

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101
(314) 342-0601

KENNETH J. NEISES
EXECUTIVE VICE PRESIDENT
ENERGY & ADMINISTRATIVE SERVICES

December 31, 2003

VIA HAND DELIVERY

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
Governor Office Building
200 Madison Street
Jefferson City, MO 65101

FILED

DEC 31 2003

**Missouri Public
Service Commission**

Dear Mr. Roberts:

Enclosed herewith for filing with the Missouri Public Service Commission is a revised tariff sheet, P.S.C. MO. No. 5 Consolidated, One Hundred and Ninety-Ninth Revised Sheet No. 29, which is applicable to both divisions of Laclede Gas Company ("Company"). This revised tariff sheet, which has an issue date of December 31, 2003 and an effective date of January 15, 2004, is filed in accordance with Sheet Nos. 15 through 28-g of the Company's tariff and reflects the scheduled January Purchased Gas Adjustment ("PGA") for the Company's natural gas customers. Such sheet also reflects a revised Purchased L.P. Gas Adjustment for the Company's subdivision propane customers.

The increased natural gas PGA factors reflected in this filing are primarily attributable to the increase in wellhead natural gas prices that has occurred since the Company established the PGA factors that became effective in November 2003. However, the Company's use of natural gas financial hedging instruments and withdrawals of gas from underground storage facilities has reduced the impact of these higher prices on the rates paid by the Company's customers.

As provided by the Company's tariff, the revised natural gas Current PGA factors do not apply to the Company's Large Volume Transportation and Sales Service ("LVTSS") and Vehicular Fuel ("VF") customers. Unlike the Current PGA for all other customers, the Current PGA for LVTSS and VF customers is revised on a monthly basis by means of the notification procedure specifically provided by Section A.5. of the Company's PGA clause.

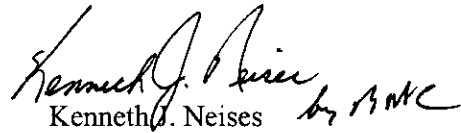
The natural gas PGA rates provided herein will increase the bill of the typical residential heating customer during the months of January and February 2004 by about \$15 per month compared to the Company's existing rates. The Company's next scheduled PGA change will occur during the month of March 2004.

The new L.P. Current PGA factor reflects the average price of L.P. gas purchased by the Company for delivery in November and December 2003.

Included with this filing, in addition to Laclede's Revised Sheet No. 29, is the computation of the revised natural gas Current PGA factors.

I have enclosed three copies of this filing, one of which is for your convenience in acknowledging your receipt thereof.

Sincerely,


Kenneth J. Neises

Enclosures

cc: Office of the Public Counsel

P.S.C. MO. No. 5 Consolidated, One Hundred and Ninety-Ninth Revised Sheet No. 29
CANCELLING P.S.C. MO. No. 5 Consolidated, One Hundred and Ninety-Eighth Revised Sheet No. 29

Laclede Gas Company

For

Refer to Sheet No. 1

Name of Issuing Corporation or Municipality

Community, Town or City

SCHEDULE OF RATES

PURCHASED GAS ADJUSTMENT CLAUSE

Adjustment Statement

In accordance with the Company's Purchased Gas Adjustment Clause contained in Sheet Nos. 15 through 28-g, inclusive and the Company's Purchased L.P. Gas Adjustment Clause contained on Sheet No. 8, the following adjustments per therm or per gallon, where applicable, will become effective on and after the effective date of this tariff.

<u>Sales Classification</u>	<u>Current PGA</u>	<u>ACA</u>	<u>UACA</u>	<u>Refund</u>	<u>Total Adjustment</u>
Residential:					
Block 1	48.987¢	(0.465¢)	(0.000¢)	(0.000¢)	48.522¢
Block 2	84.055¢	(0.465¢)	(0.000¢)	(0.000¢)	83.590¢
Commercial & Industrial					
Class I - Block 1	43.354¢	(0.465¢)	(0.000¢)	(0.000¢)	42.889¢
Class I - Block 2	82.629¢	(0.465¢)	(0.000¢)	(0.000¢)	82.164¢
Class II - Block 1	53.919¢	(0.465¢)	(0.000¢)	(0.000¢)	53.454¢
Class II - Block 2	82.629¢	(0.465¢)	(0.000¢)	(0.000¢)	82.164¢
Class III - Block 1	54.772¢	(0.465¢)	(0.000¢)	(0.000¢)	54.307¢
Class III - Block 2	82.629¢	(0.465¢)	(0.000¢)	(0.000¢)	82.164¢
LVTSS	*	14.190¢	0.000¢	(0.000¢)	*
VF	*	(5.000¢)	0.000¢	(0.000¢)	*
Other & Unblocked Firm	68.365¢	(0.465¢)	(0.000¢)	(0.000¢)	67.900¢
Seasonal & Interruptible	58.754¢	1.208¢	0.000¢	(0.000¢)	59.962¢
L.P. Gas	87.955¢	22.982¢	--	--	110.937¢

Residential sales are rendered under Residential General Service (Sheet No. 2)

Commercial & Industrial sales are rendered under Commercial & Industrial General Service (Sheet Nos. 3, 3-a and 3-b)

LVTSS sales are rendered under the Large Volume Transportation and Sales Service Rate (Sheet No. 34).

VF sales are rendered under the Vehicular Fuel Rate (Sheet No. 11).

Other Firm sales are rendered under the Large Volume Service Rate (Sheet No. 5) and the Unmetered Gas Light Service Rate (Sheet No. 9).

Seasonal and Interruptible sales are rendered under the Residential Seasonal Air Conditioning Service Rate (Sheet No. 4), the Commercial & Industrial Seasonal Service Rate (Sheet No. 4-a) and the Interruptible Service Rate (Sheet No. 7).

L.P. Gas sales are rendered under the General L.P. Gas Service Rate (Sheet No. 8).

* Revised each month in accordance with Section A.5 of the PGA clause.

Additional Transportation Charges, ACA Factors and Refunds

<u>Customer Groups</u>	<u>TOP</u>	<u>Capacity Reservation</u>	<u>Other Non-Commodity</u>	<u>ACA</u>	<u>Refund</u>
Firm	-	5.395¢	-	(.175¢)	0.000¢
Basic - Firm Sales Prior to 11/15/89	-	-	-	0.000¢	0.000¢
Basic - Other	-	-	-	0.000¢	(0.000¢)

DATE OF ISSUE

December 31, 2003

DATE EFFECTIVE

January 15, 2004

Month Day Year

Month Day Year

ISSUED BY

K.J. Neises,

Executive Vice President,

720 Olive St.,

St. Louis, MO 63101

Name of Officer

Title

Address

LACLEDE GAS COMPANY
COMPUTATION OF CURRENT PURCHASED GAS ADJUSTMENT FACTORS
EFFECTIVE JAN 15, 2004

<u>GAS COST COMPONENT</u>				<u>ANNUALIZED COST</u>	<u>VOLUMES (THERMS)</u>	<u>GAS COST PER THERM</u>	
						<u>FIRM- OTHER THAN LVTSS</u>	<u>SEASONAL & INTERRUPTIBLE</u>
GAS SUPPLY DEMAND				\$23,162,641	842,766,046	\$0.02748	\$0.00000
CAPACITY RESERVATION				\$61,868,041	917,430,841	Avg cost \$0.06744	\$0.06863 (1)
COMMODITY RELATED CHARGES		Unit Cost per MMBtu					
COMMODITY		\$5.7188					
GRI SURCHARGE		\$0.0040	Standard Deliveries				
ANNUAL CHARGE ADJUSTMENT		\$0.0021	To Laclede				
S/T		\$5.7249	87,382,092 MMBtu	\$500,252,865	851,443,420	0.58754	0.58754
FIXED TAKE-OR-PAY RELATED CHARGES		0					
S/T		\$0	X 12	\$0	1,041,611,868	0.00000	0.00000
OTHER NON-COMMODITY-RELATED COSTS				\$0	851,443,420	0.00000	0.00000
TOTAL				\$585,283,547		\$0.68365	\$0.58754

(1)

Avg capacity reservation charge per therm	\$0.06744
Firm transportation factor per Sheet No. 16	80%
Firm transportation capacity reservation charge per therm	\$0.05395
Annual firm transportation volumes	74,664,795
Capacity reservation charges allocated to firm transportation	\$4,028,166
Total capacity reservation charges	\$61,868,041
Capacity reservation charges allocated to firm sales	\$57,839,875
Annual firm sales volumes	842,766,046
Firm sales capacity reservation charge per therm	\$0.06863