

Kansas City Power & Light®

CURTIS D. BLANC LAW DEPARTMENT (816) 556-2483

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November 20, 2006

Cully Dale Chief Regulatory Law Judge Missouri Public Service Commission 200 Madison Street Jefferson City, Missouri 65102

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2006:3)

Case Nos. EO-2006-0094 and EO-2004-0590

Dear Ms. Dale:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find an original and eight copies of Kansas City Power & Light Company's quarterly report for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending September 30, 2006.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find an original and eight copies of a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2006.

Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,

Curtis D. Blanc

Counsel for Kansas City Power & Light Company

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CDB/djs Enclosure

1201 Walnut Street Post Office Box 418679 Kansas City, Mo. 64141-9679 tel. 816.556.2200 www.kcpl.com

BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Application of)		
Kansas City Power & Light Company)		
For Approval of the Accrual and Funding)	Case Nos.	EO-2006-0094
Of Wolf Creek Generating Station)		EO-2004-0590
Decommissioning Costs at Current Levels	Á		

NOTICE OF FILING

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits an original and eight copies of its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending September 30, 2006.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please find an original and eight copies of a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2006.

Respectfully submitted.

Curtis D. Blanc

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Counsel for Kansas City Power & Light Company

Dated: November 20, 2006

		POWER AND LIGHT		
NUCLEA		ONING TRUST (WO	LF CREE	K)
		ING SEPT 30, 2006		
	(4 CFR 240	-20.070)		
NET INCOME REC	EIVED		\$	823,390.00
REALIZED GAIN/L			\$	448,330.00
UNREALIZED GAIL			\$	2,393,273.00
TOTAL RETUR	N		\$	3,664,993.00
EFFECTIVE TAX F				21.2371%
EFFECTIVE TAX F	ATE ON TOTAL	RETURN		20.5722%
REALIZED INCOM			\$	1,271,720.00
LESS: EFFECTIVI			\$	(155,622.00)
AFTER - TAX INC			\$	1,116,098.00
AI I EII - I AX II O	7L			1,110,000.00
"WEIGHTED AVER	RAGE AFTER-TAX	X RETURN" *		1.1748%
				.,
·				
TOTAL RETURN			\$	3,664,993.00
LESS: EFFECTIVI			\$	(753,970.00)
AFTER - TAX INC	OME		\$	2,911,023.00
WATER AVE	NACE AFTER TA	V DETUDAL *		3.0640%
"WEIGHTED AVE	TAGE AFTER-TA	X RETURN		3.0040%
"WEIGHTED AVE	RAGE AFTER - TA	AX RETURN" *		12.256%
(ANNUALIZED		OCHETOTIA		
* COMPUTED AS AI	TER-TAX INCOME	FOR CURRENT		ULY 1, 2006
QUARTER DIVIDED	BY MARKET VAL	UE OF FUND AS OF:	\$	95,006,006.00

EFFECTIVE TAX RATE ANALYSIS: NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK) KANSAS CITY POWER & LIGHT CO

FEDERAL 2005

NET INCOME RECEIVED REALIZED GAIN/LOSS UNREALIZED GAIN/LOSS	•	2,924,934.00 1,986,683.00 158,754.00
TOTAL RETURN	\$	5,070,371.00
TAXABLE INCOME TAX LIABILITY	•	5,215,436.00 1,043,087.00

EFFECTIVE TAX RATE ON TAXABLE INC 20.0000% EFFECTIVE TAX RATE ON REALIZED INC 21.23711% EFFECTIVE TAX RATE ON TOTAL RETURN 20.5722%

MISSOURI 2005

NO MISSOURI STATE TAX RETURNS REQ

Compliance Filing

Pursuant to the

Order Approving the

Unanimous Stipulation and Agreement

In

Case No. EO-2004-0590

Kansas City Power & Light Quarterly Report of NDT Ordinary Administrative and Incidental Expenses for the Missouri Public Service Commission

	Q3 2006
Missouri	
Non-Allocated	
Trustee Fees	\$7,130.66
Investment Management Fees	34,007.61
Administrative Expenses	0.00
Tax Expenses	381,414.67
Miscellaneous Disbursements	0.00
Total Missouri Non-Allocated Expenses	\$422,552.94
Allocated	
Trustee Fees	\$0.00
Investment Management Fees	0.00
Administrative Expenses	0.00
Tax Expenses	0.00
Miscellaneous Disbursements	0.00
Total Missouri Non-Allocated Expenses	0.00
Total	
Trustee Fees	\$7,130.66
Investment Management Fees	\$34,007.61
Administrative Expenses	\$0.00
Tax Expenses	\$381,414.67
Miscellaneous Disbursements	\$0.00
Total Missouri Fees & Expenses	\$422,552.94

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing comments were served via first class mail, postage pre-paid, on this 20th day of November, 2006 upon each of the following parties of record:

General Counsel Missouri Public Service Commission 200 Madison Street P.O. Box 360 Jefferson City, Missouri 65102

Office of Public Counsel 200 Madison Street P.O. Box 2230 Jefferson City, Missouri 65102

Curtis D. Blanc

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