STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 3rd day of January, 2018.

In the Matter of Liberty Utilities (Midstates)	
Natural Gas) Corp. for Authority to)	File No. GF-2018-0091
Issue Long Term Unsecured Debt)	

ORDER GRANTING APPLICATION

Issue Date: January 3, 2018 Effective Date: January 16, 2018

Liberty Utilities (Midstates Natural Gas) Corp. ("Applicant") seeks Commission approval of its plan to issue certain unsecured indebtedness. The Commission has jurisdiction over Applicant because Applicant is a public utility doing business in Missouri.¹ The Commission has authority to decide this matter because the statutes provide that Applicant's financing is subject to the Commission's authorization.²

Accordingly, Applicant filed an application.³ Staff filed its recommendation to grant the application conditionally.⁴ The Office of the Public Counsel filed its agreement with that recommendation.⁵ No law requires a hearing before the Commission grants unopposed relief.⁶ Therefore, this action is not a contested case and the Commission need not separately state its findings of fact.

The standard for deciding the application is whether the requested financing is "not . . . reasonably chargeable to operating expenses or income" and "has been

⁵ EFIS No. 8 (December 19, 2017) *OPC's Statement of Non-Objection*, first page, paragraph 3.

¹ EFIS No. 1 (October 3, 2017) *Application and Request for Waivers*, first page, paragraph 2.

² Sections 393.180 and 393.190. All sections are in the 2016 Revised Statutes of Missouri.

³ EFIS No. 1 (October 3, 2017) Application and Request for Waivers.

⁴ EFIS No. 5 (November 29, 2017) Staff Recommendation.

reasonably required for purposes" specified by statute.⁷ The specified purposes include those set forth in the application. Based on the verified filings, the Commission independently finds and concludes⁸ that the financing sought in the application is within the statutes' description, subject to the condition recommended by Staff:

That nothing in the Commission's order shall be considered a finding by the Commission of the value of this transaction for rate making purposes, specifically including but not limited to the item described at EFIS No. 1 (October 3, 2017) (confidential) *Application and Request for Waivers*, page 3, paragraph 11, and the Commission reserves the right to consider the rate making treatment to be afforded the financing transaction and its impact on cost of capital in any later proceeding.

The Commission will grant the application.

THE COMMISSION ORDERS THAT:

- 1. The application is approved and the authorization sought is granted subject to the condition set forth in the body of this order.
 - 2. This order shall become effective on January 16, 2018.
 - 3. This file shall close on January 17, 2018.

BY THE COMMISSION

Morris I Woodul

Morris L. Woodruff Secretary

Hall, Chm., Stoll, Kenney, Rupp, and Coleman, CC., concur.

Daniel Jordan, Senior Regulatory Law Judge

⁶ State ex rel. Rex Deffenderfer Ent., Inc. v. Public Serv. Comm'n, 776 S.W.2d 494, 496 (Mo. App., W.D. 1989).

⁷ Section 393.200.

⁸ Section 386.420.2.

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 3rd day of January 2018.

SION OF THE OF T

Morris L. Woodruff

Secretary

MISSOURI PUBLIC SERVICE COMMISSION January 3, 2018

File/Case No. GF-2018-0091

Missouri Public Service Commission

Staff Counsel Department 200 Madison Street, Suite 800 P.O. Box 360 Jefferson City, MO 65102 staffcounselservice@psc.mo.gov

Office of the Public Counsel

Hampton Williams 200 Madison Street, Suite 650 P.O. Box 2230 Jefferson City, MO 65102 opcservice@ded.mo.gov

Liberty Utilities (MNG)

Paul A Boudreau 312 East Capitol Avenue P.O. Box 456 Jefferson City, MO 65102 PaulB@brydonlaw.com

Liberty Utilities (MNG)

Dean L Cooper 312 East Capitol P.O. Box 456 Jefferson City, MO 65102 dcooper@brydonlaw.com

Missouri Public Service Commission

Marcella Forck 200 Madison Street, Suite 800 P.O. Box 360 Jefferson City, MO 65102 marcella.forck@psc.mo.gov

Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

Morris L. Woodruff Secretary

orris I Woodry

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.