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24		SUZANNE ZES, CCR	
	23	MIDWEST LITIGATION SERVICES	
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1	APPEARANCES	
2		
3	For Laclede Gas Company:	
	MR. RICK E. ZUCKER	
4	MR. MICHAEL C. PENDERGAST	
	720 Olive Street	
5	St. Louis, MO 63101	
	314.342.0532	
6	rzucker@lacledegas.com	
7		
	For the Office of the Public Counsel:	
8	MR. MARC D. POSTON	
	Governor Office Building, Suite 650	
9	200 Madison Street	
	P.O. Box 2230	
10	Jefferson City, MO 65102	
	573.751.4857	
11	573.751.5562 Fax	
	marc.poston@ded.mo.gov	
12		
	For the Staff of the Missouri Public Commission:	
13	MR. JOHN BORGMEYER	
	Governor Office Building, Suite 800	
14	200 Madison Street	
	P.O. Box 360	
15	Jefferson City, MO 65102-0360	
	573.751.5472	
16	573.751.9285 Fax	
1 7	john.borgmeyer@psc.mo.gov	
17		
18		
19 20		
21		
22		
23		
24		
25		

Page 3 1 PROCEEDINGS 2 JUDGE JONES: Good afternoon. My name 3 is Kennard Jones and I'm the regulatory law judge who presides over this matter, this rate case that 4 5 Laclede has filed. You all have just gone through what is called the question and answer session. 6 7 hope your questions are answered. 8 At this point, we will take testimony from you on the record. That record will be made part of the case file. And, real quickly, I have three 10 people signed up. I'll call their names. 11 12 have gone through this list of names, I will 13 entertain questions from anyone -- or statements from anyone else who would like to make a statement. 14 15 When I call your name, you are to come up to this chair here. I'll swear you in as a witness -- can 16 17 you all hear me by the way? AUDIENCE: Yes. 18 19 JUDGE JONES: Okay. I'll swear you in as a witness, you'll make your statement, after 20 21 which, remain at the microphone. Either the Commission or myself may have questions for you and 22 23 then you can be seated. 24 To my right is Chairman Robert Kenney and to 25 my left is Commissioner Steve Stoll. Do you have

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- 1 anything you'd like to add, Mr. Chairman?
- 2 CHAIRMAN KENNEY: Good afternoon,
- 3 everybody. Thank you for being here. As Judge
- 4 Jones indicated, my name is Robert Kenney and I'm
- 5 chairman of the Missouri Public Service Commission.
- 6 I just want to thank you, those of you that are here
- 7 to testify and those of you that were here for the
- 8 public presentation earlier, thank you for coming
- 9 and thank you for participating.
- 10 As Judge Jones indicated, this is the portion
- in which you will have the opportunity to provide
- 12 sworn testimony that will become part of case file.
- 13 We appreciate your participation and do take your
- 14 comments seriously and appreciate the fact that you
- 15 have taken time out of your day to come and make
- 16 yourselves part of the process.
- 17 I'm here with my colleague, Commissioner
- 18 Steve Stoll. There are statutorily required five
- 19 commissioners and we're currently down one
- 20 commissioner, so there are four of us that are
- 21 actually seated. The other two commissioners,
- 22 Commissioner Jarrett and Commissioner Bill Kenney,
- 23 were not able to be with us was today but you
- 24 shouldn't take their absence as any indication of
- 25 the importance that they place on this.

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- 1 The information that you provide will be
- 2 transcribed and will become a part of the case file
- 3 and so the other two commissioners will have the
- 4 opportunity to also read your testimony and take it
- 5 into account in the process of any deliberations
- 6 that we engage in.
- 7 So, again, thank you for taking the time to be
- 8 a part of the process. We do consider it to be very
- 9 significant and very important and we look forward
- 10 to hearing your testimony.
- 11 COMMISSIONER STOLL: I will just echo
- 12 the words of Chairman Kenney and thank everybody for
- 13 coming out today. I'll also mention, if for some
- 14 reason you have chosen not to make any presentation
- 15 and you want your thoughts to be recorded, you can
- 16 get a form from the table out there and that can be
- 17 submitted. The lady at the desk will be able to
- 18 tell you how to do that. And otherwise, again,
- 19 thanks for coming out today and we look forward to
- 20 hearing from you.
- 21 JUDGE JONES: Okay. The first person on
- 22 the list is David Schilling.
- Can you raise your right hand, sir? Do you
- 24 solemnly affirm that the testimony you're about to
- 25 give is the truth?

Page 6 1 MR. SCHILLING: I do. 2 JUDGE JONES: Thank you. And would you 3 please state and spell your name for the court reporter before you proceed with your statements. 4 5 MR. SCHILLING: David Schilling. Here in St. Louis. So you wanted me to spell it? 6 7 JUDGE JONES: Yeah, your last name. MR. SCHILLING: S-C-H-I-L-I-N-G. 8 9 JUDGE JONES: Thank you. You may 10 proceed. 11 MR. SCHILLING: Having enjoyed a very 12 good question/answer period, knowing I couldn't ask any questions any way but they were answered. 13 Having received this announcement that as of last 14 15 Friday, what I too would consider a pretty nice agreement has been reached, the fact that there is 16 17 no general rate increase. I also have had no qualms with the service provided by Laclede Gas. 18 19 So, specifically, I don't exactly have 20 anything left to say but in general, since this is 21 my only chance to speak before the Commissioners or the Commission staff, I think I still have some 22 relevant facts that I was going to submit. Okay if 23 I continue? 24 25 JUDGE JONES: Yes, please.

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- 1 MR. SCHILLING: Okay. We are in this
- 2 recession. I do not believe it is going away for a
- 3 while. You recognize, the Commission recognizes,
- 4 they are the only thing we have in place of
- 5 competition. Here in St. Louis every week we get
- 6 some brochures from the three major grocery stores.
- 7 And, currently, one of the major grocery stores,
- 8 it's brochure, part of it, instead of dealing with
- 9 the whole of St. Louis and St. Charles, one part of
- 10 it only deals with one store. Seems one of their
- 11 stores, a new one, came up against another new
- 12 store, their main competitor and things aren't too
- 13 well.
- 14 Competition is wonderful. I think I, like
- 15 many others, believe in the free market and
- 16 competition. So I truly believe in what this
- 17 Commission and Commissioners have to do and it's
- 18 that I would rather address, the Commissioners.
- 19 Since the baby boomers are increasing fixed
- 20 income, since we know that employment is remaining
- 21 low, isn't looking too good currently, college
- 22 debts, et cetera, it is not a pretty business world
- 23 on the private side and it's just not rapidly
- 24 changing.
- We hear over and over again this weekend's

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- 1 post "Healthy Wallets, area hospital CEOs see
- 2 double-digit pay hikes." A week ago our
- 3 Post-Dispatch and the business pages did a report
- 4 and it listed the pay, plus stock options, et
- 5 cetera, of many of the top executives. The
- 6 executive Suzanne -- I have trouble reading it
- 7 upside down -- Suzanne Sitherwood with Laclede Group
- 8 is listed. And it could easily be argued that her
- 9 CEO pay and options are not like others and other
- 10 private businesses and I don't want to pick on one
- 11 main chairman of a business. There are lots of
- 12 other salaries and those top executives and there's
- 13 this word "infrastructure."
- 14 So my concern, be it this case or other
- 15 utility cases, who the Commission happily gets to
- 16 review their books when it accesses all the costs,
- 17 when it accesses the payroll of these companies,
- 18 when it looks at how they're putting money into
- 19 buying new vehicles, new infrastructure, new office
- 20 equipment, et cetera, that is my main concern, is
- 21 the Commission really holding things as private
- 22 businesses, such as our supermarkets are feeling?
- Indeed, utilities seem to be in an area of
- 24 their own. At one time it was like, well, women
- 25 were second-class citizens and couldn't vote.

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- 1 That's changed. Recently we used to have a lot of
- 2 soda machines in high schools and grade schools.
- 3 That's changing. So this concept that utilities
- 4 deserve certain rate structures for their investors,
- 5 I'm just continually feeling the Commission isn't
- 6 pressing the thumb enough in this recession and I
- 7 don't see the recession going away. And I think
- 8 that is my main case.
- 9 I appreciate what the Commission does but if
- 10 they could do it more often, like whatever happened
- 11 here, to have the rate disappear rather than be
- 12 found at a compromise of only a rate increase of
- 13 50 percent of what the utility wanted, when we sort
- 14 of know the utility asked for more than they
- 15 expected to get anyway, I'd appreciate the help of
- 16 the Public Service Commission and Public Service
- 17 Commissioners.
- 18 JUDGE JONES: Thank you, Mr. Schilling,
- 19 for your comments. Mr. Chairman, do you have any
- 20 questions?
- 21 CHAIRMAN KENNEY: Just a couple of
- 22 comments and a question. Mr. Schilling, thank you
- 23 for your participation and thank you for your
- 24 well-considered and, obviously, well-thought-through
- 25 comments. One area you did touch upon was customer

Page 10

- 1 service and you said you had no qualm with the
- 2 services you have been provided so we're obviously
- 3 pleased to hear that fact.
- 4 You also mentioned some concerns about
- 5 executive compensation. Did you have an opportunity
- 6 to ask, during the question and answer period, how
- 7 executive compensation is apportioned and how it
- 8 finds its way into rates?
- 9 MR. SCHILLING: I had the opportunity.
- 10 I didn't really feel to get that specific.
- 11 CHAIRMAN KENNEY: I would encourage you
- 12 for -- just for your own edification, to maybe visit
- 13 with a member of our staff or even Laclede, that
- 14 they can give you further explanation of how
- 15 executive compensation -- what portion of it finds
- 16 its way into rates. That may not completely satisfy
- 17 your concerns, but it will at least provide you with
- 18 some additional insight that I think you might find
- 19 beneficial. Thanks for taking the time.
- MR. SCHILLING: Thank you.
- 21 COMMISSIONER STOLL: Thank you for your
- 22 testimony. I have no questions. Thank you.
- JUDGE JONES: Next we have Jan
- 24 Burmeister.
- 25 Please raise your right hand.

		Page 11
1	MS. BURMEISTER: Mm-hmm.	
2	JUDGE JONES: Do you solemnly affirm	
3	that the testimony you're about to give is the	
4	truth?	
5	MS. BURMEISTER: Yes.	
6	JUDGE JONES: Thank you. You may	
7	proceed. You may spell your last name for the court	
8	reporter.	
9	MS. BURMEISTER: Yeah, it's	
10	B-U-R-M-E-I-S-T-E-R, first name Jan, J-A-N.	
11	Happy 100th birthday.	
12	JUDGE JONES: Thank you.	
13	MS. BURMEISTER: In preparing to address	
14	the Commission today I tried to find a comprehensive	
15	history of utility rate increase requests and	
16	grants. I searched news clips online then scoured	
17	the websites of Laclede Gas, Missouri American	
18	Water, Ameren Missouri, Metropolitan Sewer District	
19	and Missouri Public Service Commission. I couldn't	
20	find such a list. Though there are numerous	
21	scattered tidbits and reports, a detailed	
22	chronological listing does not seem to exist and I	
23	kind of think I know why because I put one together.	
24	When you piece the tidbits together it paints	
25	a very disturbing picture. It wasn't always easy to	

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- 1 distinguish between request dates, hearing dates and
- 2 grant dates, so forgive me if I have got some errors
- 3 in this chronological listing and I'm sure I'm
- 4 missing some pieces. I'll go through it really
- 5 quickly for you just from 2007 on.
- 6 Ameren: 360.7 million asked for, granted
- 7 6 million for gas and 43 million or 21 percent for
- 8 electric. 2007, Laclede Gas: 33.1 million. 2007,
- 9 Missouri American Water granted a 12 percent
- 10 increase. 2008, Missouri American granted a
- 11 20 percent increase.
- March of 2009, Ameren: 250.8 million.
- 13 July 2009, Ameren filed for another 18 percent
- 14 increase or 402 million. December 2009, Laclede Gas
- 15 requested 60 million, granted 31 and a half in
- 16 August of 2010. March of 2010, Missouri American
- 17 Water: 48.6 million, 15 percent in the year their
- 18 profits were 268 million and 12.5 million in bonuses
- 19 were given to their top executives.
- 20 January 2011, Ameren granted 5 and a half
- 21 million. February 2011, Ameren: 263 million after
- 22 profiting 600 million that year. May of 2011,
- 23 Missouri Sewer District: 1 billion in increases from
- 24 2012 to 2015. Customer rates went from \$29 to 47 a
- 25 month.

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- June 2011, Missouri American Water requested
- 2 42.3 million or 23 percent, granted 12 million in
- 3 November of 2011. July 2011, Ameren: 172 million
- 4 request. February 2012, Ameren requested another
- 5 376,000, 14 percent, but granted only 260.2 million
- 6 in December of 2012. Laclede Gas, in 2012 December,
- 7 requested 58 and a half million, that's this hearing
- 8 and May of 2013, Missouri Sewer District has made
- 9 yet another request. That is the end of my list.
- 10 While this Laclede Gas request for
- 11 infrastructure replacement is more reasonable than
- 12 some of the others requesting tax payers to provide
- 13 risky development costs, this hearing gave an
- 14 opportunity to once again point out a rotating
- 15 pattern of Missouri utilities requesting rate
- 16 increases.
- 17 Individual requests for a mere \$2 to \$6 a
- 18 month don't sound that daunting. However, when you
- 19 add all the increase percents together for any one
- 20 utility, over even the last five years, 12 to 47
- 21 percent or consider the aggregate of all utilities
- 22 put together, you must begin to appreciate the
- 23 burden this places on fixed-income customers who
- 24 went several years without a penny of increase in
- 25 their social security check.

Page 14 Extensive background reading on the rate 1 2 increase requests and grants shows that even when a 3 grant stipulates no increase for the next two or three years, you notice that within a month or two 4 5 of that expiration, a new one is filed. 6 My guess is that the utility companies employ 7 a full-time staff of attorneys whose job it is to begin to prepare for the next rate increase just as 8 soon as the last one has been granted. And so this perpetual pattern will go on. Can you discourage it 10 or your staff, by having rollbacks for legitimate 11 12 requests like this one or suggest a surcharge 13 instead of a general increase, that has an expiration date after costs are recovered and 14 15 encourage private backing to those who need funding to speculate on new developments? 16 17 If limiting to filing requests only three or four years, they may have to lose some of their 18 full-time attorneys. Also, please consider the 19 20 company profits, the bonuses they give out and the 21 efficiency of their management policies in general. Thank you very much. 22 23 JUDGE JONES: Thank you, Ms. Burmeister. 24 Any questions? 25 CHAIRMAN KENNEY: I don't, except that

Page 15

- 1 you -- I appreciate the fact that you, very clearly,
- 2 pay attention to these issues and that's important
- 3 to the process, so I appreciate you took the time to
- 4 provide your list. Thank you.
- 5 MS. BURMEISTER: Okay.
- 6 COMMISSIONER STOLL: No questions.
- 7 JUDGE JONES: Next we have Rebecca
- 8 Bruchhauser Farris.
- 9 MS. BRUCHHAUSER: I don't have any
- 10 remarks.
- JUDGE JONES: Okay. And at this point,
- 12 for the record, let's take entries of appearances of
- 13 the parties who are represented here. For Laclede
- 14 Gas?
- MR. ZUCKER: Thank you, Your Honor.
- 16 Rick Zucker and Michael C. Pendergast here on behalf
- 17 of Laclede Gas Company.
- 18 JUDGE JONES: And for the Office of the
- 19 Public Counsel?
- MR. POSTON: Thank you. Marc Poston
- 21 appearing for the Office of Public Counsel.
- 22 JUDGE JONES: And for the Staff of the
- 23 Commission?
- MR. BORGMEYER: Yes, thank you, Your
- 25 Honor. John Borgmeyer on behalf of the Staff of the

		Page 16
1	Missouri Public Service Commission.	
2	JUDGE JONES: Thank you. And I know	
3	there are other parties that have intervened in this	
4	case. Are any of them represented here today? I	
5	don't see a show of hands.	
6	We have gone through the list of those who	
7	have signed up to give testimony. Is there anyone	
8	else here who has not signed the list who would like	
9	to make a statement on the record? Okay. I don't	
10	see anyone. With that, then we'll go off the record	
11	and the hearing is adjourned.	
12	(Exhibit 1 was marked for identification	
13	by the court reporter.)	
14		
15	(Proceedings concluded at 1:08 p.m.)	
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3 David Schilling 5 4 Jan Burmeister 10 5	
4 Jan Burmeister 10 5	
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8 EXHIBITS	
9 Exhibit Description Marked Rec'd	
10 1 Document Prepared 16 16	
11 By Jan Burmeister	
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1	CERTIFICATE OF REPORTER	
2	I, Suzanne M. Zes, Certified Court	
3	Reporter, within and for the State of Missouri, do	
4	hereby certify that the witness whose testimony	
5	appears in the foregoing deposition was duly sworn	
6	by me; the testimony of said witness was taken by me	
7	to the best of my ability and thereafter reduced to	
8	typewriting under my direction; that I am neither	
9	counsel for, related to, nor employed by any of the	
10	parties to the action in which this deposition was	
11	taken, and further that I am not a relative or	
12	employee of any attorney or counsel employed by the	
13	parties thereto, nor financially or otherwise	
14	interested in the outcome of the action.	
15		
16		
17	Certified Court Reporter	
18		
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25		

			I	I
A	9:25	buying 8:19	comments 4:14	costs 8:16
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