BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the matter of Liberty Utilities (Missouri)File No. WR-2018-0170Water) LLC's Application for Rate Increase.)SR-2018-0171

NON-DISCLOSURE AGREEMENT OF

RAFTELIS FINANCIAL CONSULTANTS, INC.

I, William G. Stannard, have reviewed the Commission's Rule at 4 CSR 240-2.135 on this 25th day of April, 2018.

I have requested review of the confidential information produced in File No. WR-2018-

0170 and SR-2018-0171 on behalf of Silverleaf Resorts, Inc. and Orange Lake Country Club,

Inc., an intervener in this case for whom I have been retained as an expert.

I hereby certify that have read and agree to abide by the Commission's Rule at 4 CSR

240-2.135.

Dated this 25th day of April, 2018.

1st Uth

WILLIAM G. STANNARD Chairman of the Board Raftelis Financial Consultants, Inc. 3013 Main Street Kansas City, MO. 64108 <u>wstannard@raftelis.com</u> 816-285-9022

EXPERT ON BEHALF OF SILVERLEAF RESORTS, INC. AND ORANGE LAKE COUNTRY CLUB, INC.

CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been emailed to all counsel of record this 25^{th} day of April 2018.

Jacob Westen at Jacob.westen@psc.mo.gov Sara Giboney at giboney@smithlewis.com Hampton Williams (OPC) at Hampton.Williams@ded.mo.gov Lera Shemwell (OPC) at lera.shemwell@ded.mo.gov Dean Cooper (atty for Liberty Utilities) at dcooper@brydonlaw.com

/s/Joshua Harden