

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office in
Jefferson City on the 2nd day of
February, 2022.

In the Matter of Spire Missouri, Inc. d/b/a Spire)
(West) Purchased Gas Adjustment (PGA) Tariff)
Filing)

File No. GR-2021-0128

ORDER ESTABLISHING ENDING ACA BALANCE

Issue Date: February 2, 2022

Effective Date: March 4, 2022

The Commission opened this case to receive the 2019-2020 Purchased Gas Adjustment (PGA) and Actual Cost Adjustment (ACA) filings of Spire Missouri, Inc. d/b/a Spire (Spire West). As directed, the Staff of the Commission (Staff) filed a recommendation regarding that ACA filing on December 15, 2021. Staff's recommendation and memorandum indicated Staff had completed an audit of billed revenues and actual natural gas costs, for the period October 1, 2019 through September 30, 2020, that were included in Spire West's computation of its ACA balances.

Staff's recommendation and memorandum sets out the ending balances contained in Spire West's 2019-2020 ACA, but does not recommended any monetary adjustments to that ending balance. Staff also made a non-monetary recommendation about Spire West's hedging practice. Staff recommends Spire West analyze the benefits and costs based on the outcomes from its hedging strategy, and evaluate any potential improvements to achieve a cost effective hedging outcome as Spire West reviews and develops its hedging program each year in its Risk Management Strategy.

Spire West filed a response of Staff's recommendation on January 14, 2022. Spire West agreed that no adjustments should be made to the ACA balances for this ACA

period. Spire West states that it agrees with Staff regarding monitoring market dynamics. Spire West also stated that it is constantly evaluating its hedging strategy and tracking its effectiveness, and will continue to perform these evaluations in the future.

The Commission directed Staff to file a pleading indicating whether Spire West's response satisfied Staff's concerns. Staff filed a pleading that it continues to recommend the Commission approve the ACA balances included in *Staff's Recommendation for Spire Missouri, Inc. d/b/a Spire 2019-2020 Actual Cost Adjustment Filing*, Section VI. *Recommendations*.

The Commission finds that Staff's ending ACA balances should be accepted as a resolution of Spire West's 2019-2020 ACA audit.

THE COMMISSION ORDERS THAT:

1. The ending over-recovery balance for Spire Missouri Inc.'s d/b/a Spire's 2019-2020 Actual Cost Adjustment for its Spire Missouri West Operating Unit is established as \$(30,548,451).¹
2. This order shall become effective on March 4, 2022.
3. This file shall be closed on March 7, 2022.



BY THE COMMISSION

A handwritten signature in cursive script that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Silvey, Chm., Rupp, Coleman, Holsman, and
Kolkmeier CC., concur.

Clark, Senior Regulatory Law Judge

¹ Parentheses designate a negative amount.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission,
at Jefferson City, Missouri, this 2nd day of February, 2022.





Morris L. Woodruff
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

February 2, 2022

File/Case No. GR-2021-0128

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Morris L. Woodruff
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.