

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Application of Kingdom Telephone)	
Company for Authority to Borrow an Amount Not to)	
Exceed \$5,000,000 from CoBank Under a Twelve (12))	<u>Case No. IF-2008-0139</u>
Year Secured Credit Facility and in Connection Therewith)	
to Execute a Lien and Security Interest.)	

ORDER DIRECTING FILING

Issue Date: November 7, 2007

Effective Date: November 7, 2007

On November 2, 2007, Kingdom Telephone Company, Inc., filed its Application seeking authority to borrow certain funds and to pledge substantially all its assets as security for the loan. Kingdom Telephone is a small, rural incumbent local exchange carrier serving seven exchanges in the counties of Audrain, Calloway, and Montgomery. Kingdom Telephone seeks authority to borrow up to \$5,000,000 from CoBank, ACB, in order to fund capital improvements and to finance its operating needs. "CoBank is part of the Farm Credit System, which is a nationwide financial cooperative that lends money and provides financial services to agricultural and rural America."¹

The Commission would be aided in this matter by a recommendation from its Staff. The Commission will direct its Staff to file a Memorandum and Recommendation with respect to Kingdom Telephone's Application. Any other party may also file a response.

¹ Application, para. 3 (filed November 2, 2007).

IT IS ORDERED THAT:

1. No later than December 3, 2007, the Staff of the Missouri Public Service Commission shall file either its recommendation or a status report indicating when it expects to file its recommendation.
2. Any other party wishing to respond to the Application shall do so no later than December 3, 2007.
3. Any responses to the Staff of the Missouri Public Service Commission's recommendation shall be filed no later than ten days after the filing of the recommendation.
4. This order shall become effective on November 7, 2007.

BY THE COMMISSION



Colleen M. Dale
Secretary

(S E A L)

Nancy Dippell, Deputy Chief Regulatory
Law Judge, by delegation of authority
pursuant to Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri,
on this 7th day of November, 2007.