

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Application of Chariton Valley)
Telephone Corporation for Authority and Approval)
to Issue a Note, Loan Agreement, Mortgage,)
Security Agreement, and Financing Statement, to)
Borrow Funds from the Rural Utility Services of the)
United States of America, and for Interim Financing)

Case No. IF-2007-0278

ORDER DIRECTING STAFF TO FILE A RECOMMENDATION

Issue Date: February 6, 2007

Effective Date: February 6, 2007

On January 24, 2007, Chariton Valley Telephone Corporation (“Chariton Valley”) filed an application seeking authority to enter into and execute a note, loan agreement, and related security instruments with the Rural Utility Services Administration of the Department of Agriculture of the United States of America (“RUS”). Chariton Valley also filed a motion for expedited treatment of its application. In that motion, Chariton Valley requested that the Commission approve its application no later than March 31 in order to meet its lender’s deadline.

On January 24, the Commission ordered its Staff to respond to Chariton Valley’s motion for expedited treatment and to indicate when it could file a recommendation in this matter. On February 2, Staff filed its response indicating that it could file its recommendation no later than March 22. Staff suggests that Chariton Valley stated good cause for requesting Commission approval of its application to be issued by April 10.

On February 6, Chariton Valley replied to Staff's response offering a detailed explanation and a time line supporting its need to have a Commission order in this matter no later than March 31. Chariton Valley also provided a copy of RUS's instructions for closing the loan supporting the time line it asserts is necessary to secure its loan approval by the deadline established by RUS. Consequently, the Commission finds that Chariton Valley has stated good cause for requesting that the Commission approve its application no later than March 31.

IT IS ORDERED THAT:

1. The Staff of the Commission shall file its recommendation regarding Chariton Valley Telephone Corporation's application no later than March 15, 2007.
2. This order shall become effective on February 6, 2007.

BY THE COMMISSION



Colleen M. Dale
Secretary

(S E A L)

Harold Stearley, Regulatory Law Judge,
by delegation of authority pursuant to
Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri,
on this 6th day of February, 2007.