

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Transfer of Assets of)
Swiss Villa Utilities, Inc. to the Black Oak) Case No. WO-2007-0410
Mountain Resort Property Owners)
Association)

STATUS REPORT

COME NOW the Staff of the Missouri Public Service Commission (“Staff”), as directed by the Commission’s *Order Directing Staff to File Monthly Status Reports*, and submits the following report:

According to a member of the board of directors of Black Oak Mountain Resort Property Owners Association (Association), the Association at its May 26, 2007 meeting committed to continue to move forward with the transfer process. The Association representative indicated the Association has some concerns with the current draft of the lease to the property, particularly with the clarity of the intent to transfer property to the Association after the bond period is finished and the County Commission no longer has interest in the property based on the bond financing. The Association has sent a marked-up draft back to the Stone County Commission. The Stone County Counselor has confirmed to Staff that the marked-up version was received by his office on May 30, 2007. The Association’s next meeting is July 21, 2007. If the Association can work out mutually agreeable language in the lease with the county, they expect to move forward with the necessary bylaw modifications and elections for additional directors to manage water and sewer issues.

WHEREFORE, Staff submits this Status Report for the Commission’s information.

Respectfully submitted,

/s/ David A. Meyer

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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 1st day of June 2007.

/s/ David A. Meyer