUPON, the hearing concluded at
6	1:43 p.m.)
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2	CERTIFICATE	
3	STATE OF MISSOURI)	
) ss.	
4	COUNTY OF COLE)	
5	I, Kellene K. Feddersen, Certified	
6	Shorthand Reporter with the firm of Midwest	
7	Litigation Services, do hereby certify that I was	
8	personally present at the proceedings had in the	
9	above-entitled cause at the time and place set	
10	forth in the caption sheet thereof; that I then and	
11	there took down in Stenotype the proceedings had;	
12	and that the foregoing is a full, true and correct	
13	transcript of such Stenotype notes so made at such	
14	time and place.	
15	Given at my office in the City of	
16	Jefferson, County of Cole, State of Missouri.	
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18		
19		
	Kellene K. Feddersen, RPR, CSR, CCR	
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