## BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of Laclede Gas Company's Verified	)	
Application for Authority to Issue and Sell	)	
First Mortgage Bonds, Unsecured Debt and	)	
Preferred Stock, in Connection with a Universal	)	Case No. GF-2009-0450
Shelf Registration Statement, to Issue Common	)	
Stock and Receive Capital Contributions, to Issue	)	
and Accept Private Placement Securities, and to	)	
Enter Into Capital Leases, all in a Total Amount	)	
Not to Exceed \$600 Million	)	

## JOINT RECOMMENDATION REGARDING EXTENSION OF FINANCING AUTHORITY

COMES NOW Laclede Gas Company ("Laclede" or "Company"), and the Staff of the Missouri Public Service Commission ("Staff") and for their Joint Recommendation Regarding Extension of Financing Authority, state as follows:

- 1. Because of the continuation of the hearing schedule in this case, Laclede and Staff agree that the Company's existing financing authority should be extended until June 15, 2010 to accommodate this change. After discussions, Laclede and Staff agree that such authority should also include authority for the Company to issue private placement securities during the period of the extension. Such authority has never been a matter of controversy between the Company and Staff.
- 2. Accordingly, the Company and Staff recommend that the Commission issue an Order extending such financing authority with the following language included in the Ordered Section:
  - 1. Laclede Gas Company shall have financing authority:
    - a. As set forth herein and in the Commission's order issued on February 27, 2007, in Case No. GF-2007-0220, and the order issued on August 14, 2001, in Case No. GM-2001-342, both of which are incorporated into this order as if fully set forth;

- b. From the effective date of this Order though June 15, 2010; and c. With the issuance of long-term debt on a public or private basis limited to a cumulative amount of \$100 million.
- 2. This order is without prejudice to the merits of both Laclede's application and the recommendation of the Commission's Staff.

**WHEREFORE**, for the foregoing reasons, Laclede Gas Company respectfully requests on behalf of itself and the Commission Staff that the Commission extend the Company's current financing authority pursuant to the terms recommended herein.

Respectfully submitted,

## /s/ Michael C. Pendergast

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ATTORNEYS FOR LACLEDE GAS COMPANY

## **Certificate of Service**

The undersigned certifies that a true and correct copy of the foregoing pleading was served on the parties to this case on this 1st day of April, 2010, by hand-delivery, email, fax, or by United States mail, postage prepaid.

/s/ Rick Zucker