

1				
2	Asbury AAO June 30,2021	Empire	OPC Adjustments	Through June 2022
3				
4	Plant in Service	\$ (217,663,073)	\$ 217,663,073	
5	Remaining Plant	\$ (2,277,616)		
6	Accumulated Depreciation	\$ 62,618,776	\$ (62,618,776)	
7	Remaining Plant Accumulated Depreciation	\$ (90,624)		
8	Fuel Invenories			
9	Cash Working Capital	\$ (128,983)	\$ (15,730,066)	
10	ADIT	\$ (63,372)	\$ -	
11	Excess ADIT	\$ 878,783	\$ -	
12				
13	Net Rate Base/ Regulatory Asset	\$ 159,414,474	\$ 139,314,231	
14	Asbury Environmental Reg. Assets	\$ 1,494,657		
15	Coal Inventory	\$ 1,532,832	\$ (3,947,465)	
16	Asbury ADIT (NPV @ 13 yrs	\$ (4,747,535)	\$ (32,201,280)	
17	Asbury Excess ADIT	\$ (12,177,195)	\$ (16,934,393)	
18	AAO Liabilities	\$ (41,677,324)	\$ (118,824,615)	
19	Asbury Decommissioning Costs(Phase 2)88.53%	\$ 3,541,054	\$ 3,541,054	
20	Asbury Decommissioning Costs(Phase 3)88.53%	\$ 7,436,214	\$ 3,364,140	
21	ARO Asbestos	\$ 2,807,540	\$ -	
22	CCR Impoundment 88.53%	\$ 18,473,530	\$ 18,473,530	
23	Asbury Energy Transition Costs to Securitize	\$ 136,098,247	\$ (7,214,798)	
	Carry charges on negative balance May-Dec		\$ (1,471,054.00)	
	Total Securitization		\$ (8,685,852)	

LIABILITIES

Extended June 2022

1	Return on Asbury	\$ (14,486,088.00)	\$ (10,958,602.00)	\$ (6,939,782.00)	\$ (17,898,384.00)
2					
3	Revenue from Scrap Removal	\$ (10,248.00)	\$ (10,248.00)		\$ (10,248.00)
4	SPP rev/exp outside of the FAC	\$ -	\$ -		
5	Depreciation Expense	\$ (13,914,240.00)	\$ (16,298,010.00)	\$ (10,865,340.00)	\$ (27,163,350.00)
6	Other O&M Expenses	\$ (5,931,161.00)	\$ (5,931,161.00)	\$ (3,954,107.00)	\$ (9,885,268.00)
7	Labor Expense		\$ (4,337,820.00)	\$ (2,891,880.00)	\$ (7,229,700.00)
8	Return on Coal Inventory		\$ (422,004.00)	\$ (267,243.00)	\$ (689,247.00)
9	Fed/State Income tax on Asbury & Coal profit				\$ (2,538,000.00)
10	Property Taxes	\$ (2,860,004.00)	\$ (2,860,004.00)	\$ (5,720,008.00)	\$ (8,580,012.00)
11	Non labor Asbury Retirement Costs	\$ 3,290,545.00	\$ -		\$ -
12	Tax Adjustment				\$ (16,504,355.00)
13		\$ (33,911,196.00)	\$ (40,817,849.00)		\$ (90,498,564.00)
14					
15	Gross up	1.313	1.313		1.313
16					
17	Regulatory Liability	\$ (44,526,314.00)	\$ (53,593,835.74)	\$ -	\$ (118,824,614.53)
18					
19	Net Regulatory Asset		\$ 85,720,395.26		\$ 16,542,151.47
20	ADIT		\$ (32,338,406.00)		\$ (32,201,280.00)
21	Excess ADIT		\$ (16,055,610.00)		\$ (16,934,393.00)
23	Remaining Asbury Plant to Amortize	\$ 159,140,741.00	\$ 37,326,379.26		\$ (32,593,521.53)
					AAO Balance