

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Joint Application of)
VALLEY WOODS WATER COMPANY, INC.)
and)
VALLEY WOODS UTILITY, LLC) Case No. _____
)
For authority of Valley Woods Water Company, Inc.)
To Sell Certain Assets to Valley Woods Utility, LLC)

JOINT APPLICATION

COME NOW VALLEY WOODS WATER COMPANY, INC. and VALLEY WOODS UTILITY, LLC, pursuant to section 393.190 of the Revised Statutes of Missouri (2000) and 4 CSR 240-3.605, and 4CSR 240-3-310, and jointly apply for authority for Valley Woods Water Company, Inc. to sell certain assets to Valley Woods Utility, LLC, and state the following to the Missouri Public Services Commission (hereinafter, the “Commission”):

BACKGROUND INFORMATION

1. Valley Woods Water Company, Inc. is a Missouri corporation with its principal office and place of business at 999 Mulberry Rd, Highlandville, MO 65669. Valley Woods Water Company, Inc. is a Missouri corporation in good standing with the Missouri Secretary of State’s office. A copy of Valley Woods Water Company, Inc.’s certificate of good standing, articles of incorporation and certificate of incorporation is attached hereto as **Exhibit “A”**. All the issued and outstanding shares of Valley Woods Water Company, Inc. are owned by William Lancon “Lance” Harris and his wife Vona Lavonne Harris. Valley Woods Water Company, Inc. provided water and sewer service to the public in and around the city of Highlandville, Missouri. The approximate number of customers Valley Woods Water Company, Inc. provided with water and sewer service is approximately 50. Valley Woods Water Company, Inc. is a “water corporation” and “sewer corporation” and a “public utility” as those terms are defined in section 386.020 of the Revised Statutes of Missouri and was subject to the jurisdiction and supervision of the Commission as provided by law. Valley Woods Water Company, Inc. is a “water utility” and a “sewer utility” as those terms are defined in 4 CSR 240-3-010.

2. Valley Woods Water Company, Inc. is currently up-to-date in filing its annual reports and in making its assessment fees payments to the Commission. Also, there is no pending action or final unsatisfied judgment or decision against Valley Woods Water Company, Inc. from any federal agency or court which involves customer service or rates, which action, judgment or decision has occurred within three (3) years of the date of this application.

3. Valley Woods Utility, LLC is a Missouri limited liability company with its principal office and principal place of business at 786 Croley Blvd, Nixa, MO 65714. A copy of Valley Woods Water Company, LLC's certificate of good standing, articles of organization and certificate of organization are attached hereto as **Exhibit "B"**. A copy of its operating agreement is attached hereto as **"Exhibit "C"**.

4. Valley Woods Utility, LLC is owned by Ozark International, Inc., a Missouri corporation. A copy of Ozark International Inc.'s certificate of good standing, articles of incorporation and certificate of incorporation are attached hereto as **Exhibit "D"**.

5. All of the issued and outstanding shares of Ozark International, Inc. are owned by Hollis H. "Bert" Brower, 9,075 shares, Larry Mike Potter, 5,775 shares, Mark Allen Heiskell, 1,650 shares. Copies of their stock certificates are attached hereto as **Exhibit "E"**.

6. Communication regarding his Application should be addressed to:

Valley Woods Water Company, Inc.
William Lancon "Lance" Harris
999 Mulberry Road
Highlandville, MO 65669

Ozark International, Inc.
Hollis H. "Bert" Brower, Manager
786 Croley Blvd
Nixa, MO 65714
Email: hbrower@watertechozk.com

David L. Wieland, Attorney at Law
Wieland & Condry, LLC
1548 E. Primrose
Springfield, MO 65804
(417) 447-2222
(417) 447-0903 (fax)
Email: dlw@wielandlaw.com

THE TRANSACTION

7. On December 28, 2011, Valley Woods Water Company, Inc. and Ozark International, Inc. entered into an agreement entitled “Asset Purchase Agreement (the “Agreement”), a copy of which is attached hereto as **Exhibit “F.”** Pursuant to the Agreement, Ozark International, Inc. agreed to purchase all of the assets of Valley Woods Water Company, Inc. that were used in the portion of its business of providing water and sewer service to customers in the state of Missouri. The Agreement was assigned to Valley Woods Utility, LLC by Ozark International, Inc. on or about February 28, 2012. A copy of the assignment is attached hereto as **Exhibit “G”**.

8. Because Valley Woods Water Company, Inc. is a regulated water corporation and sewer corporation (and water utility and sewer utility) doing business in the state of Missouri, it is subject to the provisions of section 393.190.1 RSMo., which states in pertinent part, that “no . . . water corporation or sewer corporation shall hereafter sell, assign, lease, transfer, mortgage or otherwise dispose of or encumber the whole or any part of its franchise, works or system, necessary or useful in the performance of its duties to the public . . . without having first secured from the Commission an order authorizing it so to do.”

ADDITIONAL INFORMATION

9. Verifications of proper authority by the manager of Valley Woods Utility, LLC and the president of Valley Woods Water Company, Inc. authorizing the purchase and sale, respectively, of the subject assets and related transactions contemplated by the Agreement are attached hereto as **Exhibits “H” and “I”** respectively.

10. Valley Woods Utility, LLC is not currently subject to the jurisdiction of the Commission, and therefore no balance sheet is attached hereto.

11. The sale of the assets pursuant to the Agreement should have no impact on the tax revenues of relevant political subdivisions as both Valley Woods Water Company, Inc. and Valley Woods Utility, LLC are private, taxable entities.

PUBLIC INTEREST

12. For the following reasons, the proposed acquisition of the assets of Valley Woods Water Company, Inc. by Valley Woods Utility, LLC is not detrimental to the public interest of the state of Missouri, and, in fact, will be consistent with and will promote the public interest:

(a) The assets of the Valley Woods Water Company, Inc. will be acquired by Valley Woods Utility, LLC, which will become subject to the jurisdiction of the Commission.

(b) The manager of Valley Woods Utility, LLC, Hollis H. "Bert" Brower, Jr., has considerable experience and expertise in providing water (and sewer) utility services to residents of southwest Missouri; and

(c) Valley Woods Utility, LLC will be fully qualified, in all respects, to own and operate the systems to be sold pursuant to the Agreement and to otherwise provide a safe, reliable and affordable water and sewer service.

12. Valley Woods Utility, LLC intends that at and from the time it acquires the assets of the Valley Woods Water Company, Inc., that former Valley Woods Water Company, Inc. customers will pay the same rates they have been paying at the time of closing until such time as those rates may be modified according to law.

RATEMAKING AUTHORITY

14. Joint Applicants seek an order from the Commission recognizing the full purchase price of the assets of the Water Company Division as set forth in the Agreement in the determination of the rate base associated with the assets acquired by Valley Woods Utility, LLC.

WHEREFORE, YOUR JOINT APPLICANTS respectfully request that the Commission issue its order:

(a) authorizing Valley Woods Water Company, Inc. to sell and Valley Woods Utility, LLC to acquire the assets of Valley Woods Water Company, Inc. identified in the Agreement;

(b) authorizing Valley Woods Utility, LLC to enter into, execute and perform in accordance with the terms described in the Agreement attached to this Joint Application and

to take any and all other actions which may be reasonably necessary and incidental to the performance of the acquisition described in the Agreement;

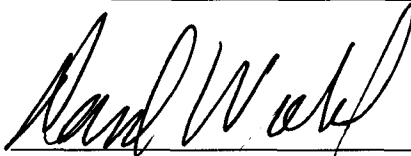
(c) recognizing the full purchase price of the assets of the Water Company Division that are the subject of the Agreement as the rate base of said assets as acquired by Ozark International, Inc.;

(d) granting such other and further relief as may be deemed necessary and appropriate to accomplish the purposes of the Agreement and this Joint Application

Respectfully submitted,



William Lancon "Lance" Harris, President
VALLEY WOODS WATER COMPANY, INC.
999 Mulberry Road
Highlandville, MO 65669
T: 417- 443 9633
F: 417- 443 9633



David L. Wieland, Mo Bar #29041
Wieland & Condry, LLC
ATTORNEY FOR VALLEY WOODS UTILITY, LLC
1548 E. Primrose
Springfield, MO 65804
T: (417) 447-2222
F: (417) 447-0903
Email: dlw@wielandlaw.com

**LIST OF EXHIBITS TO JOINT APPLICATION
OF
VALLEY WOODS WATER COMPANY, INC.
AND VALLEY WOODS UTILITY, LLC**

Exhibit “A” – certificate of good standing, articles of incorporation and certificate of incorporation for Valley Woods Water Company, Inc.

Exhibit “B” – certificate of good standing, articles of organization and certificate of organization for Valley Woods Utility, LLC

Exhibit “C” – operating agreement for Valley Woods Utility, LLC

Exhibit “D” – certificate of good standing, articles of incorporation and certificate of incorporation for Ozark International, Inc.

Exhibit “E” – stock certificates for Ozark International, Inc.

Exhibit “F” – Asset Purchase Agreement between Ozark International, Inc. and Valley Woods Water Company, Inc. dated December 28, 2011

Exhibit “G” – Assignment of Asset Purchase Agreement between Ozark International, Inc. and Valley Woods Water Company, Inc. dated December 28, 2011 to Valley Woods Utility, LLC dated February 28, 2012

Exhibit “H” – Verification of manager of Valley Woods Utility, LLC

Exhibit “I” – Verification of president of Valley Woods Water Company, Inc.

STATE OF MISSOURI



Robin Carnahan
Secretary of State

**CORPORATION DIVISION
CERTIFICATE OF GOOD STANDING**

I, ROBIN CARNAHAN, Secretary of the State of Missouri, do hereby certify that the records in my office and in my care and custody reveal that

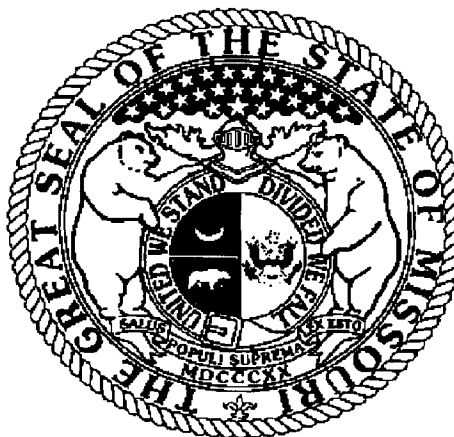
**VALLEY WOODS WATER COMPANY, INC.
00400114**

was created under the laws of this State on the 24th day of August, 1994, and is in good standing, having fully complied with all requirements of this office.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 28th day of February, 2012

A handwritten signature in cursive script that reads "Robin Carnahan".

Secretary of State





State of Missouri
Judith K. Moriarty, Secretary of State
P.O. Box 778, Jefferson City, Mo. 65102

Corporation Division
FILED AND CERTIFICATE OF
INCORPORATION ISSUED

AUG 24 1994

Articles of Incorporation

Judith K. Moriarty

(To be submitted in duplicate by an attorney or an incorporator.)

The undersigned natural person(s) of the age of eighteen years or more for the purpose of forming a corporation under The General and Business Corporation Law of Missouri adopt the following Articles of Incorporation:

Article One

The name of the corporation is VALLEY WOODS WATER COMPANY, INC.

Article Two

The address, including street and number, if any, of the corporation's initial registered office in this state is _____
338 Goff Creek Road, Spokane, Missouri 65754

and the name of its initial agent at such address is JT Edley

Article Three

The aggregate number, class and par value, if any, of shares which the corporation shall have authority to issue shall be:

Thirty Thousand (30,000) shares common stock with One Dollar (\$1.00) per share par value.

The preferences, qualifications, limitations, restrictions, and the special or relative rights, including convertible rights, if any, in respect to the shares of each class are as follows:

None

Article Four

The extent, if any, to which the preemptive right of a shareholder to acquire additional shares is limited or denied.

None

Article Five

The name and place of residence of each incorporator is as follows:

<i>Name</i>	<i>Street</i>	<i>City</i>
JT Edley	338 Goff Creek Road	Spokane, Missouri 65754
Jean Edley	338 Goff Creek Road	Spokane, Missouri 65754

Article Six

(Designate which and complete the applicable paragraph.)

The number of directors to constitute the first board of directors is _____. Thereafter the number of directors shall be fixed by, or in the manner provided by the bylaws. Any changes in the number will be reported to the Secretary of State within thirty calendar days of such change.

OR

The number of directors to constitute the board of directors is one. (The number of directors to constitute the board of directors must be stated herein if there are to be less than three directors. The person to constitute the first board of directors may, but need not, be named.)

Article Seven

The duration of the corporation is perpetual

Article Eight

The corporation is formed for the following purposes:

1. To construct, install and maintain well and water distribution systems for sale of water to the public.

2. To construct, install and maintain a sewer system and and all other facilities necessary for the purpose of providing a waste disposal system to the public.

3. To purchase and sell real property and develop and construct improvements thereon for residential, commercial, agricultural and industrial purposes.

4. To do everything necessary, proper, advisable or convenient for the accomplishment of the purposes hereinabove set forth, and to do all things incidental to them or in connection with them that are not forbidden by the General and Business Corporation Law of Missouri, by other law, or by these Articles of Incorporation.

5. To exercise all of the powers conferred upon it as a corporation as set forth in Section 351.385 of the Revised Statutes of Missouri, each of which powers is hereby incorporated by reference and is stated to be one of the purposes for which this corporation is formed.

ARTICLE NINE

See attachment hereto.

IN WITNESS WHEREOF, these Articles of Incorporation have been signed this 23rd day of August, 19 94.

JT Edley
JT Edley

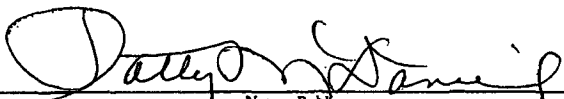
ARTICLE NINE

Article Nine shall be added to read as follows: No stockholder of the corporation shall transfer, alienate or in any way dispose of any share of stock of the corporation unless such stock shall first have been offered for sale to the corporation. The corporation reserves and shall have the exclusive right and privilege to purchase such stock at a price equal to the book value thereof as shown on the last annual audit of the corporation, within 90 days after receipt of written notice of such proposed transfer. Notice of the proposed transfer shall be given to the corporation, and the notice shall include the number of shares proposed to be transferred, the consideration to be paid, and the name of the prospective transferee. If the corporation has not exercised this option prior to the expiration of such time, the stockholder shall be free to transfer, alienate, or otherwise dispose of such stock without any restriction.

State of MISSOURI
County of CHRISTIAN } ss.

I, Patty McDaniel, a Notary Public, do hereby certify that
on this 23rd day of August, 1994, personally appeared before me
JT Edley (~~and~~)
who being by me first duly sworn, (~~severally~~) declared that he is (~~they are~~) the person(s) who signed the foregoing
document as incorporator(s), and that the statements therein contained are true.

(Notarial Seal)



Notary Public

My commission expires August 22, 1998

**FILED AND CERTIFICATE OF
INCORPORATION ISSUED**

AUG 24 1994

Judith K. Moriarty

The Secretary of State's Office makes every effort to provide program accessibility to all citizens without regard to disability. If you desire this publication in alternate form because of a disability, please contact the Director of Publications, P.O. Box 778, Jefferson City, Mo. 65102; phone (314) 751-1814. Hearing-impaired citizens may contact the Director by phone through Missouri Relay (800-735-2966). The Corporations Division also maintains a Telecommunications Device for the Deaf (TDD) at (314) 526-5599.

STATE OF MISSOURI



Judith K. Moriarty
SECRETARY OF STATE

CORPORATION DIVISION

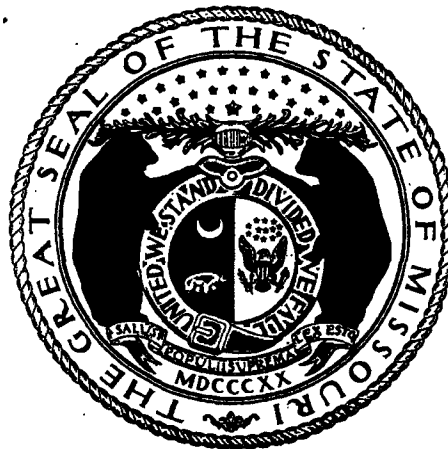
CERTIFICATE OF INCORPORATION

WHEREAS, DUPLICATE ORIGINALS OF ARTICLES OF INCORPORATION OF
VALLEY WOODS WATER COMPANY, INC.

HAVE BEEN RECEIVED AND FILED IN THE OFFICE OF THE SECRETARY OF
STATE, WHICH ARTICLES, IN ALL RESPECTS, COMPLY WITH THE
REQUIREMENTS OF GENERAL AND BUSINESS CORPORATION LAW;

NOW, THEREFORE, I, JUDITH K. MORIARTY, SECRETARY OF STATE OF THE
STATE OF MISSOURI, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY
LAW, DO HEREBY CERTIFY AND DECLARE THIS ENTITY A BODY CORPORATE,
DULY ORGANIZED THIS DATE AND THAT IT IS ENTITLED TO ALL RIGHTS
AND PRIVILEGES GRANTED CORPORATIONS ORGANIZED UNDER THE
GENERAL AND BUSINESS CORPORATION LAW.

IN TESTIMONY WHEREOF, I HAVE SET MY
HAND AND IMPRINTED THE GREAT SEAL OF
THE STATE OF MISSOURI, ON THIS, THE
24TH DAY OF AUGUST, 1994.



Judith K. Moriarty
Secretary of State

\$54.00

STATE OF MISSOURI



Robin Carnahan
Secretary of State

**CORPORATION DIVISION
CERTIFICATE OF GOOD STANDING**

I, ROBIN CARNAHAN, Secretary of the State of Missouri, do hereby certify that the records in my office and in my care and custody reveal that

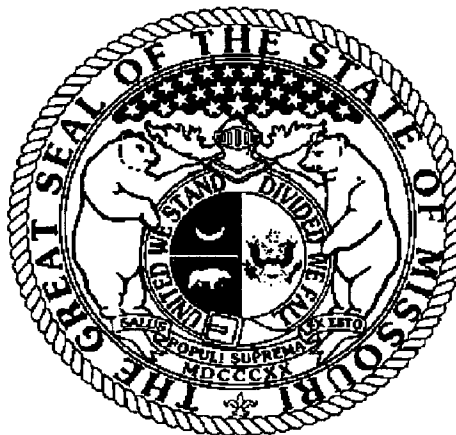
**VALLEY WOODS UTILITY, LLC
LC1207907**

was created under the laws of this State on the 28th day of February, 2012, and is in good standing, having fully complied with all requirements of this office.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 28th day of February, 2012

A handwritten signature in cursive script that reads "Robin Carnahan".

Secretary of State





State of Missouri
Robin Carnahan, Secretary of State

File Number: 201205980258

LC1207907

Date Filed: 02/28/2012

Robin Carnahan
Secretary of State

Articles of Organization

1. The name of the limited liability company is:

Valley Woods Utility, LLC

2. The purpose(s) for which the limited liability company is organized:

The transaction of any lawful business for which a limited liability company may be organized under the Missouri Limited Liability Company Act, Chapter 347 RSMo.

3. The name and address of the limited liability company's registered agent in Missouri is:

David L. Wieland

Name

1548 E. Primrose, Springfield MO 65804

Address

4. The management of the limited liability company is:

Manager

Member

5. The duration (period of existence) for this limited liability company is:

Perpetual

6. The name(s) and street address(es) of each organizer:

Hollis H. Brower, Jr., 2435 S. Brentwood, Springfield MO 65804

In Affirmation thereof, the facts stated above are true and correct:

(The undersigned understands that false statements made in this filing are subject to the penalties provided under Section 575.040, RSMo)

Hollis H. Brower, Jr.

(Organizer Name)

State of Missouri



Robin Carnahan
Secretary of State

CERTIFICATE OF ORGANIZATION

WHEREAS,

Valley Woods Utility, LLC
LC1207907

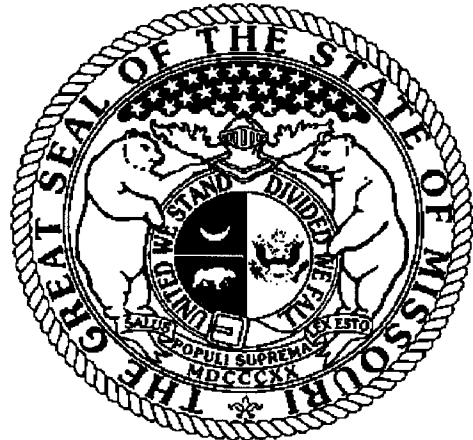
filed its Articles of Organization with this office on the February 28, 2012, and that filing was found to conform to the Missouri Limited Liability Company Act.

NOW, THEREFORE, I, ROBIN CARNAHAN, Secretary of State of the State of Missouri, do by virtue of the authority vested in me by law, do certify and declare that on the February 28, 2012, the above entity is a Limited Liability Company, organized in this state and entitled to any rights granted to Limited Liability Companies.

IN TESTIMONY WHEREOF, I hereunto set my hand and cause to be affixed the GREAT SEAL of the State of Missouri. Done at the City of Jefferson, this February 28, 2012.

Robin Carnahan

Secretary of State



**OPERATING AGREEMENT
OF
VALLEY WOODS UTILITY, LLC**

THIS OPERATING AGREEMENT, dated and adopted as of this 28th day of February, 2012, by and between Ozark International, Inc., a Missouri Corporation (hereinafter "Member") and **VALLEY WOODS UTILITY, LLC**, (hereinafter "the Company"), a limited liability company organized under the laws of the State of Missouri, who agree as follows:

1. **Name of Member.** The name of the sole member of the Company is Ozark International, Inc., a Missouri Corporation

2. **Offices.** The address of the principal office of the Company is PO Box 1080, Nixa, MO 65714 or at such other offices as decided by the members of the Company from time to time.

3. **Purpose.** The Company was organized for any lawful business permitted by the Missouri Limited Liability Act.

4. **Management by Manager.** The Company shall be managed by a Manager. The Manager has sole authority to manage the Company and is authorized to make any contracts, enter into any transactions, and make and obtain any commitments on behalf of the Company to conduct or further the Company's business. The Manager may delegate to an employee or agent of the Company any management responsibility or authority. The Manager must discharge his managerial duties in good faith, with the care an ordinarily prudent person in a like position would exercise under similar circumstances, and in a manner the Manager reasonably believes to be in the best interests of the Company. Until changed by the Member, the Manager of the Company shall be Hollis H. Brower, Jr.

5. **Capital Contributions.** The members shall make the following capital contributions to the Company:

<u>Member</u>	<u>Form of Contribution</u>	<u>Value</u>	<u>% of Total</u>
Ozark International, Inc.	Cash	\$ _____	100%

Future capital contributions shall be made by the Member in proportion to his existing contributions upon the unanimous vote of all the members. The failure of a member to make such a contribution shall constitute a violation of this Agreement. Capital contributions may not be withdrawn except on the unanimous vote of the members.

6. **Profits and Losses.** For income tax purposes, all profits, gains, losses, credits, and depreciation deductions on Company property shall be allocated 100% to the sole Member.

7. **Tax Characterization and Returns.** The Member acknowledges that the Company will be treated as a partnership for federal and Missouri state tax purposes. All provisions of this Agreement and the Company's articles of organization are to be construed so as to preserve that tax status.

8. **Distributions.** Distributions shall be made in the amounts, in the manner, and at the times determined by the Manager. Distributions may consist of cash or other property, except that a member whose capital contribution to the Company consists entirely of cash shall be entitled to cash distributions if so demanded.

9. **Compensation, Employment, Expenses.** (a) The Company shall not pay any member any salary or other compensation for acting as member hereunder or for any service rendered to the Company or reimburse any member for any expenses incurred by him, unless specifically authorized by the Manager. A member may be employed by the Company upon the consent of the Manager. All payments for such employment shall be made by check or draft signed by the Manager. Even if employed by the company, no Member shall be required to devote his entire time to the business of the Company.

(b) Unless specifically authorized by the Manager, each member shall be responsible for paying all expenses necessary to permit such member to carry out such member's duties and obligations hereunder and such expenses shall not be reimbursed by the Company or treated as a contribution to the capital of the Company by such member.

10. **Transactions with Members and Affiliates** The Company may enter into agreements with a member or the Manager or affiliates of a member or the Manager to provide leasing, management, legal, accounting, architectural, brokerage, development, or other services or to buy, sell, or lease assets to or from the Company, provided that any such transactions shall be disclosed to all members. The validity of any transaction, agreement, or payment involving the Company and any member or the Manager or affiliate of a member or the Manager otherwise permitted hereunder shall not be affected by reason of the relationship between such affiliate and the Company or any of its members or the Manager.

11. **Meetings and Voting Rights.** An annual meeting of the members and the Manager shall be held each year on the third Monday following the close of the calendar year. Special meetings of the members may be called by the members as provided by law. Notice of any special meeting shall be delivered to each member at least 20 days prior to meeting. A majority in interest of the members, present in person or by proxy, entitled to vote shall constitute a quorum at any meeting. Except as otherwise provided in this Agreement, a vote of a majority in interest of the members shall carry any action proposed or determined at a meeting. A member may waive notice of any meeting and the members may act without meeting to the extent permitted by law. All members are entitled to vote and all members shall have voting rights in proportion to their interest in the Company. Any action or vote may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all of the members, and such consent shall have the same effect as an act or vote of the members. Minutes of such meetings or unanimous consents signed by all members shall be kept by the Company.

12. **Books, Records, Reports.** The fiscal year of the Company shall be the calendar year. The Company shall maintain full and accurate books of account, which shall be kept at the Company's principal office, and generally accepted methods of accounting shall be employed. The Company shall maintain one or more bank accounts, and all monies received by the Company shall be deposited therein. The Manager's signature shall be required on each check. The member shall have the right to inspect and copy the books and records of the Company during normal business hours, and copies of the Company's income tax return shall be made available to the members promptly after becoming available.

13. **Membership Changes and Transfers of Interests.** (a) No member may, without the prior written consent of all of the members not then in default hereunder and the Manager, transfer all or any part of his interest. Each party hereto acknowledges the reasonableness of the restrictions on Transfer imposed by this Agreement in view of the Company purposes and the relationship of the members. As used herein, "Transfer" means any voluntary or involuntary transfer, sale, assignment, exchange, encumbrance, charging order, or hypothecation or other disposition. Accordingly, the restrictions on Transfer contained herein shall be specifically enforceable. Voluntary Transfers in violation of the provisions hereof shall be void and of no effect for any purpose. Members who have effected Transfers or have attempted to effect a Transfer of all or any part of their interest in violation of this Agreement shall have no further right, authority, and/or responsibility to participate in the management of the business and affairs of the Company. Each party hereto hereby further agrees to hold the Company and each member and such member's successors wholly and completely harmless from any cost, liability, or damage (including reasonable attorneys' fees, liabilities for income taxes, and the cost of enforcing this indemnity) incurred by any of such indemnified party as a result of a Transfer or an attempted Transfer by such party in violation of this Agreement.

(b) A new member (as opposed to a purchaser of an existing member's interest, which is dealt with later in of this part) may be admitted to the Company only with the written consent of all members. No person or entity may become a member without first assenting to and signing this Agreement.

(c) A member may pledge, mortgage or encumber (hereinafter all referred to as "pledge") his interest in the Company only if the pledge, mortgage or encumbrance agreement with the secured creditor requires the secured creditor, prior to foreclosing on the pledging member's interest or selling or disposing of or retaining the pledging member's interest, to offer the interest to all the other members of the Company at the fair market value thereof, for cash. For purposes of this subparagraph, the fair market value of a member's interest shall be determined, if no agreement thereon can be reached by all the other members and the secured creditor, by the other members choosing at their expense an appraiser, and the secured creditor's choosing at their expense an appraiser and those two appraisers choosing one appraiser. The majority of these appraisers shall determine the fair market value of the pledging member's interest in the Company. The fee of the appraiser chosen by the two appraisers shall be paid equally by the other members and the secured creditor. Within thirty (30) days of the receipt of the appraisal, the other members may purchase for cash at the appraised fair market value, all, but not less than all, of the interest that the pledging member pledged. If the other members do

not purchase all the interest that the pledging member pledged, the secured creditor shall be free to exercise whatever rights it may have to dispose of the pledging member's interest, without regard to this Agreement. Any transferee shall become a member on equal standing with the other members and shall be required to comply with the terms of this Agreement, and shall be required to execute a copy of this Agreement as a condition to the transfer of the interest into his name and shall own the interest subject to the terms of this Agreement.

(d) Any member may, without making the offer provided for in (d) above, Transfer his or her interest in the Company or any part thereof if such Transfer is made:

- (1) to any "Family Member;"
- (2) in the case of a revocable *inter vivos* trust which is a member, to the beneficiaries of such trust, or to the grantor and/or to any "Family Member" with respect to the grantor;
- (3) To a trust which has as its beneficiaries only a Member or Family Member(s) of a member;
- (4) To any other member or Family Member of such other member;

For purposes of this paragraph (e), the term "Family Member" shall mean a spouse, child, spouse of a child, grandchild, sister, brother, or parent of the member in question.

14. Dissolution of the Company. (a) No act, thing, occurrence, event, or circumstance shall cause or result in the dissolution of the Company except that the earliest to occur of any of the following events (a "Liquidation Event") shall work an immediate dissolution of the Company:

- (1) the sale or other disposition of all or substantially all of the Company's assets;
- (2) the decision of a majority of the members to do so; or
- (3) subject to the provisions of this part (c) of this section 14, any event of withdrawal(a "Withdrawing Event") described in Section 347.123 of the Missouri Limited Liability Company Act occurring with respect to a member; PROVIDED, HOWEVER, that the members hereby agree that, upon the occurrence of (a) a permitted Transfer in accordance with the provisions of section 13 or a Buy-out Default, or (b) a voluntary withdrawal of a Member in violation of the terms of this Agreement, the business and affairs of the Company shall be automatically continued by the Company and such event shall not constitute a Withdrawal Event for purposes of this Agreement.

(b) Notwithstanding any provision of the Missouri Limited Liability Company Act, each member hereby covenants and agrees that the members have entered into this Agreement based on their mutual expectation that all members will continue as members and carry out the duties and obligations undertaken by them hereunder and that, except as otherwise expressly required or permitted hereby, each member covenants and agrees not to (1) take any action to dissolve the Company, (2) take any action that would cause a bankruptcy of such member, (3) voluntarily withdraw or attempt to withdraw from the Company, (4) exercise any power under the Missouri Limited Liability Company Act to dissolve the Company, or (5) petition for

judicial dissolution of the Company, without the unanimous consent of the members not then in default hereunder.

(c) Upon the occurrence of a Withdrawal Event with respect to a member (the "Withdrawing Member"), the Withdrawing Member shall give notice thereof to the other members and such remaining member(s) may, within the ninety-day (90-day) period following such occurrence, elect, by unanimous agreement of remaining members, to continue the business and affairs of the Company for the balance of the term hereof. If such an agreement is not executed within such ninety-day (90-day) period, the Withdrawing Event shall constitute a Liquidation Event. In the event any member acquires knowledge of a Withdrawal Event, that member shall promptly give notice thereof, specifying the nature of the Withdrawal Event and the identity of the Withdrawing Member, to the Company and all of the other members (including the Withdrawing Member) and such notice shall be deemed to be notice from the Withdrawing Member for purposes of this Section. If the Manager and the remaining member(s) so elect to continue the business and affairs of the Company, the Company shall not dissolve and its business and affairs shall be carried on without interruption, and without the necessity of the execution of any confirmatory agreement, under the same name and under the same terms and provisions as are set forth in this Agreement (as the same may be amended by the remaining members); and

(d) Upon the occurrence of a Liquidation Event, the Company shall continue solely for the purposes of winding up its affairs in an orderly manner, liquidating its assets, and satisfying the claims of its creditors and members and no member shall take any action that is inconsistent with, or not necessary to or appropriate for, winding up the Company's business and affairs. To the extent not inconsistent with the foregoing, all covenants and obligations in this Agreement shall continue in full force and effect until such time as all Dissolution Proceeds (*infra*) have been distributed pursuant to this Section 14 and the Company has filed articles of termination.

(e) The Manager shall be responsible for overseeing the winding up and liquidation of the Company. As soon as reasonably practical after the occurrence of a Liquidation Event, the Manager shall file a notice of winding up and take such other actions as are required under the Missouri Limited Liability Company Act to dispose or make provision for the known and unknown claims against the Company. After filing the notice of winding up, the Manager shall take full account of the Company's liabilities and its assets, cause the assets to be liquidated as promptly as is consistent with obtaining the fair value thereof, and shall cause the proceeds therefrom and any other assets and funds of the Company (collectively, the "Dissolution Proceeds"), to the extent sufficient therefore, to be applied and distributed in the following order:

- (1) First, to the payment of all unpaid secured indebtedness of the Company to the extent of the lesser of the value of the secured property or the amount of the secured indebtedness;
- (2) Second, to the payment of the Company's remaining indebtedness (excluding liabilities for distributions to members or successors), but if the amount available therefore shall be insufficient, then *pro rata* on account thereof; and
- (3) Third, the balance, if any, less such reserves as the Winding-up Member reasonably determines are necessary or appropriate for anticipated or

contingent expenses of the Company, shall be distributed to the members and successors *pro rata* in accordance with their percentages set out in section 5 hereof.

(f) To the extent the Manager subsequently determines reserves (or any part thereof) to be unnecessary for Company expenses, he or she shall cause such amounts to be distributed or paid to the members, successors, or other persons who would have received the proceeds comprising such reserves under this section as if such proceeds had not been used to fund reserves.

(g) When all of the remaining property and assets of the Company have been applied and distributed as provided in this section, the Manager shall file articles of termination as provided in the Act and take such other actions as may be necessary to cause the Company to withdraw from all jurisdictions where the Company is then authorized to transact business.

(h) Each member and successor shall look solely to the assets of the Company for all distributions with respect to the Company and his or her capital contributions thereto and share of profits or losses thereof, and shall have no recourse therefore against any member or successor; PROVIDED, HOWEVER, that nothing herein contained shall relieve any member or successor of his or her obligation to make the required capital contributions herein provided or to pay any liability or indebtedness or perform any indemnity owing the Company or any other member or successor by such member or successor by reason of this Agreement, and the Company and the other members and successors shall be entitled at all times to enforce such obligations of such member or successor.

15. **Indemnification.** (a) Except with respect to Misconduct (defined herein), the Company shall, to the fullest extent permitted under law, indemnify and hold harmless the members and the Manager from any loss, damage, liability, or expense incurred or sustained by them by reason of any act performed or any omission for or on behalf of the Company or in furtherance of the interests of the Company, including any judgment, award, settlement, reasonable attorneys' fees, and other costs and expenses (which may be advanced by the Company) incurred in connection with the defense of any actual or threatened action, proceeding, or claim.

(b) Each member hereby agrees to indemnify and hold the Company wholly and completely harmless from any liability, cost, or damage that any such indemnified party may incur (including reasonable legal and other expenses incurred in defending against such liability, cost, or damage) as a result of such indemnifying person's Misconduct. No amount paid hereunder shall be treated as a capital contribution or a loan by the person making such payment.

(c) Misconduct as used in this paragraph 15 is defined as the intentional breach of this Agreement or gross negligence, bad faith or wanton or willful misconduct.

16. **Amendment.** This Agreement and the Articles of Organization may be amended by a unanimous vote of the members.

17. **Binding Effect.** This Agreement shall be binding upon the members, their heirs, personal representatives, assigns, and successors in interest.

IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above written.

MEMBER:

OZARK INTERNATIONAL INC.

by Hollis H. Brower, Jr.
Hollis H. Brower, Jr., President

COMPANY:

Hollis H. Brower, Jr.
Valley Woods Utility, LLC, by its Manager
Hollis H. Brower, Jr.

MANAGER:

Hollis H. Brower, Jr.
Hollis H. Brower, Jr.

STATE OF MISSOURI



Robin Carnahan
Secretary of State

**CORPORATION DIVISION
CERTIFICATE OF GOOD STANDING**

I, ROBIN CARNAHAN, Secretary of the State of Missouri, do hereby certify that the records in my office and in my care and custody reveal that

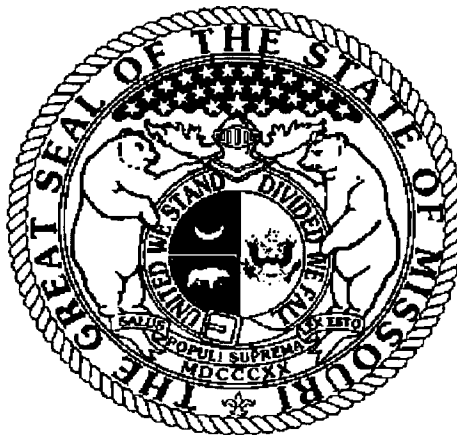
**OZARK INTERNATIONAL, INC.
00363759**

was created under the laws of this State on the 10th day of March, 1992, and is in good standing, having fully complied with all requirements of this office.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 28th day of February, 2012

A handwritten signature in cursive script that reads "Robin Carnahan".

Secretary of State



Certification Number: 14494900-1 Reference:

Verify this certificate online at <https://www.sos.mo.gov/businessentity/soskb/verify.asp>

MAR 10 1992

ARTICLES OF INCORPORATION
OF
OZARK INTERNATIONAL, INC.

Roy D. Blunt

The undersigned, a natural person, of the age of eighteen (18) years or more, for the purpose of forming a corporation under "The General and Business Corporation Law of Missouri," adopts the following Articles of Incorporation:

ARTICLE I

The name of the corporation is: OZARK INTERNATIONAL, INC.

ARTICLE II

The address of the corporation's initial registered office in the State of Missouri is: 1200 E. Woodhurst Dr. U-100, Springfield, Missouri 65804. Agent is William C. Prince.

ARTICLE III

The aggregate number of shares which the corporation shall have authority to issue shall be THIRTY THOUSAND (30,000), of which THIRTY THOUSAND (30,000) shall be the par value of ONE DOLLAR (\$1.00) each, amounting in the aggregate to THIRTY THOUSAND DOLLARS (\$30,000.00). All of such shares shall be common shares. All of such shares shall be issued pursuant to and in accordance with the provisions of Section 1244 of the Internal Revenue Code.

ARTICLE IV

The preemptive right of a shareholder to acquire additional shares in the corporation is not limited or denied to any extent.

ARTICLE V

The name and place of residence of each incorporator is as follows:

<u>Name</u>	<u>Address</u>
Hollis H. Brower, Jr.	2435 S. Brentwood Springfield, MO

ARTICLE VI

Four (4) directors shall constitute the Board of Directors. Thereafter, the number of directors shall be fixed by, or in the manner provided by the Bylaws of the corporation,

and any change in the number of directors shall be reported to the Secretary of State within thirty (30) days of such change. The property and business of the corporation shall be controlled and managed by the Board of Directors. In addition to the other powers and duties of from time to time delegated to it by the stockholders, the Board of Directors shall have the power to make, alter, amend or repeal the Bylaws of the Corporation.

ARTICLE VII

The duration of the corporation is perpetual.

ARTICLE VIII

This corporation is formed for the following purposes:

A. To engage in the manufacture and distribution of air purification equipment;

B. To own, conduct and operate businesses of all kinds and types including the sale of general merchandise, commodities or chattels of any kind or nature, at wholesale or retail;

C. To purchase or otherwise acquire, manufacture, develop, process, design, construct, build, sell, lease, franchise, rent, distribute and otherwise dispose of and deal in and with any item, product, article or service;

D. To purchase or otherwise acquire, lease, assign, mortgage, pledge, sell, franchise or otherwise hold or sell or dispose of any leases, commercial paper, contracts, trademarks, tradenames, concessions, inventions, formulas, improvements, processes of any nature whatsoever, copyrights and letters patent of the United States and of foreign countries and to accept and grant licenses to manufacture, operate, process or sell any article, products or process;

E. To carry on the business of developing and improving real property; to build structures thereon; to lay out for public use roads, streets and avenues upon or through its lands; to extend, continue or connect such roads, streets or avenues upon or through other real property to be acquired; to lay out and establish such roads, streets or avenues and the extensions, continuations, or connections, thereof; and to construct drains or sewers, and such bridges or culverts as may be necessary to maintain the grades of, or for the extensions, continuation or connection of the roads, streets or avenues so laid out.

F. To purchase, take, receive, subscribe for or otherwise acquire, own, hold, vote, use, employ, sell, mortgage, loan, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or other interests in, or obligations of,

other domestic or foreign corporations, associations, partnerships or individuals;

G. To make contracts and incur liabilities which may be appropriate to enable it to accomplish any or all of its purposes; to borrow money for its corporate purposes at such rates of interest as the corporation may determine; to issue its notes, bonds and other obligations; to issue notes or bonds, secured or unsecured, which by their terms are convertible into shares of stock of any class, upon such terms and conditions and at such rates or prices as may be provided in such notes or bonds and the indenture or mortgage under which they are issued; and to secure any of its obligations by mortgage, pledge or deed of trust, of all or any of its property, franchises and income;

H. To invest its surplus funds from time to time and to lend money and to take and hold real and personal property as security for the payment of funds so invested or loaned;

I. To conduct its business, carry on its operations, and have offices within and without this state, and to exercise in any other state, territory, district or possession of the United States, or in any foreign country, the powers granted by the General and Business Corporation Law of Missouri;

J. To elect and appoint officers and agents of the corporation, and to define their duties and fix their compensation;

K. To make and alter Bylaws, not inconsistent with its Articles of Incorporation or with the laws of this state for the administration and regulation of the affairs of the corporation;

L. To cease its corporate activities and surrender its corporate franchise;

M. To have and exercise all powers necessary or convenient to effect any and all of the purposes for which the corporation is formed;

N. To make contributions to any corporation organized for civic, charitable or benevolent purposes, or to any incorporated or unincorporated association, community chest or community fund;

O. To purchase, take, receive or otherwise acquire, hold, own, pledge, transfer or otherwise dispose of its shares;

P. To make political contributions or expenditure to a candidate for local, state, or national political office or to any political committee or separate political fund;

Q. And, to do, perform, or carry on such other acts or deeds as may now, or from time to time in the future be authorized by the laws of the State of Missouri.

ARTICLE IX

The private property of the shareholders of the corporation shall not be subject to the payment of the corporate debts except to the extent of any unpaid balance of the subscription for shares.

IN WITNESS WHEREOF, these Articles of Incorporation have been signed this 24th day of January, 1992.

Hollis H. Brower, Jr.
Hollis H. Brower, Jr.

STATE OF MISSOURI)
) ss.
COUNTY OF GREENE)

I ALICIA N. BEARD, a Notary Public, do hereby certify that on the 24th day of JANUARY, 1992, personally appeared before me Hollis H. Brower, Jr., who being by me duly sworn, declared that he is the person who signed the foregoing document as incorporator and that the statements therein contained are true.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above mentioned.



Alicia N. Beard
Notary Public

My commission expires: 11-19-92

ALICIA N. BEARD
NOTARY PUBLIC STATE OF MISSOURI
GREENE COUNTY
MY COMMISSION EXP. NOV. 19, 1992

FILED AND CERTIFICATE OF
INCORPORATION ISSUED

MAR 10 1992

Roy D. Bluest


March 5, 1992

Hon. Roy Blunt
Missouri Secretary of State
P.O. Box 778
Jefferson City, Missouri

Re: Ozark International, Inc. --
Ozark International Raceway, Inc.

Dear Mr. Blunt:

I am the president of Ozark International Raceway, Inc.
I have no objection to the name of Ozark International, Inc. and
would consent to the same.



President

FILED AND CERTIFICATE OF
INCORPORATION ISSUED

MAR 10 1992

Roy D. Blunt

STATE OF MISSOURI



ROY D. BLUNT
SECRETARY OF STATE

CORPORATION DIVISION

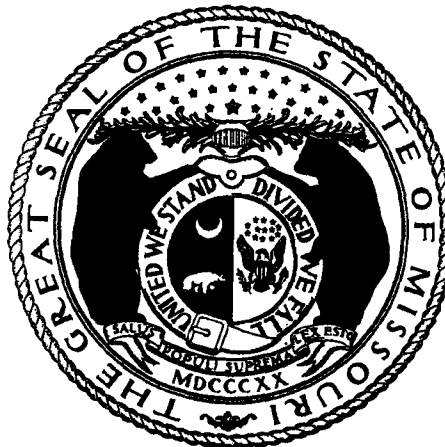
CERTIFICATE OF INCORPORATION

WHEREAS, DUPLICATE ORIGINALS OF ARTICLES OF INCORPORATION OF
OZARK INTERNATIONAL, INC.

HAVE BEEN RECEIVED AND FILED IN THE OFFICE OF THE SECRETARY OF
STATE, WHICH ARTICLES, IN ALL RESPECTS, COMPLY WITH THE
REQUIREMENTS OF THE GENERAL AND BUSINESS CORPORATION LAW;

NOW, THEREFORE, I, ROY D. BLUNT, SECRETARY OF STATE OF THE STATE
OF MISSOURI, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY LAW, DO
HEREBY CERTIFY AND DECLARE THIS ENTITY A BODY CORPORATE, DULY
ORGANIZED THIS DATE AND THAT IT IS ENTITLED TO ALL RIGHTS AND
PRIVILEGES GRANTED CORPORATIONS ORGANIZED UNDER THE GENERAL AND
BUSINESS CORPORATION LAW.

IN TESTIMONY WHEREOF, I HAVE SET MY
HAND AND IMPRINTED THE GREAT SEAL OF
THE STATE OF MISSOURI, ON THIS, THE
10TH DAY OF MARCH, 1992.



Roy D. Blunt
Secretary of State

\$53.00

Certificate No. 2 For 9,075 Shares issued to Hollis H. Brower / 19
No. Original Shares | No. Of Shares Transferred

Dated January 27, 2004, 1904 Receipt acknowledged

SHARES

INCORPORATED UNDER THE LAWS OF

THE STATE OF
MISSOURI



MONOZARK INTERNATIONAL, INC.

30,000 SHARES OF STOCK, PAR VALUE \$1.00 PER SHARE.

This Certifies that Hollis H. Brower *is the owner of*

nine thousand and seventy-five *fully paid*
and non-assessable Shares of the Capital Stock of the above named Corporation
transferable only on the books of the Corporation by the holder hereof in person or
by duly authorized Attorney upon surrender of this Certificate properly endorsed.

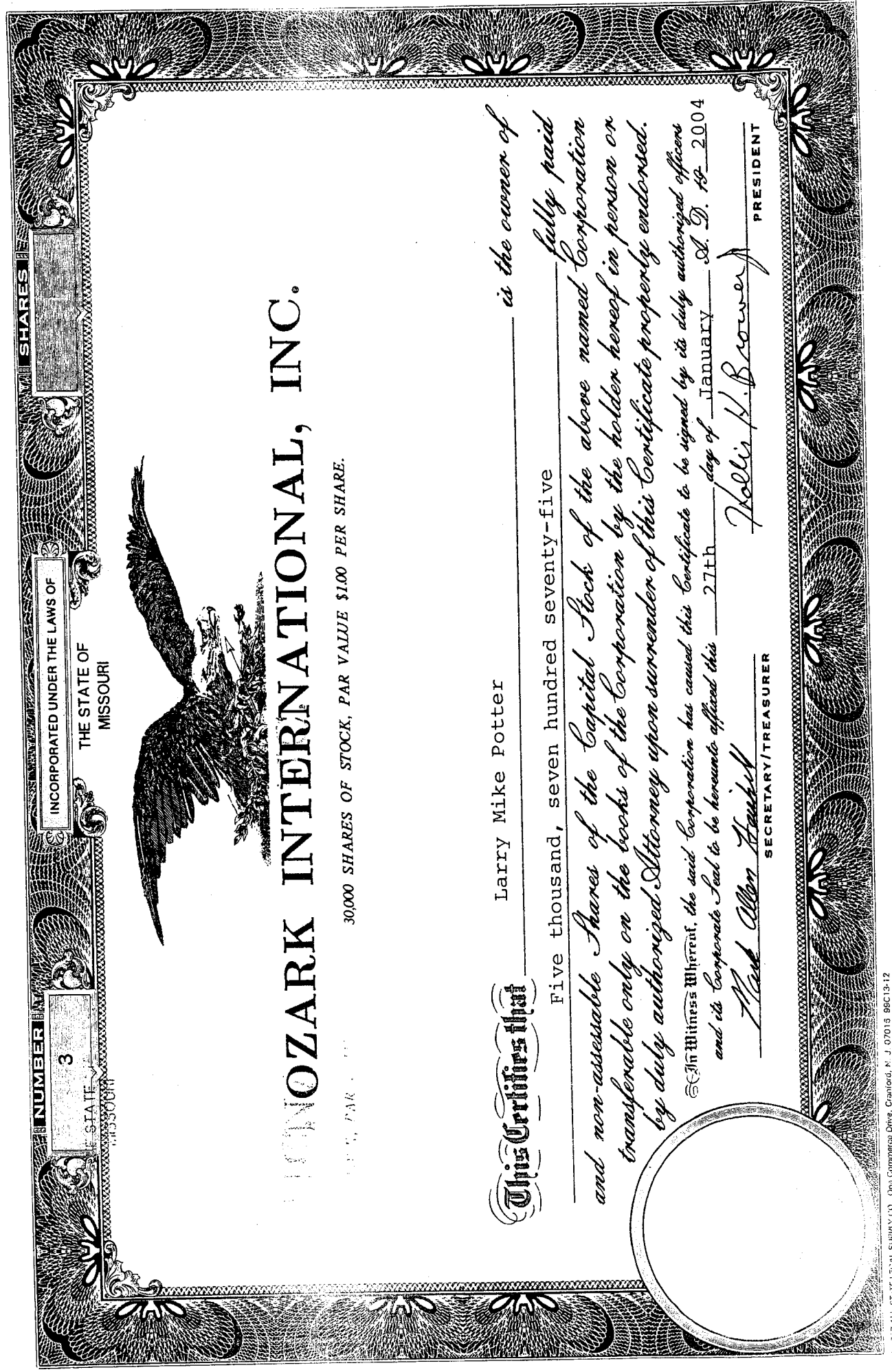
In Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers
and its Corporate Seal to be hereunto affixed this 27th *day of* January A. D. 19 2004

Mark Allen Stahl
SECRETARY/TREASURER

Hollis H. Brower
PRESIDENT

Certificate No. 3 For 5,775 Shares Issued to Larry Mike Potter / / 19
No. Original Shares No. Of Shares Transferred

Dated January 27, 2004, XXXX Receipt acknowledged



INCORPORATED UNDER THE LAWS OF
THE STATE OF
MISSOURI



MINOZARK INTERNATIONAL, INC.

30,000 SHARES OF STOCK, PAR VALUE \$1.00 PER SHARE.

This Certifies that

Larry Mike Potter

is the owner of

Five thousand, seven hundred seventy-five

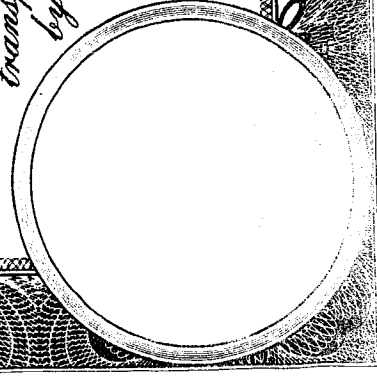
fully paid

and non-assessable Shares of the Capital Stock of the above named Corporation
transferable only on the books of the Corporation by the holder hereof in person or
by duly authorized Attorney upon surrender of this Certificate properly endorsed.

Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers
and its Corporate Seal to be hereunto affixed this 27th day of January A. D. 19 2004

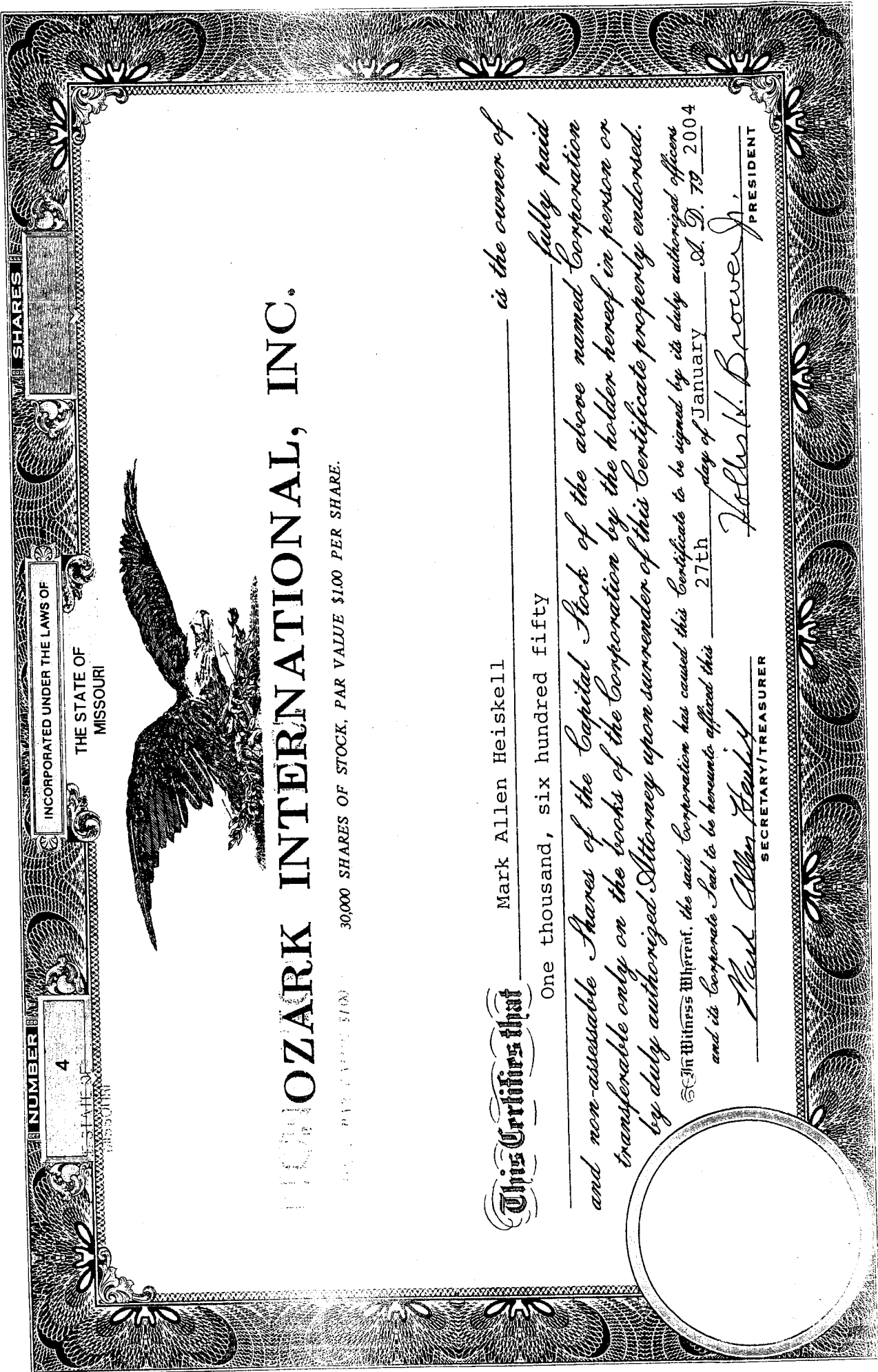
Mark Allen Hanchel
SECRETARY/TREASURER

Hollis H. Brower
PRESIDENT



Certificate No. 4 For 1,650 Shares Issued to Mark Allen Heiskell / 19
No. Original Certificate No. Of Shares Transferred

Dated January 27, 2004 Xxxx Receipt acknowledged



INCORPORATED UNDER THE LAWS OF

THE STATE OF MISSOURI



PHOENIX INTERNATIONAL, INC.

30,000 SHARES OF STOCK, PAR VALUE \$100 PER SHARE.

This Certifies that

Mark Allen Heiskell

is the owner of

One thousand, six hundred fifty

fully paid

and non-assessable Shares of the Capital Stock of the above named Corporation transferable only on the books of the Corporation by the holder hereof in person or by duly authorized Attorney upon surrender of this Certificate properly endorsed.

Witness Whereof, the said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed this 27th day of January A. D. 19 2004

Mark Allen Heiskell
SECRETARY/TREASURER

Volker W. Brower, Jr.
PRESIDENT

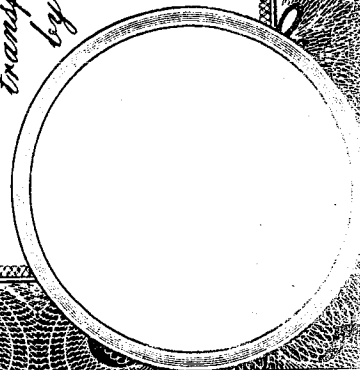


EXHIBIT F

ASSET PURCHASE AGREEMENT

This Asset Purchase Agreement (the "Agreement"), dated as of December 28, 2011 and entered into between Valley Woods Water Company, Inc., a Missouri general business corporation (the "Seller") regulated by the Missouri Public Service Commission, William Lancon "Lance" Harris and Vona Lavonne Harris (the "Owner," whether one or more), and Ozark International, Inc., a Missouri general business corporation (the "Purchaser"), all referred to as the "Parties."

WITNESSETH:

WHEREAS, Owner is the record and beneficial owner of all of the issued and outstanding shares of capital stock of Seller, Missouri corporation charter number 00400114, a Missouri corporation having its principal office at 999 Mulberry Road, Highlandville, MO 65669; and

WHEREAS, Seller is engaged in the business of providing water to certain subdivisions and customers in the state of Missouri (the "Business"),

WHEREAS, Seller is a Missouri Public Service Commission regulated water company, and

WHEREAS, Seller desires to sell and Purchaser desires to purchase all the assets used by Seller in the conduct of the Business,

NOW, THEREFORE, in consideration of the premises and the representations, warranties and agreements herein contained, the parties hereby agree as follows:

I. PURCHASE AND SALE OF ASSETS

1.1 *Assets Transferred*. Subject to and upon the terms and conditions set forth in this Agreement, Seller will sell, transfer, convey, and assign to Purchaser, and Purchaser will purchase or acquire from Seller at the closing, all right, title and interest of Seller in and to all the assets (the "Assets") used in the Business.

1.2 *The Assets*. The Assets shall include without limitation all those items in the following categories:

(a) *Fixed Assets*. All motor vehicles, machinery, equipment, furniture, furnishings, tools, dies, molds and parts and similar fixed assets, the principal items of which are listed on Exhibit "A" attached hereto.

(b) *Inventories*. All inventories of raw materials, work in process, finished products, goods, spare parts, replacement and component parts, and office and other supplies, inventory of miscellaneous archery equipment and accessories (collectively, the "Inventories") listed on Exhibit "B" attached hereto, including Inventories held at any location controlled by Seller and Inventories previously purchased and in transit to Seller at such locations;

(c) *Contracts*. All of the rights of Seller under all contracts, arrangements, leases and agreements listed on Exhibit "C" attached hereto, the provisions of which are incorporated herein,

including, without limitation, Seller's right to receive payment for products sold or services rendered pursuant to, and to receive goods and services pursuant to, such contracts and to assert claims and take other rightful actions in respect of breaches, defaults and other violations of such contracts and otherwise;

(d) *Prepaid or Accrued Expenses.* All prepayments and/or accrued expenses listed on Exhibit "D" attached hereto;

(e) *Real Estate.* All real estate owned by Seller (the "Property"), listed in Exhibit "E" attached hereto.

(f) *Other Assets.* All telephone numbers, books, records, manuals, plans, blueprints, forms, tool paths, computer programs & software relating to production and fixtures relating to production and other materials relating to Seller, except for Seller's corporate records to the extent not necessary for the operation of the ordinary course of Seller's business; and all customer, supplier and distributor lists, but all the foregoing shall be available upon request for inspection and duplication by Seller, at its expense, during normal business hours at any time after the closing;

(g) *Intellectual Property.* All licenses, trademarks, patent rights, engineering and shop drawings, catalogs, sales literature, supplies, goodwill and other intangible assets associated with Seller's business assets to be sold hereunder, including but not limited to Seller's right to use the name "Valley Woods Water" and all variants thereof.

1.3 *Transfer of the Assets.* Subject to the terms and conditions hereof, at the Closing the Assets shall be transferred or otherwise conveyed to Purchaser free and clear of all liabilities, obligations, liens and encumbrances, excepting liabilities, obligations and liens which are agreed to be assumed by Purchaser, by use of a bill of sale in substantially the form as is attached hereto as Exhibit "F" and the Property shall be conveyed by use of a general warranty deed(s) in substantially the form as is attached hereto as Exhibit "G."

1.4 *Excluded Assets.* Seller will retain and not transfer and Purchaser will not purchase or acquire from Seller the assets described on Exhibit "H" attached hereto. If no Exhibit "H" is attached hereto, there are no excluded assets.

II. NO ASSUMPTION OF LIABILITIES.

2.1 *No Assumption of Liabilities.* Other than as specifically set forth herein, Purchaser shall not assume or agree to pay, be liable for in any way or honor and discharge any liability of Seller that existing as of or prior to the Closing Date, or a liability that arose out of actions or conduct of the Business that occurred prior to the Closing Date. Any liabilities to be assumed by Purchaser are set forth in Exhibit "I" attached hereto

III. PURCHASE PRICE; CLOSING.

3.1 *Purchase Price of the Assets.* On the terms and subject to the conditions set forth in this Agreement, Purchaser agrees to pay to Seller the sum of one hundred thirteen thousand four hundred sixty-six dollars (\$113,466.00) (hereinafter, the "Purchase Price"). The Purchase Price shall be paid

in cash at Closing by Purchaser to Seller on the Closing Date.

3.2 *Time and Place of Closing.* The closing of the sale of the Assets (the "Closing") shall take place not later than 10:00 a.m. on December 31, 2011 (hereinafter, the "Closing Date"), at the offices of Purchaser's Counsel, David L. Wieland, 1548 E. Primrose, Springfield, Missouri 65804, or such other time and place as the parties may agree upon.

IV. REPRESENTATIONS AND WARRANTIES OF SELLER

As material inducement to Purchaser to enter into this Agreement and to close hereunder, Seller and Owner make the following representations and warranties, which shall continue to be true and correct at and as of the Closing Date and at all times between the signing of this Agreement and the Closing Date, as if made at each of such times. If Seller and/or Owner shall learn of a representation or warranty being or becoming untrue at or prior to the Closing Date, Seller or Owner shall promptly give notice thereof to Purchaser. All representations and warranties contained herein shall survive the consummation of the transaction provided for in this Agreement. Each representation and warranty contained herein is independent of all other representations and warranties contained herein (whether or not covering an identical or a related subject matter) and must be independently and separately complied with and satisfied. Exceptions or qualifications to any representations or warranties contained herein shall not be construed as exceptions or qualifications to any other warranty or representation. No representation or warranty contained herein shall be deemed to have been waived, affected or impaired by any investigation made by either Party.

4.1 *Corporate Organization, etc.* Seller is a corporation duly organized, validly existing and in good standing under the laws of Missouri with full corporate power and authority to carry on its businesses as it is now being conducted and proposed to be conducted, and to own, operate and lease its properties and assets. Seller possesses and holds valid and current permits and or licenses issued by any required authority, including the Missouri Public Service Commission, to transact the businesses it is engaged in and that all reports, documents, applications and other submissions required to be submitted to or provided to the Missouri Public Service Commission have been issued and are valid and in full force and effect.

4.2 *Subsidiaries and Affiliates.* Seller does not have any subsidiaries.

4.3 *Stock Record Book.* The stock record book of Seller which has or will have been made available to Purchaser for inspection is complete and correct in all material respects.

4.4 *Corporate Record Books.* The corporate minute book of Seller which has been or will have been made available to Purchaser for inspection is complete and correct in all material respects and contains all of the proceedings of the shareholders and directors of Seller.

4.5 *Officers and Directors.* Vona Lavonne Harris is the sole director and president of Seller, William Lancon "Lance" Harris is the president of Seller, and Vona Lavonne Harris is the secretary of Seller. It has no treasurer. There are no other officers or directors.

4.6 *Title to Stock.* All of the issued and outstanding shares of Seller are duly authorized, validly issued and fully paid and nonassessable and are owned solely by Owner and are not subject to

any lien, charge, or encumbrance. Owner has good, marketable and unencumbered title to the issued and outstanding shares, free and clear of all liens, security interests, pledges, claims, options and rights of others. Between the date hereof and Closing, there will be no issuance of authorized but unissued shares, no issuance or sale of treasury shares, no transfer of record ownership of, or any beneficial interest in, any share of Seller.

4.7 *Options and Rights.* On the date of this Agreement, there are no outstanding subscriptions, options, warrants, rights, securities, contracts, commitments, understandings, or arrangements by which Seller is bound to issue any additional shares of its capital stock or rights to purchase shares of its capital stock. At the Closing Date, there shall be no such subscriptions, options, warrants, rights, securities, contracts, commitments, understandings, or arrangements outstanding or in effect.

4.8 *Authorization, No Violation.* Seller and Owner have full power and authority to enter into this Agreement and to consummate the transaction contemplated hereby. This Agreement and the documents contemplated hereby have been, or will be when executed and delivered at or prior to the Closing, duly executed and delivered by the Seller and constitutes, or will constitute when executed and delivered, the legal, valid and binding obligations of the Seller enforceable against the Seller in accordance with its terms. No approval of any governmental body or governmental agency is required to consummate the transactions contemplated hereby. The execution and delivery of this Agreement, the consummation of the transactions provided for herein and the fulfillment of the terms hereof by Seller does not and will not, with or without the giving of notice, the lapse of time or both, result in the breach of any of the terms and provisions of, or constitute a default under, or conflict with, any agreement or other instrument (including, without limitation, Seller's articles of incorporation and by-laws), any judgment, decree, order or award of any court, governmental body or arbitrator, or any applicable law, rule or regulation, and will not give any third party the right to accelerate any obligation or require any notice to, or filing with any authority.

4.9 *Financial Statements.* (a) Purchaser has reviewed Seller's financial statements and similar information that are on file with the Missouri Public Service Commission (the "Financial Statements"). Seller and Owner represents and warrants that Seller has no indebtedness or obligation or liability (whether accrued, absolute, contingent, unliquidated or otherwise, whether due or to become due) arising out of transactions entered into, at or prior to the Closing Date, or arising out of any act or inaction or conduct occurring prior to the Closing Date, other than: (i) liabilities and obligations expressly set forth in the Financial Statements.

(b) Seller will allow Buyer to review copies of whatever financial information of Seller Buyer requests, including all audited and unaudited financial statements and income statements of Seller, including those prepared in the future as soon as they become available, and other such financial statements as may be requested by Purchaser in writing prior to Closing, all of which are complete and correct, have been prepared from the books and records of Seller on the cash method, and fairly present the financial condition of Seller as of the Balance Sheet Date and the results of its operations for the period(s) covered thereby.

5.10 *Contracts.*

(a) Seller is not a party or subject to any written or oral:

(i) Pension, profit sharing, stock option, employee stock purchase or other plan providing for deferred or other compensation to employees or any other employee benefit plan, or any contract with any labor union;

(ii) Contract relating to loans to or from shareholders, officers, directors or affiliates;

(iii) Contract relating to the borrowing of money or the mortgaging, pledging of or otherwise placing a lien on any Asset;

(iv) Guarantee of any obligation;

(v) Employment contracts, consulting, sales commissions or marketing contracts, except those listed on Schedule "T" attached hereto;

(vi) Contracts of any other nature, other than those listed on Exhibit "C" attached hereto. If not listed in Exhibit "C" Seller and Owner will provide Purchaser with a listing of all contracts to which Seller is a party within ten (10) days from the date of this Agreement, and true and correct copies of all such contracts will be provided to Purchaser prior to the Closing Date. To the best of Seller's and Owner's knowledge, after due inquiry, Seller has performed in all material respects all obligations required to be performed by it and is not in default in any material respect under or in breach of, nor in receipt of any claim of default or breach under, any such contract, and no event has occurred which, with the passage of time or the giving of notice or both, would result in a default or breach.

4.11 *Title and Related Matters.*

Seller has good and marketable title to all the Assets, and all the real and personal property, tangible and intangible, and other assets used in its businesses, and as reflected in the Balance Sheets, free and clear of all liens or any restrictions on transfer. All property used in Seller's business operations as of the date of the most recent Balance Sheet are reflected in the Balance Sheet. None of the Assets will be on the Closing Date subject to any contracts of sale or lease.

4.12 *Litigation.* Other than as set forth herein, there is no claim, action or lawsuit pending, or, to the best knowledge of Seller and Owner, threatened against Seller which would have a material adverse effect on Seller, nor is there any order or judgment or assessment outstanding or threatened against Seller.

4.13 *Tax Matters.* Seller has filed all federal, state, foreign and local tax reports, returns, information returns and other documents (collectively "Tax Returns") required to be filed by Seller, and Seller has duly paid all relevant taxes, including without limitation: income, gross receipts, net proceeds, alternative or add-on minimum, ad valorem, value added, turnover, sales, use, property, personal property (tangible and intangible), stamp, leasing, lease, user, excise, duty, franchise, transfer, license, withholding, payroll, employment, foreign, fuel, excess profits, occupational and interest equalization, windfall profits, severance, and other charges (including interest and penalties) (collectively "Taxes") due or claimed to be due by federal, state, or local authorities (collectively "Taxing Authorities"). All Taxes applicable for all periods prior to the Closing Date have been paid.

All Taxes which are required to be withheld or collected by Seller have been duly withheld or collected and, to the extent required, have been paid to the proper Taxing Authority or are properly segregated or deposited as required by applicable laws. There are no liens for Taxes upon any property or assets of Seller. Seller has not executed any waiver of the statute of limitations on the right of the Internal Revenue Service or any other Taxing Authority to assess additional Taxes or to contest the income or loss with respect to any tax return.

4.14 *Compliance With Law and Applicable Government Regulations.* Seller is presently in compliance in all material respects with regard to its operations, practices, real property, plants, structures, machinery, equipment and other property, and all other aspects of its business, with all applicable regulations and orders, including, but not limited to, all regulations relating to the safe conduct of business, environmental protection, quality and labeling, anti-trust, Taxes, consumer protection, equal opportunity, discrimination, health, sanitation, fire, zoning, building, occupational safety, and Missouri Public Service regulations. To the best of Seller's and Owner's knowledge, there are no claims or actions pending, or threatened, nor has Seller received any written notice, regarding any violations of any regulations and orders enforced by any authority claiming jurisdiction over Seller, including any requirement of OSHA or any pollution and environmental control agency (including air and water). Neither Seller nor Owner has disposed of or otherwise placed on or beneath any Property any hazardous substances, hazardous wastes, pollutants, contaminants or other such substances, as such terms are defined and used by federal, state or local laws, rules, regulations, orders, decisions or ordinances (collectively "hazardous substances") nor has Seller or Owner or any of the assets to be purchased or Properties at any time been involved in the generation, handling, transportation or storage of any hazardous substance. No reports have been filed by Seller or Owner, or any related or affiliated entities, nor have any reports been filed by any other person, disclosing the presence of any hazardous substance in connection with any of the Assets, the Properties or the business activities of Seller, except as specifically set forth herein. Seller and Owner have disclosed to Purchaser all the environmental information of which they are aware which in any way pertains to the assets to be purchased or the Properties. To the best of Seller's and Owner's knowledge, information and belief there have been no underground storage tanks or piping located on any of the Property. To the best of Seller's and Owner's knowledge, information and belief no asbestos is located upon the Property. Seller has materially complied with all federal, state, local and regional statutes, ordinances, orders, judgments, rulings and regulations presently in effect and as presently interpreted, applicable to Seller, relating to any matters of pollution or environmental regulation or control arising out of the operations of Seller from the Property, and to the best knowledge of Seller and Owner, the Property so complies, and to the best of the knowledge of Seller and Owner, there have been no releases on or about the Property from any source whatsoever (including sources not located at the Property) of hazardous substances. Seller has not received any notice of actual, claimed or asserted failure to comply with any statute, ordinance, order, judgment, ruling or regulation (collectively "Statutes") with respect to environmental matters, including the Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended, any successor statute in effect from time to time, the Resource Conservation and Recovery Act, as amended, or any other Statutes relating to environmental matters, which include specifically by way of example only and not by way of limitation, environmental or ecological matters or controls, air pollution, water pollution, surface and subsurface pollution (including, but not limited to, soil, well water or other underground water contamination), noise control, dealings with hazardous and toxic materials, sewer discharges, waste disposal, waste storage or treatment, run off control and effluent discharges, except as specifically set forth herein.

4.15 *Intellectual Property.* There are no claims pending or threatened against Seller or Owner that their use of any of the name or word or logo or insignia relating to Seller or the Assets infringes the rights of any person.

4.16 *Customer Warranties.* There are no pending, nor are there to the best knowledge of Seller, threatened, any material claims under or pursuant to any warranty, whether expressed or implied, on products or services sold prior to the date of this Agreement by Seller.

4.17 *Insurance.* Seller currently has, and through the Closing Date will have, liability and casualty insurance in full force and effect which provides for coverages that are usual and customary as to amount and scope of the businesses of Seller.

4.18 *Accounts Receivable; Cash.* No accounts receivable of Seller are being sold pursuant to this Agreement. No cash is being sold pursuant to this Agreement.

4.19 *Brokerage.* There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement binding upon Seller or Owner.

4.20 *Absence of Certain Changes.* Since the Balance Sheet Date, there has not been any material adverse change in the business, operations, properties, assets, condition (financial or otherwise), results, plans, strategies or prospects of Seller.

4.21 *No Sale of Any Asset.* Subsequent to the effective date of this Agreement, Seller will not enter into any agreement affecting the Assets which would continue for a period subsequent to the Closing without Purchaser's express prior written consent. For example, Seller shall not grant easements, licenses, or rights in the Property or contract to or Sell any of the Assets, acquiesce in zoning changes or otherwise alter the legal status of the Property or the Assets without Purchaser's express prior written consent.

4.22 *No Unpaid Bills.* There are no unpaid bills from improvements on the Property for materials supplied to the Property or services or work or labor performed on the property within twelve (12) months prior to Closing and that neither Seller nor Owner has any knowledge of proposed improvements on the Property to be paid for by special assessment or fee.

V. REPRESENTATIONS AND WARRANTIES OF PURCHASER

As material inducement to Seller to enter into this Agreement and to close hereunder, Purchaser makes the following representations and warranties, which shall continue to be true and correct at and as of the Closing Date and at all times between the signing of this Agreement and the Closing Date, as if made at each of such times. If Purchaser shall learn of a representation or warranty being or becoming untrue at or prior to the Closing Date, Purchaser shall promptly give notice thereof to Seller. All representations and warranties contained herein shall survive the consummation of the transactions provided for in this Agreement. Each representation and warranty contained herein is independent of all other representations and warranties contained herein (whether or not covering an identical or a related subject matter) and must be independently and separately complied with and

satisfied. Exceptions or qualifications to any representations or warranties contained herein shall not be construed as exceptions or qualifications to any other warranty or representation. No representation or warranty contained herein shall be deemed to have been waived, affected or impaired by any investigation made by either Party.

5.1 *Organization, etc.* Purchaser is a limited liability company duly organized, validly existing and in good standing under the laws of Missouri with full power and authority to carry on its business as it is now being conducted and proposed to be conducted, and to own, operate and lease its properties and assets.

5.2 *Authorization, No Violation.* Purchaser has full power and authority to enter into this Agreement and to consummate the transaction contemplated hereby. This Agreement and the documents contemplated hereby have been, or will be when executed and delivered at or prior to the Closing, duly executed and delivered by the Purchaser and constitutes, or will constitute when executed and delivered, the legal, valid and binding obligations of the Purchaser enforceable against the Purchaser in accordance with its terms. No approval of any governmental body or governmental agency is required to consummate the transactions contemplated hereby. The execution and delivery of this Agreement, the consummation of the transactions provided for herein and the fulfillment of the terms hereof by Purchaser does not and will not, with or without the giving of notice, the lapse of time or both, result in the breach of any of the terms and provisions of, or constitute a default under, or conflict with, any agreement or other instrument, any judgment, decree, order or award of any court, governmental body or arbitrator, or any applicable law, rule or regulation, and will not give any third party the right to accelerate any obligation or require any notice to, or filing with any authority.

5.3 *Brokers.* There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement binding upon Purchaser.

VI. COVENANTS

6.1 *Conduct of Business by Seller.* Except for Seller's entry into and the performance of the provisions of this Agreement, Seller Owner covenant and agree that Seller has and will continue to cause Seller to:

(a) Conduct its operations in a good and diligent manner according to its usual and ordinary course of business;

(b) Not enter into, assume or amend in any material respect any agreement, contract or commitment, except in the ordinary course of business (which shall be taken to include expenditures normally associated with the operation of Seller's business) or with the consent of Purchaser;

(c) Use their best efforts to preserve intact its business organization and goodwill of Seller and maintain satisfactory relationships with suppliers, distributors, customers and others having business relationships with Seller;

(d) Neither declare nor pay any dividends (in cash, property or securities) on Seller's outstanding shares of capital stock nor purchase or otherwise acquire or propose to acquire any outstanding shares of Seller's capital stock;

(e) Not issue, or sell, or authorize or propose the issuance or sale of additional shares of common stock or any other class of capital stock except as contemplated by this Agreement, or securities convertible into any such shares, or any rights, warrants or options to acquire any such shares or other convertible securities;

(f) Not amend Seller's articles of incorporation or bylaws;

(g) Not cancel or permit any insurance policies to lapse or terminate, unless renewed or replaced by like coverage;

(h) Not merge, consolidate or agree to merge or consolidate with or into any other corporation or company or entity;

(i) Not incur, assume or guarantee any indebtedness, except in the ordinary course of business; or

(j) Not suffer or permit any action which would render untrue any of the representations or warranties herein contained, and not omit to take any action, the omission of which would render untrue any such representation or warranty.

6.2 Access to Information; Confidentiality Between the date of this Agreement and the Closing Date, Seller and Owner covenant and agree that they shall give Purchaser and its authorized representatives (including lenders) reasonable access at reasonable times to all of Seller's offices and other facilities and to all of its books and records. In addition, Seller and Owner covenant and agree that they shall permit Purchaser and its authorized representatives (including lenders) to make such inspections as it may reasonably require and shall cause Seller's officers to furnish Purchaser, and its authorized representatives (and lenders), with such financial and operating data and other information with respect to the business and properties of Seller as Purchaser and his authorized representatives (and lenders) may from time to time reasonably request. Purchaser shall treat all documents and information received as confidential and will not disclose the contents thereof to any third party other than its accountants, lawyers and advisors and lenders absolutely necessary for consummation of the transaction contemplated hereby.

6.3 Tax Clearance Letters. Within five (5) days after the execution of this Agreement, Seller and Owner shall request from the Missouri Director of Revenue statements or certificates as provided for in Sections 143.241.6 and 144.150.4 RSMo. Seller and Owner shall present such statement or certificate to Purchaser immediately upon receiving the same.

6.4 Best Efforts. Subject to the terms and conditions herein provided, each of the Parties hereto covenants and agrees that they will use their best efforts to take, or cause to be taken, all action, and to do, or cause to be done, all things necessary, proper or advisable under applicable laws and regulations to consummate and make effective the transaction contemplated by this Agreement.

6.5 *Indemnifications.* (a) Seller and Owner, their successors and assigns agree to indemnify and hold harmless Purchaser and its successors and assigns from any and all loss, damage and liability sustained, suffered or incurred by Purchaser as a result of the breach of any representation, warranty, covenant or agreement of Seller and/or Owner in this Agreement. Seller and Owner agree to indemnify and hold harmless Purchaser from any and all loss, damage and liability sustained, suffered or incurred by Purchaser as a result of any debt, Tax, debt or obligation of Seller that is incurred prior to the date of Closing that is not assumed by Purchaser pursuant to the terms hereof. Seller and Owner shall save and hold harmless Purchaser from all reasonable costs, expenses, attorney fees and court costs which Purchaser may incur as a result of the foregoing. Any claim made under this section must be made within five (5) years following the Closing.

(b) Purchaser and its successors and assigns agree to indemnify and hold harmless Seller and Owner and their successors and assigns from any and all loss, damage and liability sustained, suffered or incurred by Seller as a result of the breach of any representation, warranty, covenant or agreement of Purchaser in this Agreement. Purchaser agrees to indemnify and hold harmless Seller and Owner from any and all loss, damage and liability sustained, suffered or incurred by Seller or Owner as a result of any debt, Tax, debt or obligation of Purchaser that is incurred after the date of Closing by Purchaser. Purchaser shall save and hold harmless Seller and owner from all reasonable costs, expenses, attorney fees and court costs which Purchaser may incur as a result of the foregoing. Any claim made under this section must be made within five (5) years following the closing of this transaction.

VII. REAL ESTATE

7.1 *Deliveries by Seller and/or Owner.* Not later than fifteen (15) days after the execution of this Agreement, Seller and Owner shall deliver to Purchaser true and correct photocopies of all deeds relating to any parcel of real property (hereinafter, the "Property") that constitutes part of the Assets. In addition, Seller and/or Owner shall deliver to Purchaser photocopies of all title commitment, policies, and any document (collectively, the Documents") relating to the title of the Property.

7.2 *Title Matters.* Within ten (10) days after receiving the Documents, Purchaser may contact a company of its choice qualified to sell title insurance in the State of Missouri and request it, at Purchaser's expense, to issue new title commitment(s) to issue an owner's policy of title insurance or endorsement(s) to Seller's existing policy(ies) of title insurance (the "Commitment(s)") on the Property in an amount determined by Purchaser. In addition, Purchaser may request the title insurance company to give to Purchaser copies of all underlying documents relating to the Property. The Commitment shall show merchantable title in Seller in accordance with the Title Examination Standards of the Missouri Bar, except zoning ordinances, standard subdivision restrictions and setback lines, utility easements along side or rear lot lines, and the lien of current year's taxes. Upon written request of Seller or Owner, Purchaser shall send copies of all Commitments to Seller and Owner.

Purchaser at its option and expense may have the Commitment(s) and the underlying documents examined. Within fifteen (15) days from the date of Purchaser's receipt of the Commitment(s) and the underlying documents, Purchaser shall notify Seller and Owner in writing of any objections to the condition of title described in the Commitment(s) and evidenced by the underlying documents ("Objections"). The failure of Purchaser to give Seller and Owner written

notice of any Objections within this fifteen (15) day period shall be deemed Purchaser's approval of the condition of title.

Within fifteen (15) days of Seller's and Owner's receipt of Purchaser's Objections, if any, Seller and Owner shall either (1) if Seller and Owner claim the Objections do not make the title unmarketable in accordance with the Title Examination Standards of the Missouri Bar, object in writing to Purchaser's Objections, and demand that Purchaser proceed to Close, or (2) give to Purchaser notice of Seller's and Owner's intention to remove or satisfy the Objections prior to the Closing and exercise their best efforts to do so.

If Seller and Owner object in writing to Purchaser's Objections, within fifteen (15) days after their receipt of Seller's and Owner's notice, Purchaser shall give written notice to Seller and Owner of Purchaser's election either to accept the condition of title subject to those Objections that Seller and Owner will not or is unable to remove, or to terminate this Agreement. If Purchaser elects to terminate this Agreement, then this Agreement and the Stock Purchase Agreement are terminated, and no party hereto shall have any further obligations to each other.

If Seller and Owner give notice of Seller's and Owner's intention to remove or satisfy the Objections prior to the Closing, Seller and Owner shall have a reasonable time not to exceed thirty (30) days from the date of Seller's and Owner's receipt of any Objections to do so. If after exercising Seller's and Owner's best efforts to correct any requirements or Objections, Seller and Owner are unable to do so, Purchaser shall have the right to (1) declare this Agreement null and void, in which case this Agreement and the Stock Purchase Agreement shall terminate and no party shall have any further obligations hereunder, or (2) waive such requirements or Objections, and proceed to Closing and accept such title as Seller is able to convey.

Seller and Owner will warrant at settlement and Seller and Owner agree to furnish all assurances, indemnities, deposits or other requirements of the insuring Title Insurance Company in order for the owner's (Purchaser's) Title Insurance Policy, or endorsement, when issued, to contain no exception as to liens or the right to liens for service, labor or material imposed by law and not shown by the public records.

7.3 Inspections. In addition to all other inspection and due diligence rights provided for herein, Seller and Owner hereby grant Purchaser and its agents reasonable access to the Property for the purpose of inspecting the Property from the date of this Agreement until Closing for performing such inspections or surveys as Purchaser may reasonably request, including soil and environmental tests or audits. No entry by Purchaser upon the Property shall cause any damage to the Property nor unreasonably interfere with the use of the Property by Seller or its agents or any tenants, licensees, or occupants of the Property. Purchaser shall indemnify and hold Seller harmless from any and all liability, damage, costs or expense arising from or related to such inspections, including without limitation, a reasonable attorney's fee, court costs and other legal expenses, resulting from these inspections. Purchaser's obligations imposed by this section shall survive the Closing.

If Purchaser reasonably determines that the physical or environmental condition of the Property or if any survey shows a material discrepancy of the boundaries of the Property to the extent that the Property is unacceptable to Purchaser, then Purchaser shall provide written notice to Seller on or before fifteen (15) day before Closing, in which case this Agreement shall be terminated and the Stock Purchase Agreement shall be terminated and no party to this Agreement shall have any liability to any other party. Failure of Purchaser to deliver such notice within said fifteen (15) day

period shall constitute acceptance of the Property and satisfaction of Purchaser's right to inspect the property

VIII. CONDITIONS PRECEDENT TO THE CLOSING

8.1 *Conditions Precedent to Purchaser's Obligations.* All obligations of Purchaser hereunder are subject, at the option of Purchaser, to the fulfillment of each of the following conditions at or prior to the Closing Date and Seller shall exert her best efforts to cause each such condition to be so fulfilled:

(a) All representations and warranties of Seller and/or Owner contained herein or in any document delivered pursuant hereto shall be true and correct in all material respects when made and as of the Closing date.

(b) All covenants, agreements and obligations required by the terms of this Agreement to be performed by Seller and/or Owner at or before the Closing shall have been duly and properly performed in all material respects.

(c) Since the date of this Agreement, there shall not have occurred any material adverse change in the condition of Seller.

(d) There shall be delivered to Purchaser certificates executed by Owner and Seller as of the Closing date, certifying that the conditions set forth in paragraphs (a), (b) and (c) of this section have been fulfilled.

(e) Any necessary governmental approvals shall have been duly obtained, particularly, any approval required by the Missouri Public Service Commission.

(f) All corporate and other proceedings of Seller in connection with the transactions contemplated by this Agreement, and all documents and instruments incident to such corporate proceedings, shall be reasonably satisfactory in substance and form to Purchaser and his counsel, and Purchaser and his counsel shall have received all such documents and instruments, or copies thereof, certified if requested, as may be reasonably requested.

(g) No litigation, governmental actions or other proceeding involving or potentially involving a liability, obligation or loss on the part of Seller, or which by reason of the nature of the relief sought might have a material adverse effect on Seller's business or financial condition, shall be threatened or commenced against Seller with respect to any matter; no litigation, governmental action or other proceeding shall be threatened or commenced against Seller with respect to the consummation of the transactions provided for herein; and Seller has no knowledge of any basis for such litigation, governmental action or proceeding, except as specifically set forth hereinbefore.

(h) Purchaser has received the certificates referred to in Sections 143.241.4 and 144.150.4 RSMo.

(i) All indebtedness owing to Seller by any director, officer or shareholder of Seller will be paid

in full at or prior to the Closing Date.

(j) All documents and instruments incident thereto, shall be reasonably satisfactory in substance and form to Purchaser and its counsel, and Purchaser and its counsel shall have received all such documents and instruments, or copies thereof, certified if requested; as may be reasonably requested.

(k) All actions, proceedings, instruments and documents required to enable Seller to perform this Agreement or matters incident thereto (other than matters for which Purchaser is responsible under the terms of this Agreement), and all other legal matters not relating to a default by Purchaser of its obligations hereunder, shall have been duly taken, satisfied, executed or delivered, as the case may be, to the reasonable satisfaction of Purchaser.

8.2 Conditions Precedent to Obligations of Seller and/or Owner. The obligations of Seller and/or Owner under this Agreement shall be subject to the fulfillment on or prior to the Closing Date of the following conditions, any of which may be waived at the option of Seller:

(a) All representations and warranties of Purchaser contained herein or in any document delivered pursuant hereto shall be true and correct in all material respects when made and as of the Closing.

(b) All obligations required by the terms of this Agreement to be performed by Purchaser at or before the Closing shall have been duly and properly performed in all material respects.

(c) Any necessary governmental approvals shall have been duly obtained.

(d) All company and other proceedings of Purchaser in connection with the transactions contemplated by this Agreement, and all documents and instruments incident to such corporate proceedings, shall be reasonably satisfactory in substance and form to Seller and Owner and their counsel, and Seller and Owner and their counsel shall have received all such documents and instruments, or copies thereof, certified if requested, as may be reasonably requested.

(e) All documents and instruments incident thereto, shall be reasonably satisfactory in substance and form to Seller and Owner and their counsel, and Seller and Owner and their counsel shall have received all such documents and instruments, or copies thereof, certified if requested, as may be reasonably requested.

(f) All actions, proceedings, instruments and documents required to enable Seller and Owner to perform this Agreement or matters incident thereto (other than matters for which Seller and/or Owner are responsible under the terms of this Agreement), and all other legal matters not relating to a default by Seller and/or Owner of their obligations hereunder, shall have been duly taken, satisfied, executed or delivered, as the case may be, to the reasonable satisfaction of Owner and/or Seller.

IX. THE CLOSING

9.1 Deliveries By Seller. On the Closing Date, Seller shall deliver to Purchaser the following:

(a) a bill of sale in substantially the form as attached hereto as Exhibit "F" conveying the Assets to Purchaser;

(b) the certificates referred to in Sections 143.241.4 and 144.150.4 RSMo.;

(c) general warranty deed(s) in substantially the form as attached hereto as Exhibit "G" conveying the Property to Purchaser;

(d) certified resolution of the board of directors and of the shareholders approving this Agreement and the consummation by Seller of the transaction provided for herein;

(e) assignments of all the contracts to be assigned pursuant to Exhibit "C";

(f) possession of all the Assets and the Property; and

(g) certificate of good standing.

9.2 *Deliveries by Purchaser at Closing.* At the Closing, Purchaser will deliver or cause to be delivered to Seller the following:

(a) a certified resolution of the manager or members of Purchaser, showing that the necessary company action by the managers or member of Purchaser has been taken to authorize the entry into the Agreement and consummation by Purchaser of the transactions provided for herein;

(b) cash or a cashier's check or money order or other similar instrument acceptable to Seller and Owner indicating that funds are immediately available in the amount of one hundred thirteen thousand four hundred sixty-six dollars (\$113,466.00).

(c) assignments of all the contracts to be assigned pursuant to Exhibit "C"

9.3 *Further Assurances.* Purchaser and Seller agree to execute and deliver all such other instruments and take all such other action as any party may reasonably request from time to time, before or after Closing and without payment of further consideration, in order to effectuate the transactions provided for herein. The parties shall cooperate fully with each other and with their respective counsel and accountants in connection with any steps required to be taken as part of their respective obligations under this Agreement, including, without limitation, the preparation of financial statements and tax returns.

X. MISCELLANEOUS

1.1 *Notices.* Any and all notices or other communications required or permitted to be given under any of the provisions of this Agreement shall be in writing and shall be deemed to have been duly given when personally delivered or mailed by first-class registered mail, return receipt requested, addressed to the Parties as follows:

Seller:

Purchaser:

Valley Woods Water Company, Inc.
999 Mulberry Road
Highlandville, MO 65669

Ozark International, Inc.
P.O. Box 1080
Nixa, MO 65714

Owner:
William Lancon "Lance" Harris
999 Mulberry Road
Highlandville, MO 65669

With a copy to:
David L. Wieland, attorney at law
Wieland & Condry, LLC
1548 E. Primrose
Springfield, MO 65804

Vona Lavonne Harris
999 Mulberry Road
Highlandville, MO 65669

or at such other address as any Party may specify by notice to the other Party.

10.2 *Legal and Other Costs.* In the event that any Party (the "Defaulting Party") defaults in its obligations under this Agreement and, as a result thereof, the other Party (the "Non-Defaulting Party") seeks to legally enforce his or her rights hereunder against the Defaulting Party, then, in addition to all damages and other remedies to which the Non-Defaulting Party is entitled by reason of such default, the Defaulting Party shall promptly pay to the Non-Defaulting Party an amount equal to all costs and expenses (including reasonable attorney fees) paid or incurred by the Non-Defaulting Party in connection with such enforcement.

10.3 *Whole Agreement.* This writing constitutes the entire agreement of the Parties with respect to the subject matter hereof and may not be modified, amended or terminated except by a written agreement specifically referring to this Agreement signed by all of the Parties hereto.

10.4 *Waivers.* No waiver of any breach or default hereunder shall be considered valid unless in writing and signed by the Party giving such waiver, and no such waiver shall be deemed a waiver of any subsequent breach or default of the same or similar nature.

10.5 *Successors and Assigns.* This Agreement shall be binding upon and inure to the benefit of each Party hereto and its successors and assigns. Purchaser may assign his rights in and to this Agreement to an entity in which Purchaser has a controlling interest.

10.6 *Headings.* The paragraph headings contained herein are for the purposes of convenience only and are not intended to define or limit the contents of said paragraphs.

10.7 *Counterparts.* This Agreement may be executed in two counterparts, each of which taken together shall be deemed one original.

10.8 *Expenses.* Each party shall bear their own expenses, costs and fees (including attorney and auditor fees) incurred by it in connection with the transactions contemplated hereby, including the preparation and execution of the all documents in connection herewith, whether or not the transactions contemplated hereby or thereby shall be consummated.

10.9 *Severability.* If any provision of this Agreement shall be held or deemed to be or shall

be, in fact, inoperative or unenforceable as applied in any particular case because it conflicts with any other provision or provisions hereof or any constitution or statute or rule of public policy, or for any other reason, such circumstances shall not have the effect of rendering the provision in question inoperative or unenforceable in any other case or circumstance, or of rendering any other provision or provisions herein contained invalid, inoperative, or unenforceable to any extent whatsoever.

10.10 *Governing Law.* This Agreement and all amendments thereof shall be governed by and construed in accordance with the law of the State of Missouri applicable to contracts made and to be performed therein. The Parties consent to the jurisdiction and venue of the state courts of Missouri for all matters arising under this Agreement.

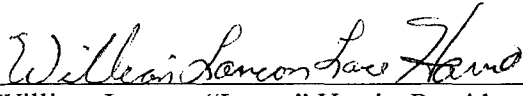
10.11 *Risk of Loss.* The risk of any loss, damage, impairment, or confiscation or condemnation of the Assets or the Property, or any part thereof shall be upon the Seller prior to the Closing date. In any such event, the proceeds of, or any claim for any loss payable under, Seller's insurance policy, judgment or award with respect thereto shall be payable to Seller, which shall either repair, replace or restore any such property as soon as possible after its loss, impairment, confiscation or condemnation, or, if insurance proceeds are sufficient to repair, replace or restore the property, pay such proceeds to Purchaser, *provided* that in the event of substantial damage to a material part of Seller's Assets, either party may terminate this Agreement with no penalty or liability to the other.

10.12 *Specific Performance.* The Parties hereto acknowledge that damages may be an inadequate remedy for a breach of this Agreement and that the obligations of the Parties shall be specifically enforceable, but the availability of specific performance shall in no way limit the availability of damages.

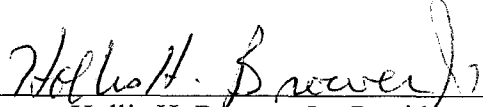
10.13 *Assignment.* Purchaser may assign this Agreement without the consent of Seller, but no such assignment shall relieve Purchaser of its obligations under this Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed in duplicate as of the day and year first above written.

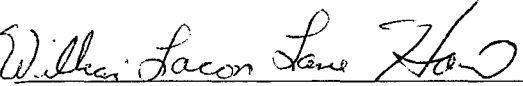
SELLER
Valley Woods Water Company, Inc.


William Lancon "Lance" Harris, President

PURCHASER
Ozark International, Inc.

By 
Hollis H. Brower, Jr., President

OWNER


William Lancon "Lance" Harris

Vona L. Harris

Vona Lavonne Harris

EXHIBIT LIST
TO
ASSET PURCHASE AGREEMENT
Between
VALLEY WOODS WATER COMPANY, INC.
And
OZARK INTERNATIONAL, INC.

A	List of Assets	1.2(a)
B	Inventory	1.2(b)
C	Contracts to be Assigned	1.2(c)
D	Prepaid or Accrued Expenses	1.2(d)
E	Real Estate Description	1.2(e)
F	Bill of Sale	1.3
G.	Warranty Deed	1.3
H	Excluded Assets	1.4
I	Assumed Liabilities	2.1

EXHIBIT A
List of Assets

All personal property owned by Valley Woods Water Company, Inc.

EXHIBIT B
Inventory

None.

EXHIBIT C
Contracts to be Assigned

NONE

EXHIBIT D
Prepaid or Accrued Expenses

NONE

EXHIBIT E
Description of Real Estate

DESCRIPTIONS

Sewer Treatment Plant Tract:

Beginning at an existing iron pin at the West Quarter (W 1/4) corner of Section 13, Township 25, Range 22, Christian County, Missouri; thence South 02 degrees 03 minutes 59 seconds West along the West line of said Section 13 a distance of 150.01 feet; thence North 89 degrees 05 minutes 39 seconds West a distance of 300.00 feet; thence North 02 degrees 05 minutes 20 seconds East a distance of 199.99 feet; thence South 89 degrees 05 minutes 39 seconds East a distance of 300.00 feet; thence South 02 degrees 03 minutes 59 seconds West to the Point of Beginning.

Water Well Tract:

All of a part of the Southwest Quarter of the Northwest Quarter, Section 13, Township 25 North, Range 22 West, Christian County, Missouri, more particularly described as follows: Commencing at an existing steel pin at the Southwest corner of the Southwest Quarter of the Northwest Quarter of the said Section 13, thence North 02 degrees 09 minutes 29 seconds East along the West line of the said Section 654.28 feet, thence South 88 degrees 37 minutes 27 seconds East 89.80 feet to a steel pin at the point of beginning; thence North 02 degrees 01 minute 12 seconds East 85.03 feet to a steel pin, thence North 88 degrees 37 minutes 48 seconds West 35.00 feet to steel pin, thence North 02 degrees 01 minute 12 seconds East 100 feet to a steel pin, thence South 88 degrees 37 minutes 48 seconds East 100.00 feet to a steel pin, thence South 02 degrees 01 minute 12 seconds West 100.00 feet to a steel pin, thence North 88 degrees 37 minutes 48 seconds West 25.00 feet to a steel pin, thence South 02 degrees 01 minute 12 seconds West 85.03 feet to steel pin, thence North 88 degrees 37 minutes 27 seconds West 30.00 feet to the point of beginning, containing 0.29 acre, more or less, and subject to any road or utility easements and rights-of-way.

EXHIBIT F

**BILL OF SALE
FROM
VALLEY WOODS WATER COMPANY, INC to
VALLEY WOODS UTILITY, LLC**

In consideration of ten dollars (\$10.00) and other valuable consideration paid to Valley Woods Water Company, Inc. ("Seller) by Valley Woods Utility, LLC, Assignee of Ozark International, Inc. ("Buyer"), the receipt of which is acknowledged, Seller does hereby grant, bargain, sell and deliver to Buyer, its successors and assigns, the inventory and assets, goods and chattels listed on the attached Exhibit A.

Seller hereby covenants that it is the lawful owner of said goods and chattels described in Exhibit A, that they are free from all liens and encumbrances other than those fully disclosed in the closing documents; that it has the right to sell the same; and that it will warrant and defend the same against the lawful claims and demands of all persons or others.

Seller agrees to, from time to time, at the reasonable request of Buyer, its successors and assigns, and without further cost or expense to Buyer, execute and deliver such other instruments of conveyance and transfer and take such other actions as Buyer may reasonably request in order to more effectively consummate the transaction contemplated by this Bill of Sale and to vest in Buyer good and marketable title to the goods and chattels described above.

IN WITNESS WHEREOF, the undersigned Seller and Buyer have set their hands this ____ day of _____, 2012.

SELLER:
Valley Woods Water Company, Inc.

BUYER:
Valley Woods Utility, LLC

By _____
William Lancon "Lance" Harris, President

By _____
Hollis H. Brower, Jr., Manager

Dated: _____, 2012

Dated: _____, 2012

ACKNOWLEDGEMENT OF SELLER

STATE OF MISSOURI)
) ss.
COUNTY OF _____)

On the this ___ day of _____, 2012 before me personally appeared William Lancon "Lance" Harris, to me known to be the person described in and who executed the foregoing instrument, who being duly sworn did say that he is the President of Valley Woods Water Company, Inc., and that the said instrument was signed and sealed on behalf of the company by authority of its board of directors, and he acknowledged said instrument to be the free act and deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public

My commission expires: _____

ACKNOWLEDGEMENT OF BUYER

STATE OF MISSOURI)
) ss.
COUNTY OF _____)

On this ___ day of _____, 2012 before me personally appeared Hollis H. Brower, Jr., to me known to be the person described in and who executed the foregoing instrument, who being duly sworn did say that he is the Manager of Valley Woods Utility, LLC, and that the said instrument was signed and sealed on behalf of the company by authority of its members, and he acknowledged said instrument to be the free act and deed of said company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public

EXHIBIT G

GENERAL WARRANTY DEED

Legal Description on attached Exhibit A

THIS INDENTURE, made on the _____ day of _____, 2012, by and between Grantor VALLEY WOODS WATER COMPANY, INC., a Missouri corporation of the County of Christian, State of Missouri, and Grantee Valley Woods Utility, LLC, a Missouri limited liability company.

(mailing address of said Grantee is P.O. Box 1080, Nixa, MO 65714)

WITNESSETH, That said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration paid to the Grantor by the Grantee, the receipt of which is hereby acknowledged, do by these presents, Grant, Bargain and Sell, Convey and Confirm, unto the said Grantee and its successors and assigns, all of Grantor's interest in and to the following described Lots, Tracts or Parcels of Land, lying, being and situate in the County of Christian, State of Missouri, to-wit:

SEE EXHIBIT A ATTACHED

TO HAVE AND TO HOLD the premises aforesaid, with all and singular the rights, privileges, appurtenances and immunities thereto belonging or in anywise appertaining unto the said Grantee, and unto its, successor and assigns forever, the said Grantor hereby covenanting that it is lawfully seized of an indefeasible estate in fee in the premises herein conveyed; that it has good right to convey the same; that the premises are free and clear of any encumbrances done or suffered by him or those under whom they claim, and, that it will Warrant and Defend the title to the said premises unto the said Grantee, and unto its successors and assigns forever against the lawful claims and demands of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed by its president and attested to by its secretary, and corporate seal to be hereunto affixed, this the ____ day of _____, 2012.

William Lancon "Lance" Harris, President

Attest:
(Corporate Seal)

Secretary

STATE OF MISSOURI)
)ss.
COUNTY OF _____)

On the this ____ day of _____, 2012 before me personally appeared William Lancon "Lance" Harris, to me known to be the person described in and who executed the foregoing instrument, who being duly sworn did say that he is the president of Valley Woods Water Company, Inc., and that the seal affixed to this instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said bank by authority of its board of directors, and the said William Lancon "Lance" Harris acknowledged said instrument to be the free act and deed of said bank.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal, at my office in Springfield the day and year first above written.

Notary Public

Print Name _____

EXHIBIT H
Excluded Assets

NONE

EXHIBIT I
Assumed Liabilities

NONE

EXHIBIT G

ASSIGNMENT AND ACCEPTANCE OF ASSET PURCHASE AGREEMENT WITH

This ASSIGNMENT AND ACCEPTANCE OF ASSET PURCHASE AGREEMENT is dated this 28th day of February, 2012, by and between Ozark International, Inc., a Missouri corporation ("Assignor") and Valley Woods Utility, LLC., a Missouri limited liability company ("Assignee").

WHEREAS, on December 28, 2011, Valley Woods Water Company, Inc. entered into a certain Asset Purchase Agreement (the "Sale Agreement") between itself as Seller and Ozark International, Inc. as Buyer, and

WHEREAS, section 10.5 of the Sale Agreement allows Assignor to assign the Asset Purchase Agreement to an entity in which it has a controlling interest,

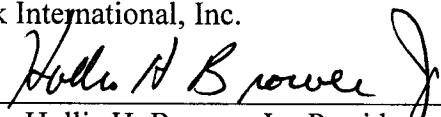
NOW, THEREFORE, Assignor hereby assigns, transfers and conveys all its rights, title and interest in the Asset Purchase Agreement Dated December 28, 2011 between itself as Buyer and Valley Woods Water Company, Inc. as Seller to Valley Woods Utility, LLC. This assignment does not relieve or release Assignor from its obligations under the Asset purchase Agreement.

IN WITNESS WHEREOF, the parties have executed this instrument the day and year first above written.

ASSIGNOR:

Ozark International, Inc.

By: _____


Hollis H. Brower, Jr., President

ASSIGNEE:

Valley Woods Utility, LLC

By: _____

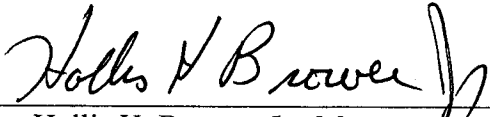

Hollis H. Brower, Jr., Manager

EXHIBIT H

AFFIDAVIT

STATE OF MISSOURI)
) ss.
COUNTY OF GREENE)

I, Hollis H. "Bert" Brower, Jr., having been duly sworn upon my oath, state that I am the Manager of Valley Woods Utility, LLC, that I am duly authorized to make this affidavit on behalf of Valley Woods Utility, LLC, that the matters and things stated in the foregoing Application and exhibits thereto are true and correct to the best of my information, knowledge and belief.

Hollis H. Brower Jr.
Hollis H. "Bert" Brower, Jr.

Subscribed and sworn to before me this 28th day of February, 2012.

Rachel L. Campbell
Notary Public
My commission expires: 8-26-2014

RACHEL S. CAMPBELL
Notary Public - Notary Seal
STATE OF MISSOURI
Greene County - Comm#10516848
My Commission Expires Aug. 26, 2014

EXHIBIT I

AFFIDAVIT

STATE OF MISSOURI)
) ss.
COUNTY OF GREENE)

I, William Lancon "Lance" Harris, having been duly sworn upon my oath, state that I am the President of Valley Woods Water Company, Inc., that I am duly authorized to make this affidavit on behalf of Valley Woods Water Company, Inc., that the matters and things stated in the foregoing Application and exhibits thereto are true and correct to the best of my information, knowledge and belief.

William Lancon Lance Harris
William Lancon "Lance" Harris

Subscribed and sworn to before me this 29th day of February 2012.

RACHEL S. CAMPBELL
Notary Public - Notary Seal
STATE OF MISSOURI
Greene County - Comm#10516848
My Commission Expires Aug. 26, 2014

Rachel S. Campbell
Notary Public
My commission expires: 8-26-14