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Bob Holden  
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February 6, 2001

Mr. Dale Hardy Roberts  
Secretary/Chief Regulatory Law Judge  
Missouri Public Service Commission  
P. O. Box 360  
Jefferson City, MO 65102

**FILED**

**FEB 6 2001**

**Missouri Public  
Service Commission**

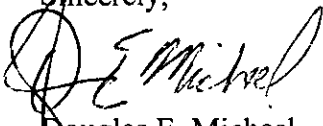
**RE: Laclede Gas Company,  
Case No. GO-2000-394**

Dear Mr. Roberts:

Enclosed for filing in the above referenced case, please find the original and 8 copies of a letter that was hand delivered yesterday to RLJ Vicky Ruth and **highly confidential** program description and proposed Tariff Sheet 28-e. Please "file stamp" the extra enclosed copy and return it to this office. I have on this date mailed, faxed, or hand-delivered the appropriate number of copies to all counsel of record.

Thank you for your attention to this matter.

Sincerely,

  
Douglas E. Micheel  
Senior Public Counsel

DEM:kh

cc: Counsel of Record

Enclosure

**MD**

Martha S. Hogerty  
Public Counsel



State of Missouri

**FILE COPY** Hol Holden  
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February 5, 2001

Vicky Ruth  
Regulatory Law Judge  
Missouri Public Service Commission  
P.O. Box 360  
Jefferson City, Missouri  
65102-0360

**FILED**<sup>3</sup>  
FEB 06 2001

Missouri Public  
Service Commission

**Re: GO-2000-394 Hand delivery**

Dear Judge Ruth:

Per your request enclosed is proposed Tariff Sheet 28-e and the highly confidential description of the Price Stabilization Program. Consistent with Public Counsel's proposal, Laclede's current tariff sheets 28-f and 28-g would need to be cancelled.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "D. E. Micheel".  
Douglas E. Micheel  
Senior Public Counsel

Cc: Michael C. Pendergast  
Thomas R. Schwarz, Jr

Enclosure.

Public Counsel's proposed Tariff Sheet 28-e

G. Experimental Price Stabilization Fund

For purposes of reducing the impact of natural gas price volatility on the Company's customers during the 2001/2002 heating season, the Company shall maintain an Experimental Price Stabilization Fund for purposes of procuring certain natural gas financial instruments in accordance with parameters which have been designated "Highly Confidential" and are only available to the Missouri Public Service Commission, Public Counsel or to any party that executes a non-disclosure statement.

The Company shall recover all costs and expenses associated with such procurement through the inclusion of a Price Stabilization Charge in the Commodity-Related unit gas cost component set forth in paragraph A.2.c., as such charge applies to all sales rate schedules other than LVTSS. Such charge shall be designed to recover from customers the Maximum Recovery Amount ("MRA") established by the Commission in Case No. GO-98-484 for purpose of procuring natural gas financial instruments. Such charge shall be terminated effective with the Company's 2002 Winter PGA rates.

Beginning March 1, 2001, all costs and expenses directly attributable to the procurement of such instruments shall be charged to the fund. All revenues collected through the Price Stabilization Charge and any financial gains derived therefrom shall be credited to the fund. At the end of each month carrying costs shall be applied to any balance in the fund at a simple rate of interest equal to the prime bank lending rate (as published in The Wall Street Journal on the first day of such month) minus one percentage point.

Unless otherwise requested by the Company and approved by the Commission, the fund shall be terminated effective with the Company's 2002 Summer PGA rates. Any debit or credit balance in the fund, including interest, shall be charged or returned to the Company's non-LVTSS sales customers through the ACA factor established in the next Winter PGA filing.