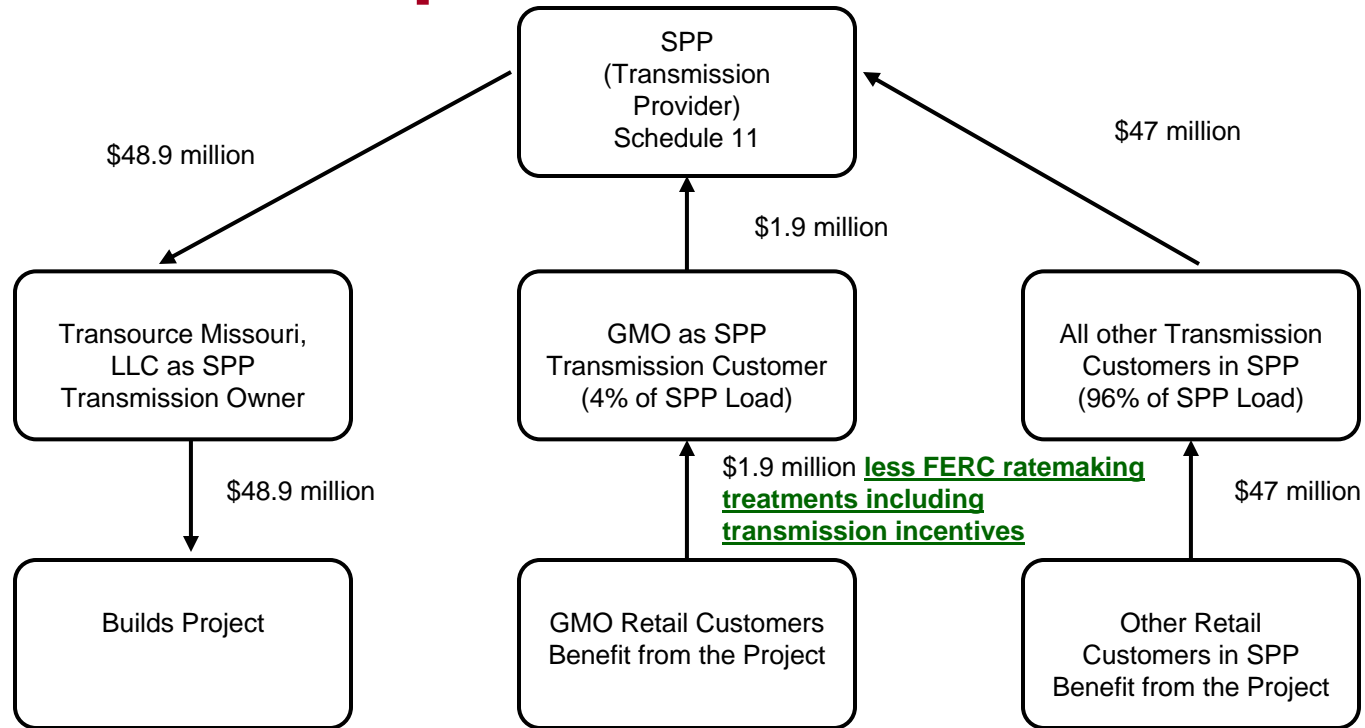


# Sibley-Nebraska City: Transource builds pursuant to Stipulation

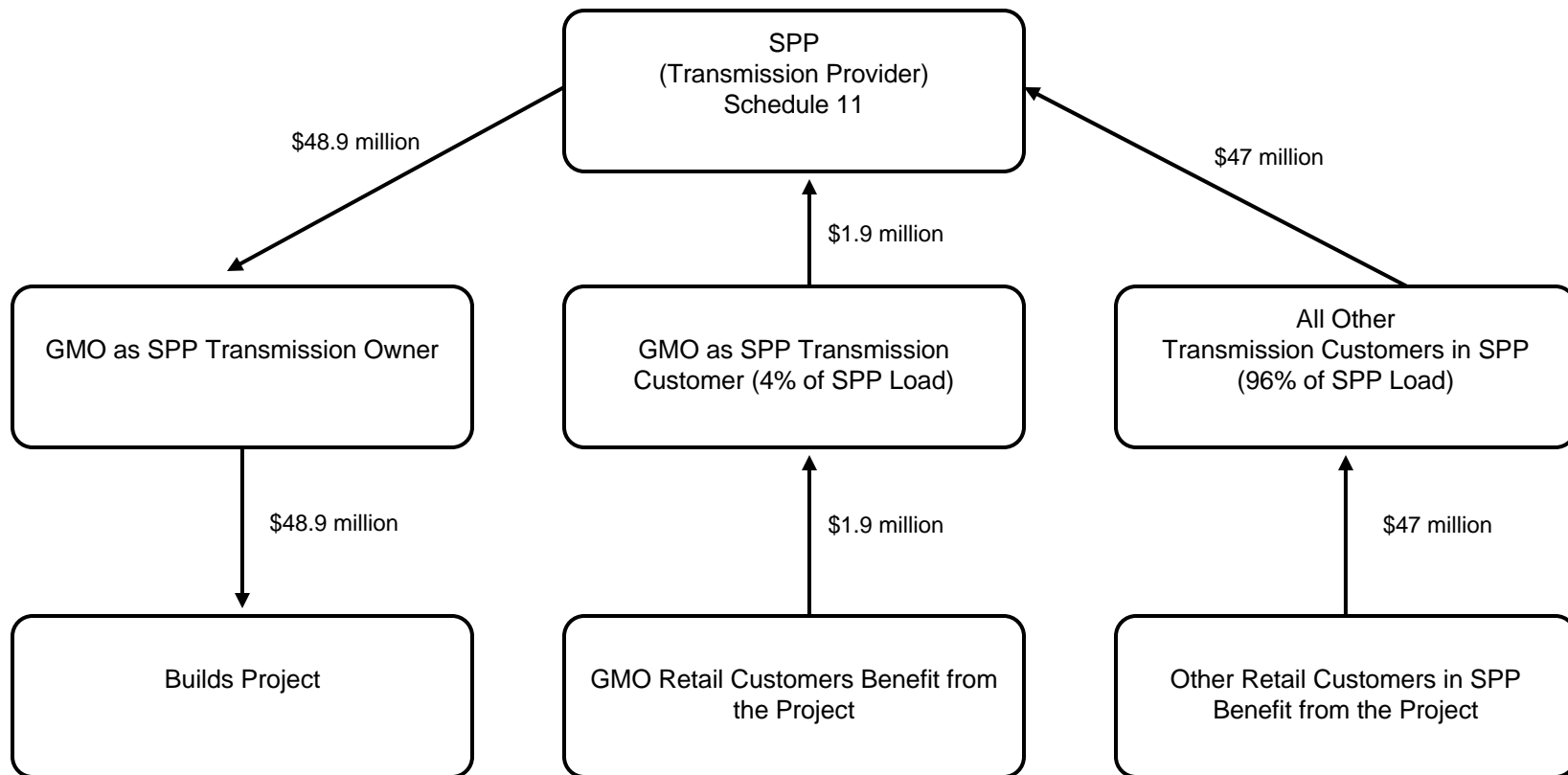
Chart 1



1. GMO as Transmission Customer pays SPP \$1.9M (4% load-ratio share) in Year 1.
2. GMO retail customers receive adjustment / credit per Stipulation ¶ 2. The rate protections afforded by ¶ 1 and ¶ 2 of the Stipulation accrue substantially to GMO customers and not to KCP&L customers because the Projects' facilities will be located in GMO's service territory except for interconnections with KCP&L facilities.
3. Transource Missouri as Transmission Owner and builder of project recovers its costs.

# Sibley-Nebraska City: GMO builds (without stipulation)<sup>1</sup>

Chart 2



1. GMO as Transmission Customer pays SPP \$1.9M (4% load-ratio share) in Year 1.
2. GMO collects from its customers \$1.9 million.
3. GMO as Transmission Owner and builder of project recovers its costs.

<sup>1</sup> OPC does not agree with all of the ratemaking and federal/state jurisdictional assumptions on which Chart 2 is based, but acknowledges that it represents one possible scenario for future ratemaking treatment.