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***Missouri Public Service Commission***

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Secretary/General Counsel

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Chief Staff Counsel

August 18, 2009

Billie S. LaConte, Consultant  
Drazen Consulting Group, Inc.  
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St. Louis, Missouri 63105-3918

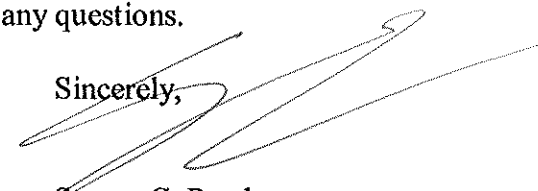
Dear Ms. LaConte:

I am writing in regard to your invitation to Chairman Clayton to meet with the membership of the Missouri Energy Group. I regret to inform you that Chairman Clayton will be unable to do so on August 21, 2009.

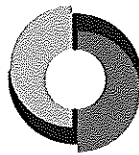
As you know, the Commission is currently undergoing a study of its ethics rules and standards of conduct. In light of this study, the Chairman contemplated whether such a meeting was appropriate since AmerenUE recently filed a general rate increase proceeding. Because MEG intervened in the rate case on August 17, 2009, this meeting could raise questions regarding the Chairman's interaction with parties in the AmerenUE rate case. Notwithstanding the possibility of transcribing the presentation or making it public, the Chairman feels the better course of action to ensure a fair and open process is to decline the invitation.

Please do not hesitate to call if you have any questions.

Sincerely,

  
Steven C. Reed  
Secretary to the Commission

SCR/cks  
cc: Lisa Langeneckert



DRAZEN CONSULTING GROUP  
Energy & Regulatory Economics

August 11, 2009

The Honorable Robert Clayton  
Chair, Missouri Public Service Commission  
Governor Office Building  
200 Madison Street  
Jefferson City, MO 65102

Dear Chair Clayton:

Members of the Missouri Energy Group (MEG) are meeting with you in St. Louis on August 21, 2009, to discuss general regulatory issues pertaining to gas, electric and water. One item the group would like to address is a generic cost of capital method for regulated utilities in Missouri.

As you may recall, in the 2008 AmerenUE rate increase case I submitted testimony on behalf of the MEG recommending that the Missouri Commission consider a generic cost of capital approach. In its Final Order, the Commission indicated that it was interested in further exploration of the concept. Since we will all be meeting on August 21, I hope that we will have an opportunity to discuss the concept further at that meeting.

Very truly yours,

DRAZEN CONSULTING GROUP, INC.

Billie S. LaConte, Consultant

BSL:smf